



State Banking Board

State Credit Union Board

Report to the
GOVERNOR

For the Biennial Period
JULY 1, 2017 to JUNE 30, 2019



I. Lise Kruse
Commissioner

November 2019

Honorable Doug Burgum
Governor
State of North Dakota
Bismarck ND 58505

Dear Governor Burgum:

It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed collection agencies, money brokers, deferred presentment service providers, money transmitters, and debt settlement service providers.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 68 state-chartered banks, 20 state-chartered credit unions, and 4 state-chartered trust companies were operating in North Dakota. In addition, there are nearly 4,000 various consumer licensees active as of June 30, 2019.

During the biennial period, the State Banking Board approved one national bank charter merging into a state-chartered bank, 14 branches, and 15 interstate branches. In addition, the Commissioner approved 24 loan production offices located throughout the country.

The State Credit Union Board approved applications for the merger of one out-of-state and one in-state federal charter into a state-chartered credit union, and one conversion from a federal to state charter, which later merged with another state-chartered credit union. Also, 9 credit union branches were approved.

Respectfully submitted,



I. Lise Kruse, Commissioner
Chair, State Banking Board/
State Credit Union Board



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

Department of Financial Institutions

TABLE OF CONTENTS

Department Organization Chart	
State Banking Board/State Credit Union Board.....	
Commissioners	
History of the Department	
Accomplishments & Activities during the 2015-2017 Biennium.....	
Legislation Summary	
Available Publications	
Financial Institutions Regulatory Fund	
State-Chartered Banks – Consolidated Statement of Condition.....	
State-Chartered Banks – Analysis of Income and Expense	
Bank of North Dakota – Consolidated Statement of Condition.....	
State-Chartered Banks – Trend of Selected Financial Items.....	
List of State-Chartered Banks	
Trust Companies – Consolidated Statement of Condition.....	
Trust Companies – Summary of Trust Activity	
Trust Companies – Analysis of Fiduciary and Related Services Income.....	
List of Trust Companies	
State Banking Board Activities	
State-Chartered Credit Unions – Statement of Assets and Liabilities	
State-Chartered Credit Unions –Statement of Income and Expense	
State-Chartered Credit Unions – Trend of Selected Financial Items.....	
List of State-Chartered Credit Unions.....	
State Credit Union Board Activities	
Collection Agencies.....	
Money Brokers	
Money Transmitters.....	
Deferred Presentment Service Providers.....	
Debt Settlement Providers	
Deferred Presentment Project.....	

Department of Financial Institutions

DOUG BURGUM
Governor

I. LISE KRUSE
Commissioner

COREY J. KREBS
Assistant Commissioner

RYAN R. SPAH
Chief Examiner

JOAN BECKER
Director of Administration

HEIDI LABREE
Administrative Examiner

LISA KIRSCHMANN
Administrative Assistant III

ANDERS ODEGAARD
Assistant Attorney General

Fargo Bank Examination Crew

DAVID LESSARD, *Supervising Examiner*
ANGELA MILLS FISCHER, *Examiner III*
PAUL MYKLEBUST, *Examiner III*
CAROLENE SEVERSON, *Examiner III*
TAYLOR HARMS, *Examiner II*

Bismarck Bank Examination Crew

RYAN SPAH, *Supervising Examiner*
LINDSEY SCHNEIDER, *Examiner II*
JOSH KOSIENSKI, *Examiner II*
JORDAN BUSCH, *Examiner I*
SIDNEY SNEED, *Examiner I*

Grand Forks Bank Examination Crew

DOUGLAS HOSELTON, *Supervising Examiner*
LACEY BUCHHOLZ, *Examiner III*
JARED PERSON, *Examiner III*
ALEX JACOBSEN, *Examiner II*
JARED HOGLIN, *Examiner I*

Credit Union Examination Crew

DAVID HATTON, *Supervising Examiner*
NICOLE BEATTY, *Examiner II*
TAMARA EGELAND, *Examiner I*
MICHAELA VOLK, *Examiner I*

Consumer Examination Crew

CHRIS LUDWIG, *Supervising Examiner*
SHERYL SAILER, *Examiner II*
BRAD FLECK, *Examiner II*
MEGAN SAUER, *Examiner II*

Department of Financial Institutions

STATE BANKING BOARD

- I. Lise Kruse Chair
(Commissioner)
- Linda Beall Term Expires 6-30-2021 Member
(Executive Vice President, Peoples State Bank of Velva, Velva)
- Todd Heilman Term Expires 6-30-2023 Member
(Chief Financial Officer, Western State Bank, Devils Lake)
- Kim Larson Term Expires 6-30-2020 Member
(Former President, BankNorth, Arthur)
- John Schmid Term Expires 6-30-2024 Member
(President, Grant County State Bank, Carson)
- Tom Stennes Term Expires 6-30-2022 Member
(President, Harwood State Bank, Harwood)
- Cheryl Thompson Term Expires 6-30-2019 Lay Member
(NDSU Core Technology Services, Fargo)

STATE CREDIT UNION BOARD

- I. Lise Kruse Chair
(Commissioner)
- Paul Brucker Term Expires 6-30-2020 Member
(President, Railway Credit Union, Mandan)
- George Economon Term Expires 6-30-2020 Lay Member
(Fargo)
- Deb Gallagher Term Expires 6-30-2021 Member
(Former President, Capital Credit Union, Bismarck)
- Melanie Stillwell Term Expires 6-30-2023 Member
(President, Western Cooperative Credit Union, Williston)

***Department of Financial Institutions
Commissioners
(1889-2019)***

Commissioner	Years Served
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjem, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	2001-2010
Robert J. Entringer	2010-2017
I. Lise Kruse	2017-Present

Department of Financial Institutions

History of the Department

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed; an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary, and the Attorney General Ex-officio Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

Department of Financial Institutions

History of the Department (Continued)

In 1945, an amendment to Section 6-01-03 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members; 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor; 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders, as

Department of Financial Institutions

History of the Department (Continued)

in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Effective July 1, 2005, legislation became effective to license the transmission of money. Chapter 13-09 grants authority to the Department to license and regulate money transmitters.

Effective July 1, 2009, the Consumer Finance Law, NDCC Chapter 13-3.1 was repealed, and is now incorporated under Money Brokers, NDCC Chapter 13-04.1.

Effective July 1, 2011, the Legislature adopted a new Chapter to Title 13 of the North Dakota Century Code. Chapter 13-10 granted authority to the Department to license and regulate debt settlement service providers.

Department of Financial Institutions

Accomplishments & Activities During the 2017-2019 Biennium

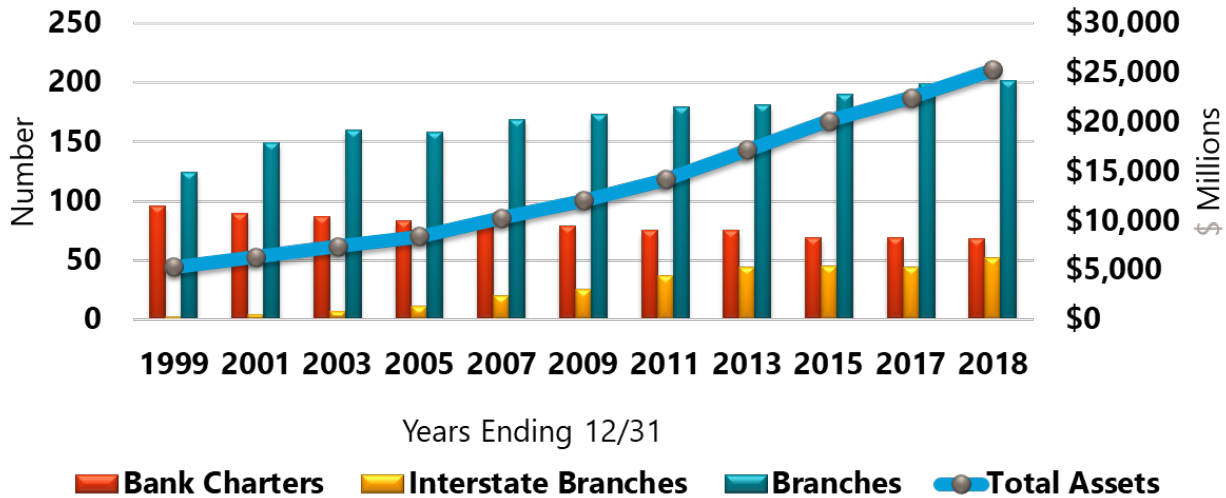
The Department revised and updated the Credit Union Administrative Rules to provide clarity and consistency for state-chartered credit unions. In April 2018, the Department signed on to a multi-state agreement that standardizes key elements of the licensing process for money transmitters. This licensing agreement minimizes the burden of regulatory licensing, uses state resources more efficiently, and allows for broad participation by other states across the country. Instead of a licensee submitting one application to each state, one application is submitted, and states cooperate and coordinate on the processing of the application. In January 2019, the Department started a project to replace and upgrade its information technology systems. This includes replacing the records management system, automation of processes, and an updated website with a secure portal for information sharing. Citizens and the industries we regulate will be able to submit forms and communicate with our Department via this portal, which is more secure and efficient. In this biennium, the Department worked on an application for a federal waiver designed to help consumers by reducing wait times for real estate appraisals. Governor Doug Burgum, the North Dakota Bankers Association and the Department requested the waiver, seeking temporary relief for consumers as the state experiences a shortage of credentialed appraisers. The waiver was granted shortly after the end of the biennium, making North Dakota the first state in the nation to receive such a waiver.

Identification of Trends and Direction for the Industries

The banking industry continues to see a consolidation of institutions with overall positive asset growth. Total bank assets increased \$2.8 billion, or 13 percent, from year-end 2017 to year-end 2018. Loans grew \$2.4 billion, or 14 percent, while investment securities increased \$127 million, or 4 percent. Total equity grew \$319 million, or 14 percent, keeping our banks well-capitalized. North Dakota banks are healthy and diverse, ranging from a single-location institution of \$21 million to a multi-location, multi-state institution of more than \$6 billion. In 2018, one state-chartered institution merged into a Minnesota bank, reducing the number of state charters to 68. One national bank merged into a state charter, reducing the number of national banks in North Dakota to 7. Although the number of charters continues to decline, the number of branches is growing as banks seek out new markets and locations to serve their customers. During the biennium, North Dakota banks added 14 new in-state branches; however, 5 branches were closed, for a net gain of 9 branches. In addition, banks added 15 new interstate branches; and one existing interstate branch was closed during the biennium.

Department of Financial Institutions

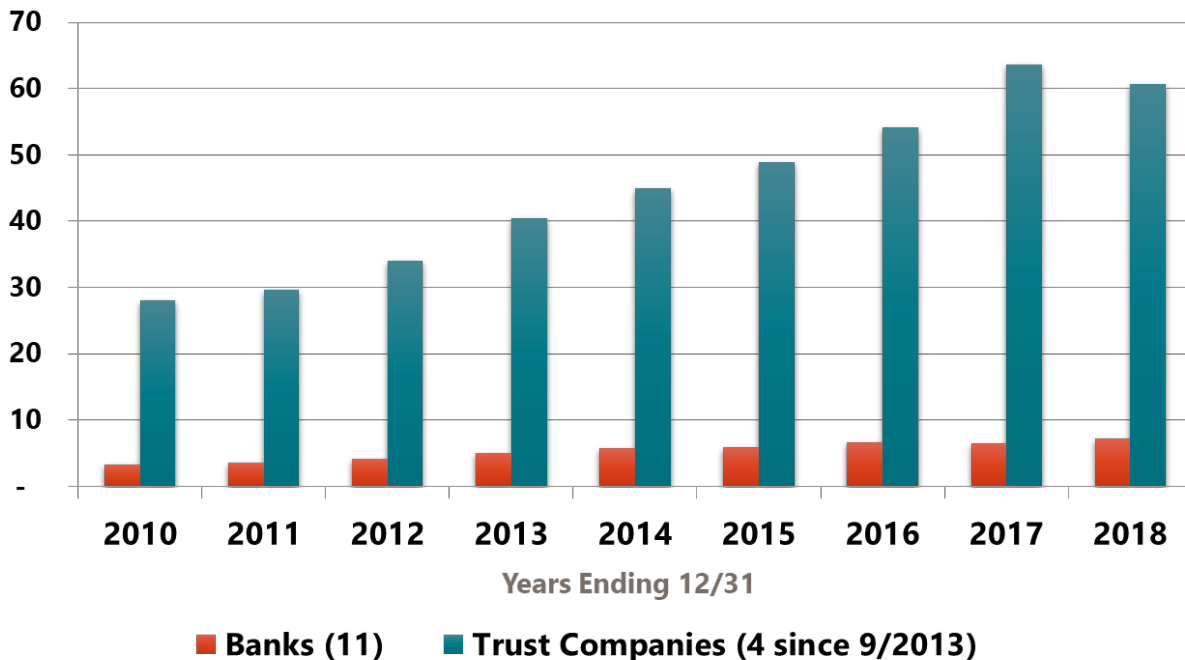
Bank Activity since 1999



There are four state-chartered independent trust companies with total combined fiduciary assets of \$60.6 billion as of year-end 2018. This represents a decrease of \$3 billion, or 5 percent, since year-end 2017, due to market fluctuations. In addition, there are 11 banks which exercise trust powers with combined fiduciary assets of \$7.1 billion, compared to \$6.5 billion as of year-end 2017, which represents an increase of 9 percent.

Total Fiduciary Assets - ND State-Chartered Entities

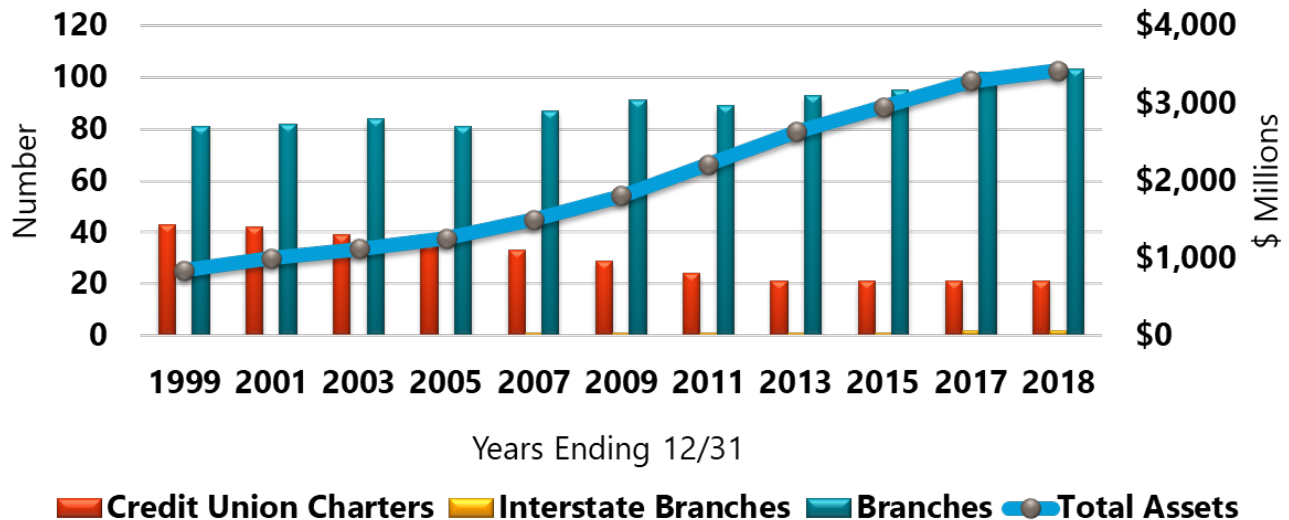
(\$ Billions)



Credit union assets grew \$132 million, or 4 percent; total loans grew \$119 million or 5 percent; investment securities grew \$6 million, or 5 percent; and total equity grew \$29 million, or 7 percent, ensuring our credit unions are well-capitalized. In June 2017, the Department assisted the National Credit Union Association in placing a credit union into conservatorship. The credit union was later merged into a larger institution and during this process, no member lost any funds and no community lost financial services. One Minnesota federally-chartered and one North Dakota federally-chartered credit union merged into state-chartered credit unions. In addition, one credit union converted from a federal to a state charter, and later merged with a state-chartered credit union. This reduced federally-chartered credit unions to 14. Credit unions added nine branches and closed one, with a net gain of eight branches during the biennium. State credit unions continued to increase their market share over federal credit unions, with state credit union representing 59 percent of the credit union charters, 86 percent of the credit union branch locations, and 75 percent of credit union assets in North Dakota.

Department of Financial Institutions

Credit Union Activity since 1999

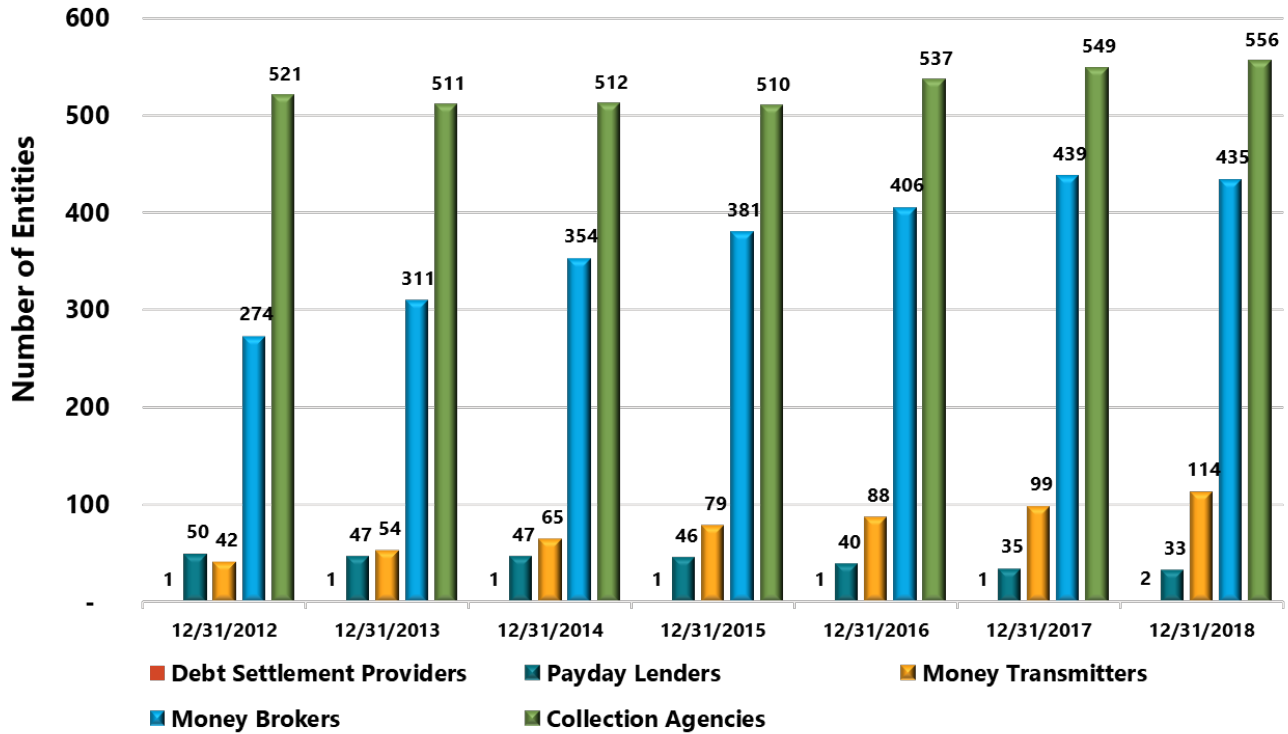


We fully expect continued growth and consolidation in both the bank and credit union industries throughout the next biennium. Even though the number of institutions is declining, the complexity of supervising banks and credit unions is becoming greater due to technological advances and new financial products, such as digital currency and the rapid growth of fintech companies. For this reason, the Department requested a new FTE from the legislature to help it meet the supervisory demands these new technologies present.

The consumer division of the Department has again experienced an increase in the number of licenses issued. This industry has increased dramatically in the last 35 years. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2019, the Department licensed 559 Collection Agencies, 447 Money Brokers, 32 Deferred Presentment Service Providers, 125 Money Transmitters, and 1 Debt Settlement Provider, for a total of 1,164 company licensees and 2,821 Mortgage Loan Originator individual licensees. This compares to 1,085 company licensees and 3,055 Mortgage Loan Originator individual licensees as of June 30, 2017. The decline in Mortgage Loan Originators over the past two years is attributed

to a number of real estate companies not renewing their licenses due to an economic slowdown nationally.

