

REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

**PUBLIC SESSION**

Call to Order by Chair Kruse at **9:00 a.m., Tuesday, March 22, 2022.**

I. APPROVAL OF MINUTES

Regular meeting of January 11, 2022

II. ITEMS FOR APPROVAL

A. Commercial Bank of Mott, Mott – Request for approval to reduce capital

III. ITEMS TO BE NOTED

A. Bell Bank, Fargo – Application to relocate interstate branch from 15 N Broadway to 11 S Broadway, Pelican Rapids, MN. Approved by the Commissioner.

B. Red River Trust, Grafton – Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

C. The Signatry Charitable Trust, Reston, VA—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

D. 3650 Real Estate Investment Trust 2 LLC, Miami, FL—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

E. SeaTrust Mortgage, Wilmington, NC—Request to use the word “trust” the registered trade name. Approved by the Commissioner.

IV. DISCUSSION ITEMS

A. Bank Budget Update (attached)

B. Strategic Plan



Lise Kruse  
COMMISSIONER

Corey Krebs  
ASSISTANT COMMISSIONER

Ryan Spah  
CHIEF EXAMINER

Chris Ludwig  
NON-DEPOSITORY DIVISION SUPERVISOR

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

- I. DASHBOARD as of December 31, 2021
- II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

**PUBLIC SESSION**

- I. Other Business

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*