

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **9:00 a.m., Tuesday, January 11, 2022.**

I. APPROVAL OF MINUTES

Regular meeting of November 18, 2021

II. ITEMS FOR APPROVAL

- A. KodaBank, Drayton – Application to Amend Articles of Association and Application to Restate Articles of Association.
- B. Review of Comments and Approval of Changes to North Dakota Administrative Code 13.01 and 13.01.1.

III. ITEMS TO BE NOTED

- A. Dakota Heritage Bank, Hunter – Application to establish a facility at 101 2nd Ave SW, Medina, ND. Approved by the Commissioner.
- B. Merchants Bank, Rugby – Application to establish a facility at 649 Knutson St, Mapleton, ND. Approved by the Commissioner.
- C. First International Bank & Trust, Watford City – Application to establish a facility at 4530 Memorial Hwy, Mandan, ND and an interstate branch at 601 S Minnesota Ave, Sioux Falls, SD. Approved by the Commissioner.
- D. Peoples State Bank, Westhope – Application for Robert Sharkey and Laura Rowell, individually and acting in concert, to acquire control of 25% or more of the voting stock of Peoples State Holding Company, which controls 100% of Peoples State Bank, both of Westhope. Approved by the Commissioner.
- E. Garrison State Bank & Trust, Garrison—Application to merge Farmers Security Bank, Washburn and Bank of Turtle Lake, Turtle Lake with and into Garrison State Bank & Trust and change the name to “TruCommunity Bank”. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- F. Bravera Wealth, Dickinson (fka American Trust Center) – Application to establish an interstate trust branch at 123 N Broadway, Billings, MT. Approved by the Commissioner.
- G. Bank Forward, Hannaford – Application to relocate the main office from Hannaford, ND to Fargo, ND. Approved by the Commissioner.
- H. TruCommunity Trust, Garrison – Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- I. Trustmark Office Center, Fargo—Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- J. ND Banks Benefit Trust, Bismarck—Request to use the word “trust” and “bank” in the registered trade name of the business. Approved by the Commissioner.
- K. Bravera Bank, Dickinson—Request to use the word “trust” and the word “bank” in the registered trade name of “American Trust Center” and American Bank Center”. Approved by the Commissioner.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

- I. DASHBOARD as of December 31, 2021
- II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.