North Dakota Department of Financial Institutions Licensed Non-Depository Entities Trends (by Year)



Short and Long Range Plans and Goals

The Department's short-term goal is to complete the reaccreditation examinations of the Conference of State Bank Supervisors, National Association of State Credit Union Supervisors, and American Association of Residential Mortgage Regulators. These examinations will be held in October 2020. Accreditation confirms that the Department has the ability to meet its responsibilities to charter, examine, supervise and regulate the banks, credit unions, and mortgage companies chartered and licensed under the laws of North Dakota.

The Department will continue to focus on improving its information technology systems to utilize automation and better technologies and therefore enhance efficiencies to the benefit of our regulated industries and North Dakota citizens.

Department of Financial Institutions

Department Sponsored Legislation Summary

2018

In compliance with Section 4 of 2017 SB 2008, a study of the feasibility and desirability of combining the Department of Financial Institutions and the Securities Department into a single Cabinet Agency was conducted. The study concluded that no efficiencies would be gained, and the Governor recommended that the departments do not merge. The Interim Government Administration Committee voted to concur with the Governor's recommendation of no merger.

2019

The Department introduced Senate Bill No. 2093, amending Chapters 6-01, 6-05, 6-08, 13-04, 13-05, 13-08, 13-09, and 13-11 of the North Dakota Century Code. This bill included credit unions in the language that gives the department authority to examine technology service providers; increased the minimum capital requirement for a trust company to \$1,000,000 with \$500,000 of that amount in liquid assets; addressed examination notification for trust companies to reflect actual practice; clarified privacy and disclosure of customer information requirements; increased surety bond amounts for collection agencies and money brokers to \$50,000; updated license posting requirements and fiscal year for deferred presentment service providers (payday lenders); updated renewal fees for money transmitters; and updated annual reporting requirements for debt settlement providers. Outdated language was repealed from sections 13-04; 13-05; 13-08; and 13-09.

Department of Financial Institutions

Available Publications

Bulletin – The Bulletin is published every month and available on the Department’s website, as well as emailed to those who subscribe to the updates on the Department website.

Newsletter – The Department Newsletter is published quarterly and emailed to state-chartered banks and credit unions.

Brochure – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

Schedule of State Banking and Credit Union Board Meetings – The Department posts an annual schedule, as well as any changes or revisions, of board meetings on the Secretary of State’s Public Meeting Notice website. The schedule is also posted to the Department’s website.

State Banking Board Minutes – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

State Credit Union Board Minutes – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

Department website: www.nd.gov/dfi

Secretary of State’s website: www.nd.gov/sos

Department of Financial Institutions
Financial Institutions Regulatory Fund

2015-2017 Income and Expenditures

	Bank Division	Credit Union Division	Consumer Division	Total
<i>Amount Forward 7-1-17</i>	\$894,014	\$327,370	\$903,478	\$2,124,862
Income:				
Assessments	\$ 4,731,389	\$ 1,303,700		\$ 6,035,090
Examination Fees	\$ 182,414	\$ 12,412	\$ 263,465	\$ 458,290
Application/Investigation Fees	\$ 31,000	\$ 2,700	\$ 182,575	\$ 216,275
License Fees			\$ 1,475,400	\$ 1,475,400
Interest Income	\$ 9,316			\$ 9,316
Miscellaneous Fees	\$ 1,699	\$ 597	\$ 111,600	\$ 113,896
Total Income	\$5,849,831	\$1,646,779	\$2,936,518	\$10,433,128
Expenditures:				
Salaries	\$ 4,190,867	\$ 904,337	\$ 1,187,357	\$ 6,282,560
Operating	\$ 1,250,608	\$ 243,472	\$ 275,794	\$ 1,769,873
Total Expenditures	\$ 5,441,474	\$ 1,147,809	\$ 1,463,150	\$ 8,052,433
<i>Amount Forward 7/1/2019</i>	\$408,357	\$498,970	\$1,473,368	\$2,380,695

2019 - 2021 Total Appropriation

Salaries	\$ 4,657,832	\$ 1,233,942	\$ 1,130,880	\$ 7,022,654
Operating	\$ 1,224,704	\$ 229,133	\$ 188,076	\$ 1,641,913
One-Time Funding	\$ 333,965	\$ 63,183	\$ 54,157	\$ 451,305
Contingency	\$ 20,000	\$ -	\$ -	\$ 20,000
Total Appropriation	\$ 6,236,501	\$ 1,526,258	\$ 1,373,113	\$ 9,135,872

Department of Financial Institutions
North Dakota State-Chartered Banks
Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2017	12/31/2018
NUMBER OF BANKS	69	68
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	\$478,180	\$528,077
Interest-bearing balances	510,937	562,968
Securities	3,552,289	3,679,243
Federal funds sold	207,667	218,596
Loans and Leases		
Loans & leases, net of unearned income	16,912,493	19,331,502
Less: Allowance for loan & lease losses	212,168	232,838
Loans & leases, net of unearned income, allowance & reserves	16,700,325	19,098,664
Premises & fixed assets (includes capitalized leases)	412,225	471,232
Other real estate owned	30,739	33,303
Investments in unconsolidated subsidiaries & associated companies	5,506	4,527
Direct or indirect investment in RE ventures	0	
Intangible assets	116,512	207,010
Other assets	416,409	467,741
TOTAL ASSETS	\$22,430,789	\$25,271,361
LIABILITIES		
Deposits:		
Total Deposits	\$19,456,157	\$21,884,135
Noninterest-bearing	4,150,575	4,782,177
Interest-bearing	15,305,582	17,101,958
Federal funds purchased & securities sold under agreements to repurchase	167,564	141,534
Other borrowed money	433,138	508,709
Subordinated notes and debentures	0	0
Other liabilities	130,326	174,096
TOTAL LIABILITIES	\$20,187,185	\$22,708,474
Minority interest in consolidated subsidiaries	\$0	\$0
EQUITY CAPITAL		
Perpetual preferred stock	\$500	\$500
Common stock	31,218	31,168
Surplus	847,495	1,034,508
Retained earnings	1,376,612	1,542,724
Accumulated other comprehensive income	(12,221)	(46,013)
Other equity capital components		
TOTAL EQUITY CAPITAL	\$2,243,604	\$2,562,887
TOTAL LIABILITIES & EQUITY CAPITAL	\$22,430,789	\$25,271,361

Department of Financial Institutions

North Dakota State-Chartered Banks

Analysis of Income and Expense

(in thousands of dollars)

REPORTING PERIOD	12/31/2017	12/31/2018
NUMBER OF BANKS	69	68
<hr/>		
INTEREST INCOME		
Domestic office loans	\$788,931	\$907,921
Lease financing receivables	11,736	14,279
Balances due from depository institutions	6,200	10,668
Securities	79,414	87,480
Federal funds sold	1,904	3,705
Other interest income	1,305	2,327
Total interest income	\$889,490	\$1,026,380
INTEREST EXPENSE		
Domestic office deposits	\$74,763	\$111,945
Federal funds purchased	1,055	2,135
Trading liabilities and other borrowed money	7,347	10,944
Subordinated notes and debentures	0	0
Total interest expense	\$83,165	\$125,024
NET INTEREST INCOME	\$806,325	\$901,356
PROVISION FOR LOAN & LEASE LOSSES	\$34,399	\$37,235
NONINTEREST INCOME		
Fiduciary activities	\$30,846	\$34,271
Service charges on deposit accounts	19,554	20,174
Additional noninterest income	181,079	190,785
Total noninterest income	\$231,479	\$245,230
NONINTEREST EXPENSE		
Salaries & employee benefits	\$420,406	\$454,081
Premises and equipment expense	69,951	80,106
Additional noninterest expense	165,361	197,026
Total noninterest expense	\$655,718	\$731,213
Pre-tax net operating income	\$347,687	\$378,138
Securities gains (losses)	1,722	(547)
Applicable income taxes	(71,443)	(51,927)
Income before extraordinary items	\$277,966	\$325,664
Extraordinary gains - net	0	0
Net income attributable to bank	\$277,966	\$325,664
Net income attributable to noncontrolling interests	0	0
Net income attributable to bank and noncontrolling interests	\$277,966	\$325,664
Net charge-offs	18,109	15,433
Cash dividends	141,936	149,214
Sale, conversion, retirement of capital stock, net	33	(360)
Net operating income (NI before securities gains (losses))	\$276,244	\$326,211

Department of Financial Institutions

Bank of North Dakota

Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2017	12/31/2018
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	\$262,411	\$315,947
Interest-bearing balances	94,631	154,281
Securities	1,600,296	1,853,806
Federal funds sold	57,555	39,465
Loans and Leases		
Loans & leases, net of unearned income	4,909,278	4,584,233
Less: Allowance for loan & lease losses	84,957	92,750
Loans & leases, net of unearned income, allowance & reserves	4,824,321	4,491,483
Premises & fixed assets (includes capitalized leases)	10,237	9,807
Other real estate owned	4,700	4,152
Investments in unconsolidated subsidiaries & associated companies		
Direct or indirect investment in RE ventures		
Intangible assets		
Other assets	149,152	146,893
TOTAL ASSETS	\$7,003,303	\$7,015,834
LIABILITIES		
Deposits:		
Total Deposits	\$4,604,958	\$4,769,818
Noninterest-bearing	555,020	567,351
Interest-bearing	4,049,938	4,202,467
Federal funds purchased & securities sold under agreements to repurchase	299,775	271,505
Other borrowed money	1,263,569	1,103,436
Subordinated notes and debentures		
Other liabilities	10,199	9,191
TOTAL LIABILITIES	\$6,178,501	\$6,153,950
Minority interest in consolidated subsidiaries	\$0	\$0
EQUITY CAPITAL		
Perpetual preferred stock		
Common stock	\$2,000	\$2,000
Surplus	72,000	72,000
Retained earnings	747,848	777,741
Accumulated other comprehensive income	2,954	10,143
Other equity capital components		
TOTAL EQUITY CAPITAL	\$824,802	\$861,884
TOTAL LIABILITIES & EQUITY CAPITAL	\$7,003,303	\$7,015,834

Department of Financial Institutions

Trend of Selected Financial Items

State-Chartered Banks

(in millions of dollars)

Year Ending	2012	2013	2014	2015	2016	2017	2018
Number of Banks	75	75	73	69	69	69	68
Total Assets	15,831	17,148	19,066	20,118	21,051	22,431	25,271
Total Loans (Net)	10,571	11,659	13,230	14,565	15,388	16,700	19,099
Loan Loss Allowance	141	153	158	173	198	212	233
Total Deposits	13,689	15,038	16,497	17,328	18,204	19,456	21,884
Total Capital	1,479	1,553	1,815	1,993	2,065	2,244	2,563
Common/Preferred Capital	33	32	32	31	31	31	31

RATIOS

	2012	2013	2014	2015	2016	2017	2018
Total Capital/Reserves to Total Assets	9.4%	9.5%	9.7%	10.1%	10.3%	10.4%	10.4%
Total Capital to Total Deposits	10.8%	10.3%	11.0%	11.5%	11.3%	11.5%	11.7%
Total Loans to Total Assets	68.0%	68.9%	70.3%	73.3%	73.4%	74.7%	76.5%
Loan Valuation Reserve to Total Loans	1.3%	1.3%	1.2%	1.2%	1.3%	1.3%	1.2%
Total Loans to Total Deposits	79.4%	79.3%	81.9%	85.9%	85.6%	87.0%	88.3%
Change in Deposits - Prior 12 months	11.6%	9.9%	9.7%	5.0%	5.1%	6.9%	10.5%
Change in Loans - Prior 12 months	14.8%	9.7%	13.4%	10.1%	4.8%	8.5%	12.3%
Change in Total Assets - Prior 12 months	11.5%	8.3%	11.2%	5.5%	4.6%	6.6%	10.9%

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Arthur 58006	BankNorth James L. Williams, III, CEO <i>FACILITY:</i> <i>Main St, Buffalo</i> <i>41 Langer Ave S, Casselton</i> <i>318 Railway St, Enderlin</i> <i>Omega City Plaza, LaMoure</i> <i>1002 Main St, Lisbon</i> <i>205 4th Main, Marion</i> <i>620 Main Ave, Oakes</i> <i>INTERSTATE BRANCH:</i> <i>2201 6th Ave SE, Ste 15, Aberdeen, SD</i> <i>2 West Main St, Warner, SD</i> BHC: First Financial Corporation	340 Main St	967-8914	\$427,104
Ashley 58413	McIntosh County Bank Robert F. Wishek, Pres. <i>FACILITY:</i> <i>101 S Main, Zeeland</i> BHC: McIntosh County Bank Holding Company, Inc.	204 W Main	288-3491	\$88,175
Belcourt 58316	Turtle Mountain State Bank Lyman Bercier, President <i>LPO:</i> <i>4370 Hwy 281, Belcourt</i>	908 Chief Little Shell St	477-5995	\$33,153
Beulah 58523	First Security Bank - West Brady Torgerson, Pres. <i>FACILITY:</i> <i>210 Main St, Robinson</i> BHC: Beulah Bancorporation, Inc.	100 E Main	873-4301	\$63,378
Beulah 58523	The Union Bank Wayne Hoffner, Pres. <i>FACILITY:</i> <i>13 Main St, Halliday</i> <i>222 7th St NW, Hazen</i> <i>110 Dakota Ave, Wilton</i> BHC: Union Holding Company	1700 Hwy 49 N	873-2900	\$155,621

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Bismarck 58506	Kirkwood Bank & Trust Co. Pete Jahner, Pres. <i>FACILITY:</i> 905 Tacoma Ave, Bismarck 122 E Main St Ste 101, Bismarck 221 1 st Ave W, Dickinson <i>LPO:</i> 1524 S Broadway, Minot 9126 E Range Rider Trail, Mesa, AZ BHC: Kirkwood Bancorporation Co.	2911 N 14 th St	258-6550	\$241,221
Bismarck 58502	Starion Bank Craig Larson, Pres. <i>FACILITY:</i> 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 1300 Skyline Blvd Ste 101, Bismarck 804 E 11 th St, Bottineau 11 Main St, Dunseith 100 Main St, Ellendale 2754 Brandt Dr S, Fargo 2525 S University Dr, Fargo 109 1 st St NW, Mandan 601 Main Ave, Oakes 101 1 st St SE, Rolla <i>INTERSTATE BRANCH:</i> 1651 John Q. Hammons Dr, Middleton, WI 5900 Gisholt Dr, Monona, WI 326 S Grand Ave, Sun Prairie, WI BHC: Starion Bancorporation	333 N 4 th St	223-6050	\$1,388,988
Bottineau 58318	State Bank of Bottineau Patrick Artz, Pres. BHC: State Bank of Bottineau Holding Company	105 11 th St E	228-2204	\$78,846
Bowman 58623	Dakota Western Bank Ronald Palczewski, Pres. <i>FACILITY:</i> 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Farmers Equity Union, #1 Hwy 12, Rhame Hi-way 67, Scranton 24 Min Ave S, Regent BHC: Dakota Western Bankshares, Inc.	202 S Main St	523-5616	\$277,097

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Buxton 58218	First State Bank John Marchell, Pres. <i>FACILITY:</i> 2500 32 nd Ave S, Grand Forks 620 Broadway St, Thompson BHC: Full Service Insurance Agency, Inc.	423 Broadway	847-2600	\$197,585
Cando 58324	First State Bank of Cando David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	415 Main St	968-3331	\$62,174
Carson 58529	Grant County State Bank John R. Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	202 Main St	622-3491	\$33,182
Cavalier 58220	Citizens State Bank – Midwest Douglas Taylor, Pres. <i>FACILITY:</i> 529 E 5 th St, Neche 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Koda Bancor, Inc.	307 W Main	265-8484	\$129,252
Cavalier 58220	United Valley Bank Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 st Ave N, Grand Forks <i>INTERSTATE BRANCH:</i> 103 W 3 rd St, Argyle, MN 203 52 nd St, Hallock, MN First & Central Streets, Lancaster, MN 103 N Main St, Mahnomon, MN 205 Main Ave W, Twin Valley, MN BHC: First Holding Company of Cavalier, Inc.	211 Division Ave S	265-8331	\$359,422

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Devils Lake 58302	Western State Bank Brad Jacobson, Pres. <i>FACILITY:</i> 4302 13 th Ave S, Fargo 114 Main St, Granville Main St, Towner Main St, Upham 755 13 th Ave E, West Fargo <i>INTERSTATE BRANCH:</i> 1412 E Florence Blvd, Casa Grande, AZ 976 W Chandler Blvd, Chandler, AZ 10050 W Bell Rd, Sun City, AZ 19440 N RH Johnson Blvd, Sun City West, AZ 5901 E. McKellips Rd. Unit 104, Mesa, AZ BHC: Western State Agency, Inc., Employee Stock Ownership Plan & Trust	110 S 4 th St	662-4936	\$1,203,886
Dickinson 58601	American Bank Center David Ehlis, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1615 Burnt Boat Rd, Bismarck 325 W Arbor Ave, Bismarck 401 N 4 th St, Bismarck 320 N 4 th St, Bismarck 7500 University Dr, Bismarck 505 4 th St, Cando 604 College Dr, Devils Lake 1151 3 rd Ave W, Dickinson Roundup Mall, Killdeer 217 Main St, McClusky 101 E Main St, Mandan 2201 15 th St SW, Minot 6 E 9 th St, New England 15 S Main St, Stanley 308 Lincoln Ave, Underwood <i>INTERSTATE BRANCH:</i> 319 N Merrill Ave, Glendive, MT <i>LPO:</i> 925 20 th Ave SW, Minot BHC: American Bancor, Ltd.	140 1 st Ave W	483-6811	\$1,493,007
Drayton 58225	KodaBank Peter Anderson, Pres. <i>FACILITY:</i> 521 2 nd St, Minto	104 S Main St	454-3317	\$147,996

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Drayton	KodaBank (Continued) <i>INTERSTATE BRANCH:</i> 101 5 th St, Kennedy, MN 398 Pacific Ave, Stephen, MN BHC: Koda Bancorp, Inc.			
Edgeley 58433	Heartland State Bank Scott Tewksbury, Pres. <i>FACILITY:</i> 13 Main St, Kulm BHC: JBS, Inc.	401 2 nd St	493-2817	\$61,536
Fairmount 58030	Peoples State Bank Earl Schouweiler, Pres. <i>FACILITY:</i> 1900 11 th St N, Wahpeton <i>LPO:</i> 824 15 th Ave N, Sartell, MN BHC: Dakotah Bankshares, Inc.	201 Main Ave	474-5515	\$25,993
Fargo 58103	Aspire Financial John Ouradnik, President <i>FACILITY:</i> 415 7 th St, Hatton BHC: Hatton Bancshares, Inc.	5195 45 th St S	293-3662	\$31,645
Fargo 58106	Bell Bank Michael Solberg, Pres. <i>FACILITY:</i> 2501 S University Dr, Fargo 2704 N Broadway, Fargo 15 Broadway, Fargo 5050 13 th Ave SW, Fargo 203 10 th St N, Fargo 5680 23 rd Ave S, Ste 101, Fargo 2870 52 nd Ave S, Fargo 717 2 nd Ave N, Wahpeton 409 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 1001 Broadway St, Alexandria, MN 214 5 th St N, Breckenridge, MN 920 Lake Ave, Detroit Lakes, MN 101 Center Ave E, Dilworth, MN 205 W Washington Ave, Fergus Falls, MN 5500 Wayzata Blvd, Ste 140, Golden Valley, MN	3100 13 th Ave S	298-1500	\$6,039,150

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fargo	Bell Bank (Continued)	1018 Hobart St, Hawley, MN 1333 8 th St S, Moorhead, MN 15 N Broadway, Pelican Rapids, MN 563 Bielenberg Dr, Woodbury, MN 13999 60 th St. N, Stillwater, MN 1850 E Northrup Blvd, Chandler, AZ 15490 101 st Ave N, Ste 150, Maple Grove, MN		
	LPO:	350 W Burnsville Pkwy, Ste 100, Burnsville, MN 3051 2 nd St S, St. Cloud, MN 2524 Hennepin Ave, Minneapolis, MN 2500 W Cty Rd 42, Ste ES114, Burnsville, MN 3555 Willow Lake Blvd #160, Vadnais Heights, MN 1303 S Frontage Rd, Hastings, MN 840 Broadway, Forest Lake, MN 4154 Shoreline Dr, Ste 100, Spring Park, MN 15322 Galaxie Ave, Ste 112, Apple Valley, MN 4435 E Chandler Blvd #201, Phoenix, AZ 971 Sibley Memorial Hwy, Lilydale, MN 405 33 rd Ave N, St. Cloud, MN 216 Water St, Excelsior, MN 80 S 8 th St, Minneapolis, MN 200 Coon Rapids Blvd, Ste 120, Coon Rapids, MN 2689 Commerce Dr NW, Ste A, Rochester, MN 1125 S Frontage Rd, Ste 3, Hastings, MN 9457 Hwy 10, Ramsey, MN 312 Plum St, Red Wing, MN 3800 American Blvd W, Bloomington, MN 380 Jackson St, St. Paul, MN 13999 60 th St N, Stillwater, MN 4886 Hwy 61, Ste 200, White Bear Lake, MN 1398 S Lake St, Forest Lake, MN 2500 Shadywood Rd, Ste 410, Orono, MN 2440 Louisiana Blvd NE, Albuquerque, NM 8801 W Union Hills Dr, Ste 204-205, Peoria, AZ 15650 36 th Ave N, Ste 140, Plymouth, MN 918 125 th Lane NE, Blaine, MN 16250 Duluth Ave SE, Ste 160, Prior Lake, MN 1600 Maxwell Dr, Ste 2, Hudson, WI 424 2 nd St, Excelsior, MN 12660 W Capitol Dr, Ste 100, Brookfield, WI 2375 W Washington St, West Bend, WI 2266 N Prospect Ave, Milwaukee, WI 500 Marquette Ave NW, Ste 1200, Albuquerque, NM 150 Washington Ave, Ste 201, Sante Fe, NM 815 E Llano Estacodo Blvd, Clovis, NM		
	DPO:	3800 American Blvd W, Bloomington		

