

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
JULY 31, 2017, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b>FACILITY RELOCATION</b>		
6-21-17	Bell Bank, Fargo, to relocate facility from 3545 25 <sup>th</sup> St S, Fargo, to 2870 52 <sup>nd</sup> Ave S, Fargo	Approved by Commissioner 7-27-17
<b>INTERSTATE BRANCH APPLICATION</b>		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Preliminary application
<b>LPO APPLICATION</b>		
7-26-17	Bell Bank, Fargo, to establish LPO at 1398 S Lake St, Forest Lake, MN	Approved by Commissioner 7-26-17
7-26-17	Bell Bank, Fargo, to establish LPO at 11905 Hwy 65 NE, Blaine, MN	Approved by Commissioner 7-26-17
<b>COMMISSIONER NAME WAIVER</b>		
	Bankrate, LLC f/k/a BR1 Holdings, LLC, Santa Monica, CA	Denied by Commissioner 7-5-17
	Trademark Slogan: "Trusted By Those You Trust" (Oaktree Realtors, Bismarck, ND)	Approved by Commissioner 7-10-17
<b><u>USURY</u></b>		
The usury rate for unregulated lenders the month of August 2017 is <b>7.000% (6.727%)</b> .		

**PLEASE NOTE:** The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).