

BULLETIN

12.1.2021

APPLICATIONS

Date	Applicant	Status
Branch/Facility		
10/22/2021	Bravera Wealth, Dickinson (fka American Trust Center)—Application to establish a trust facility at 604 College Drive South, Devils Lake, ND	Approved by the Commissioner 11/12/21
11/1/2021	Hometown Credit Union, Kulm—Application to establish a branch at 301 5th Ave NE, Medina, ND	Awaiting Board Approval
11/2/2021	Dakota Heritage Bank, Hunter—Application to establish a facility at 101 2nd Ave SW, Medina, ND	Approved by the Commissioner 11/19/21
11/23/2021	Merchants Bank, Rugby—Application to establish a facility at 649 Knutson Street, Mapleton, ND	In Review

Change in Control

10/15/2021	Peoples State Bank, Westhope—Application for Robert Sharkey and Laura Rowell, individually and acting in concert, to acquire control of 25% or more of the voting stock of Peoples State Holding Company, which controls 100% of Peoples State Bank, both of Westhope, ND	Approved by the Commissioner 11/17/21
------------	---	---------------------------------------

Interstate Branch

10/21/2021	First International Bank and Trust, Watford City—Application to establish an interstate branch at 601 S Minnesota Ave, Sioux Falls, SD	Approved by the Commissioner 11/16/21
11/26/2021	Bravera Wealth, Dickinson (fka American Trust Center)—Application to establish an interstate trust branch at 123 N Broadway, Billings, MT	In Comment Period

LPO Application

11/3/2021	KodaBank, Drayton—Application to establish an LPO/DPO at 4626 Amber Valley Parkway S, Fargo, ND	Approved by the Commissioner 11/3/21
-----------	---	--------------------------------------

Merger Application

10/20/2021	First Community Credit Union, Jamestown—Application to merge Elm River Credit Union, Page, with and into First Community Credit Union	Awaiting Board Approval
10/20/2021	Garrison State Bank & Trust, Garrison—Application to merge Farmers Security Bank, Washburn and Bank of Turtle Lake, Turtle Lake with and into Garrison State Bank & Trust and change the name to "TruCommunity Bank"	Approved by the Commissioner 11/29/21

Name Waiver

11/3/2021	TruCommunity Trust, Garrison—Request to use the word "trust" in the registered trade name of the business	Approved by the Commissioner 11/4/2021
-----------	---	--

Relocation of Main Office

11/9/2021	Bank Forward, Hannaford—Application to relocate the main office from Hannaford, ND to Fargo, ND	Approved by the Board 11/18/21
-----------	---	--------------------------------

Usury

The usury rate for unregulated lenders the month of December 2021 is 7.00%
--

Department of Financial Institutions
www.nd.gov/dfi
 1200 Memorial Highway
 Bismarck, ND 58504
 (701)328-9933