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fargo	Bell Bank (Continued) 4886 Hwy 61, Ste 200, White Bear Lake, MN TRUST OFFICE: 802 W Bannock Ste 801, Boise, ID BHC: State Bankshares, Inc.			
Fargo 58104	BlackRidgeBANK Mark Anderson, Pres. FACILITY: 3703 Lockport St, Bismarck 855 26 th Ave E, West Fargo INTERSTATE BRANCH: 3313 Hwy 295, Alexandria, MN 14084 Baxter Dr, Ste 16, Baxter, MN 301 Main Ave, Carlos, MN 35563 County Rd 3, Cross Lake, MN 228 Oak St N, Miltona, MN 23964 Smiley Rd, Nisswa, MN 5411 Lakers Lane, Nisswa, MN BHC: BlackRidge Financial, Fargo	4040 42 nd St S	364-9050	\$494,829
Fargo 58104	Choice Financial Group Brian Johnson, Pres. FACILITY: 201 Main St, Belfield 207 Front Ave, Bismarck 1313 Skyline Blvd, Bismarck 323 18 th St W, Dickinson 83 Main St, Ellendale 1697 S 42 nd St, Grand Forks 4501 S Washington St, Unit T, Grand Forks 645 Hill Ave, Grafton 119 S Main St, LaMoure 210 8 th Ave, Langdon 101 2 nd Ave SW, Medina 115 E Broadway, Steele 407 12 th St, Walhalla 210 Sheyenne St, West Fargo INTERSTATE BRANCH: 6210 Wayzata Blvd, Golden Valley, MN 2100 W Country Rd C, Roseville, MN 4470 W 78 th St Circle, Ste 100, Bloomington, MN 2640 Eagan Woods Dr, Eagan, MN 801 Main Ave, Ste 103, Moorhead, MN BHC: Choice Financial Holdings, Inc.	4501 23 rd Ave S	356-9700	\$2,154,446

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
<p>Fargo 58103</p>	<p>Cornerstone Bank Pete Fullerton, Pres. <i>FACILITY:</i> 600 S 2nd St, Bismarck 2112 N 12th St, Bismarck 3095 15th St W, Dickinson 2627 S University Dr, Fargo Main St, Makoti Lots 48 & 49, Block 26, New Town 323 S Main St, New Town Main St, Plaza 11 S Main, Parshall 106 8th Ave SE, Watford City <i>INTERSTATE BRANCH:</i> 6045 S Louise Ave, Ste 100, Sioux Falls, SD <i>LPO:</i> 4749 Amber Valley Parkway, Fargo 2551 45th St S, Ste 119, Fargo 1310 Burdick Expy E, Ste 6, Minot 205 6th Ave SE, Aberdeen, SD <i>DPO:</i> 2717 3rd Ave W, Ste A, Dickinson BHC: Cornerstone Holding Company, Inc., Fargo</p>	<p>2280 45th St S</p>	<p>364-9630</p>	<p>\$921,330</p>
<p>Fargo 58106</p>	<p>Union State Bank of Fargo Mary Johnson, Pres. <i>FACILITY:</i> 3820 12th Ave NW, Fargo BHC: Union Bancshares, Inc.</p>	<p>4530 17th Ave SW</p>	<p>282-4598</p>	<p>\$106,253</p>
<p>Fargo 58106</p>	<p>VISIONBank Dan Carey, Pres. <i>FACILITY:</i> 1321 21st Ave N, Fargo 820 34th Ave E, West Fargo <i>LPO:</i> 3301 University Dr S, Fargo BHC: Vision Bank Holdings, Inc., Fargo</p>	<p>3000 25th St S</p>	<p>364-2020</p>	<p>\$197,095</p>
<p>Finley 58230</p>	<p>The Citizens State Bank of Finley Chad Aberle, Pres. <i>FACILITY:</i> 912 Burrell Ave SE, Cooperstown 220 Main St S, Northwood BHC: Citizens Bank Holding Company</p>	<p>300 Central Ave</p>	<p>524-1921</p>	<p>\$132,899</p>

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Forman 58032	Sargent County Bank Steven McLaen, Pres. <i>FACILITY:</i> 22 Main St N, Gwinner 201 1 st St N, Rutland 414 Main St, Milnor 305 Main St, Lisbon BHC: Sargent Bankshares, Inc.	331 Main St	724-3216	\$183,627
Garrison 58540	Garrison State Bank and Trust Bruce Schreiner, Pres. <i>FACILITY:</i> 214 Main St, Max BHC: McLean Bank Holding Company	102 N Main St	463-2262	\$141,374
Glen Ullin 58631	Bank of Glen Ullin Jolene Muscha, Pres. BNC: Trinity Investments, Inc., Fargo	106 S Ave W	348-3613	\$61,683
Golva 58632	First State Bank of Golva DeeAnn Baertsch, Pres. <i>FACILITY:</i> 123 1 st Ave SE, Beach 365 3 rd Ave, Medora	410 Terrel Ave	872-3656	\$78,069
Hamilton 58238	Bank of Hamilton Wesley Argue, Pres. BHC: Wall Street Holding Company	1 Wall St	265-8228	\$18,414
Hankinson 58041	Lincoln State Bank Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 400 Ash Ave, Wyndmere BHC: Lincoln Holding Company	302 S Main St	242-7292	\$76,588
Hannaford 58448	Bank Forward Thomas Watson, Pres. <i>FACILITY:</i> 217 Warrington Ave, Bowdon 484 Main St, Carrington 802 Burrell Ave SW, Cooperstown 1301 Ralph Engelstad Dr, Grand Forks	128 Main St	769-2121	\$637,202

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Hannaford	Bank Forward (Continued) 3350 S Columbia Rd Ste A, Grand Forks 1202 28 th St S, Fargo 400 2 nd Ave SW, Jamestown 6 S 8 th St, New Rockford 430 W Main St, Valley City 122 3 rd Ave, Wimbledon INTERSTATE BRANCH: 700 Paul Bunyan Dr NW, Bemidji, MN 106 6 th St S, Walker, MN BHC: Security State Bank Holding Company			
Harvey 58341	First State Bank of Harvey Howard Schaan, Pres. FACILITY: 604 Main St, Anamoose BHC: First Harvey Bancorporation, Inc.	700 Lincoln Ave	324-2285	\$81,930
Harwood 58042	Harwood State Bank Tom Stennes, Pres. BHC: HSB Financial Corporation	501 Dakota Ave	282-3518	\$39,868
Hazelton 58544	Bank of Hazelton David Kusler, Pres.	363 Main St	782-6295	\$45,692
Hazen 58545	Union State Bank of Hazen Charles Stroup, Pres. FACILITY: 504 W Main St, Beulah 1221 Main St, Hazen 105 Harmon Ave, Stanton BHC: Hazen Bancorporation, Inc.	209 Central Ave N	748-2233	\$145,795
Hunter 58048	Dakota Heritage Bank of North Dakota Jason Hauff, Pres. FACILITY: 325 Main St, Gackle 104 Dakota Ave E, Galesburg 208 3 rd St, Grandin 920 Lincoln Ave, Harvey Main St, Jud 101 N Florence St, Streeter Caledonia & First SW, Hillsboro	109 Main St	874-2161	\$202,806

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Hunter	Dakota Heritage Bank of North Dakota (Continued) <i>210 Steele Ave, Hope</i> BHC: Hunter Holding Company			
Jamestown 58402	Unison Bank Kelly Rachel, Pres. <i>INTERSTATE BRANCH:</i> <i>1835 E Pecos Rd, Gilbert, AZ</i> BHC: North Star Holding Company, Inc.	401 1 st Ave S	253-5600	\$314,321
Kenmare 58746	State Bank & Trust of Kenmare James Jorgenson, Pres. <i>FACILITY:</i> <i>209 Main St N, Berthold</i> <i>103 1st Ave SE, Kenmare</i> BHC: Jorgenson Holding Company	4 NW 2 nd St	385-4287	\$142,951
Kindred 58051	Kindred State Bank James Pearson, Pres.	411 Elm	428-3121	\$29,700
Lakota 58344	State Bank of Lakota Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	125 Main St	247-2413	\$47,187
Langdon 58249	Farmers and Merchants State Bank Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	816 3 rd St	256-5431	\$106,735
Lankin 58250	Citizens State Bank of Lankin Marjie Jonasson, Pres. <i>FACILITY:</i> <i>210 Main Ave, Edinburg</i> <i>301 S Main St, Edmore</i> <i>321 Briggs Ave, Park River</i> BHC: Citizens State Bancshares	Main St	593-6333	\$46,231
Leeds 58346	United Community Bank of North Dakota Randy Conway, Pres. <i>FACILITY:</i> <i>900 Johnson St, Burlington</i> <i>120 Main St, Drake</i>	105 Central Ave S	466-2000	\$357,997

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Leeds	United Community Bank of North Dakota (Continued) <i>20th Ave & 10th St SW, Minot</i> BHC: American Bancor, Ltd., Dickinson			
Mayville 58257	The Goose River Bank Ernest Strube, Pres. <i>FACILITY:</i> <i>1009 Dakota Ave, Hatton</i> <i>515 W Caledonia Ave, Hillsboro</i> BHC: Goose River Holding Company	44 W Main St	788-3110	\$116,480
Minot 58702	First Western Bank & Trust Brenda Foster, Pres. <i>FACILITY:</i> <i>304 E Front St, Bismarck</i> <i>2105 16th St NW, Minot</i> <i>2200 15th St SW, Minot</i> <i>INTERSTATE BRANCH:</i> <i>100 Prairie Center Dr, Eden Prairie, MN</i> BHC: Westbrand, Inc.	900 S Broadway	852-3711	\$1,098,990
Mohall 58761	The Citizens State Bank at Mohall James Jorgenson, Pres. <i>FACILITY:</i> <i>Main St, Lansford</i> <i>244 Main St, Sherwood</i> BHC: Jorgenson Holding Company	102 W Main St	756-6364	\$61,421
Mott 58646	Commercial Bank of Mott John Fiedler, Pres. BHC: Commercial Bank of Mott ESOP	325 Brown Ave	824-2593	\$111,023
Munich 58352	Horizon Financial Bank John Vollmer, Pres. <i>FACILITY:</i> <i>1207 W Divide Ave, Bismarck</i> <i>204 Highway 2 W, Devils Lake</i> <i>329 Broadway, Osnabrock</i> BHC: Munich Bancshares, Inc.	416 Main St	682-5331	\$141,442
Napoleon 58561	Stock Growers Bank Bruce Wentz, Pres. BHC: Napoleon Bancorporation, Inc.	324 Main Ave	754-2226	\$63,398

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
New Salem 58563	Security First Bank of North Dakota James Goetz, Pres. <i>FACILITY:</i> <i>Main St, Almont</i> <i>3000 N 14th St, Bismarck</i> <i>100 W Main St, Center</i> <i>614 W Main St, Mandan</i> BHC: Oliver Bancorporation, Inc.	700 Ash Ave	843-7521	\$178,812
Park River 58270	First United Bank Steve Rehovsky, Pres. <i>FACILITY:</i> <i>300 Main St, Adams</i> <i>205 Main Ave, Aneta</i> <i>406 9th St SW, Cooperstown</i> <i>600 N 6th St, Crystal</i> <i>1011 W 11th St, Grafton</i> <i>234 2nd St, Hoople</i> <i>Front & Broadway, Michigan</i> <i>312 Main St, Sharon</i> <i>202 S 5th S, Petersburg</i> BHC: First Holding Company of Park River, Inc.	503 Briggs Ave S	284-7244	\$252,531
Portland 58274	The First and Farmers Bank Thomas Capouch, Pres. <i>FACILITY:</i> <i>124 Center Ave S, Mayville</i> BHC: Full Service Insurance Agency, Inc., Buxton	509 Park Ave	788-3791	\$56,758
Powers Lake 58773	Liberty State Bank Randall Streifel, Pres. BHC: Liberty Bancorporation, Inc.	111 Main St	464-5421	\$92,307
Rolette 58366	Rolette State Bank Jay Myhre, Pres.	209 Main St	246-3395	\$39,300
Rugby 58368	Merchants Bank Craig Johnson, Pres. <i>FACILITY</i> <i>202 Main St, Towner</i> <i>114 Main St S, Granville</i> <i>3C Ave S, Upham</i>	210 S Main St	776-5811	\$164,144

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Rugby	Merchants Bank (Continued) <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Merchants Holding Company			
Strasburg 58573	Strasburg State Bank Todd L. Lang, Pres. BHC: Strasburg Bancshares, Inc.	720 Main St	336-2665	\$65,315
Tioga 58852	The Bank of Tioga Joshua Guttau, CEO <i>FACILITY:</i> 11 E Central Ave, Crosby BHC: TS Contrarion Bancshares, Inc.	7 N Main St	664-3388	\$347,646
Tolna 58380	Farmers & Merchants Bank of North Dakota Robert Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford 201 S Main, McVile BHC: Tolna Bancorp, Inc.	101 N Main St	262-4211	\$107,465
Turtle Lake 58575	Bank of Turtle Lake Wayne Stroup, Pres. BHC: McLean Bank Holding Company	205 Main St	448-2323	\$50,852
Velva 58790	Peoples State Bank of Velva Richard Beall, Pres. <i>FACILITY:</i> 405 37 th Ave SW, Minot BHC: Beall Bancshares, Inc.	101 N Main St	338-2821	\$113,579
Washburn 58577	Farmers Security Bank Jamie Nelson, Pres. BHC: McLean Bank Holding Company	710 Main Ave	462-3232	\$56,041
Watford City 58854	First International Bank & Trust Stephen Stenehjem, CEO <i>FACILITY:</i> Main St, Alexander 1601 N 12 th St, Bismarck	100 Main N	842-2381	\$3,109,994

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2019

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Watford City	First International Bank & Trust (Continued)			
	143 Warrington Ave, Bowdon			
	204 N Main, Elgin			
	3001 S 25 th St, Fargo			
	3101 N Broadway, Fargo			
	4501 40 th Ave SW, Fargo			
	78 Main Ave S, Fessenden			
	1970 S Columbia Rd, Grand Forks			
	910 Lincoln Ave, Harvey			
	75 S Central Ave, Killdeer			
	1600 S Broadway, Minot			
	150 16 th St SW, Minot			
	2150 21 st Ave NW, Minot			
	215 Hwy 2 SW, Rugby			
	Lot 2 Block 2 of Fox Hills Village, Watford City			
	1350 13 th Ave E, West Fargo			
	19 4 th St E, Williston			
	300 11 th St W, Williston			
	1331 9 th Ave NW, Williston			
	INTERSTATE BRANCH:			
	1628 N Higley Rd, Gilbert, AZ			
	2231 E Camelback Rd Ste 107, Phoenix, AZ			
	7900 E Raintree Dr, Scottsdale, AZ			
	96 2 nd St S, Motley, MN			
	111 4 th St NE, Staples, MN			
	800 30 th Ave S, Moorhead, MN			
	BHC: Watford City Bancshares, Inc.			
Westhope 58793	Peoples State Bank Robert Sharkey, Pres. FACILITY: Main St, Newburg	110 Main St	245-6407	\$60,693
	BHC: Peoples State Holding Company			
Williston 58802	American State Bank & Trust Company David Hanson, Pres. FACILITY: 2523 2 nd Ave W, Williston	223 Main St	774-4100	\$609,896
	BHC: American State Bank Holding Company, Inc.			
Wishek 58495	Security State Bank Lorren Henke, Pres. FACILITY: 121 S Main, Lehr 203 N Broadway, Linton	102 Centennial St N	452-2314	\$71,494
	BHC: Wishek Bancorporation, Inc.			

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Consolidated Statement of Condition
(in thousands of dollars)

REPORTING PERIOD	12/31/2017	12/31/2018
NUMBER OF TRUST COMPANIES	4	4
ASSETS		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	891	447
Interest-bearing balances	16,237	15,791
Securities	5,007	5,546
Trading Assets	3	6
Premises & fixed assets (including capitalized leases)	247	395
Intangible Assets	2,851	3,009
Other assets	162,117	141,403
TOTAL ASSETS	\$ 187,353	\$ 166,597
LIABILITIES		
Other liabilities	163,006	140,028
TOTAL LIABILITIES	\$ 163,006	\$ 140,028
EQUITY CAPITAL		
Common stock	1,425	1,426
Surplus	13,420	11,232
Retained earnings	3,807	7,004
Other equity capital components	5695	6907
TOTAL EQUITY CAPITAL	\$ 24,347	\$ 26,569
TOTAL LIABILITIES & EQUITY CAPITAL	\$ 187,353	\$ 166,597

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Summary of Trust Activity

Trust Activity By Type of Account	2017		2018	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<u>Managed Assets:</u>				
Personal trusts and agency accounts	287	324,142	293	\$ 315,949
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	151	626,092	149	533,173
b. Employee benefit-defined benefit	7	14,576	7	13,295
c. Other retirement accounts	385	133,660	374	127,739
Investment management agency accounts	251	260,000	283	269,293
Foundation & endowment trust and agency accts	40	50,765	44	58,700
Other fiduciary account	-	-	-	-
Total Managed Assets	1,121	1,409,235	1,150	\$ 1,318,149
<u>Non-Managed Assets:</u>				
Personal trusts and agency accounts	176	60,392	135	44,725
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	13,628	37,851,430	14,610	34,801,977
b. Employee benefit-defined benefit	147	738,470	137	813,909
c. Other retirement accounts	540	169,465	565	167,607
Investment management agency accounts	211	89,896	237	102,577
Foundation & endowment trust & agency accounts	16	12,169	17	14,227
Other fiduciary account	18	70	19	47
Total Non-Managed Assets	14,736	38,921,892	15,720	35,945,069
Custody and safekeeping accounts	85,040	23,303,308	182,392	23,355,685

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Analysis of Fiduciary and Related Services Income

(in thousands of dollars)

REPORTING PERIOD	12/31/2017	12/31/2018
NUMBER OF TRUST COMPANIES	4	4
FIDUCIARY AND RELATED SERVICES INCOME		
Personal trust and agency accounts	2,298	2,147
Retirement related trust and agency accounts		
Employee benefit-defined contribution	8,510	14,067
Employee benefit-defined benefit	68	70
Other retirement accounts	2,139	2,429
Corporate trust and agency accounts	0	0
Investment management agency accounts	2,191	2,536
Foundation and endowment trust and agency accounts	301	395
Other fiduciary accounts	0	0
Custody and safekeeping accounts	6,943	6,373
Other fiduciary and related services income	80	56
Total gross fiduciary and related services income	22,530	28,073
Less: Expenses	11,367	12,035
Less: Net losses from fiduciary and related services	12	49
Plus: Intracompany income credits for fiduciary and related services	0	0
NET FIDUCIARY AND RELATED SERVICES INCOME	\$11,151	\$15,989

Department of Financial Institutions

State-Chartered Trust Companies

Operating as of June 30, 2019

CITY / ZIP CODE	TRUST COMPANY	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Dickinson 58601	American Trust Center Kathy Torske, Pres./CEO <i>BRANCH:</i> 401 N 4 th St, Bismarck 2201 15 th St SE, Minot 925 20 th Ave SW, Minot	140 1 st Ave W	355-4820	\$9,634
Fargo 58103	Ascensus Trust Company Brad Kraft, Pres. Parent: Ascensus Group, LLC.	1655 43 rd St S, Ste 100	234-0207	\$150,795
Fargo 58106	Heartland Trust Company Steven Halverson, Pres. Parent: Heartland Holding Company	1202 27 th St., Ste A	235-2002	\$2,276
Fargo 58108	Thoreson Steffes Trust Company Kelly Steffes, Pres.	201 Broadway N Ste 400	478-3341	\$1,722

Department of Financial Institutions

State Banking Board Activities

CHANGE OF CORPORATE NAME AUTHORIZED

First State Bank of North Dakota, Arthur, changed name to BankNorth, effective 9-14-18

