

MINUTES

REGULAR STATE BANKING BOARD MEETING
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

March 4, 2026

PUBLIC SESSION

The regular meeting of the State Banking Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 9:30 a.m., Wednesday, March 4, 2026.

MEMBERS PRESENT: Lise Kruse, Chair
Charlotte Aldinger, Member
Todd Heilman, Member
Steven Rehovsky, Member
Pao-Yueh (Claudia) Schollmeyer, Member
Brenda Foster, Member
Pete Jahner, Member

ALSO PRESENT: Corey Krebs, Assistant Commissioner
Jan Murtha, Deputy Commissioner
Ryan Spah, Chief Examiner
Katie Richard, Executive Administrative Assistant
Angie Mills Fischer, Review Examiner
Matt Menge, Assistant Attorney General
Heidi LaBree, Business Manager

APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on January 28, 2026.

It was moved by Member Rehovsky, seconded by Member Heilman, and carried by a vote of 6 to 0, with Member Foster absent, to approve the minutes of the regular meeting held on January 28, 2026.

ITEMS TO BE NOTED

Chair Kruse gave an overview of approvals and denials by the Commissioner since the last State Banking Board meeting:

Bell Bank, Fargo, ND—Application to establish an interstate branch at 14091 Baxter Drive, Baxter, MN. Approved by the Commissioner.

zerohash trust company llc, Ashville, NC – Request to use the word “trust” in the registered trade name. Approved by the Commissioner.

Roman Catholic Diocese of Bismarck, Bismarck, ND – Request to use word “trust” in the registered name “The Diocese of Bismarck Priests Pension Trust Agreement”. Approved by the Commissioner.

Bankers Life Agency, Inc., Carmel, IN – Request to use word “bankers” in the registered name. Approved by the Commissioner.

Servbank, National Association, Oswego, IL – Request to use word “bank” in the registered name. Approved by the Commissioner.

U.S. Bancorp Advisors, LLC, Glendale, CA – Request to use word “Bancorp” in the registered name. Approved by the Commissioner.

Ameris Bank d/b/a Ameris Bank Equipment Finance, Atlanta, GA – Request to use word “bank” in the registered name. Approved by the Commissioner.

Trusted Home Warranty LLC, Phoenix, AZ – Request to use word “trust” in the registered name. Approved by the Commissioner.

BANK BUDGET UPDATE

Business Manager LaBree gave an overview of the department’s budget. She stated that the expenses tracked are within budget.

Commissioner Kruse provided an update on the department’s IT project.

Member Foster joined the meeting at 9:40 a.m.

OPEN RECORDS REQUEST

Commissioner Kruse provided clarification to the open records request involving the Board.

EXECUTIVE SESSION

It was moved by Member Aldinger, seconded by Member Schollmeyer, and carried by a vote of 7 to 0, to adjourn to the Executive Session.

The Board went into a closed session at 9:55 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1, and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2. Those who were present during the executive session were Chair Kruse, Assistant Commissioner Krebs, Member Schollmeyer, Member Rehovsky, Member Aldinger, Member Foster, Member Heilman, Member Jahner, Ryan Spah, Katie Richard, Jan Murtha, Angie Mills Fischer, Matt Menge, and Heidi LaBree.

PUBLIC SESSION

The Board returned to open session at 10:06 a.m.

The meeting adjourned at 10:09 a.m.



Lise Kruse, Chair



Corey Krebs, Secretary