

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
AUGUST 31, 2017, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
CHANGE OF CONTROL APPLICATION		
8-4-17	Drayton Bancor, Inc., to merge with Pembina County Bankshares, LTD, and thereby acquire 100% control of Citizens State Bank – Midwest, Cavalier	To be acted on by State Banking Board 9-14-17
INTERSTATE BRANCH APPLICATION		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Preliminary application
DISCONTINUE FACILITY		
8-3-17	The Union Bank, Beulah, to discontinue its facility at 113 Main Street, Wing, effective December 1, 2017	To be acted on by Commissioner
<u>USURY</u>		
The usury rate for unregulated lenders the month of September 2017 is 7.000% (6.805%) .		

PLEASE NOTE:

**The State Credit Union Board meeting to be held September 1, 2017,
has been rescheduled for September 8, 2017.**

**The State Banking Board meeting to be held September 7, 2017,
has been rescheduled for September 14, 2017.**

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).