REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Acting Chair Krebs at 9:00 a.m., Wednesday, July 6, 2022.

I. APPROVAL OF MINUTES

Regular meeting of March 22, 2022

Regular meeting of May 10, 2022

II. ITEMS FOR APPROVAL

A. Western State Bank, Devils Lake – Request for approval to amend Articles of
Incorporation and approval to restate the Articles of Incorporation

B. First United Bank, Park River – Application by First United Bank, Park River, to
merge Ramsey National Bank, Devils Lake, with and into First United Bank;
and Application by First United Bank, Park River, to acquire trust powers.

C. 2022 Semi-Annual Assessment Policy for State Chartered Banks and Trust
Companies

III. ITEMS TO BE NOTED
A. Etana Trust Company, Denver, CO—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

B. Ameris Bank, Atlanta, GA—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

C. Prime Trust, LLC, Las Vegas, NV—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

D. Coldwell Banker Realty Network LLC, Boston, MA—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

E. First Interstate Bank, Billings, MT—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

F. Osgood Bank, Osgood, OH—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

G. One Trust, LLC, Atlanta, GA—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

H. Minnesota Land Trust, St. Paul, MN—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

I. Trusted Land Transfer, LLC, Plano, TX—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

J. Island Housing Trust, Denver, CO—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

K. Yellowstone Bank, Billings, MT—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

L. First Western Bank & Trust, Minot, ND—Application to establish a facility at 1414 12th Ave N, Fargo, ND. Approved by the Commissioner.
M. Cornerstone Bank, Fargo, ND – Application to establish a facility at 415 20th Ave SW, Minot, ND. Approved by the Commissioner.

N. First Financial Corporation, Arthur, ND – Application for change of control by Williams Family 2021 Irrevocable Trust to acquire 10% or more of the voting shares and thereby join the Williams Family Group, a group acting in concert which controls 25% or more of First Financial Corporation, Arthur, ND, which controls 100% of BankNorth, Arthur, ND.

IV. DISCUSSION ITEMS

A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

I. DASHBOARD as March 31, 2022

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. Other Business

Adjournment
Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.