

REGULAR STATE BANKING BOARD MEETING  
TO BE HELD BY CONFERENCE CALL  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA

**PUBLIC SESSION**

Call to Order by Chair Kruse at **9:00 a.m., Thursday, July 9<sup>th</sup>, 2020.**

I. APPROVAL OF MINUTES

Regular meeting of May 14, 2020 (attached)

Special meeting of June 15, 2020 (attached)

II. ITEMS FOR APPROVAL

- A. Application Retroactive Change of Control – (1) John Hoeven, IV; (2) Marcela Samson; (3) Marcela Samson and Jack Hoeven Irrevocable Trust (trustee First Western Bank & Trust, Minot, North Dakota – voting of shares controlled by John Hoeven IV and Marcela Samson); (4) Matthew Elder; (5) Alesha Bailey; (6) Adam Duffis; and (7) Austin Duffis to retain voting shares of Westbrand, Inc., Minot, North Dakota and thereby join the Hoeven family shareholder group, a group acting in concert, which controls Westbrand, Inc. and controls 100% of the First Western Bank & Trust and BlackRidgeBANK, Fargo, North Dakota.
- B. Application Retroactive Change of Control – Susan D. Sayer to retain 100% voting shares of Citizens Bank Holding Company, Finley, North Dakota, which controls 100% of The Citizens Bank of Finley, Finley, North Dakota
- C. Application to amend the 2020 bank assessment policy to allow for the exclusion of CARES Act temporary funding from the asset calculation for Turtle Mountain State Bank.

### III. ITEMS TO BE NOTED

- A. Bell Bank, Fargo – Application to relocate LPO located at 350 W Burnsville Parkway, Suite 100, Burnsville, MN to 350 W Burnsville Parkway, Suite 650, Burnsville, MN. Approved by the Commissioner.
- B. Bell Bank, Fargo – Application to establish an LPO located at 15331 W Bell Road, Suite 212, Office 31, Surprise, AZ. Approved by the Commissioner
- C. Blue Ridge Area Food Bank, Inc., Virginia, - Request to use the word “Bank” in a North Dakota Registration. Approved by the Commissioner

### IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

- I. DASHBOARD as of May 31, 2020 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

### **PUBLIC SESSION**

- I. Other Business

Adjournment

---

Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*