FACILITIES AUTHORIZED

American Bank Center, Dickinson, 1615 Burnt Boat Dr, Bismarck, effective 12-12-18

Bank Forward, Hannaford, 1202 28th St S, Fargo, effective 11-20-17

Bell Bank, Fargo, 2870 52nd Ave S, Fargo, effective 6-11-18

Dakota Western Bank, Bowman, 24 Main Ave S, Regent, effective 3-19-18

First International Bank & Trust, Watford City, 1970 S Columbia Rd, Ste 110, effective 12/14/2017

First United Bank, Park River, 202 S 5th St, Petersburg, effective 11-19-18

Merchants Bank, Rugby, 202 Main St, Towner, effective 2-20-18

Merchants Bank, Rugby, 114 Main St S, Granville, effective 2-20-18

Merchants Bank, Rugby, 3C Ave S, Upham, effective 2-20-18

Sargent County Bank, Forman, 305 Main Street, Lisbon, effective 11-6-17

Sargent County Bank, Forman, 414 Main Street, Milnor, effective 11-6-17

Starion Bank, Bismarck, 309 N Broadway, Fargo, effective 6-10-19

State Bank & Trust of Kenmare, Kenmare, 103 1st Ave SE, Kenmare, effective 12-8-17

United Community Bank of North Dakota, Leeds, 2201 15th St SW, Minot, effective 7-13-18

FACILITIES RELOCATED

Bell Bank, Fargo, from 3534 25th St S, Fargo, to 2870 52nd Ave S, Fargo, effective 7-27-17

Department of Financial Institutions

State Banking Board Activities

Cornerstone Bank, Fargo, from 500 2nd Ave SW, Watford City, to 106 8th Ave SE, Watford City, effective 7-21-17

First International Bank & Trust, Watford City, from 1535 N 12th St, Bismarck, to 1601 N 12th St, Bismarck, effective 5-14-18

First Western Bank & Trust, Minot, from 324 3rd St N, Ste 3, Bismarck, to 304 E Front Ave, Bismarck, effective 10-19-18

FACILITIES DISCONTINUED

American Bank Center, Dickinson, 1190 W Turnpike Ave, Bismarck, effective 12-31-18

Bell Bank, Fargo, 3545 25th St S, Fargo, effective 6-9-18

Choice Financial Group, Fargo, 209 4th St NW, South Heart, effective 8-31-18

Choice Financial Group, Fargo, 123 Clark Ave, Goodrich, effective 8-31-18

The Union Bank, Beulah, 113 Main St, Wing, effective 12-1-17

INTERSTATE BRANCHES AUTHORIZED

Bell Bank, Fargo, 1850 E Northrup Blvd, Chandler, AZ, effective 12-11-18

Bell Bank, Fargo, 15490 101st Ave N, Ste 150, Maple Grove, MN, effective 3-20-19

Bell Bank, Fargo, 13999 60th St N, Stillwater, MN, effective 9-24-18

Choice Financial Group, Fargo, 801 Main Ave, Ste 103, Moorhead, MN, effective 1-17-19

Choice Financial Group, Fargo, 2640 Eagan Woods Dr, Egan, MN, effective 9-15-18

Choice Financial Group, Fargo, 6210 Wayzata Blvd, Golden Valley, MN effective 9-15-18

Choice Financial Group, Fargo, 2100 W County Rd C, Roseville, MN, effective 9-15-18

Department of Financial Institutions

State Banking Board Activities

Choice Financial Group, Fargo, 4470 W 78th St Circle, Ste 100, Bloomington, MN
effective 9-15-18

Cornerstone Bank, Fargo, from 4930 S Western Ave, Sioux Falls, SD, to 6045 S Louise
Ave, Sioux Falls, SD, effective 10-19-18

First International Bank and Trust, Watford City, 6025 W Chandler Blvd, Chandler, AZ,
effective 1-24-19

First State Bank of North Dakota, Arthur, 2201 6th Ave SE, Ste 15, Aberdeen, SD,
effective 7-12-18

First State Bank of North Dakota, Arthur, 2 W Main St, Warner, SD, effective 7-12-18

United Valley Bank, Cavalier, 103 N Main St, Mahnomon, MN, effective 7-12-18

United Valley Bank, Cavalier, 205 Main Ave W, Twin Valley, MN, effective 7-12-18

Western State Bank, Devils Lake, 5901 E McKellips Rd, Unit 104, Mesa, AZ, effective
11-29-18

INTERSTATE BRANCHES RELOCATED

Bell Bank, Fargo, from 2774 Commerce Dr NW, Ste A, Rochester, MN, to 2689
Commerce Dr NW, Rochester, MN, effective 1-14-19

Cornerstone Bank, Fargo, from 4930 W Western Ave, Sioux Falls, SD, to 6045 S Louise
Ave, Sioux Falls, SD, effective 10-22-18

Unison Bank, Jamestown, from 3740 E Southern Ave, Ste 120, Mesa, AZ, to 1835 E
Pecos Rd, Gilbert, AZ, effective 8-17-17

United Valley Bank, Cavalier, from 107 Central Ave S, Lancaster, MN, to 114 Central
Ave S, Lancaster, MN, effective 6-4-19

INTERSTATE BRANCHES DISCONTINUED

Choice Financial Group, Fargo, 101 W Brown, Comfrey, MN, effective 1-11-19

Department of Financial Institutions

State Banking Board Activities

MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION

Drayton Bancor, Inc., Drayton, merged with Pembina County Bankshares, LTD, thereby acquiring 100% of control of Citizens State Bank, Cavalier. Effective 9-14-17

Full Service Insurance Agency, Inc., Buxton, acquired First and Farmers Bank Holding Company, Portland, effective 10-19-17

First National Bank, Milnor, merged into Sargent County Bank, Forman, effective 10-19-17

State Bank & Trust of Kenmare, Kenmare, purchased certain assets and liabilities of BNC National Bank, Glendale, AZ, and established the former Kenmare branch location of BNC National Bank as a facility of State Bank & Trust of Kenmare, effective 12-1-17

Merchants Bank, Rugby, purchased certain assets and liabilities of McHenry County, North Dakota, facilities of Western State Bank, Devils Lake, effective 12-12-17

Gregory P. Mayo and Joseph J. Mayo acquired control of 25% or more of the voting stock of First Holding Company, Cavalier, which controls 100% of United Valley Bank, Cavalier, effective 1-18-18

Charles Vorwerk acquired control of 25% or more of the voting stock of Hatton Bancshares, Inc., Fargo, which controls 100% of Aspire Financial, Fargo, effective 1-11-18

Cyrus Bancshares, Inc., Cyrus, MN, acquired control of the voting stock of Quality Bankshares, Inc., Page, ND, and thereby control of Quality Bank, Fingal, effective 3-22-18

United Community Bank of North Dakota, Leeds, assumed certain assets and liabilities of American Bank Center, Dickinson, specifically the Minot location, effective 5-30-18

First State Bank of Warner, Warner, SD, merged into First State Bank of North Dakota, Arthur, ND, effective 7-12-18

First National Bank Mahnommen Twin Valley, Mahnommen, MN, merged into United Valley Bank, Cavalier, effective 7-12-18

Venture Bank, Bloomington, MN, merged into Choice Financial Group, Fargo, effective 7-12-18

Department of Financial Institutions

State Banking Board Activities

First United Bank, Park River, acquired certain assets and liabilities of Choice Financial Group, Fargo, specifically the Petersburg branch, effective 9-13-18

Border Bancshares, Inc., Greenbush, MN, acquired Union Bancshares, Inc., Fargo, and thereby control of Union State Bank of Fargo, Fargo, effective 9-13-18

Fred J Williams III, individually and as trustee of the Fred J Williams III 2012 GST Trust, acquired control of 25% or more of First Financial Corporation, Arthur, which controls 100% of BankNorth, Arthur, from Katherine B Itterman, effective 3-14-19

Application for Change of Control by First Holding Company of Cavalier, Inc. to acquire 100% of Northern Sky Bank, Crookston, MN, effective 5-9-19

LOAN PRODUCTION OFFICES AUTHORIZED

Bell Bank, Fargo, 1398 S Lake St, Forest Lake, MN, effective 7-26-17

Bell Bank, Fargo, 11905 Hwy 65 NE, Blaine, MN, effective 7-26-17

Bell Bank, Fargo, 2500 Shadywood Rd, Ste 410, Orono, MN, effective 11-20-17

American Bank Center, Dickinson, 925 20th Ave SW, Minot, effective 3-14-18

Bell Bank, Fargo, 34 Moreland Ave E, West St Paul, MN, effective 5-4-18

Bell Bank, Fargo, 15650 36th Ave N, Ste 140, Plymouth, MN, effective 5-22-18

Bell Bank, Fargo, 1850 E Northrop Blvd, Chandler, AZ, effective 6-12-18

Bell Bank, Fargo, 1600 Maxwell Dr, Ste 2, Hudson, WI, effective 6-15-18

Bell Bank, Fargo, 424 2nd St, Excelsior, MN, effective 7-12-18

Cornerstone Bank, Fargo, 1310 Burdick Expy E, Ste 6, Minot, effective 9-4-18

Bell Bank, Fargo, 12660 W Capitol Dr, Ste 100, Brookfield, WI, effective 9-14-18

Bell Bank, Fargo, N48 WI14336 Hampton Rd, Menomonee Falls, WI, effective 9-14-18

Bell Bank, Fargo, 2375 W Washington St, West Bend, WI, effective 9-14-18

Department of Financial Institutions

State Banking Board Activities

Bell Bank, Fargo, 2266 N Prospect Ave, Milwaukee, WI, effective 9-14-18

Bell Bank, Fargo, 500 Marquette Ave NW, Ste 1200, Albuquerque, NM, effective 10-9-18

Bell Bank, Fargo, 150 Washington Ave, Ste 101, Santa Fe, NM, effective 10-9-18

Bell Bank, Fargo, 815 E Llano Estacado Blvd, Clovis, NM, effective 10-19-18

Peoples State Bank, Fairmount, 824 15th Ave N, Sartell, MN, effective 11-5-18

Bell Bank, Fargo, 16250 Duluth Ave SE, Ste 160, Prior Lake, MN, effective 12-3-18

Bell Bank, Fargo, 1125 Milwaukee Ave, South Milwaukee, WI, effective 12-27-18

Bell Bank, Fargo, 2440 Louisiana Blvd ND, Albuquerque, NM, effective 4-8-19

Bell Bank, Fargo, 8801 W Union Hills Dr, Ste 204-205, Peoria, AZ, effective 4-16-19

Bell Bank, Fargo, 413 N Chestnut Street, Chaska, MN, effective 4-23-19

Bell Bank, Fargo, 1700 Coral Dr, Ste A, Waukesha, WI, effective 6-20-19

LOAN PRODUCTION OFFICES DISCONTINUED

Bell Bank, Fargo, 4886 Hwy 61, Unit 103, White Bear Lake, MN, effective 8-7-17

Bell Bank, Fargo, 6900 Wedgewood Rd, Ste 100, Maple Grove, MN, effective 11-1-17

First International Bank & Trust, Watford City, 2617 S Columbia Rd, Grand Forks, effective 12-14-17

Bank Forward, Hannaford, 1820 Sahlstrom Dr, Ste A, Crookston, MN, effective 1-3-18

Bell Bank, Fargo, 34 Moreland Ave E, West St Paul, MN, effective 5-30-18

Bell Bank, Fargo, 7811 Great Plains Blvd, Chanhassen, MN, effective 6-30-18

Bell Bank, Fargo, 18001 Hwy 7 W, Minnetonka, MN, effective 6-30-18

Bell Bank, Fargo, 1924 W Stevens #101, Bozeman, MT, effective 6-30-18

Department of Financial Institutions

State Banking Board Activities

Bell Bank, Fargo, 17850 Kenwood Trail, Lakeville, MN, effective 6-30-18

Bell Bank, Fargo, 13875 S Hwy 13, Savage, MN, effective 6-30-18

Bell Bank, Fargo, 1228 Vierling Dr E, Shakopee, MN, effective 6-30-18

Bell Bank, Fargo, 11905 Hwy 65 NE, Blaine, MN, effective 6-30-18

Bell Bank, Fargo, 619 Riverwood Dr, Ste 202, Bismarck, effective 6-30-18

Cornerstone Bank, Fargo, 24 Main St N, Minot, effective 10-9-18

Bell Bank, Fargo, 11806 Aberdeen St NE, Ste 100, Blaine, MN, effective 11-30-18

Bell Bank, Fargo, 1850 E Northrup Blvd, Chandler, AZ, effective 12-11-18

Bell Bank, Fargo, 1760 116th Ave NW, Coon Rapids, MN, effective 12-31-18

Bell Bank, Fargo, 2025 Coulter Blvd, Ste 210, Chanhassen, MN, effective 12-31-18

Bell Bank, Fargo, N48 WI14336 Hampton Rd, Menomonee Falls, WI, effective 12-31-18

Bell Bank, Fargo, 15490 101st Ave N, Maple Grove, MN, effective 3-20-19

Cornerstone Bank, Fargo, 3001 32nd Ave S, Ste 1A, Grand Forks, effective 4-30-19

Bell Bank, Fargo, 900 Long Lake Rd, Ste 101, New Brighton, MN, effective 5-23-19

Bell Bank, Fargo, 1125 Milwaukee Ave, South Milwaukee, WI, effective 5-23-19

LOAN PRODUCTION OFFICES RELOCATED

Cornerstone Bank, Fargo, from 300 3rd Ave SW, Ste E, Minot, to 1310 Burdick Expy E, Ste 6, Minot, effective 9-4-18

Bell Bank, Fargo, from 11806 Aberdeen St NE, Ste 100, Blaine, MN, to 918 125th Lane NE, Blaine, MN, effective 11-26-18

Bell Bank, Fargo, from 2774 Commerce Dr NW, Ste A, Rochester, MN, to 2689

Department of Financial Institutions

State Banking Board Activities

Commerce Dr NW, Rochester, MN, effective 1-25-19

DEPOSIT PRODUCTION OFFICES DISCONTINUED

Bell Bank, Fargo, 15490 101st Ave N, Maple Grove, MN, effective 3-20-19

TRUST REPRESENTATIVE OFFICE AUTHORIZED

Thoreson Steffes Trust Company, Fargo, 101 S Reid St, Ste 307, Sioux Falls, SD, effective 11-29-17 *Withdrawn after approval.*

Department of Financial Institutions
State-Chartered Credit Unions
Statement of Assets and Liabilities

REPORTING PERIOD NUMBER OF CREDIT UNIONS	12/31/17 21	12/31/18 21
Assets:		
Cash & Equivalents	\$ 265,772,690	\$ 248,224,427
Investments:		
Total Investments	\$ 514,804,689	\$ 521,405,313
Loan & Leases:		
Loans Held For Sale	\$ 7,799,846	\$ 7,698,710
Real Estate Loans	\$ 1,175,492,551	\$ 1,252,286,418
Unsecured Loans	\$ 66,669,469	\$ 69,985,447
Other Loans	\$ 1,105,524,863	\$ 1,144,804,327
Total Loans	\$ 2,347,686,883	\$ 2,467,076,192
Less: Allowance for Loan & Lease Losses	\$ (37,390,443)	\$ (30,686,000)
Land and Building	\$ 73,475,043	\$ 77,216,446
Other Fixed Assets	\$ 9,881,822	\$ 9,657,827
NCUSIF Deposit	\$ 25,482,965	\$ 26,063,241
All Other Assets	\$ 79,795,677	\$ 93,112,860
Total Assets	\$ 3,287,309,172	\$ 3,419,769,016
Liabilities & Capital		
Dividends Payable	\$ 1,697,676	\$ 1,566,540
Notes & Interest Payable	\$ 62,838,812	\$ 18,394,807
Accounts Payable and Other Liabilities	\$ 22,312,097	\$ 21,551,896
Total Liabilities	\$ 86,848,585	\$ 41,513,243
Share Drafts	\$ 739,545,560	\$ 799,248,652
Regular Shares	\$ 788,493,471	\$ 851,879,924
All Other Shares and Deposits	\$ 1,263,773,994	\$ 1,289,925,270
Total Shares and Deposits	\$ 2,791,813,025	\$ 2,941,053,846
Regular Reserves	\$ 72,693,913	\$ 72,044,300
Other Reserves	\$ 41,977,599	\$ 53,043,940
Undivided Earnings	\$ 293,976,050	\$ 312,113,687
Total Equity	\$ 408,647,562	\$ 437,201,927
Total Liabilities, Shares and Equity	\$ 3,287,309,172	\$ 3,419,769,016

Department of Financial Institutions
North Dakota State-Chartered Credit Unions
Statement of Income and Expense

REPORTING PERIOD	12/31/2017	12/31/2018
NUMBER OF CREDIT UNIONS	21	21
Income & Expense		
Loan Income	\$ 109,673,598	\$ 120,003,663
Investment Income	\$ 10,045,999	\$ 12,502,050
Other Income	\$ 35,319,082	\$ 36,191,841
Total Employee Compensation & Benefits	\$ 63,160,882	\$ 68,964,534
Total Other Operating Expenses	\$ 46,505,661	\$ 48,932,703
Non-operating Income & (Expense)	\$ (35,908)	\$ 783,670
NCUSIF Stabilization Income	\$ -	\$ -
Provision for Loan/Lease Losses	\$ 12,973,304	\$ 6,062,170
Cost of Funds	\$ 12,286,090	\$ 15,256,843
Net Income (Loss) Before NCUSIF Stabilization Expense	\$ 20,076,834	\$ 30,264,974
Temporary Corporate CU Stabilization Expense & NCUSIF Premiums	\$ -	\$ -
Net Income (Loss)	\$ 20,076,834	\$ 30,264,974

Department of Financial Institutions
Trend of Selected Financial Items
State-Chartered Credit Union
(in thousands of dollars)

YEAR END	2012	2013	2014	2015	2016	2017	2018
Number of Credit Unions	24	23	21	21	21	21	21
Total Assets	\$2,482,325	\$2,632,821	\$2,849,730	\$2,950,250	\$3,058,994	\$3,287,309	\$3,419,769
Total Loans	\$1,684,168	\$1,823,873	\$2,029,928	\$2,151,984	\$2,201,067	\$2,347,687	\$2,467,076
Total Investments	\$424,910	\$448,138	\$455,562	\$435,194	\$454,851	\$514,805	\$521,405
Reserves	\$65,333	\$66,622	\$68,283	\$69,822	\$71,136	\$72,694	\$72,044
Undivided Earnings	\$171,460	\$196,051	\$223,634	\$252,560	\$277,784	\$293,976	\$312,114
Shares/Deposits	\$2,168,617	\$2,303,817	\$2,477,416	\$2,558,150	\$2,632,559	\$2,791,813	\$2,941,054
Dividends/Interest on Deposits	\$11,125	\$9,430	\$8,665	\$8,849	\$9,943	\$12,286	\$15,257

Department of Financial Institutions

State-Chartered Credit Union

Operating as of June 30, 2019

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Bismarck 58502	Capital CU Vance Reinbold, President <i>Branch:</i> 131 W Main St, Beulah 310 N 11 th St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 3103 Yorktown Dr, Bismarck 4900 13 th Ave S, Fargo 145 Main St E, Hazen 600 E Main St, Mandan 316 Main Ave, New Salem	Box 2096	255-0042	\$504,171
Bismarck 58502	VUE Community CU Steven DeLap, President <i>Branch:</i> 1655 N Grandview Ln, Bismarck	Box 2336	223-6533	\$56,019
Edgeley 58433	Dakota Plains CU Mike Reinsour, President <i>Branch:</i> 120 1 st St N, Ellendale 204 3rd Ave, Enderlin 118 Fowler St, Sheldon	Box 248	493-2334	\$77,790
Fargo 58108	City and County Employees CU Dawn Rognlien, Manager	Box 2772	237-4493	\$13,868
Fargo 58102	Freedom Community CU Mary Hagen, Manager <i>Branch:</i> 4505 47 th Ave S, Fargo	2940 N University Dr	232-0828	\$25,396
Fargo 58108	United Savings CU Bonnie Mohr, Interim President	Box 2308	235-2832	\$68,042

