WHEREAS, the North Dakota Commissioner of Financial Institutions (hereinafter "Commissioner") takes notice that Darla Morstad, is a former employee of DC Holdings LLC d/b/a Direct Check ("Direct Check"), a deferred presentment service provider licensed by the North Dakota Department of Financial Institutions.

WHEREAS, the Commissioner has reason to believe that while employed at Direct Check, Darla Morstad engaged in activities involving alteration of checks for the purpose of securing payday loans. The Commissioner asserts that dates on consumer checks were altered by Darla Morstad, in many cases more than once, for the purpose of securing payday loan funds without the consent or knowledge of the consumers.

WHEREAS, the Commissioner has determined that this activity involves a breach of trust or a breach of fiduciary duty. Further, the Commissioner determines that such conduct warrants prohibiting this individual from any further participation in the affairs of a deferred presentment service provider pursuant to North Dakota Century Code § 13-08-14.1(5).
IT IS HEREBY ORDERED that Darla Morstad be immediately suspended from office and prohibited from participation in the affairs of Direct Check pursuant to North Dakota Century Code 13-08-14.1(5).

FURTHER, IT IS ORDERED that Darla Morstad is not eligible to be employed or otherwise participate in the affairs of any deferred presentment service provider, financial institution, credit union, or any other entity licensed by the North Dakota Department of Financial Institutions while this Order is in effect, pursuant to North Dakota Century Code 13-08-14.1(4). This includes any current employment relationship qualifying under the above prohibition.

If you wish to contest this Order, you must request a hearing in writing pursuant to North Dakota Century Code section 13-05-08 and Chapter 28-32 within twenty (20) business days of the date the Order is served. Respondents have the right to be represented by legal counsel at the hearing. This Order is permanent upon failure to request a hearing within the above time frame.

Dated this 13th day of June, 2018.

[Signature]
Lise Kruse, Commissioner
North Dakota Department of Financial Institutions