

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **9:30 a.m., Monday, September 18, 2023.**

I. APPROVAL OF MINUTES

Regular meeting of July 12, 2023

II. ITEMS TO BE NOTED

- A. Cornerstone Bank, Fargo—Application to close facility located at 221 Main Street, Makoti, ND. Approved by the Commissioner.
- B. Bell Bank, Fargo—Application to establish an interstate branch at 3501 West Arrowhead Road, Duluth, MN. Approved by the Commissioner.
- C. Western State Bank, Devils Lake—Application to establish an LPO at 420 College Drive South, Devils Lake. Approved by the Commissioner.
- D. Bell Bank, Fargo—Application to establish an LPO at 105 Oak Street, Ashland, MO. Approved by the Commissioner.
- E. Bell Bank, Fargo—Application to establish an LPO at 15150 West Park Place, Goodyear, AZ. Approved by the Commissioner.
- F. Trustly, Inc., d/b/a Trustly US, Stockholm, Sweden—Request to use the word “trust” in the registered trade name. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- G. Lutheran Trust, Inc., d/b/a Lutheran Trust, St. Charles, MO—Request to use the word “trust” in the registered trade name. Approved by the Commissioner.
- H. Open Space Institute Land Trust, Inc., New York, NY—Request to use the word “trust” in the registered trade name. Approved by the Commissioner.
- I. First-Citizens Bank & Trust Company, d/b/a First Citizens Bank, Raleigh, NC—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- J. Bank OZK, Little Rock, AR—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.