

STATE OF NORTH DAKOTA

BEFORE THE COMMISSIONER

COUNTY OF BURLEIGH

DEPARTMENT OF  
FINANCIAL INSTITUTIONS

IN THE MATTER OF THE IMMEDIATE )  
SUSPENSION OF KAITLIN KASTET )  
FROM EMPLOYMENT OR PARTICIPATION )  
IN THE AFFAIRS OF ANY )  
FINANCIAL CORPORATION, FINANCIAL )  
INSTITUTION, CREDIT UNION, OR )  
ANY OTHER ENTITY LICENSED BY )  
THE DEPARTMENT OF FINANCIAL )  
INSTITUTIONS. )

FINAL ORDER OF  
SUSPENSION AND  
REMOVAL

.....

WHEREAS, the Commissioner of the North Dakota Department of Financial Institutions (hereinafter "Commissioner") takes notice that Kaitlin Kastet was an employee of First Community Credit Union, a credit union chartered by the North Dakota Department of Financial Institutions.

WHEREAS, the Commissioner has reason to believe that while employed at First Community Credit Union from March of 2017 to February of 2021, Kaitlin Kastet committed acts of commission, or omission, or practice which is a breach of trust or a breach of fiduciary duty.

WHEREAS, Kaitlin Kastet has pled guilty to Theft of Property, a Class C felony.

WHEREAS, Kaitlin Kastet was suspended on November 26, 2021, and afforded the opportunity to request a hearing in accordance with N.D.C.C 28-32.

WHEREAS, Kaitlin Kastet did not request a hearing within 20 days of being served with the suspension order.

THEREFORE, IT IS HEREBY ORDERED that Kaitlin Kastet's suspension remain in effect, and Kaitlin Kastet is not eligible to be employed or otherwise participate in the affairs of any financial corporation, financial institution, credit union, or any other entity licensed by the North Dakota Department of Financial Institutions while this Order is in effect, pursuant to North Dakota Century Code 6-01-04.1(5)

Dated this 30<sup>th</sup> day of December 2021.



---

Lise Kruse, Commissioner  
North Dakota Department of  
Financial Institutions