



## AGENDA

REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

### PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m. CT, Wednesday, September 2, 2026.

Adjournment to Executive Session.

### EXECUTIVE SESSION

Pursuant to North Dakota Century Code §6-01-07.1 and to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

- I. DASHBOARD
- II. BANK REPORTS

Adjournment to public session.

### PUBLIC SESSION

- I. APPROVAL OF MINUTES
  - A. Regular meeting of July 1, 2026
- II. ITEMS FOR APPROVAL
  - A. The Union Bank, Beulah – Request to reduce capital.
  - B. Aspire Bank, Fargo – Request to change name to HK Bank.

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Lise Kruse, Commissioner

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### III. ITEMS TO BE NOTED

- A. First Holding Company of Cavalier, Inc., Cavalier, ND – Change of Control Application for Robert J. Mahar to join the Mahar Family Shareholder Group, a group acting in concert that collectively controls more than 10 percent of the company. First Holding Company of Cavalier, Inc. is the parent company of United Valley Bank, Cavalier ND. Approved by the Commissioner.
- B. First Western Bank & Trust, Minot, ND – Request to establish an interstate branch at 490 West Willow Street, Harrisburg, SD. Approved by the Commissioner.
- C. Bell Bank, Fargo, ND – Request to establish a loan production office at 203 Cooper Ave N, St. Cloud, MN. Approved by the Commissioner.
- D. Bell Bank, Fargo, ND – Application to relocate branch from 4303 S Columbia Rd to 3800 S Washington St, Grand Forks, ND. Approved by the Commissioner.
- E. Bank19, Memphis, TX – Request to use the word “Bank” in the registered trade name. Approved by the Commissioner
- F. North Dakota Community Land Trust Partnership, Grand Forks, ND – Request to use the word “Trust” in the registered trade name. Approved by the Commissioner.
- G. Union Leasing Trust, Oak Brook IL – Request to use word “Trust” in registered name. Approved by the Commissioner.

### IV. DISCUSSION ITEMS

- A. Bank Budget Update

### V. OTHER BUSINESS

#### Adjournment

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 701-328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.