

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

**STATE OF NORTH DAKOTA  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFFER STREET, SUITE G  
BISMARCK ND 58501-1204  
701-328-9933  
[www.nd.gov/dfi](http://www.nd.gov/dfi)**

**BULLETIN  
FEBRUARY 28, 2018, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b>MERGER APPLICATION</b>		
9-5-17	First Community Credit Union, Jamestown, to merge Agassiz Federal Credit Union, Crookston, MN, with and into First Community Credit Union, Jamestown, and to expand its field of membership	To be acted on by State Credit Union Board 3-2-18.
2-13-18	United Community Bank of North Dakota to assume certain liabilities of American Bank Center, Minot, ND	Comment period ends 3-17-18 To be acted on by State Banking Board 5-10-18
<b>CHANGE OF CONTROL APPLICATION</b>		
1-24-18	Application for Change of Control –Cyrus Bancshares, Inc. Cyrus, Minnesota, to acquire control of the voting stock of Quality Bankshares Inc., Page, North Dakota, and thereby control of Quality Bank, Fingal, North Dakota	To be acted on by State Banking Board 3-22-18
<b>CONVERSION APPLICATION</b>		
10-13-17	Tolna Co-op Federal Credit Union, Tolna, to convert to a state-chartered credit union	Preliminary application
<b>LOAN PRODUCTION OFFICE APPLICATION</b>		
2-13-18	American Bank Center, Dickinson, to establish LPO at 925 20 <sup>th</sup> Ave SW, Minot, ND	Pending
<b>FACILITY/BRANCH APPLICATION</b>		
1-26-18	Dakota Western Bank, Bowman to establish a facility at 24 Main Ave S, Regent, ND	Approved by Commissioner 2-20-18

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**FEBRUARY 28, 2018, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
1-9-18	Town & Country Credit Union, Minot, to establish a branch at 3342 Sheyenne St, West Fargo, ND	To be acted on by State Credit Union Board 3-2-18
FACILITY/BRANCH CLOSURE		
2-13-18	American Bank Center, Dickinson to discontinue operation of a facility at 2201 15 <sup>th</sup> St SW, Minot, ND	Comment period ends 3-24-18
USURY		
The usury rate for unregulated lenders the month of March 2018 is <b>7.000% (6.941%)</b> .		

**PLEASE NOTE:** The usury rate is equal to five and one-half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

**PLEASE NOTE:**  
**The State Banking Board meeting to be held March 8, 2018,**  
**has been rescheduled for March 22, 2018.**