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AGENDA

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

I. PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m. CT, Wednesday, November 4, 2026.

A. APPROVAL OF MINUTES

1. Regular meeting of September 2, 2026

B. ITEMS FOR APPROVAL

1. Ascensus Trust Company, Fargo, ND – Application for certain investment funds advised and managed by Stone Point Capital LLC and certain funds advised and managed by Genstar Capital Partners LLC, for permission to indirectly acquire 25 percent or more of the shares of, and thereby control of, Ascensus Trust Company, through the merger of GC Hermes Holdings Inc., with and into Mercury Parent Holdings, Inc., the trust company's indirect parent holding company.

C. ITEMS TO BE NOTED

1. Bell Bank, Fargo, ND – Request to establish a loan production office at 13700 Reimer Drive North, Maple Grove, MN. Approved by the Commissioner.
2. Farmers Bank, Parsons, TN – Request to use the word "bank" in registered name. Approved by the Commissioner.
3. Apple Bank, New York, New York – Request to use the word "bank" in registered name. Approved by the Commissioner.
4. Colebank Customs, LLC, Williston, ND – Request to use the word "bank" in registered name. Approved by the Commissioner.

5. Fairview East Bank Pharmacy, Minneapolis, MN – Request to use the word "bank" in registered name. Approved by the Commissioner.
6. Choice Financial Group d/b/a Choice Bank, Fargo, ND – Application to relocate interstate branch from 4470 West 78th Street Circle, Bloomington, MN to 7600 France Avenue South, Edina, Minnesota. Approved by the Commissioner.

D. DISCUSSION ITEMS

1. Bank Budget Update
2. Department of Financial Institutions Audit
3. Proposed Meeting Dates for 2027
    a. January 13
    b. March 10
    c. May 5
    d. June 16 (Joint meeting with State Credit Union Board)
    e. July 7
    f. September 8
    g. November 10

II. EXECUTIVE SESSION

Pursuant to North Dakota Century Code §6-01-07.1 and to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

A. DASHBOARD

B. BANK REPORTS

Adjournment to public session.

III. PUBLIC SESSION

A. OTHER BUSINESS

Adjournment

Any person who requires auxiliary aid or service may contact the Department of Financial Institutions at 701-328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.