Department of Financial Institutions

State-Chartered Credit Union

Operating as of June 30, 2019

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
	<i>Branch:</i> 2401 45 th St S, Fargo			
	<i>Interstate Branch:</i> 1407 Hwy 10, Dilworth, MN			
Flasher 58535	Flasher Community CU Darla Schafer, Manager	Box 266	597-3391	\$10,410
Grand Forks 58201	Area Community CU Lonny Nygren, Manager	2800 S Washington	772-2690	\$23,714
Grand Forks 58206	Med Park CU Cheryl Malm, Manager	Box 6002	780-5733	\$17,640
Jamestown 58402	First Community CU Stephen Schmitz, President	Box 2180	252-0360	\$828,858
	<i>Branch:</i> 204 Main St, Bisbee 425 N 4 th St, Bismarck 3201 Weiss Ave, Bismarck 1117 Hwy 2 E, Devils Lake 4521 19 th Ave S, Fargo 5201 42 nd St S, Fargo 1404 12 th Ave N, Fargo 1115 Dakota Dr, Fort Totten 1215 N 42 nd St, Grand Forks 3351 32 nd Ave S, Grand Forks 334 Main Ave S, Hankinson 606 25 th St SW, Jamestown 111 9 th St SW, Jamestown 200 N Main Ave, Lakota 217 Towner Ave, Larimore 302 5 th Ave, Milnor 97 Broadway, Napoleon 512 Washington Ave, Northwood 103 N 7 th St, Oakes 213 Park Ave, Portland 230 Foussard Ave SW, St John 202 Mitchell Ave N, Steele			

Department of Financial Institutions

State-Chartered Credit Union

Operating as of June 30, 2019

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Jamestown	First Community CU (Continued) 115 5 th Ave NE, Valley City 1601 Wheatland Rd, Wahpeton 1307 Beaver Ave, Wishek <i>Interstate Branch:</i> 428 Byglund Rd SE, East Grand Forks, MN 218 N Broadway, Crookston, MN 116 W Broadway, Climax, MN			
Kulm 58456	Hometown CU Harold Hagen, Manager <i>Branch:</i> 102 Main St E, Ashley 341 Main St, Hazelton 109 N McDougal Dr, Lincoln	Box 310	647-2448	\$131,393
LaMoure 58458	LaMoure CU Eric Musland, Manager	Box 178	883-5241	\$22,655
Lisbon 58054	Lisbon Farmers Union CU Dan Wagner, Manager	Box AB	683-2296	\$4,209
Maddock 58348	North Star Community CU Bob Herrington, CEO <i>Branch:</i> 612 Main St, Bottineau 310 Main St E, Butte 202 Division Ave S, Cavalier 1225 Hill Ave, Grafton 210 Summit Dr, Minot 1819 S Broadway, Minot 241 Hwy 2 SE, Rugby 200 Main St N, Ste 1, Tolna 111 Main St N, Velva 386 Main St, Willow City	Box 10	438-2222	\$308,210

Department of Financial Institutions

State-Chartered Credit Union

Operating as of June 30, 2019

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Mandan 58554	Railway CU Paul Brucker, CEO <i>Branch:</i> 112 S 24 th St, Bismarck 300 1 st St SW, Mandan	1006 E Main St	667-9500	\$115,627
Minot 58702	Town and Country CU Jeremiah Kossen, President <i>Branch:</i> 815 25 th St S, Fargo 801 Broadway N, Fargo 1501 32 nd Ave S, Fargo 5181 38 th St S, Fargo 108 N Central Ave, Kenmare 3630 S Broadway, Minot 120 12 th Ave SE, Stanley 925 14 th Ave E, West Fargo 3342 Sheyenne St, West Fargo	Box 2046	852-2018	\$469,167
New Rockford 58356	Community CU Barbara Messmer, Manager <i>Branch:</i> 1115 11 th St N, Carrington 86 Main Ave S, Fessenden	20 N 1 st St	947-5011	\$167,115
Page 58064	Elm River CU Erin Olstad, Manager <i>Branch:</i> 120 Spruce St, Kindred	Box 33	668-2224	\$23,824
Watford City 58854	Dakota West CU Jeff Meyer, CEO	Box 1496	444-6484	\$265,668

Department of Financial Institutions

State-Chartered Credit Union

Operating as of June 30, 2019

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
	<i>Branch:</i>			
	<i>211 1st Ave SW, Bowman</i>			
	<i>115 Main St, Grenora</i>			
	<i>202 E Main, Mohall</i>			
	<i>900 Main St, New England</i>			
	<i>105 E Ave, New Town</i>			
	<i>118 Main St, Turtle Lake</i>			
	<i>1187 Border Lane, Washburn</i>			
Williston 58802	Western Cooperative CU Melanie Stillwell, CEO	Box 2237	572-4000	\$344,837
	<i>Branch:</i>			
	<i>60 2nd St NE, Beach</i>			
	<i>290 15th St W, Dickinson</i>			
	<i>721 State Ave N, Dickinson</i>			
	<i>107 S Main St, Glen Ullin</i>			
	<i>701 Main St, Hebron</i>			
	<i>10 Main St, Ray</i>			
	<i>6714 Hwy 40 S, Tioga</i>			
	<i>215 Washington Ave, Williston</i>			

Department of Financial Institutions

State Credit Union Board Activities

BRANCHES AUTHORIZED

Capital Credit Union, Bismarck, NKN Veterans Blvd, Fargo, effective 3-1-19

First Community Credit Union, Jamestown, 3021 Sunset Drive NW, Mandan, effective 9-7-18

First Community Credit Union, Jamestown, 1117 Hwy 2 E, Devils Lake, 1-1-18

First Community Credit Union, Jamestown, 204 Main St, Bisbee, effective 1-1-18

First Community Credit Union, Jamestown, 217 Towner Ave, Larimore, effective 1-1-18

First Community Credit Union, Jamestown, 512 Washington Ave, Northwood, effective 1-1-18

First Community Credit Union, Jamestown, 1115 Dakota Dr, Fort Totten, effective 1-1-18

First Community Credit Union, Jamestown, 1215 N 42nd St, Grand Forks, effective 1-1-18

First Community Credit Union, Jamestown, 230 Foussard Ave SW, St John, effective 1-1-18

First Community Credit Union, Jamestown, 3351 32nd Ave S, Grand Forks, effective 1-1-18

First Community Credit Union, Jamestown, 200 N Main St, Lakota, effective 1-1-18

First Community Credit Union, Jamestown, 428 Bygland Rd SE, East Grand Forks, MN, effective 1-1-18

First Community Credit Union, Jamestown, 5201 42nd St S, Fargo, effective 5-21-18

First Community Credit Union, Jamestown, 218 N Broadway, Crookston, MN, effective 4-1-18

First Community Credit Union, Jamestown, 116 W Broadway, Climax, MN, effective 4-1-18

Hometown Credit Union, Kulm, 109 N McDougall Dr, Ste 5, Lincoln, effective 8-7-17

Department of Financial Institutions

State Credit Union Board Activities

North Star Community Credit Union, Maddock, 210 Summit Drive, Minot, effective 7-1-17

North Star Community Credit Union, Maddock, 1819 S Broadway, Minot, effective 7-1-17

North Star Community Credit Union, Maddock, 111 Main St N, Velva, effective 7-1-17

North Star Community Credit Union, Maddock, 386 Main St, Willow City, effective 7-1-17

North Star Community Credit Union, Maddock, 310 Main St E, Butte, effective 7-1-17

North Star Community Credit Union, Maddock, 200 Main St N, Ste 1, Tolna, effective 1-1-19

Town and Country Credit Union, Minot, 3342 Sheyenne St, West Fargo, effective 3-2-18

United Savings Credit Union, Fargo, 1121 US Hwy 10, Detroit Lakes, MN effective 12-7-18

BRANCHES DISCONTINUED

North Star Community Credit Union, Maddock, 1400 S Broadway, Minot, effective 7-1-17

BRANCHES RELOCATED

Western Cooperative Credit Union, Williston, from 414 E South Ave, Glen Ullin, to 107 Main St, Glen Ullin, effective 4-30-18

MERGERS/CONSOLIDATIONS/CONVERSIONS

Northern Tier Federal Credit Union, Minot, merged into North Star Community Credit Union, Maddock, effective 7-1-17

Agassiz Federal Credit Union, Crookston, MN, merged into First Community Credit Union, Jamestown, effective 3-2-18

Tolna Co-op Federal Credit Union, Tolna, converted from a federal charter to a state charter, becoming Tolna Credit Union, effective 6-1-18

Department of Financial Institutions

State Credit Union Board Activities

Tolna Credit Union, Tolna, merged into North Star Community Credit Union, Maddock, effective 12-7-18

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

A G Adjustment Ltd, Melville, NY
A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery (USA) LLC, Saanichton, British Columbia
A.R. Audit Services Inc dba A.R.M.S, LLC, Bismarck, ND
A.R.M. Solutions Inc, Camarillo, CA
AA Recovery Solutions Inc, Clearwater, FL
AAA Collections Inc, Sioux Falls, SD
ABC Financial Services Inc, Sherwood, AR
ABC-Amega Inc dba American Bureau of Collections, Buffalo, NY
Ability Recovery Services LLC, Dupont, PA
Absolute Collections Corporation, San Diego, CA
Absolute Resolutions Corporation, Bloomington, MN
Absolute Resolutions Investments LLC, San Diego, CA
Accelerated Financial Solutions LLC, Greenville, SC
Accelerated Inventory Management LLC, Austin, TX
Accelerated Receivables Solutions (A.R.S.) Inc, Scottsbluff, NE
Accenture LLP, Chicago, IL
Accenture Solutions Private Limited, Mumbai, India
Account Control Systems Inc, Montvale, NJ
Account Control Technology Inc, Mason, OH
Account Resolution Group LLC, Bakersfield, CA
Account Services Collections Inc dba Account Services, San Antonio, TX
Accounts Management Inc dba AMI, Sioux Falls, SD
Accounts Receivable Automated Solutions Inc, Troy, AL
Action Financial Services LLC, Medford, OR
Activate Financial LLC, San Diego, CA
Ad Astra Recovery Services Inc, Wichita, KS
Adler Wallach & Associates Inc dba AWA Collections, Orange, CA
Admin Recovery LLC, Williamsville, NY
Advanced Call Center Technologies LLC, Johnson City, TN
Advanced Financial Company, Carlsbad, CA
Affiliate Asset Solutions LLC, Peachtree Corners, GA
Afni Inc, Bloomington, IL
AIS Recovery Solutions LLC, Irving, TX
Allen Maxwell & Silver Inc, Fair Lawn, NJ
Allgate Financial LLC, Chicago, IL
Alliance Collection Agencies Inc, Marshfield, WI
AllianceOne Receivables Management Inc, Trevoze, PA
Alliant Capital Management LLC, Amherst, NY
Allied Collection Services Inc, Las Vegas, NV
Allied International Credit Corp (US), Richmond, VA

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Allied Interstate LLC, Plymouth, MN
Allsectech Inc, Irving, TX
Alltran Education Inc, Tulsa, OK
Alltran Financial LP, Houston, TX
Alltran Health Inc, Sartell, MN
Ally Servicing LLC, Detroit, MI
Alpha Recovery Corp, Centennial, CO
Alternative Collections LLC dba Asset Compliant Solutions, Williamsville, NY
Altus GTS Inc, Kenner, LA
ALW Sourcing LLC, Ft Washington, PA
AMCOL Systems Inc, Columbia, SC
American Accounts & Advisers Inc, Cottage Grove, MN
American Coradius International LLC, Amherst, NY
American Credit Acceptance LLC, Spartanburg, SC
American Credit Bureau Inc dba Philips Bloom & Fierro, Boca Raton, FL
American Profit Recovery Inc, Farmington Hills, MI
American Recovery Service Incorporated, Thousand Oaks, CA
Americollect Inc, Manitowoc, WI
Amerisave Mortgage Corporation, Atlanta, GA
Amsher Collection Services Inc, Hoover, AL
AP Account Services LLC, San Antonio, TX
Apelles LLC, Columbus, OH
Apple Recovery LLC, Phoenix, AZ
Aqua Finance Inc, Wausau, WI
ARC Management Group LLC, Kennesaw, GA
ARS National Services Inc, Escondido, CA
ARS Portfolio Services LLC, Williamsville, NY
ARstrat LLC, Sugar Land, TX
AscensionPoint Recovery Services LLC dba APRS LLC, Coon Rapids, MN
Aspire Resources Inc dba Aspire Servicing Center, West Des Moines, IA
Asset Acceptance LLC, Troy, MI
Asset Recovery Solutions LLC, Des Plaines, IL
Asset Resolution Corporation, Louisville, KY
AssetCare LLC, Sherman, TX
Associated Credit Services Inc, Westborough, MA
Astra Business Services Private Limited, Noida, India
ATG Credit LLC, Chicago, IL
Atlantic Credit & Finance Inc, Roanoke, VA
Atlantic Recovery Solutions LLC, Getzville, NY
Audit Systems Inc, Clearwater, FL
Automated Collection Services Inc, Nashville, TN

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Avant LLC, Chicago, IL
Axis Financial Services Inc, Carlsbad, CA
BARR Credit Services Inc, Tucson, AZ
BC Services Inc, Longmont, CO
BCA Financial Services Inc, Miami, FL
Benuck & Rainey Inc, Lee, NH
Berlin-Wheeler Inc, Topeka, KS
Brennan & Clark Ltd LLC, Villa Park, IL
Bridgecrest Credit Company LLC dba Go Financial, Mesa, AZ
Brown & Joseph LLC, Itasca, IL
Bull City Financial Solutions Inc, Durham, NC
Bureaus Investment Group Portfolio No. 15 LLC, Northbrook, IL
Business Revenue Systems Inc, Fort Wayne, IN
BYL Collection Services LLC, West Chester, PA
C.S.T. Co dba CST Collections Inc, Louisville, KY
C.S.T. Co dba CST Commercial Collections Inc dba CST Worldwide Inc, Dallas, TX
C2C Resources LLC, Atlanta, GA
CACH LLC, Las Vegas, NV
CACV of Colorado LLC, Las Vegas, NV
Caine & Weiner Company Inc, Sherman Oaks, CA
Caliber Home Loans Inc, Coppell, TX
Capgemini Business Services USA LLC, Bradenton, FL
Capio Partners LLC dba Attention, Sherman, TX
Capital Accounts LLC, Franklin, TN
Capital Collection Management LLC, Syracuse, NY
Capital Management Services LP, Buffalo, NY
Capital One Services LLC, McLean, VA
CAR Contract Servicing LLC, Dallas, TX
CardWorks Servicing LLC, Woodbury, NY
Carrington Resolution Services LLC, Anaheim, CA
Carson Smithfield LLC, Woodbury, NY
Cascade Capital LLC, Petaluma, CA
Cascade Capital Funding LLC, Petaluma, CA
Cascade Receivables Management LLC, Petaluma, CA
Cavalry Investments LLC, Valhalla, NY
Cavalry Portfolio Services LLC, Valhalla, NY
Cavalry SPV I LLC, Valhalla, NY
Cavalry SPV II LLC, Valhalla, NY
CBE Customer Solutions Inc dba Paragon Solutions Inc, Cedar Falls, IA
CCB Credit Services Inc, Springfield, IL
CCS Commercial LLC dba Credit Collection Services Commercial, Norwood, MA

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Cedars Business Services LLC dba Cedar Financial, Calabasas, CA
Central Portfolio Control Inc, Minnetonka, MN
Central Research Inc, Lowell, AR
Centron Services Inc dba Credit Systems, Helena, MT
Ceteris Portfolio Services LLC dba SRA Associates, Hi-Nella, NJ
CF Medical LLC, Las Vegas, NV
CFAM Financial Services LLC, Dallas, TX
Check Control Inc, Bismarck, ND
CKS Prime Investments LLC, Chesapeake, VA
Client Services Inc, St Charles, MO
CMRE Financial Services Inc, Brea, CA
Coast Professional Inc, Geneseo, NY
Coast to Coast Financial Solutions Inc, Thousand Oaks, CA
Collection Bureau Incorporated dba CBI Collections Inc, Nampa, ID
Collection Bureau of America Ltd, Hayward, CA
Collection Bureau of the Hudson Valley Inc, Newburgh, NY
Collection Bureau Services Inc dba Autopay of Montana dba Autocheck of Montana,
Missoula, MT
Collection Center Inc, Bismarck, ND
Collection Experts Inc, Naperville, IL
Collection Management Company dba Credit Management Company, Pittsburgh, PA
Collection Specialists International Inc, Maricopa, AZ
Collections Acquisition Company Inc dba Payliance, Columbus, OH
Collecto Inc dba EOS CCA, Norwell, MA
Collins Asset Group LLC, Austin, TX
Commercial Services Group Inc, Louisville, KY
Commonwealth Financial Systems Inc, Dickson City, PA
Complete Payment Recovery Services Inc, St. Petersburg, FL
Computer Credit Inc, Winston-Salem, NC
Concentrix Daksh Services India Private Limited, Gurgaon, Haryana, India
Concentrix Daksh Services Philippines Corporation, Quezon City, Philippines
Concord Servicing Corporation dba Blackwell Recovery, Scottsdale, AZ
Constar Financial Services LLC, Phoenix, AZ
Continental Service Group Inc dba ConServe, Fairport, NY
Contract Callers Inc, Augusta, GA
Contract Resolve Group LLC, Seagoville, TX
Convergent Healthcare Recoveries Inc, Peoria, IL
Convergent Outsourcing Inc, Renton, WA
Core Recoveries LLC, Louisville, KY
CP Medical LLC, Las Vegas, NV
Credence Resource Management LLC, Dallas, TX

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Credico Inc dba Royce Credit Adjusters dba Credit Collections Bureau, Bismarck, ND
Credit Adjustments Inc, Defiance, OH
Credit Associates Inc, Great Falls, MT
Credit Bureau Collection Services Inc dba CBCS, Jacksonville, FL
Credit Bureau of Bismarck Inc dba Professional Check Services, Bismarck, ND
Credit Bureau of Napa County Inc dba Chase Receivables, Fairfield, NJ
Credit Bureau of New Ulm Inc dba Professional Credit Analysts of MN, New Ulm, MN
Credit Control LLC dba CC Collections LLC, Hazelwood, MO
Credit Control Services Inc dba Credit Collection Services, Norwood, MA
Credit Corp Solutions Inc, Draper, UT
Credit Management Control Inc, Green Bay, WI
Credit Management LP, Plano, TX
Credit Protection Association LP, Plano, TX
Credit Service Company Inc dba Agnew Partners of Montana, Billings, MT
Credit Service Company Inc, Colorado Springs, CO
Credit Solutions LLC, Lexington, KY
Credit World Services Inc, Mission, KS
CSC Logic Inc, Plano, TX
CU Recovery Inc, Wyoming, MN
Cypress Financial Recoveries LLC, Dumont, NJ
D & A Services LLC, Des Plaines, IL
DCI Credit Services Inc, Dickinson, ND
DCM Services LLC, Richfield, MN
De Lage Landen Financial Services Inc dba ProHealth Capital, Wayne, PA
De Ville Asset Management Limited, North Richland Hills, TX
Debt Recovery Solutions LLC, Syosset, NY
Debtsy Inc, New York, NY
Dell Financial Services LLC, Round Rock, TX
Delta Management Associates Inc dba DMA Inc, Chelsea, MA
Delta Management Group Inc dba Delta Recovery Services, St Paul, MN
Delta Outsource Group Inc, O'Fallon, MO
Ditech Financial LLC, Fort Washington, PA
Diversified Adjustment Service Inc, Coon Rapids, MN
Diversified Consultants Inc, Jacksonville, FL
Diversified Recovery Bureau LLC, W Seneca, NY
Divine and Service LP dba Divine and Service LTD, Austin, TX
DLL Finance LLC, Johnston, IA
DNF Associates LLC, Getzville NY
DTG Holdings Inc dba Access Receivables Management, Hunt Valley, MD
Dyck-ONeal Inc, Dallas, TX
Dynamic Recovery Solutions LLC, Greenville, SC

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Eastern Account System of Connecticut Inc, Danbury, CT
eCAST Settlement Corporation, New York, NY
EGS Financial Care Inc, Plano, TX
Emergency Planning Management Inc dba EPM, Arden Hills, MN
Emergent Business Group Inc dba Emergent Portfolio Services dba Emergent Servicing, Horsham, PA
Encore Real Estate Group LLC, San Diego, CA
Encore Receivable Management Inc, Olathe, KS
Enhanced Recovery Company LLC dba Enhanced Resource Centers dba ERC, Jacksonville, FL
Estate Information Services LLC dba EIS Collections, Gahanna, OH
Euler Hermes Collections North America Company, Owings Mills, MD
Everest Receivable Services Inc, Getzville, NY
Evergreen Professional Recoveries Inc, Bothell, WA
Exeter Finance LLC, Irving, TX
Exl Service.com (India) Private Limited, Noida, Uttar Pradesh, India
ExlService Philippines Inc, Pasay City, Philippines
Express Collections Inc, Rapid City, SD
F.H. Cann & Associates Inc, North Andover, MA
Fair Collections & Outsourcing Inc dba FCO, Beltsville, MD
FCI Lender Services Inc, Anaheim Hills, CA
Fidelity Capital Holdings Inc dba Fidelity Creditor Service dba Fidelity Information Corporation, Burbank, CA
Financelt Inc, Toronto, Ontario
Financial Asset Management Systems Inc, Woodstock, GA
Financial Assistance Inc, Bellevue, WA
Financial Business and Consumer Solutions Inc dba FBCS Inc, Hatboro, PA
Financial Corporation of America, Austin, TX
Financial Recovery Services Inc, Edina, MN
FinFit Ops LLC dba FinFit, Virginia Beach, VA
First Associates Loan Servicing LLC dba Private Payments Servicing, San Diego, CA
First Collections Inc dba First Check dba Advance Receivable Solutions, Grand Forks, ND
First Credit Services Inc dba Accounts Receivable Technologies, Piscataway, NJ
First Financial Asset Management Inc, Norcross, GA
First Investors Servicing Corporation dba FISC Corporation, Atlanta, GA
First National Collection Bureau Inc, Reno, NV
FirstPoint Collection Resources Inc, Greensboro, NC
Firstsource Advantage LLC, Amherst, NY
Five Brothers Mortgage Company Services and Securing Inc, Warren, MI
Flagship Credit Acceptance LLC, Chadds Ford, PA

