

REGULAR STATE BANKING BOARD MEETING  
TO BE HELD BY CONFERENCE CALL  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA

**PUBLIC SESSION**

Call to Order by Chair Kruse at **9:00 a.m., Thursday, May 14, 2020.**

I. APPROVAL OF MINUTES

Regular meeting of March 30, 2020 (attached)

II. ITEMS FOR APPROVAL

- A. Koda Bancor, Inc., Drayton – Application to acquire Wall Street Holding Company, Hamilton, ND; Wall Street Holding Company controls 100% of Bank of Hamilton, Hamilton, ND.
- B. Union State Bank, Hazen – Application to acquire assets of Stroup Insurance Agency, Hazen, which has similar shareholders as that of Union Holding Company, which owns 100% of Union State Bank.
- C. VISIONBank, Fargo – Life Insurance Waiver Request
- D. 2020 Assessment Policy for State Chartered Banks and Trust Companies.

III. ITEMS TO BE NOTED

- A. Bell Bank, Fargo – Application to establish an interstate facility at 19810 Headwaters Boulevard North, Forest Lake, MN. Approved by the Commissioner.

- B. American Bankers Association Community Engagement Foundation – Request to use the word “bankers” in the registered trade name of the business. Approved by the Commissioner.
- C. JJ. Best Bank & Co. International, LLC – Request to use the word “bank” in the registered trade name of the business. Denied by the Commissioner.

#### IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

- I. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

#### **PUBLIC SESSION**

- I. Other Business

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*