

REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Acting Chair Krebs at 9:00 a.m., Wednesday, July 6, 2022.

I. APPROVAL OF MINUTES

Regular meeting of March 22, 2022

Regular meeting of May 10, 2022

II. ITEMS FOR APPROVAL

- A. Western State Bank, Devils Lake – Request for approval to amend Articles of Incorporation and approval to restate the Articles of Incorporation
- B. First United Bank, Park River – Application by First United Bank, Park River, to merge Ramsey National Bank, Devils Lake, with and into First United Bank; and Application by First United Bank, Park River, to acquire trust powers.
- C. 2022 Semi-Annual Assessment Policy for State Chartered Banks and Trust Companies

III. ITEMS TO BE NOTED



Lise Kruse  
COMMISSIONER

Corey Krebs  
ASSISTANT COMMISSIONER

Ryan Spah  
CHIEF EXAMINER

Chris Ludwig  
NON-DEPOSITORY DIVISION SUPERVISOR

- A. Etana Trust Company, Denver, CO—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- B. Ameris Bank, Atlanta, GA—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- C. Prime Trust, LLC, Las Vegas, NV—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- D. Coldwell Banker Realty Network LLC, Boston, MA—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- E. First Interstate Bank, Billings, MT—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- F. Osgood Bank, Osgood, OH—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- G. One Trust, LLC, Atlanta, GA—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- H. Minnesota Land Trust, St. Paul, MN—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- I. Trusted Land Transfer, LLC, Plano, TX—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- J. Island Housing Trust, Denver, CO—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- K. Yellowstone Bank, Billings, MT—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.
- L. First Western Bank & Trust, Minot, ND – Application to establish a facility at 1414 12<sup>th</sup> Ave N, Fargo, ND. Approved by the Commissioner.

M. Cornerstone Bank, Fargo, ND – Application to establish a facility at 415 20<sup>th</sup> Ave SW, Minot, ND. Approved by the Commissioner.

N. First Financial Corporation, Arthur, ND – Application for change of control by Williams Family 2021 Irrevocable Trust to acquire 10% or more of the voting shares and thereby join the Williams Family Group, a group acting in concert which controls 25% or more of First Financial Corporation, Arthur, ND, which controls 100% of BankNorth, Arthur, ND.

#### IV. DISCUSSION ITEMS

A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD as March 31, 2022

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

#### **PUBLIC SESSION**

I. Other Business

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*