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**REGULAR STATE BANKING BOARD MEETING  
TO BE HELD BY CONFERENCE CALL  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA**

**PUBLIC SESSION**

Call to Order by Chair Kruse at **9:00 a.m., Thursday, March 14, 2019.**

**I. APPROVAL OF MINUTES**

Regular meeting of January 10, 2019 (attached)

Special meeting of February 8, 2019 (attached)

**II. ITEMS FOR APPROVAL**

A. First Financial Corporation, Arthur – Retroactive change of control – (1) Katherine B. Itterman; and (2) Fred J. Williams III individually and as trustee of the Fred J. Williams III 2012 GST Trust; to control 25% or more of the First Financial Corporation, Arthur, which controls 100% of BankNorth, Arthur, North Dakota.

B. Bell Bank, Fargo – Application to establish a subsidiary for the purpose of holding membership interests in an insurance agency.

C. Bank Assessment Calculation

I. Lise Kruse  
COMMISSIONER

Corey Krebs  
ASSISTANT COMMISSIONER

Joan Becker  
DIRECTOR OF ADMINISTRATION

Ryan Spah  
CHIEF EXAMINER

Chris Ludwig  
CONSUMER EXAMINER SUPERVISOR

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STATE BANKING BOARD  
MARCH 14, 2019 REGULAR MEETING  
AGENDA

III. ITEMS TO BE NOTED

- A. Bell Bank, Fargo – Application to relocate LPO from 2774 Commerce Drive NW, Suite A, Rochester, MN to 2689 Commerce Drive NW, Rochester, MN. Approved by the Commissioner on 1-14-19.
- B. First International Bank and Trust, Watford City – Application to establish an interstate branch in Chandler, AZ. Approved by the Commissioner on 1-24-19.
- C. Choice Financial Group, Fargo – Application to establish an interstate branch in Moorhead, MN. Approved by the Commissioner on 1-17-19.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)
- B. Legislative Update
- C. DFI Audit

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2.

STATE BANKING BOARD  
MARCH 14, 2019 REGULAR MEETING  
AGENDA

- I. DASHBOARD as of December 31, 2018 (attached)
- II. STATE REPORTS OF EXAMINATION (attached)

Adjournment to public session.

**PUBLIC SESSION**

- I. Other Business

Adjournment

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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*