

REGULAR STATE BANKING BOARD MEETING
TO BE HELD BY Video Conference
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **9:00 a.m., Thursday, January 14th, 2021.**

I. APPROVAL OF MINUTES

Regular meeting of November 2, 2020 (attached)

II. ITEMS FOR APPROVAL

- A. KodaBank, Drayton – Application to merge Bank of Hamilton, Hamilton, North Dakota, with and into KodaBank.
- B. Napoleon Bancorporation, Inc, Napoleon - Application for retroactive change of control for Steven and Laurel Klefstad to retain voting shares of Napoleon Bancorporation, Inc, Napoleon, North Dakota, and thereby remain members of the McLaen family shareholder group, a group acting in concert, which controls Napoleon Bancorporation, Inc., which controls 100% of the Stock Growers Bank, Forman, North Dakota.

III. ITEMS TO BE NOTED

- A. Bell Bank, Fargo – Application to establish an LPO located at 12760 Aberdeen Street NE, Blaine, MN. Approved by the Commissioner. Application to establish an LPO located at 11671 Fountains Drive, Suite 200, Maple Grove, MN. Approved by the Commissioner
- B. NPT Charitable Asset Trust – Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- C. NYDIG Trust Company LLC – Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.
- D. Roddy Banks LLC – Request to use the word “bank” in the registered trade name of the business. Approved by the Commissioner.

IV. DISCUSSION ITEMS

- A. Update on Legislative Session (attached)
- B. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

- I. DASHBOARD as of June 30, 2020 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.