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

FMA Alliance Ltd dba FMA Alliance LP, Houston, TX
FMS Inc, Tulsa, OK
FMS Investment Corp dba Financial Management Systems, Buffalo Grove, IL
Franklin Collection Service Inc, Tupelo, MS
Franklin Credit Management Corporation, Jersey City, NJ
Frontline Asset Strategies LLC, Roseville, MN
Frost-Arnett Company, Nashville, TN
Full Circle Financial Services LLC, Tampa, FL
Fundbox Inc, San Francisco, CA
G&G Organization LTD dba PFS Group, Houston, TX
Galaxy Capital Recoveries LLC, Atlanta, GA
Gatestone & Co International Inc, Phoenix, AZ
Gateway One Lending & Finance LLC, Anaheim, CA
GC Services International LLC, Houston, TX
GC Services Limited Partnership, Houston, TX
General Revenue Corporation, Mason, OH
General Service Bureau Inc, Omaha, NE
Genesis FS Card Services Inc, Beaverton, OR
Genpact Collections LLC, Wilkes-Barre, PA
Genpact LLC, Wilkes-Barre, PA
Genpact Services LLC, New York, NY
Gila LLC dba Gila Group dba Municipal Services Bureau, Austin, TX
Glass Mountain Capital LLC dba GMC Credit Services, Schaumburg, IL
Global Credit & Collection Corporation, Chicago, IL
GMA Investments LLC dba Summit Receivables, Henderson, NV
Granada Services Pvt Ltd, Noida, India
Grand Vacations Services LLC, Orlando, FL
Great Plains Recovery LLC, Prairie Village, KS
Green Mountain Capital LLC, Boulder, CO
Greenberg Grant & Richards Inc, Houston, TX
Gulf Coast Collection Bureau Inc, Sarasota, FL
H & R Accounts Inc, Moline, IL
Halsted Financial Services LLC, Skokie, IL
Harris & Harris Ltd, Chicago, IL
Harvard Collection Services LLC, Chicago, IL
Healthcare Revenue Recovery Group LLC dba HRRG dba ARS Account Resolution Services, Sunrise, FL
Helvey & Associates Inc, Warsaw, IN
Hollis Cobb Associates Inc dba Patient Accounts Bureau, Duluth, GA
Hospital Services Inc, Bismarck, ND
HOVG LLC dba Bay Area Credit Service LLC, Norcross, GA

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

HS Financial Group LLC, Westlake, OH
Hunter Warfield Inc, Tampa, FL
I.C. System Inc, St. Paul, MN
I Q Data International Inc, Bothell, WA
IBM Business Services Inc, Quezon City, Philippines
ICT Accounts Receivable Management Inc, Fayetteville, NC
Immediate Credit Recovery Inc, Poughkeepsie, NY
Infosys BPM Limited, Bangalore, India
Innovate Loan Servicing Corporation dba Innovate Auto Finance, Fort Worth, TX
Integral Recoveries Inc, Englewood, CO
Intellishore Corporation, New York, NY
International Computer Systems Inc dba FC-Services, Mabelvale, AR
Interstate Credit Control dba Negotium, Eden Prairie, MN
Investinet LLC, Greenville, SC
J.M. Adjustment Services LLC, Sterling Heights, MI
Javitch Block LLC, Cleveland, OH
Jefferson Capital Systems LLC, St. Cloud, MN
JHPDE Finance I LLC, Hazelwood, MO
JHPDE SPV II LLC, Hazelwood, MO
JNR Adjustment Company Inc, Plymouth, MN
Johnson & Rountree Premium Inc, San Diego, CA
JP Recovery Services Inc, Rocky River, OH
Kinum Inc, Virginia Beach, VA
Lamont Hanley & Associates Inc, Manchester, NH
LCS Financial Services Corporation dba LCS Financial dba LCS Financial Services,
Centennial, CO
LendingClub Corporation, San Francisco, CA
LendingPoint LLC, Kennesaw, GA
Liberty Lending LLC, New York, NY
Linebarger Goggan Blair & Sampson LLP, Austin, TX
Lippman Recupero LLC, Tucson, AZ
LJ Ross Associates Inc, Jackson, MI
Loan Science LLC, Austin, TX
LTD Financial Services LP, Houston, TX
LVNV Funding LLC, Las Vegas, NV
Lyon Collection Services Inc dba Lyon Receivables Management, New York, NY
Macordia LLC dba Graystone Partners LLC, Tucson, AZ
Marix Servicing LLC, Tempe, AZ
McCarthy Burgess & Wolff Inc, Cleveland, OH
Media Collections Inc dba Joseph, Mann & Creed, Twinsburg, OH
Medical Data Systems Inc dba Medical Revenue Service, Vero Beach, FL

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

MediCredit Inc, Columbia, MO
Mercantile Adjustment Bureau LLC, Williamsville, NY
Mercedes-Benz Financial Services USA LLC, Farmington Hills, MI
Merchants & Medical Credit Corporation Inc dba M & M Audit Service, Flint, MI
Merchants Association Collection Division Inc dba Sherloq Financial, Tampa, FL
Merchants Credit Guide Company, Chicago, IL
Meridian Financial Services Inc, Asheville, NC
Messerli & Kramer PA, Plymouth, MN
Michael Andrews & Associates LLC, Southfield, MI
Midland Credit Management Inc, San Diego, CA
Midland Funding LLC, San Diego, CA
Midland Funding NCC-2 Corporation, San Diego, CA
Mid-South Adjustment Co Inc, Little Rock, AR
Midwest Credits Inc, Aberdeen, SD
MiraMed Revenue Group LLC, Lombard, IL
Mirand Response Systems Inc, Houston, TX
Monarch Recovery Management Inc, Bensalem, PA
MRC Receivables Corporation, San Diego, CA
MRS BPO LLC dba MRS Associates, Cherry Hill, NJ
MS Services LLC dba Mountain States Adjustment, Casper, WY
N.A.R. Inc dba North American Recovery, West Valley City, UT
National Collection Systems Inc dba National Credit Management, St Louis, MO
National Commercial Services, Van Nuys, CA
National Credit Adjusters LLC, Hutchinson, KS
National Credit Services Inc dba NCSI of WA, Bothell, WA
National Credit Systems Inc dba NCS Apartment Collections, Atlanta, GA
National Creditors Connection Inc, Lake Forest, CA
National Enterprise Systems Inc dba Ohio NES, Solon, OH
National Recoveries Inc, Ham Lake, MN
National Recovery Solutions LLC dba New York National Recovery Solutions LLC,
Lockport, NY
Nations Recovery Center Inc, Atlanta, GA
Nationstar Mortgage LLC dba Champion Mortgage dba Mr. Cooper, Dallas, TX
Nationwide Capital Services LLC dba Structured Settlement, Henderson, NV
Nationwide Credit Corporation dba NCC, Alexandria, VA
Nationwide Credit Inc, Plymouth Meeting, PA
Nationwide Recovery Service Inc, Cleveland, TN
Nationwide Recovery Systems Ltd, Tyler, TX
NCB Management Services Inc, Trevoise, PA
NCC Business Services Inc, Jacksonville, FL
NetCredit Loan Services LLC, Chicago, IL

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

New Credit America LLC, Portland, OR
New Falls Corporation, Newton Falls, OH
Niagara Credit Solutions Inc, Lackawanna, NY
Northstar Location Services LLC, Cheektowaga, NY
Northwood Asset Management Group LLC, Cheektowaga, NY
NPAS Inc, Louisville, KY
NPAS Solutions LLC, Louisville, KY
NRA Group LLC dba National Recovery Agency, Harrisburg, PA
Ocwen Business Solutions Inc, Pasay City, Philippines
Ocwen Financial Solutions Private Limited, Bangalore, India
Ocwen Mortgage Servicing Inc, St Croix, Virgin Island
Oliphant Financial LLC, Sarasota, FL
Oliphant USA LLC, Austin, TX
Omega RMS LLC, Kansas City, MO
OneMain Consumer Loan Inc, Evansville, IN
OneMain Financial Group LLC, Baltimore, MD
ONLINE Information Services Inc dba ONLINE Collections, Winterville, NC
Opportunity Financial LLC, Chicago, IL
Optimum Outcomes Inc, Downers Grove, IL
Optio Solutions LLC dba QCS dba Qualia Collection Services, Petaluma, CA
Outsourcepartners International Private Limited, Bangalore Karnataka, India
Palisades Collection LLC, Englewood Cliffs, NJ
Paragon Asset Recovery Services Inc dba Deductible Recovery Group dba
JDWarren, Coraopolis, PA
Paramount Recovery Systems LP dba Paramount Recovery Systems, Waco, TX
Payment Resolution Services LLC, Franklin, TN
Payoff Inc, Costa Mesa, CA
Peak Professionals Inc, Rolling Meadows, IL
Pendrick Capital Partners II LLC, Alexandria, VA
Pendrick Capital Partners LLC, Alexandria, VA
Penn Credit Corporation, Harrisburg, PA
Performant Recovery Inc, Livermore, CA
Peritus Portfolio Services II LLC, Irving, TX
Pharus Funding LLC, Scottsdale, AZ
Phillips & Cohen Associates Ltd, Wilmington, DE
Phoenix Financial Services LLC dba Indiana Resolution Group LLC, Indianapolis, IN
Pinnacle Credit Services LLC, Las Vegas, NV
Pinnacle Recovery Inc, Carlsbad, CA
Pioneer Credit Recovery Inc, Arcade, NY
Plaza Services LLC, Atlanta, GA
Portfolio Financial Servicing Company, Portland, OR

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Portfolio Recovery Associates LLC, Norfolk, VA
PRA Receivables Management LLC, Norfolk, VA
Premiere Credit of North America LLC, Indianapolis, IN
Prince-Parker & Associates Inc, Charlotte, NC
Procollect Services LLC dba PCSC, Minot, ND
Professional Account Management LLC, Milwaukee, WI
Professional Account Services Inc dba Community Account Services Inc,
Brentwood, TN
Professional Bureau of Collections of Maryland Inc, Greenwood Village, CO
Professional Finance Company Inc, Greeley, CO
Professional Medical Management Inc dba Financial Recoveries, Mount Laurel, NJ
Professional Placement Services LLC, Milwaukee, WI
Professional Recovery Consultants Inc dba G.S. Miller and Associates, Durham, NC
Professional Service Bureau Inc, Anoka, MN
Prosper Marketplace Inc, San Francisco, CA
PYOD LLC, Las Vegas, NV
R.T.R. Financial Services Inc, Staten Island, NY
R.A. Rogers Inc, Crofton, MD
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA
Rabo AgriFinance LLC, Chesterfield, MO
Radius Global Solutions LLC, Edina, MN
Range Credit Bureau Inc, Hibbing, MN
Rausch Sturm Israel Enerson & Hornik LLP dba Rausch Sturm, Brookfield, WI
Ray Klein Inc dba Professional Credit Service dba Professional Credit, Springfield, OR
RAzOR Capital LLC, Bloomington, MN
Real Time Resolutions Inc, Dallas, TX
Receivables Management Partners LLC dba RMP Services, Indianapolis, IN
Receivables Outsourcing LLC, Timonium, MD
Receivables Performance Management LLC dba RPM Collections, Lynnwood, WA
Recovery Services International Inc, Wilmington, DE
Red River Collections Inc, Fargo, ND
RedBrick Financial Group Inc, West Des Moines, IA
Reliant Capital Solutions LLC, Gahanna, OH
Remex Inc, Princeton, NJ
RentDebt Automated Collections LLC, Nashville, TN
Republic Equity Credit Services Inc, Chicago, IL
Resurgent Acquisitions LLC, Las Vegas, NV
Resurgent Capital Services LP dba Resurgent Mortgage Servicing, Greenville, SC
Resurgent Receivables LLC, Las Vegas, NV
Retrieval-Masters Creditors Bureau Inc dba American Medical Collection Agency dba
AMCA dba RMCB, Elmsford, NY

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Reunion Student Loan Finance Corporation, Aberdeen, SD
RevCrest Inc, Warsaw, NY
Revenue Assistance Corporation dba Revenue Group, Cleveland, OH
Revenue Enterprises LLC, Aurora, CO
Reverse Mortgage Solutions Inc, Houston, TX
Reviver Financial LLC, Hutchinson, KS
RevSolve Inc, Scottsdale, AZ
RGS Financial Inc, Richardson, TX
Riverview Law Office PLLC, Sauk Rapids, MN
RMS – Recovery Management Services Inc, Warrenville, IL
RockLoans Marketplace LLC dba RocketLoans, Detroit, MI
Rodenburg Group Inc dba RGI Recovery, Fargo, ND
Rushmore Service Center LLC, Sioux Falls, SD
SACOR Financial Inc, Roseville, CA
Sage Capital Recovery LLC, Cherry Hill, NJ
Salary Finance Inc, Boston, MA
Santander Consumer USA Inc dba Santander Auto Finance dba RoadLoans dba
Chrysler Capital dba Drive Financial, Dallas, TX
SARMA Collections Inc dba SARMA Recovery Management Services, San Antonio, TX
Schuerger II Co Ltd dba Schuerger II Co LLC, Columbus, OH
Scratch Services LLC, San Francisco, CA
Seattle Service Bureau Inc dba National Service Bureau, Bothell, WA
Second Round Limited Partnership dba Second Round LP, Austin, TX
Second Round Sub LLC, Austin, TX
Security Credit Services LLC, Oxford, MS
Sentry Credit Inc dba Stewart, Mathis and Associates, Everett, WA
Sequium Asset Solutions LLC, Marietta, GA
Sequoia Concepts Inc dba Sequoia Financial Services, Agoura Hills, CA
Service Finance Company LLC, Boca Raton, FL
SG Equipment Finance USA Corp, Jersey City, NJ
Sherman Clay & Co dba Allegro Credit, Burlingame, CA
SIMM Associates Inc, Newark, DE
Sitel ARM Corp, Miami, FL
Siwell Inc dba Capital Mortgage Services of Texas, Lubbock, TX
SN Servicing Corporation, Baton Rouge, LA
Snap Finance LLC, West Valley City, UT
SoFi Lending Corp dba SOFI, Cottonwood Heights, UT
Solar Service Experts LLC dba Energy Service Experts, Houston, TX
Sortis Financial Inc, Plano, TX
Source Receivables Management LLC, Greensboro, NC
Sourcepoint Inc, Palm Bay, FL

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Southwest Credit Systems LP, Carrollton, TX
Southwest Stage Funding LLC dba Cascade Financial Services, Chandler, AZ
Sprint Spectrum LP, Overland Park, KS
Spruce Lending Inc, Houston, TX
Square Capital LLC, San Francisco, CA
State Collection Service Inc, Madison, WI
States Recovery Systems Inc, Rancho Cordova, CA
Steel River Systems LLC, Rock Falls, IL
Stoneleigh Recovery Associates LLC, Lombard, IL
Stuart – Lippman and Associates Inc, Tucson, AZ
Student Account Management Services LLC, Bakersfield, CA
Sunbit Now LLC dba Sunbit, Los Angeles, CA
Sunrise Credit Services Inc, Farmingdale, NY
Supernova Lending LLC, Chicago, IL
Support Collectors Inc dba Summit Account Resolution, Champlin, MN
Sutherland Global Collection Services LLC, Houston, TX
SWS Credit Services Inc dba Thief River Falls Credit Bureau dba North Valley
Collections and Credit Bureau dba Lake Region Collections and Credit Bureau,
Grafton, ND
Synergetic Communication Inc dba Syncom, Houston, TX
Synter Resource Group LLC, Charleston, SC
Systems & Services Technologies Inc, St Joseph, MO
Tata Consultancy Services (Philippines) Inc, Taguig City, Philippines
Tate & Kirlin Associates Inc, Langhorne, PA
TCS e-Serve International Limited, Dallas, TX
Tek-Collect Incorporated dba TCI Incorporated, Columbus, OH
TERI Loan Holdings LLC, Ft Lauderdale, FL
Terrill Outsourcing Group LLC dba Superlative RM, Elk Grove, CA
Texas Guaranteed Student Loan Corporation dba Texas Guaranteed dba Trellis
Company, Round Rock, TX
The Best Service Co Inc, Culver City, CA
The Bureaus Inc, Northbrook, IL
The Cadle Company, Newton Falls, OH
The CBE Group Inc, Cedar Falls, IA
The Commercial Collection Corporation of New York Inc, Tonawanda, NY
The Domestic & Foreign Missionary Society of the Protestant Episcopal Church in the
United States of America dba DFMS, New York, NY
The Receivable Management Services LLC, Bethlehem, PA
The Stark Collection Agency Inc, Madison, WI
Todd, Bremer & Lawson Inc, Rock Hill, SC
Torres Credit Services Inc, Carlisle, PA

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Total Card Inc, Sioux Falls, SD
Total Customer Service Inc, Burnsville, MN
Toyota Motor Credit Corporation dba Lexus Financial Services, Plano, TX
Transworld Systems Inc, Ft Washington, PA
Tri-State Adjustments Inc, LaCrosse, WI
Troy Capital LLC, Las Vegas, NV
TRS Recovery Services Inc, Marietta, GA
TrueAccord Corp, San Francisco, CA
Tucker Albin and Associates Incorporated, Richardson, TX
Turnstile Capital Management LLC, San Diego, CA
U.S. Collections West Inc, Phoenix, AZ
Unifin Inc, Niles, IL
Unifund CCR LLC, Cincinnati, OH
Unifund Corporation, Cincinnati, OH
United Accounts Inc, Fargo, ND
United Collection Bureau Inc, Toledo, OH
United Resource Systems Inc, Lakewood, CO
Universal Fidelity LP, Katy, TX
University Accounting Service LLC, Brookfield, WI
Upgrade Inc, San Francisco, CA
Urban Fulfillment Services LLC, Highlands Ranch, CO
USCB Corporation, Eynon, PA
Valentine & Kebartas LLC, Lawrence, MA
Valor Intelligent Processing LLC, Jacksonville, FL
Vance & Huffman LLC, Smithfield, VA
Vanderbilt Mortgage & Finance Inc, Maryville, TN
Vantiv Company LLC, Cincinnati, OH
Velocity Investments LLC, Wall, NJ
Vengroff Williams Inc, Sarasota, FL
Venos Group LLC, Burbank, CA
VeriCore LLC, Huntersville, NC
Vericred Solutions LLC, Castle Rock, CO
Veripro Solutions Inc, Lewisville, TX
Verliance Inc, Temecula, CA
Viking Client Services LLC dba Viking Collection Service dba Viking Billing Service,
Eden Prairie, MN
Virtuoso Sourcing Group LLC, Glendale, CO
Vital Recovery Services LLC, Berkeley Lake, GA
Wakefield & Associates Inc, Aurora, CO
Waterfall Revenue Group Inc dba Credit America, Hamilton Square, NJ
Waypoint Resource Group LLC, Round Rock, TX

Department of Financial Institutions

Collection Agencies

559 Licensed Companies

As of June 30, 2019

Webcollex LLC dba CKS Financial, Chesapeake, VA
Westlake Portfolio Management LLC, Los Angeles, CA
Wilber and Associates PC dba Wilber and Associates Inc, Normal, IL
Wilber Insurance Services Enterprise Inc, Normal, IL
Williams & Fudge Inc, Rock Hill, SC
Windham Professionals Inc, Salem, NH
Wipro Insurance Solutions LLC, East Brunswick, NJ
Yes Online Inc dba Dynamic Legal Recovery, Santa Clarita, CA
Zealandia Capital Inc, Asheville, NC
ZenResolve LLC, Phoenix, AZ
Zenta Recoveries Inc, Arlington, VA

