NORTH Dakota | Financial Institutions
Be Legendary.

MINUTES

REGULAR STATE CREDIT UNION BOARD MEETING
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

March 19, 2026

PUBLIC SESSION

The regular meeting of the State Credit Union Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 1:00 p.m., Thursday, March 19, 2026.

MEMBERS PRESENT: Lise Kruse, Chair
Melanie Stillwell, Member
Stephen Schmitz, Member
Bryan Klipfel, Member
Paul Brucker, Member

ALSO PRESENT: Corey Krebs, Secretary
Angie Mills Fischer, Review Examiner
Dave Hatton, Supervising Examiner
Matt Menge, General Counsel
George McDonald, Dakota Credit Union Association
John Alexander, Dakota Credit Union Association
Megan Lawrence, Dakota West Credit Union
Steve Davis, First Community Credit Union
Terry Mettler, Hometown Credit Union
Harold Hagen, Hometown Credit Union
Steve Davis, First Community Credit Union
Jan Murtha, Deputy Commissioner
Heidi LaBree, Business Manager
Michaela Volk, Examiner

Ryan Spah, Chief Examiner
Katie Richard, Executive Administrative Assistant
Carsen Pittman, Intern Examiner

APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on December 16, 2025.

> It was moved by Member Schmitz, seconded by Member Stillwell and carried by a vote of 5 to 0 to approve the minutes of the regular meeting held on December 16, 2025.

DAKOTA WEST CREDIT UNION, WATFORD CITY, ND – REQUEST TO AMEND BYLAWS.

Assistant Commissioner Krebs reviewed the memorandum.

> It was moved by Member Brucker, seconded by Member Klipfel, and carried by a vote of 5 to 0, to approve the request to amend the bylaws of Dakota West Credit Union and for the commissioner to sign the order on behalf of the board.

Megan Lawrence left the meeting at 1:07 p.m.

HOMETOWN CREDIT UNION, KULM, ND – REQUEST TO AMEND BYLAWS

Assistant Commissioner Krebs reviewed the memorandum.

> It was moved by Member Stillwell, seconded by Member Schmitz and carried by a vote of 5 to 0 to approve the request to amend the bylaws of Hometown Credit Union and for the commissioner to sign the order on behalf of the board.

Harold Hagen and Terry Mettler left the meeting at 1:10 p.m.

CREDIT UNION BUDGET UPDATE

Business Manager LaBree gave an overview of the Department's budget. Business Manager LaBree stated that expenses are tracking within budget.

UPDATE ON THE LEGAL OPINION FROM THE ATTORNEY GENERAL'S OFFICE REGARDING ASSOCIATIONAL FIELD OF MEMBERSHIP

The drafted legal opinion has been elevated for review. Assistant Attorney General Menge reminded the Board that the legal opinion still requires several levels of review before it can be finalized.

George McDonald, John Alexander, and Steve Davis left the meeting at 12:56 p.m.

EXECUTIVE SESSION

It was moved by Member Brucker, seconded by Member Schmitz, and carried by a vote of 5 to 0 to adjourn to executive session.

The Board went into closed session at 1:43 p.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1, and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2. Those that were present during the executive session were Chair Kruse, Member Stillwell, Member Schmitz, Member Klipfel, Member Brucker, Corey Krebs, Angie Mills Fischer, Dave Hatton, Matt Menge, Jan Murtha, Heidi LaBree, Ryan Spah, Michaela Volk, Carsen Pittman, and Katie Richard.

PUBLIC SESSION

The Board returned to public session at 1:58 p.m.

The meeting adjourned at 1:59 p.m.

Lise Kruse, Chair

Corey Krebs, Secretary