

REGULAR STATE BANKING BOARD MEETING
TO BE HELD BY CONFERENCE CALL
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **9:00 a.m., Thursday, July 8, 2021.**

I. APPROVAL OF MINUTES

Regular meeting of May 13, 2021 (attached)

II. ITEMS FOR APPROVAL

A. American Bancor, LTD, Dickinson – Request to change name to Bravera Holding Corp.

American Bank Center, Dickinson – Request to change name to Bravera Bank

American Trust Center, Dickinson – Request to change to Bravera Wealth

B. Ascensus Trust Company, Fargo – Application by Trident VIII, L.P., Trident VIII Parallel Fund, L.P., Trident VIII DE Parallel Fund, L.P., Trident VIII Professionals Fund, L.P., Mercury Parent Holdings, Inc., Mercury Intermediate I, Inc., Mercury Intermediate II, Inc., and Mercury Merger Sub, Inc. to indirectly acquire control of Ascensus Trust Company.

C. Choice Financial Group, Fargo – Request for retroactive approval by Choice Financial Group, Fargo, ND, to invest \$1,000,000 in Propel Nonprofits.

D. United Valley Bank, Cavalier – Request for Articles of Amendment to change the number of Board members.

III. ITEMS TO BE NOTED

A. First International Bank & Trust, Watford City – Application to establish an interstate branch at 3600 Minnesota Drive, Suite 70, Edina, MN. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- B. Bell Bank, Fargo – Application to establish an interstate branch at 3800 American Blvd W, Bloomington, MN. Approved by the Commissioner.
- C. Border Bank, Fargo – Application to establish a facility at 3203 32nd Ave S, Ste 100, Fargo, ND. Approved by the Commissioner.
- D. Western State Bank, Devils Lake – Application to establish an interstate branch at 22601 North 19th Avenue, Phoenix, AZ. Approved by the Commissioner.
- E. First Western Bank & Trust, Minot – Application to establish an LPO at 320 S Phillip Ave, Suite 201, Sioux Falls, SD. Approved by the Commissioner.
- F. Peoples Bank - Request to use the word “bank” in the registered trade name of the business. Approved by the Commissioner.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

- I. DASHBOARD as of March 31, 2021 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.