

akota | Financial Institutions

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APPLICATIONS		

11.1.2021

Date	Applicant	Status
Branch/Facility		
10/7/2021	Horizon Financial Bank, Munich—Request for an extension to establish a facility at 102 9th Avenue NE, Langdon, ND	Approved by the Commissioner 10/7/2021
10/22/2021	Bravera Wealth, Dickinson (fka American Trust Center)— Application to establish a trust facility at 604 College Drive South, Devils Lake, ND	In Comment Period
11/1/2021	Hometown Credit Union, Kulm—Application to establish a branch at 301 5th Ave NE, Medina, ND	In Comment Period
Change in Control		
10/15/2021	Peoples State Bank, Westhope—Application for Robert Sharkey and Laura Rowell, individually and acting in concert, to acquire control of 25% or more of the voting stock of Peoples State Holding Company, which controls 100% of Peoples State Bank, both of Westhope, ND	Approved by the Commissioner 10/29/2021

Interstate Branch

8/31/2021	First Western Bank & Trust, Minot—Application to establish an interstate branch at 320 S Phillip Ave, Ste 201, Sioux Falls, SD	Approved by the Commissioner 10/7/2021
10/21/2021	First International Bank and Trust, Watford City—Application to establish an interstate branch at 601 S Minnesota Ave, Sioux Falls, SD	In Comment Period

LPO Application		
	5 11	Approved by the Commissioner
	Central Ave NE, Minneapolis, MN	10/28/2021

Merger Application		
10/20/2021	First Community Credit Union, Jamestown—Application to merge Elm River Credit Union, Page, with and into First Com- munity Credit Union	In Comment Period
10/20/2021	Garrison State Bank & Trust, Garrison—Application to merge Farmers Security Bank, Washburn and Bank of Turtle Lake, Turtle Lake with and into Garrison State Bank & Trust	In Comment Period

10/7/2021	TS Bank, Treynor, IA—Request to use the word "bank" in the registered trade name of the business	Approved by the Commissioner 10/7/2021
Reduce Capital		
10/19/2021	Commercial Bank of Mott, Mott—Request for retroactive approval to reduce capital	Awaiting State Banking Board Ap- proval

Usury

The usury rate for unregulated lenders the month of November 2021 is 7.00%

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This Bulletin informs North Dakota financial institutions and the public of applications by state-chartered banks, state-chartered credit unions, and trust companies to be acted upon. This Bulletin is for informational purposes only and does not constitute legal notice of an application.