

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, July 12, 2023.

I. APPROVAL OF MINUTES

Regular meeting of May 10, 2023

II. ITEMS TO BE NOTED

- A. First Financial Corporation (Holding Company of BankNorth), Arthur—Application to acquire HSB Financial Corporation, Harwood, ND; HSB Financial Corporation controls 100% of Harwood State Bank, Harwood, ND. Approved by the Commissioner.
- B. First International Bank & Trust, Watford City—Application to close facility located at 3101 N Broadway, Fargo, ND. Approved by the Commissioner.
- C. First International Bank & Trust, Watford City—Application to close facility located at 4930 S Western Ave, Sioux Falls, SD. Approved by the Commissioner.
- D. Bell Bank, Fargo—Application to close facility located at 214 5th St N, Breckenridge, MN. Approved by the Commissioner.
- E. Bravera Bank, Dickinson—Application to merge United Community Bank, Leeds, with and into Bravera Bank. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- F. Cut Bank Creek Quarter Horses and Cut Bank Creek Miniatures, Upham, ND—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- G. The Bancorp Bank, N.A., Sioux Falls, SD—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- H. Lutheran Trust, St. Charles, MO—Request to use the word “trust” in the registered trade name. Approved by the Commissioner.

III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.