

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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**BULLETIN
FEBRUARY 28, 2017, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION</u>		
1-5-17	First Financial Bank, Aneta, to merge with and into First United Bank, Park River	Comment period ended 2-3-17. To be acted on by State Banking Board 3-23-17.
<u>CONVERSION APPLICATION</u>		
2-2-17	Aspire Financial, Hatton (formerly Farmers & Merchants National Bank of Hatton) to convert to a state-chartered bank known as Aspire Financial, Hatton	To be acted on by State Banking Board 3-23-17
<u>BRANCH APPLICATION</u>		
2-2-17	Hometown Credit Union, Kulm, to establish a branch at 109 N McDougall Dr, Ste 5, Lincoln, ND	Comment period ended 2-23-17. To be acted on by State Credit Union Board 3-3-17.
<u>COMMISSIONER NAME WAIVER</u>		
	Branch Banking and Trust Company, Winston Salem, NC	Approved by Commissioner 2-1-17
<u>USURY</u>		
The usury rate for unregulated lenders the month of March 2017 is 7.000% (6.077%) .		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).