

REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, January 11, 2023.

I. APPROVAL OF MINUTES

Regular meeting of November 8, 2022

II. ITEMS FOR APPROVAL

- A. Peoples State Bank, Westhope—Application to amend Articles
- B. Border Bank, Fargo—Application to purchase assets of Northern Ag, Inc., and form Border Insurance Agency

III. ITEMS TO BE NOTED

- A. United Valley Bank, Cavalier, ND—Application to close facility located at 200 First Avenue North, Grand Forks, ND. Approved by the Commissioner.
- B. Choice Financial Group, Fargo, ND—Application to close facility located at 1313 Skyline Blvd, Bismarck, ND. Approved by the Commissioner.
- C. Bell Bank, Fargo, ND—Application to establish an LPO at 2802 Coho Street, Suite 204, Madison, WI. Approved by the Commissioner.
- D. The Pacific Forest Trust, Incorporated, Carlsbad, CA—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.



Lise Kruse  
COMMISSIONER

Corey Krebs  
ASSISTANT COMMISSIONER

Ryan Spah  
CHIEF EXAMINER

Chris Ludwig  
NON-DEPOSITORY DIVISION SUPERVISOR

- E. Allied First Bank, sb dba Servbank, Oswego, IL—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- F. First United Bank Insurance Solutions, Inc. d/b/a Unity Insurance Partners, Durant, OK—Request to use the word “bank” in the registered trade name. Applicant will use the d/b/a name Unity Insurance Partners in ND to eliminate confusion with a similarly named state-chartered bank. Approved by the Commissioner.
- G. Nature’s Way Ministerial Trust, Fargo, ND—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- H. North American Banking Company, Roseville, MN—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- I. Seattle Bank, Seattle, WA—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

### III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

#### I. DASHBOARD

#### II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

### **PUBLIC SESSION**

I. Other Business

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*