

REGULAR STATE BANKING BOARD MEETING  
TO BE HELD BY CONFERENCE CALL  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA

**PUBLIC SESSION**

Call to Order by Chair Kruse at **9:00 a.m., Monday, March 30, 2020.**

I. APPROVAL OF MINUTES

Regular meeting of January 9, 2020 (attached)

Special meeting of February 13, 2020 (attached)

II. ITEMS FOR APPROVAL

A. CHANGE OF CONTROL

1. The Marchell, Kloster, and Haugen family control groups to retain control of 25% or more of the voting stock of Full Service Insurance Agency, Inc., Buxton, ND, which controls 100% of First State Bank, Buxton, ND.

B. CHANGE OF CONTROL

1. Karen Hurwitt and the Karen R. Healy Hurwitt Trust to acquire or retain control of 25% or more of the voting stock of Lincoln Holding Company, Hankinson, ND, which controls 100% of Lincoln State Bank, Hankinson, ND.

### III. ITEMS TO BE NOTED

- A. Bell Bank, Fargo – Application to establish LPO located at 2710 E Camelback Rd, Suite 100, Phoenix, AZ; 2407 109<sup>th</sup> Ave NE, Suite 100, Blaine, MN; 801 E Douglas Ave, Wichita, KS. Approved by the Commissioner.
- B. Choice Financial Group, Fargo – Application to establish LPO located at 5302 51<sup>st</sup> Ave S, Fargo, ND. Approved by the Commissioner.
- C. KodaBank, Drayton – Application to establish LPO and DPO located at 1397 Library Circle, Unit 102, Grand Forks, ND. Approved by the Commissioner.
- D. U.S. Bancorp Asset Management, Inc. – Request to use the word “bancorp” in the registered trade name of the business. Approved by the Commissioner.
- E. Trust for America’s Health – Request to use the word “trust” in the registered trade name of the business. Approved by the Commissioner.

### IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)
- B. First International Bank & Trust, Watford City – Life Insurance Waiver

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

- I. DASHBOARD as of December 31, 2019 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

**PUBLIC SESSION**

- I. Other Business

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*