

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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**BULLETIN
May 29, 2020, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
CHANGE OF CONTROL APPLICATION		
4-10-2020	Koda Bancor, Inc., Drayton – Application to acquire Wall Street Holding Company, Hamilton, ND; Wall Street Holding Company controls 100% of Bank of Hamilton, Hamilton, ND.	Approved by the SBB on May 14, 2020
5-13-2020	Westbrand, Inc., Minot – Retroactive Change of Control Application – (1) John Hoeven, IV; (2) Marcela Samson; (3) Marcela Samson and Jack Hoeven Irrevocable Trust (trustee First Western Bank & Trust, Minot, North Dakota – voting of shares controlled by John Hoeven IV and Marcela Samson); (4) Matthew Elder; (5) Alesha Bailey; Adam Duffis; and (6) Austin Duffis to retain voting shares of Westbrand, Inc., Minot, North Dakota and thereby join the Hoeven family shareholder group, a group acting in concert, which controls Westbrand and directly owns 100% of the First Western Bank & Trust and BlackRidgeBANK, Fargo, North Dakota.	Application to be acted on by the State Banking Board on July 9, 2020
APPLICATION TO ACQUIRE SUBSIDIARY		
4-27-2020	Union State Bank, Hazen – Application to acquire the assets of Stroup Insurance Agency	Approved by the SBB on May 14, 2020
FACILITY/BRANCH APPLICATION		
5-14-2020	Bell Bank, Fargo – Application to relocate LPO located at 350 W Burnsville Parkway, Suite 100, Burnsville, MN to 350 W Burnsville Parkway, Suite 650, Burnsville, MN	Approved by the Commissioner
7-21-2020	Bell Bank, Fargo – Application to establish an LPO located at 15331 W Bell Road, Suite 212, Office 31, Surprise, AZ	Approved by the Commissioner
APPLICATION FOR LIFE INSURANCE WAIVER		
4-17-2020	VISIONBank, Fargo – Application for life insurance waiver	Denied by the SBB on May 14, 2020
USURY		
The usury rate for unregulated lenders the month of June 2020 is 6.312%.		