

REGULAR STATE BANKING BOARD MEETING
TO BE HELD BY CONFERENCE CALL
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **9:00 a.m., Thursday, January 9, 2020.**

I. APPROVAL OF MINUTES

Regular meeting of November 19, 2019 (attached)

Special meeting of December 18, 2019 (attached)

II. ITEMS FOR APPROVAL

A. Choice Financial, Fargo – Request for retroactive approval of a \$150,000 investment in the Metropolitan Consortium of Community Developers.

III. ITEMS TO BE NOTED

A. Bell Bank, Fargo – Application to establish LPO located at 2202 N West Shore Blvd, Suite 200, Tampa, FL; 12300 West Center Street, Wauwatosa, WI; and 12312 Olive Blvd, Suite 130 and 150, St. Louis, MO. Approved by the Commissioner.

B. Brockbank 5 North Dakota LLC – Request to use the word “bank” in the registered trade name of the business. Approved by the Commissioner.

- C. American Bancor, Ltd., Dickinson – Obtained approval to acquire Beartooth Financial Corporation, Billings, MT from the State of Montana and the Federal Reserve Bank of Minneapolis.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

- I. DASHBOARD as of December 31, 2019 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

PUBLIC SESSION

- I. Other Business

Adjournment

Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.