

MINUTES

REGULAR STATE CREDIT UNION BOARD MEETING
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

June 18, 2026

PUBLIC SESSION

The regular meeting of the State Credit Union Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 1:00 p.m., Thursday, June 18, 2026.

MEMBERS PRESENT: Corey Krebs, Acting Chair
Melanie Stillwell, Member
Stephen Schmitz, Member
Bryan Klipfel, Member
Paul Brucker, Member

MEMBERS ABSENT: Lise Kruse, Chair

ALSO PRESENT: Katie Richard, Acting Secretary
Angie Mills Fischer, Review Examiner
Dave Hatton, Supervising Examiner
Matt Menge, General Counsel
George McDonald, Dakota Credit Union Association
Chad Bartosh, Railway Credit Union
Zach Schell, Examiner
Ryan Spah, Chief Examiner
Jennifer Skjod, Communications Director
Tammy Egeland, Examiner

APPROVAL OF MINUTES

Acting Chair Krebs indicated that the minutes were not available for review at the time of the meeting. Approval of the March 19, 2026, and June 10, 2026, meeting minutes is deferred until the September meeting.

ETHICS COMMISSION DESIGNATION OF NEUTRAL REVIEWER

Acting Chair Krebs discussed a new rule enacted by the Ethics Commission for handling conflicts of interest. He explained the Board could either utilize a process set by the Ethics Commission for the Board themselves to navigate conflicts of interest or they can designate a neutral reviewer to guide conflicts of interest handling.

It was moved by Member Brucker, seconded by Member Schmitz, and carried by a vote of 5 to 0, to approve the appointment of counsel from the Office of the Attorney General as the neutral reviewer in matters of conflict of interest.

FIRST COMMUNITY CREDIT UNION, JAMESTOWN, ND – REQUEST TO AMEND BYLAWS.

General Counsel Menge identified Member Schmitz as the CEO of First Community Credit Union and determined that there is a conflict of interest, requiring Member Schmitz to recuse himself of discussing and voting on First Community Credit Union's request to amend their bylaws in the capacity of a board member. Member Schmitz agreed to recuse himself from the discussion and vote.

Acting Chair Krebs reviewed the memorandum. He clarified that the request does not include Article 2, Section 2 of First Community Credit Union's bylaws.

It was moved by Member Brucker, seconded by Member Stillwell, and carried by a vote of 4 to 0, with Member Schmitz recusing himself, to approve the request to amend the bylaws of First Community Credit Union, excluding Article 2, Section 2, and for the commissioner to sign the order on behalf of the board.

RAILWAY CREDIT UNION, MANDAN, ND – REQUEST TO EXPAND FIELD OF MEMBERSHIP TO INCLUDE FIRST RESPONDERS.

General Counsel Menge identified Member Brucker as the CEO of Railway Credit Union and determined that there is a conflict of interest, requiring Member Brucker to recuse himself of discussing and voting on Railway Credit Union's request to expand their field of membership in the capacity of a board member. Member Brucker agreed to recuse himself from the discussion and vote.

Assistant Commissioner Krebs reviewed the memorandum.

It was moved by Member Klipfel, seconded by Member Schmitz, and carried by a vote of 4 to 0, with Member Brucker recusing himself, to approve the request to expand the field of membership of Railway Credit Union to include first responders and for the commissioner to sign the order on behalf of the board.

UPDATE ON THE LEGAL OPINION FROM THE ATTORNEY GENERAL'S OFFICE REGARDING ASSOCIATIONAL FIELD OF MEMBERSHIP

The drafted legal opinion has been elevated for review. Assistant Attorney General Menge reminded the Board that the legal opinion still requires several levels of review before it can be finalized. The individual

who was most recently reviewing the document vacated her position at the Office of the Attorney General and the matter is waiting for reassignment.

George McDonald and Chad Bartosh left the meeting at 1:29 p.m.

EXECUTIVE SESSION

It was moved by Member Klipfel, seconded by Member Stillwell, and carried by a vote of 5 to 0 to adjourn to executive session.

The Board went into closed session at 1:30 p.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1, and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2. Those that were present during the executive session were Acting Chair Krebs, Member Stillwell, Member Schmitz, Member Klipfel, Member Brucker, Angie Mills Fischer, Dave Hatton, Matt Menge, Ryan Spah, Zach Schell, Tammy Egeland, Jennifer Skjod, and Katie Richard.

PUBLIC SESSION

The Board returned to public session at 1:45 p.m.

The meeting adjourned at 1:46 p.m.

Corey Krebs, Acting Chair

Katie Richard, Acting Secretary