

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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**BULLETIN
SEPTEMBER 30, 2017, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
CHANGE OF CONTROL APPLICATION		
8-4-17	Drayton Bancor, Inc., to merge with Pembina County Bankshares, LTD, and thereby acquire 100% control of Citizens State Bank – Midwest, Cavalier	Approved by State Banking Board 9-14-17
9-18-17	Full Service Insurance Agency, Inc., Buxton, to acquire First and Farmers Bank Holding Company, Portland	Comment period ends 10-15-17
INTERSTATE BRANCH APPLICATION		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Preliminary application
DISCONTINUE FACILITY		
8-3-17	The Union Bank, Beulah, to discontinue its facility at 113 Main Street, Wing, effective December 1, 2017	Approved by Commissioner 9-20-17
MERGER APPLICATION		
9-7-17	Sargent County Bank, Forman, to merge First National Bank, Milnor, with and into Sargent County Bank, Forman	Comment period ends 10-1-17
9-5-17	State Bank & Trust of Kenmare, Kenmare, to purchase certain assets and assume certain liabilities of BNC National Bank, Glendale, AZ, and establish the former Kenmare branch location of BNC National Bank as a facility of State Bank & Trust of Kenmare	Comment period ends 9-30-17
COMMISSIONER NAME WAIVER		
	Trustys Image, Lincoln, ND	Approved by Commissioner 9-5-17
USURY		
The usury rate for unregulated lenders the month of October 2017 is 7.000% (6.849%) .		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).