

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, March 8, 2023.

I. APPROVAL OF MINUTES

Regular meeting of January 11, 2023

II. ITEMS FOR APPROVAL

A. Choice Financial Group, Fargo, ND—Request approval to invest \$500,000 in Amplio Economic Development Corporation.

III. ITEMS TO BE NOTED

A. Trusty Trucking & Mechanics, LLC, Humansville, MO—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

B. Cornerstone Capital Bank, SSB, dba Cornerstone Home Lending and Cornerstone Servicing, Roscoe, TX— Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

C. University Bank, Ann Arbor, MI—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

D. McKenzie River Trust, Eugene, OR—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.