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

21st Mortgage Corporation, Knoxville, TN
A-1 Premium Acceptance Inc dba King of Kash, Kansas City, MO
Academy Mortgage Corporation, Draper, UT
Acceptance Capital Mortgage Corporation, Spokane, WA
Advantafirst Capital Financial Services LLC, Fort Worth, TX
Affirm Loan Services LLC, San Francisco, CA
AgAmerica Lending LLC, Lakeland, FL
AGCO Finance LLC, Johnston, IA
AgriVision Financial Services Co, Fargo, ND
Agtegra Cooperative, Aberdeen, SD
All Wheels Financial Inc, St Louis Park, MN
Allstate Finance Company LLC, Northbrook, IL
Ally Financial Inc dba BlueHarbor dba BlueYield dba ClearLane Financial Services dba
Ally Financial, Detroit, MI
Amcap Mortgage Ltd dba Amcap Mortgage Limited Partnership dba AmCap Home
Loans dba Major Mortgage, Houston, TX
American Advisors Group dba AAG dba American Advisors Group Inc, Orange, CA
American Financial Network Inc dba Orion Lending, Brea, CA
American Financial Resources Inc dba E-Lend dba AFR Mortgage Inc, Parsippany, NJ
American Financing Corporation, Aurora, CO
American First Finance Inc, Wichita, KS
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA
American Mortgage & Equity Consultants Inc dba AMEC Home Loans, Bloomington, MN
America's Home Loans LLC dba American Dream Mortgage, Bismarck, ND
AmeriCredit Financial Services Inc dba GM Financial dba Cadillac Financial dba Buick
Financial dba GMC Financial dba Chevrolet Financial dba Buick-GMC Financial,
Fort Worth, TX
AmeriHome Mortgage Company LLC, Thousand Oaks, CA
Amerisave Mortgage Corporation, Atlanta, GA
Anchor Nationwide Loans LLC, Calabasas, CA
Angel Oak Mortgage Solutions LLC, Atlanta, GA
Annaly CRE L LLC, New York, NY
Anytime Mortgage LLC, Fargo, ND
ApplePie Capital Funding Solutions LLC, Plymouth, MI
Arbor Agency Lending LLC, Uniondale, NY
Arbor Commercial Funding I LLC, Uniondale, NY
Arc Home LLC, McLean, VA
Argentec Real Estate Finance LLC, New York, NY
Argentec Real Estate Investment LLC, New York, NY
Argentec TRS I LLC, New York, NY
Ark-La-Tex Financial Services LLC dba Benchmark Mortgage dba Eleven Mortgage dba

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

11 Mortgage, Plano, TX
Ascent Funding LLC dba Ascent Student Loans, San Diego, CA
Ascentium Capital LLC, Kingwood, TX
Aspen Financial Solutions Inc dba Aspen Financial dba Aspen Financial Direct dba Money Mart Direct, Malvern PA
Assurance Financial Group LLC, Baton Rouge, LA
Assurity Finance & Development LLC, Grand Forks, ND
Auto Credit Inc, Grand Forks, ND
AutoGravity Corporation, Irvine, CA
Automotive Finance Corporation, Carmel, IN
Avant LLC, Chicago, IL
Avio Credit Inc dba Avio Credit, Wichita, KS
AXA Equitable AgriFinance LLC, Cedar Rapids, IA
BancLeasing LLC, Plano, TX
Bankrate LLC dba BR Tech Services LLC, Palm Beach Gardens, FL
Barclays Capital Real Estate Inc, New York, NY
Bay Equity LLC dba Fidelity Mortgage, Sausalito, CA
Bayview Loan Servicing LLC, Coral Gables, FL
BB&T Commercial Equipment Capital Corp, Malvern, PA
BB&T Equipment Finance Corporation, Charlotte, NC
Belem Servicing LLC dba Patriot Home Mortgage, St George, UT
Berkeley Point Capital LLC dba Newmark Knight Frank, Bethesda, MD
Berkeley Point Interim Lending LLC, Bethesda, MD
Best Rate Holdings LLC dba Best Rate Referrals, Clearwater, FL
Better Mortgage Corporation dba Better Mortgage dba Better.com dba Better Finance dba Better Financial, New York, NY
Bills.com LLC dba TheEasyLoanSite.com, Tempe, AZ
BlueTarp Financial Inc, Portland, ME
BofA Merrill Lynch Asset Holdings Inc, New York, NY
Bonneville Mortgage Company, Salt Lake City, UT
Broker Solutions Inc dba New American Funding, Tustin, CA
Brunswick Acceptance Company LLC dba Mercury Marine Credit, Chicago, IL
BSPRT CMBS Finance LLC, New York, NY
BSPRT CRE Finance LLC, New York, NY
CalCon Mutual Mortgage LLC dba OneTrust Home Loans, San Diego, CA
Caliber Home Loans Inc, Coppell, TX
Cambria Financial Group LLC dba Cambria Mortgage, Eden Prairie, MN
Cantor Commercial Real Estate Lending LP, New York, NY
CapFirst Equipment Finance Inc, Fargo, ND
Capital Funding Corporation, Plymouth, MN
Cardinal Financial Company Limited Partnership dba Sebonic Financial dba Peoples

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Home Equity, Charlotte, NC
CarFinance.com LLC, Irvine, CA
CarFinance Capital LLC dba CarFinance.com, Irvine, CA
CashCall Inc, Orange, CA
Castle & Cooke Mortgage LLC, Draper, UT
Caterpillar Financial Commercial Account Corporation, Nashville, TN
Caterpillar Financial Services Corporation, Nashville, TN
CBRE Capital Markets Inc, Houston, TX
CGB Agri Financial Services Inc dba AGRIfinancial Services dba MAC Seller Online
dba Agrifinancial, Louisville, KY
Chaos Home Loans LLC, Las Vegas, NV
Chartwell Financial LLC, Oak Brook, IL
Chorus Credit LLC dba www.ChorusCredit.com, Chicago, IL
Christian Investors Financial, Minneapolis, MN
CHS Capital LLC, Inver Grove Heights, MN
Churchill Mortgage Corporation, Brentwood, TN
C-III Commercial Mortgage LLC, New York, NY
Citywide Home Loans LLC dba Citywide Home Loans, Sandy, UT
ClearLine Loans North Dakota LLC, Henderson, NV
Climb Investco LLC, New York, NY
CMG Mortgage Inc dba CMG Financial dba HomeFundMe dba Home Fund Me, San
Ramon, CA
CNH Industrial Capital America LLC, Racine, WI
COG Marketers LTD dba AgroLiquid, Saint Johns, MI
Column Financial Inc, New York, NY
CommonBond Lending LLC, New York, NY
Conterra Agricultural Capital LLC, West Des Moines, IA
Cornerstone Home Lending Inc, Houston, TX
Credible Operations Inc, Durham, NC
Credit Karma Mortgage Inc, San Francisco, CA
Credit Karma Offers Inc dba Credit Karma, San Francisco, CA
Credit Suisse First Boston Mortgage Capital LLC, New York, NY
Crescent Mortgage Company, Atlanta, GA
CrossCountry Mortgage Inc, Brecksville, OH
CUW Solutions LLC, Radnor, PA
Dakota Business Lending, Fargo, ND
De Lage Landen Financial Services Inc dba ProHealth Capital, Wayne, PA
De Lage Landen Public Finance LLC, Wayne, PA
Deephaven Mortgage LLC, Charlotte, NC
Deutsche Leasing USA Inc, Chicago, IL
DHA Financial LLC, Greenwood Village, CO

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Digital Risk Mortgage Services LLC, Maitland, FL
Ditech Financial LLC, Fort Washington, PA
Division Mortgage Group Inc, Billings, MT
DLJ Mortgage Capital Inc, New York, NY
DLL Finance LLC, Johnston, IA
Dominion Financial Services LLC, Baltimore, MD
Dougherty Funding LLC, Minneapolis, MN
Dougherty Mortgage LLC, Minneapolis, MN
Draper and Kramer Mortgage Corp, Downers Grove, IL
DrawBridge Lending LLC, Chicago, IL
Earnest Operations LLC, San Francisco, CA
Edge Home Finance Corporation, Edina, MN
Edvisors Network Inc, Las Vegas, NV
Embrace Home Loans Inc, Middletown, RI
Envision Capital Inc, Minnetonka, MN
Envoy Mortgage Ltd, Houston, TX
EPath Digital LP, Irvine, CA
Equity Prime Mortgage LLC, Atlanta, GA
Even Financial Inc, New York, NY
Everett Financial Inc dba Supreme Lending, Dallas, TX
Exeter Finance LLC, Irving, TX
Express Tech-Financing LLC, Los Angeles, CA
F.F. Fisher Leasing Corporation, Fargo, ND
Fairway Independent Mortgage Corporation dba CG HomeLoanPartners, Madison, WI
FarmOp Capital LLC, St Paul, MN
FBC Mortgage LLC dba Home Loans Today dba FBC Mortgage dba simpleloan.com
dba SimpleLoan, Orlando, FL
FBN Finance LLC, San Carlos, CA
FC Marketplace LLC dba Funding Circle Marketplace LLC, San Francisco, CA
Figure Lending LLC dba Figure, San Francisco, CA
Finance of America Commercial LLC, Charlotte, NC
Finance of America Mortgage LLC dba Lending.com, Horsham, PA
Finance of America Reverse LLC, Tulsa, OK
Financelt Inc, Toronto, Ontario
FinFit Ops LLC dba FINFIT, Virginia Beach, VA
FINMKT Inc, New York, NY
First Choice Loan Services Inc, East Brunswick, NJ
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND
First Class Mortgage III Inc, Grand Forks, ND
First Community Mortgage Inc dba Human Mortgage, Murfreesboro, TN
First Guaranty Mortgage Corporation dba FGMC dba goodmortgage.com, Plano, TX

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

FirstKey Mortgage LLC, New York, NY
Flagship Credit Acceptance LLC, Chadds Ford, PA
F-M Mortgage Corporation, Fargo, ND
ForeverCar Consumer Credit LLC, Chicago, IL
Fortune Funding LLC, New York, NY
Foundation for Agricultural and Rural Resource Management dba FARRMS, Tuttle, ND
Franchise Partner Inc, Kansas City, MO
Freedom Loan Services Corporation, Fishers, IN
Freedom Mortgage Corporation, Mt Laurel, NJ
Full Beaker Inc dba www.MilitaryVALoan.com dba www.MortgagerefinanceRates.org
dba www.MyMortgageInsider.com dba www.TheMortgageReports.com,
Bellevue, WA
Fundation Group LLC, Reston, VA
Fundbox Inc, San Francisco, CA
Fundera Inc, New York, NY
Gamma Funding LP, New York, NY
GE HFS LLC, Wauwatosa, WI
Gold Star Mortgage Financial Group Corporation, Ann Arbor, MI
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Dallas, TX
Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Dallas, TX
Gooi Mortgage Inc, Des Moines, IA
GRB Financial Corporation, Fargo, ND
Great Plains Capital LLC dba Great Plains Capital Mortgage, Wahpeton, ND
Greystone Funding Company LLC, Atlanta, GA
Greystone Servicing Company LLC, Warrenton, VA
Guaranteed Rate Affinity LLC dba Guaranteed Rate Affinity, Chicago, IL
Guaranteed Rate Inc dba rate.com, Chicago, IL
Guaranty Home Mortgage Corporation, Murfreesboro, TN
Guild Mortgage Company dba Karens Team dba The Gosser Group, San Diego, CA
H/2 Financial Funding I LLC, Stamford, CT
H/2 SO III Funding I LLC, New York, NY
Health Credit Services LLC, Charlotte, NC
Heartland Capital Group LLC, Fargo, ND
Home Mortgage Alliance Corporation (HMAC), Santa Ana, CA
Home Point Financial Corporation, Ann Arbor, MI
HomeBridge Financial Services Inc dba FinanceMyHome.com dba HomeBridge dba
Menlo Park Funding dba Real Estate Mortgage Network, Iselin, NJ
Homeowners Financial Group USA LLC, Scottsdale, AZ
HomePride Acceptance Inc, Sioux Falls, SD
HomeServices Lending LLC, West Des Moines, IA
Homestar Financial Corporation dba Homest*r dba Homestar Mortgage, Gainesville, GA

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Hometown Lenders Inc, Huntsville, AL
Hunt CMT Finance LLC, New York, NY
Hunt Finance Company LLC, New York, NY
Hunt Mortgage Capital LLC, New York, NY
Hunt Mortgage Partners LLC, New York, NY
HYG Financial Services Inc, Irving, TX
Imagine Home Lending LLC, Onalaska, WI
Impac Mortgage Corp dba CashCall Mortgage, Irvine, CA
Infosys BPO Americas LLC, Atlanta, GA
Innovative Funding Services Corporation, Cedar Park, TX
Innovative Funding Services LLC, Leander, TX
InPoint REIT Operating Partnership LP, Oak Brook, IL
Inspire Mortgage LLC dba Forward Mortgage, Fargo, ND
Intercontinental Capital Group Inc dba Equalify dba Ereverse dba Fellowship Home Loans dba Veterans Choice Home Loans dba Veterans Community Home Loans dba Own It Home Loans dba Veterans Community Home Loans, Melville, NY
Intuit Financing Inc dba QuickBooks Capital dba Intuit Turbo dba Intuit Mint dba Refund Advance, Mountain View, CA
IOU Central Inc dba IOU Financial, Kennesaw, GA
Iowa Bankers Mortgage Corporation, Johnston, IA
Isuzu Finance of America Inc, Purchase, NY
J G Wentworth Home Lending LLC, Woodbridge, VA
Jackson Hewitt Inc dba Jackson Hewitt Tax Service, Jersey City, NJ
James B Nutter & Company dba Nutter Home Loans, Kansas City, MO
JBK Funding LLC, Fargo, ND
JFQ Lending Inc, Scottsdale, AZ
JoDee B Fandrich Foss dba A.C. Mortgage Money Works, Dickinson, ND
Jones Lang LaSalle Multifamily LLC, St Paul, MN
Jora Credit of North Dakota LLC dba Jora dba Jora Credit dba Echo Credit, Irving, TX
Kashable LLC, New York, NY
Keller Mortgage LLC dba Keller Mortgage dba Smarter Mortgages, Dublin, OH
Key Government Finance Inc, Superior, CO
Kinetic Leasing Inc, Fargo, ND
Klarna Inc, Columbus, OH
KMD Partners LLC dba CreditNinja, Chicago, IL
Kondaur Capital Corporation, Orange, CA
Kregg Wolf Enterprises Inc dba Principle Mortgage Group Inc, Detroit Lakes, MN
Ladder Capital Finance I LLC, New York, NY
Ladder Capital Finance LLC, New York, NY
Lakeview Loan Servicing LLC, Coral Gables, FL
Land Home Financial Services Inc, Concord, CA

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

LeaderOne Financial Corporation, Overland Park, KS
LeaderPoint Inc dba Secure Rights dba Amerivalue dba Moneytips.com, Los Angeles, CA
Lend Smart Mortgage LLC dba Affiliated Mortgage dba Blue Ribbon Mortgage and Investments dba iLoan Home Mortgage, Shoreview, MN
LenderFi Inc, Calabasas, CA
LenderLive Network LLC, Glendale, CO
Lendgo Inc, Beverly Hills, CA
LendingClub Corporation, San Francisco, CA
LendingPoint LLC, Kennesaw, GA
LendingTree LLC dba LendingTree Partners.com, Charlotte, NC
Lewis & Clark Certified Development Company, Mandan, ND
Liberty Home Equity Solutions Inc, Rancho Cordova, CA
Liberty Lending LLC, New York, NY
LMB Mortgage Services Inc dba LowerMyBills.com, Playa Vista, CA
LoanCare LLC, Virginia Beach, VA
loanDepot.com LLC dba imortgage dba loanDepot.com dba LDWholesale dba loanDepot LLC dba LoanDepot dba Mortgage Master, Foothill Ranch, CA
LOL Finance Co, Arden Hills, MN
Longbridge Financial LLC, Mahwah, NJ
Longinus Finance LLC dba AF247.com, Nashville, TN
Low VA Rates LLC dba Elevate Mortgage Group, Lindon, UT
Lutheran Church Extension Fund-Missouri Synod, St Louis, MO
M. David Financial Services LLC, Dickinson, ND
Mahindra Finance USA LLC, Johnston, IA
Mann Mortgage LLC, Kalispell, MT
Marlette Funding LLC dba Best Egg, Wilmington, DE
Meadowlark Capital LLC, Fargo, ND
Megastar Financial Corp, Denver, CO
Mercedes-Benz Financial Services USA LLC, Farmington Hills, MI
Meridian Home Mortgage Corporation, Westminster, MD
Metropolitan Financial Mortgage Company, Edina, MN
Metropolitan Home Mortgage Inc dba Intelliloan, Irvine, CA
MGIC Mortgage Services LLC, Milwaukee, WI
Mid America Mortgage Inc dba 1st Tribal Lending, Addison, TX
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN
MLD Mortgage Inc dba Mortgage Lending Direct dba The Money Store, Florham Park, NJ
Modern Home LLC dba Modern Home Improvement LLC, Oakland, CA
MoneyLion of North Dakota LLC, New York, NY
Morgan Stanley Mortgage Capital Holdings LLC, New York, NY
Moria Development Inc dba Peoples Mortgage Company, Tempe, AZ

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Morsen Services Inc, Blooming Prairie, MN
Mortgage Research Center LLC dba VALoans.com dba www.VAMortgageCenter.com
dba Veterans United Home Loans dba Veteran Loan Center, Columbia, MO
Mortgage Solutions of Colorado LLC dba Ag-America dba Mortgage Solutions
Financial dba AgAmerica.net, Colorado Springs, CO
Mountain State Financial Group LLC, Arvada, CO
Movement Mortgage LLC, Indian Land, SC
myCUMortgage LLC, Beavercreek, OH
National Cooperative Services Corporation, Dulles, VA
National Debt Relief LLC, New York, NY
National Funding Inc, San Diego, CA
National Rural Utilities Cooperative Finance Corporation, Dulles, VA
Nations Lending Corporation dba NLC Loans dba Nations Lending, Independence, OH
Nations Reliable Lending LLC dba NRL Mortgage, Houston, TX
Nationstar Mortgage LLC dba Champion Mortgage dba Mr. Cooper, Dallas, TX
Nationwide Home Loans Inc, Englewood, CO
Navient Solutions LLC, Reston, VT
NC Financial Solutions of North Dakota LLC dba NetCredit, Chicago, IL
NerdWallet Compare Inc, San Francisco, CA
NetCredit Loan Services LLC, Chicago, IL
New Holland Credit Company LLC, New Holland, PA
NewRez LLC dba Shellpoint Mortgage Servicing, Plymouth Meeting, PA
NextGear Capital Inc, Carmel, IN
Nexus Capital Co dba Nexus Capital, Fargo, ND
Nissan Motor Acceptance Corporation dba Infiniti Financial Services, Franklin, TN
Nissan-Infiniti LT, Franklin, TN
Noble Finance LLC, Fargo, ND
Nomura Corporate Funding Americas LLC, New York, NY
Nomura Credit & Capital Inc, New York, NY
North Avenue Capital LLC, Ponte Vedra, FL
Northpoint Commercial Finance LLC, Alpharetta, GA
NWL Company LLC, New York, NY
Oak Street Funding LLC, Indianapolis, IN
Oceanside Mortgage Company, Toms River, NJ
Ocwen Business Solutions Inc, Pasay City, Philippines
Ocwen Financial Solutions Private Limited, Bangalore, India
Ocwen Mortgage Servicing Inc, St Croix, Virgin Islands
Omega Financial Inc, Bismarck, ND
On Q Financial Inc, Tempe, AZ
One Reverse Mortgage LLC, San Diego, CA
OneMain Consumer Loan Inc dba iLoan, Evansville, IN

