This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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BULLETIN  
AUGUST 31, 2017, APPLICATIONS

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<tr>
<th>Date</th>
<th>Applicant</th>
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<td>8-4-17</td>
<td>Drayton Bancor, Inc., to merge with Pembina County Bankshares, LTD, and thereby acquire 100% control of Citizens State Bank – Midwest, Cavalier</td>
<td>To be acted on by State Banking Board 9-14-17</td>
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<td>5-31-17</td>
<td>Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota</td>
<td>Preliminary application</td>
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<td>8-3-17</td>
<td>The Union Bank, Beulah, to discontinue its facility at 113 Main Street, Wing, effective December 1, 2017</td>
<td>To be acted on by Commissioner</td>
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USURY

The usury rate for unregulated lenders the month of September 2017 is **7.000% (6.805%)**.

**PLEASE NOTE:**

The State Credit Union Board meeting to be held September 1, 2017, has been rescheduled for September 8, 2017.

The State Banking Board meeting to be held September 7, 2017, has been rescheduled for September 14, 2017.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7%).