



Financial Institutions

APPLICATIONS 08.01.2025

Date	Applicant	Status

Change of Control

6/16/2025	First Holding Company of Cavalier, Inc., Cavalier, ND—Retroactive Change of Control Application for Blake Trenbeath to join the Mayo Family Shareholder group, a group acting in concert, which controls 25 percent or more of the company. First Holding Company of Cavalier, Inc. is the parent company of United Valley Bank, Cavalier, ND.	In review.
6/27/2025	Grant County BanCorporation, Inc., Carson, ND—Application for Michael Schmid to join the Schmid Family Shareholder Group and to acquire 25% or more of the voting stock of Grant County BanCorporation, Inc., which controls 100% of Grant County State Bank, Carson, ND.	In review.

Interstate Branch

3/5/2025	Bravera Wealth, Dickinson, ND—Application to establish an interstate trust branch at 11102 57th St NE, Albertville, MN.	Approved 7/21/2025.
6/2/2025	First Western Bank & Trust, Minot, ND—Application to establish an interstate branch at 3001 N Alma School Road, Chandler, AZ.	Approved 7/21/2025.

Merger

, ,	In review.
ND with and into Bravera Bank.	

Name Waiver

	Paxos Trust Corporation, LLC d/b/a Paxos, LLC, New York, NY—Request to use the word "trust" in the registered trade name. Applicant will use the trade name "Paxos, LLC" in ND to eliminate confusion because the entity is not operating as a trust company in ND.	Approved by commission- er 7/8/2025.
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Trust Company

7/16/2025	Trust Company of the Dakotas, Minot, ND—Application to establish a new	In review.
	trust company.	

Usurv

The usury rate for unregulated lenders for the month of August 2025 is 9.618%.

Department of Financial Institutions www.nd.gov/dfi
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This Bulletin informs North Dakota financial institutions and the public of applications by state-chartered banks, state-chartered credit unions, and trust companies to be acted upon. This Bulletin is for informational purposes only and does not constitute legal notice of an application.