

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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**BULLETIN  
AUGUST 1, 2020, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b>CHANGE OF CONTROL APPLICATION</b>		
5-26-2020	Citizens Bank Holding Company, Finley, ND – Retroactive Change of Control Application – Susan D. Sayer to retain 100% voting shares of Citizens Holding Company, Finley, ND, which controls 100% of The Citizens State Bank of Finley, Finley, ND	Approved by the State Banking Board on July 9, 2020
5-13-2020	Westbrand, Inc., Minot – Retroactive Change of Control Application – (1) John Hoeven, IV; (2) Marcela Samson; (3) Marcela Samson and Jack Hoeven Irrevocable Trust (trustee First Western Bank & Trust, Minot, North Dakota – voting of shares controlled by John Hoeven IV and Marcela Samson); (4) Matthew Elder; (5) Alesha Bailey; Adam Duffis; and (6) Austin Duffis to retain voting shares of Westbrand, Inc., Minot, North Dakota and thereby join the Hoeven family shareholder group, a group acting in concert, which controls Westbrand and directly owns 100% of the First Western Bank & Trust and BlackRidgeBANK, Fargo, North Dakota.	Approved by the State Banking Board on July 9, 2020
<b>FACILITY/BRANCH APPLICATION</b>		
7-20-2020	KodaBank, Drayton, ND – Application to establish a facility in Grand Forks, ND	In Comment Period
6-22-2020	Bell Bank, Fargo – Application to Establish an Interstate Branch in Phoenix, AZ	In review
<b>FACILITY/BRANCH RELOCATION APPLICATION</b>		
7-19-2020	United Valley Bank, Cavalier, ND – Application to relocate existing Mahnomon, MN branch to construct a new branch in Mahnomon, MN	In Comment Period
<b>MERGER APPLICATION</b>		
6-30-2020	Sargent County Bank, Forman, ND – Application to merge Stock Growers Bank, Napoleon, ND into Sargent County Bank, Forman, ND, and to change the name of Sargent County Bank to Stock Growers Bank.	Comment period ends August 2, 2020
<b>NAME WAIVERS</b>		
7-9-2020	State Bank of Ceylon, Ceylon, MN - Request to use the word “Bank” in a North Dakota trade name registration	Approved by the Commissioner on July 13, 2020
<b>USURY</b>		
The usury rate for unregulated lenders the month of August 2020 is 5.857%.		