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

OneMain Financial Group LLC, Baltimore, MD
OneMain Mortgage Services Inc, Evansville, IN
Open Mortgage LLC dba Premier Home Mortgage, Austin, TX
Opportunity Financial LLC, Chicago, IL
Paragon Mortgage Services Inc, Denver, CO
Paramount Equity Mortgage LLC dba Paramount Equity dba Paramount Equity Mortgage dba LoanPal, Roseville, CA
Paramount Residential Mortgage Group Inc, Corona, CA
Park Company Mortgage Services LLC dba Park Mortgage, Fargo, ND
Park Place Finance LLC, Austin, TX
Parkside Lending LLC, San Francisco, CA
Payoff Inc, Costa Mesa, CA
Peklava LLC dba RateZip dba HomeEq, Red Hook, NY
PennyMac Loan Services LLC, Westlake Village, CA
PHH Mortgage Corporation dba Instamortgage.com dba Mortgage Service Center dba PHH Mortgage Services, Mount Laurel, NJ
Philips Medical Capital LLC, Wayne, PA
Planet Home Lending LLC, Meriden, CT
Plateau Data Services LLC dba RateMarketplace, San Mateo, CA
Platinum Home Mortgage Corporation, Rolling Meadows, IL
Plaza Home Mortgage Inc, San Diego, CA
Polaris Acceptance, Chicago, IL
Popular Commercial Lending Group Inc dba Popular Ag Finance, South Jordan, UT
Premia Mortgage LLC dba Premia Relocation Mortgage, Troy, MI
Premier Home Mortgage Inc, Rapid City, SD
Premier Mortgage Corporation dba eLendingNow, Bismarck, ND
Prestige Financial Services Inc dba 888DROPMYRATE, Draper, UT
Primary Residential Mortgage Inc dba Frost Mortgage Lending Group, Salt Lake City, UT
PrimeLending, A PlainsCapital Company, Dallas, TX
Promontory Fulfillment Services LLC, Danbury, CT
Prosper Funding LLC, San Francisco, CA
Prosper Marketplace Inc, San Francisco, CA
Prosperity Home Mortgage LLC, Chantilly, VA
Prudler Funding dba California Capital Mortgage Company, Sacramento, CA
Quicken Loans Inc dba Rocket Mortgage, Detroit, MI
QuinStreet Media Inc, Foster City, CA
QuinStreet PL Inc dba guidetolenders dba www.guidetolenders.com, Foster City, CA
Rabo Agrifinance LLC, Chesterfield, MO
RateGenius Loan Services Inc, Austin, TX
ReadyCap Commercial LLC, New Providence, NJ

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Recovco Mortgage Management LLC dba Sprout Mortgage, Irving, TX
RedBrick Financial Group Inc, West Des Moines, IA
Regional Acceptance Corporation, Greenville, NC
Residential Acceptance Corporation, Tampa, FL
ResMac Inc, Delray Beach, FL
Reverse Mortgage Funding LLC, Bloomfield, NJ
Reverse Mortgage Solutions Inc, Houston, TX
Rialto Mortgage Finance LLC, New York, NY
RISE Credit of North Dakota dba RISE Credit, Fort Worth, TX
Ritchie Bros Financial Services Ltd, Burnaby, British Columbia
RockLoans Marketplace LLC dba RocketLoans, Detroit, MI
RoundPoint Mortgage Servicing Corporation dba RoundPoint, Charlotte, NC
Ruoff Mortgage Company Inc dba Ruoff Home Mortgage, Fort Wayne, IN
Rural Development Finance Corporation, Mandan, ND
Rural Telephone Finance Cooperative, Dulles, VA
Rushmore Loan Management Services LLC, Irvine, CA
Sabal Capital II LLC, Irvine, CA
Salary Finance Inc, Boston, MA
Santander Consumer USA Inc dba Chrysler Capital dba RoadLoans, Dallas, TX
SBBnet Inc dba LoanBright, Evergreen, CO
Scratch Financial Inc, Pasadena, CA
Sector Financial Inc, Chevy Chase, MD
SecurityNational Mortgage Company, Salt Lake City, UT
SELCO Service Corporation, Albany, NY
Semper Home Loans Inc, Providence, RI
ServiceMac LLC, Fort Mill, SC
Servion Inc dba Servion dba Servion Mortgage dba Servion Group, New Brighton, MN
SG Equipment Finance USA Corp, Jersey City, NJ
Sierra Pacific Mortgage Company Inc, Folsom, CA
Simple Path Financial LLC, Irvine, CA
SIRVA Mortgage Inc, Independence, OH
Siwell Inc dba Capital Mortgage Services of Texas, Lubbock, TX
Snap Finance LLC, West Valley City, UT
SOFI Lending Corp dba SOFI, Cottonwood Heights, UT
SoFi Mortgage LLC, Frisco, TX
Sortis Financial Inc, Plano, TX
Sourcepoint Inc, Palm Bay, FL
Southwest Funding LP, Dallas, TX
Southwest Stage Funding LLC dba Cascade Financial Services, Chandler, AZ
Sovereign Lending Group Incorporated, Costa Mesa, CA
Specialized Loan Servicing LLC, Highlands Ranch, CO

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Springboard CDFI dba Springboard Home Loans, Riverside, CA
Sprout Lending LLC, Fort Pierce, FL
Square Capital LLC, San Francisco, CA
Starwood Mortgage Capital LLC, Miami Beach, FL
Stearns Lending LLC dba Stearns Home Loans dba Qualifi, Santa Ana, CA
Sumitomo Mitsui Finance and Leasing Company Limited dba LBX Capital,
Tokyo, Japan
Sun West Mortgage Company Inc dba LowRates.com dba Mortgage Possible,
Buena Park, CA
Sunbit Now LLC dba Sunbit, Los Angeles, CA
SunUp Financial LLC dba www.balancecredit.com, Chicago, IL
Supernova Lending LLC, Chicago, IL
Sutherland Mortgage Services Inc, Houston, TX
Sutton Funding LLC, New York, NY
Synergy One Lending Inc dba Mutual of Omaha Mortgage dba Retirement Funding
Solutions, San Diego, CA
T & C Real Estate Services LLC dba Unity Mortgage, Minot, ND
Tax Services of America Inc, Jersey City, NJ
TCS E-Serve America Inc, Cincinnati, OH
TCS e-Serve International Limited, Dallas, TX
TH Commercial Investment Corp, New York, NY
TH Commercial Mortgage LLC, New York, NY
The Money Source Inc, Melville, NY
The Stonehill Group Inc, Atlanta, GA
The Tax Doctors Inc dba Jackson Hewitt Tax Service, Missoula, MT
The Wisdom Companies LLC, El Segundo, CA
Top Flight Financial Inc, Williamston, MI
Total Mortgage Services LLC, Milford, CT
Towne Mortgage Company dba AmeriCU Mortgage, Troy, MI
Toyota Industries Commercial Finance Inc dba Toyota Commercial Finance, Dallas, TX
Tradition Mortgage LLC, Lakeville, MN
Triad Financial Services Inc dba Triad Manufactured Home Financial Services Inc,
Jacksonville, FL
Tri-State Equipment Financing LLC, Killdeer, ND
U.S. Bancorp Government Leasing and Finance Inc, Minneapolis, MN
UBS Credit Corp, Weehawken, NJ
Unify Home Lending Inc, Rapid City, SD
United Lease and Finance Inc, Fargo, ND
United Security Financial Corp, Murray, UT
United Shore Financial Services LLC dba Shore Mortgage dba United Wholesale
Mortgage, Pontiac, MI

Department of Financial Institutions

Money Brokers

447 Licensed Companies

As of June 30, 2019

Universal Guardian Acceptance LLC, Parkville, MO
Universal Lending Corporation, Denver, CO
Upgrade Inc, San Francisco, CA
Upromise Inc, Newton, MA
Upstart Network Inc, San Carlos, CA
Urban Fulfillment Services LLC, Broomfield, CO
US Mortgage Corporation, Melville, NY
Valley Mortgage Inc, Fargo, ND
Van Dyk Mortgage Corporation, Grand Rapids, MI
Vanderbilt Mortgage and Finance dba Silverton Mortgage, Maryville, TN
Varo Money Inc, San Francisco, CA
VCI Loan Services LLC, Libertyville, IL
Vendor Resource Management Inc, Pomona, CA
Verizon Wireless Services LLC dba Verizon Wireless, Basking Ridge, NJ
VFS Leasing Co, Greensboro, NC
VFS US LLC dba North American Transaction Services dba Mack Financial Services
dba Volvo Financial Services, Greensboro, NC
Village Capital & Investment LLC, Henderson, NV
VLN Inc, Edmond, OK
Walker & Dunlop LLC, Bethesda, MD
Waterstone Mortgage Corporation, Pewaukee, WI
Wells Fargo Clearing Services LLC dba Wells Fargo Advisors LLC, St Louis, MO
Wells Fargo Commercial Distribution Finance LLC dba Husqvarna Financial Services
dba Carrier Distribution Credit, Chicago, IL
Wells Fargo Vendor Financial Services LLC, Irving, TX
Western Equipment Finance Inc, Devils Lake, ND
Westlake Direct LLC, Los Angeles, CA
Westlake Flooring Company LLC dba Westlake Flooring Services, Los Angeles, CA
Western Equipment Finance Inc, Devils Lake, ND
Weststar Mortgage Corp dba Weststar Pacific Mortgage Company, Albuquerque, NM
Wipro Gallagher Solutions LLC, Atlanta, GA
Wyndham Capital Mortgage Inc, Charlotte, NC
Yamaha Motor Finance Corporation USA, Cypress, CA
Zenta Mortgage Services LLC, Charlotte, NC
Zillow Group Marketplace Inc dba Trulia dba Zillow dba Zillow Group Mortgages,
Seattle, WA
Zillow Home Loans LLC, Overland Park, KS

Department of Financial Institutions

Money Transmitters

125 Licensed Companies

As of June 30, 2019

ADP Payroll Services Inc, Roseland, NJ
Adyen Inc, San Francisco, CA
Airbnb Payments Inc, San Francisco, CA
AirPlus International Inc, Alexandria, VA
Alipay US Inc, San Mateo, CA
Amazon Payments Inc, Seattle, WA
American Express Prepaid Card Management Corporation, Phoenix, AZ
American Express Travel Related Services Company Inc, New York, NY
Apple Payments Inc, Cupertino, CA
AscendantFX Capital USA Inc dba AscendantFX, Pleasant Hill, CA
Associated Foreign Exchange Inc dba AFEX, Woodland Hills, CA
AvidXchange Inc, Charlotte, NC
Banana Pay LLC, Minneapolis, MN
Bannockburn Global Forex LLC, Cincinnati, OH
Barri Money Services LLC, Houston, TX
BBVA Transfer Services Inc, Houston, TX
Bill.com LLC dba BDC Payment Services, Palo Alto, CA
bitFlyer USA Inc, San Francisco, CA
Bitsy Inc, Midvale, UT
Bittrex Inc, Seattle, WA
Blackhawk Network California Inc, Pleasanton, CA
Cambridge Mercantile Corp (USA) dba Global Exchange Group dba Cambridge Global Payments dba Global Exchange Payment Solutions, New York, NY
CheckFreePay Corporation, Alpharetta, GA
Chime Inc dba Wave, Washington, DC
Circle Internet Financial Inc, Boston, MA
Coborns Incorporated dba Cash Wise dba Cash Wise Foods dba JK Foods Inc, St Cloud, MN
Coinbase Inc, San Francisco, CA
CoinX Inc, Fairmount, GA
CoinZoom Inc dba CoinZoom, Salt Lake City, UT
Comdata TN Inc, Brentwood, TN
Conotoxia Inc, Chicago, IL
Continental Exchange Solutions Inc dba RIA Financial Services dba AFEX Money Express dba XE USA, Buena Park, CA
Creative Solutions Software Corp dba myPay Solutions, Ann Arbor, MI
Dahab-Shil Inc, Minneapolis, MN
DFS GSD Corp dba Discover Payments Solutions, Phoenix, AZ
eBay Commerce Inc, San Jose, CA
Ebury Partners US LLC, Washington, DC
eMoola Inc, City of Industry, CA

Department of Financial Institutions

Money Transmitters

125 Licensed Companies

As of June 30, 2019

EncoreFX Ltd, Seattle, WA
ePlata USA LLC dba ePlata, Edwardsville, IL
Eris Clearing LLC, Chicago, IL
eToro USA LLC, Hoboken, NJ
Everi Payments Inc, Las Vegas, NV
Facebook Payments Inc, Menlo Park, CA
Finxera Inc, San Jose, CA
FirstView LLC, Atlanta, GA
Gemini Trust Company LLC dba Gemini Exchange LLC, New York, NY
Golden Money Transfer Inc, San Diego, CA
Google Payment Corp dba Android Pay dba Google Payments dba Google Wallet,
Mountain View, CA
Government Payment Service Inc dba GovPayNet, Indianapolis, IN
Green Dot Corporation, Pasadena, CA
HBUS Holdco Inc dba HBUS dba Huobi, San Francisco, CA
HSI USA Inc, Austin, TX
IDT Payment Services Inc, Newark, NJ
Iftin Trading LLC dba Iftin Express, Minneapolis, MN
InComm Financial Services Inc, Columbus, GA
Integrated Payment Systems Inc, Atlanta, GA
Intermex Wire Transfer LLC dba International Money Express, Miami, FL
Internet Escrow Services Inc, San Francisco, CA
Intuit Payments Inc, Mountain View, CA
JHA Money Center Inc, Monett, MO
JPay Inc, Miramar, FL
Kaah Express FS Inc, Minneapolis, MN
Keefe Commissary Network LLC dba Access Corrections, St Louis, MO
Klarna Inc, Columbus, OH
LL Pay US LLC, San Francisco, CA
Lucky Money Inc, San Francisco, CA
LVC USA Inc dba Bitfront, Palo Alto, CA
Maxitransfers Corporation dba Maxi Money Services dba Maxi-MS, Irving, TX
Mazooma Inc, Atlanta, GA
Mercari Inc, San Francisco, CA
Metavante Payment Services LLC, Milwaukee, WI
Mezu (NA) Inc dba Mezu, New York, NY
Moneycorp US Inc, Providence, RI
Moneydart Global Services Inc dba Xpress Money dba money2anywhere dba
remit2india, Woodbridge, NJ
MoneyGram Payment Systems Inc, Minneapolis, MN
MSB USA Inc, Atlanta, GA

Department of Financial Institutions

Money Transmitters

125 Licensed Companies

As of June 30, 2019

NetSpend Corporation, Austin, TX
NISC UBP LLC dba Capturis, Mandan, ND
Official Payments Corporation, Elkhorn, NE
Olympic Financial Group Inc dba OFG Inc, Minneapolis, MN
Optal Financial Limited, London, United Kingdom
Paychex Holdings LLC, Rochester, NY
PayNearMe MT Inc, Santa Clara, CA
Payoneer Inc, New York, NY
PayPal Inc, San Jose, CA
Paypool LLC, Washington, DC
PingPong Global Solutions Inc, San Mateo, CA
Pronto Money Transfer Inc dba Usend, Manhattan Beach, CA
Rakuten Card USA Inc, San Mateo, CA
RealPage Payments Services LLC dba ResidentDirect, Richardson, TX
Remitly Inc, Seattle, WA
Robinhood Crypto LLC, Menlo Park, CA
Servicio UniTeller Inc, Rochelle Park, NJ
Sigue Corporation, Sylmar, CA
Skrill USA Inc, Miami, FL
Sofi Digital Assets LLC dba SoFi Crypto, San Francisco, CA
Square Inc, San Francisco, CA
Stripe Payments Company, San Francisco, CA
Taaj Services US LLC, Minneapolis, MN
Tech Friends Inc dba JailATM, Jonesboro, AR
Tempus Inc, Washington, DC
The Currency Cloud Inc dba Currency Cloud, New York, NY
Tilia Inc, San Francisco, CA
Tipalti Inc dba Tipalti, San Mateo, CA
TokenVault LLC, San Francisco, CA
TouchPay Holdings LLC dba GTL Financial Services, Irving, TX
TransferMate Inc dba PaytoStudy, Chicago, IL
TransferWise Inc, New York, NY
Travelex Currency Services Inc dba Travelex Worldwide Money, New York, NY
U.S. Equity Advantage Inc dba AutoPayPlus, Orlando, FL
U.S. Payments LLC, Tulsa, OK
Uphold HQ Inc, Larkspur, CA
USForex Inc dba OFX dba USForex, San Francisco, CA
Veem Payments Inc, San Francisco, CA
Viamerica Corporation dba Vianex, Bethesda, MD
Visa Global Services Inc, Foster City, CA

Department of Financial Institutions

Money Transmitters

125 Licensed Companies

As of June 30, 2019

Western Union Business Solutions (USA) LLC dba Western Union Business Solutions,
Denver, CO

Western Union Financial Services Inc dba Orlandi Valuta dba Vigo Remittance, Denver,
CO

Western Union International Services LLC, Denver, CO

WEX Payments Inc, Houston, TX

WorldRemit Corp dba WorldRemit, Denver, CO

Wyre Payments Inc, San Francisco, CA

Yapstone Inc dba InnPayment dba VacationRentPayment, Walnut Creek, CA

Zero Hash LLC, Chicago, IL

Department of Financial Institutions
Deferred Presentment Service Providers
32 Licensed Companies
As of June 30, 2019

CCF of North Dakota LLC dba Community Choice Financial dba Cash Central,
Dublin, OH

CNU of North Dakota LLC dba CashNetUSA, Chicago, IL

Couture Enterprises dba Jay's Pawn Shop
Bismarck, ND
Mandan, ND

Creditbox.com LLC, Des Plaines, IL

Dakota Pawnbrokers & 2nd Hand Inc, Minot, ND

DC Holdings LLC dba Direct Check
Devils Lake, ND
Grafton, ND
Jamestown, ND
Wahpeton, ND

Great Plains Specialty Finance Inc dba Check N Go
Fairfield, OH

MM Finance LLC dba EZ Money Check Cashing
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND
Bellevue, NE

NDFS Limited Liability Company dba Mister Money – USA of Fargo

NDFS Limited Liability Company dba Mister Money – USA of Jamestown

SCIL Inc dba Speedy Cash, Wichita, KS

Used-A-Bit Sales Inc
Fargo, ND (2 locations)

Department of Financial Institutions
Deferred Presentment Service Providers
32 Licensed Companies
As of June 30, 2019

Wyoming Financial Lenders Inc dba Ameri-Cash
Bismarck, ND
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND

Wyoming Financial Lenders Inc dba Payday Express
Grand Forks, ND (2 locations)

Wyoming Financial Lenders Inc dba Money Lenders
Bismarck, ND
Fargo, ND
West Fargo, ND

Department of Financial Institutions
Debt Settlement Providers
1 Licensed Company
As of June 30, 2019

GRT Financial Inc, Southfield, MI

**State of North Dakota
Department of Financial Institutions
Deferred Presentment Project
Transaction Volumes and Amounts**

Transactions

	Transaction Volume*	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees
Jul-17	5,779	\$1,956,065.49	\$390,772.34	\$338.48	\$67.62
Aug-17	6,054	\$2,050,482.00	\$409,557.11	\$338.70	\$67.65
Sep-17	5,656	\$1,903,958.83	\$380,365.70	\$336.63	\$67.25
Oct-17	5,707	\$1,910,670.00	\$381,625.54	\$334.79	\$66.87
Nov-17	5,538	\$1,870,511.67	\$373,189.22	\$337.76	\$67.39
Dec-17	5,749	\$1,992,863.50	\$398,133.32	\$346.65	\$69.25
Jan-18	5,581	\$1,921,454.50	\$383,453.83	\$344.28	\$68.71
Feb-18	4,391	\$1,512,066.00	\$301,829.31	\$344.36	\$68.74
Mar-18	4,489	\$1,553,263.00	\$310,279.70	\$346.02	\$69.12
Apr-18	4,665	\$1,567,347.83	\$313,132.69	\$335.98	\$67.12
May-18	5,209	\$1,780,164.83	\$355,478.00	\$341.75	\$68.24
Jun-18	5,310	\$1,788,729.50	\$357,349.63	\$336.86	\$67.30
Total	64,128	\$21,807,577.15	\$4,355,166.39	\$340.06	\$67.91

*Transaction Volume is based on the date transactions with a status of 'Open', 'Closed', or 'Pending' are entered on the state database.

Past information on this report is subject to change under conditions including:

- 1) Transactions that are rescinded or cancelled are not included in the results; past transactions may be rescinded or cancelled by a licensee at a future date.
- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

Renewals

	Renewal Volume**	Renewal Advance Amount	Renewal Advance Fees	Average Advance Amount	Average Advance Fees
Jul-17	1,921	\$680,210.12	\$136,041.62	\$354.09	\$70.82
Aug-17	2,102	\$769,582.00	\$153,866.21	\$366.12	\$73.20
Sep-17	2,057	\$745,439.00	\$148,967.70	\$362.39	\$72.42
Oct-17	1,863	\$666,764.50	\$133,347.80	\$357.90	\$71.58
Nov-17	1,941	\$696,127.50	\$139,225.18	\$358.64	\$71.73
Dec-17	2,126	\$766,931.50	\$153,376.18	\$360.74	\$72.14
Jan-18	2,031	\$741,460.00	\$148,276.63	\$365.07	\$73.01
Feb-18	1,645	\$605,897.17	\$121,139.37	\$368.33	\$73.64
Mar-18	1,554	\$572,922.50	\$114,489.50	\$368.68	\$73.67
Apr-18	1,573	\$573,439.00	\$114,577.76	\$364.55	\$72.84
May-18	1,806	\$659,008.50	\$131,711.66	\$364.90	\$72.93
Jun-18	1,827	\$681,186.00	\$136,237.16	\$372.84	\$74.57
Total	22,446	\$8,158,967.79	\$1,631,256.77	\$363.69	\$72.71

**Renewal Volume is based on the Renewal Date listed in the state database.