



AGENDA

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m. CT, Wednesday, July 1, 2026.

I. APPROVAL OF MINUTES

- A. Regular meeting of May 6, 2026
- B. Regular joint meeting of the State Credit Union Board and the State Banking Board on June 10, 2026

II. ITEMS FOR APPROVAL

- A. Ethics Commission Designation of Neutral Reviewer
- B. United Valley Bank, Cavalier, ND – Request to Amend Articles of Incorporation

III. ITEMS TO BE NOTED

- A. First Holding Company of Cavalier, Inc., Cavalier, ND – Change of Control Application for Barbara J. Mayo 2020 GST Trust to join the Mayo Family Shareholder Group, a group acting in concert that controls United Valley Bank, Cavalier ND. Approved by the Commissioner.
- B. First United Bank, Park River, ND – Application to close facility located at 407 5th Ave, Cando, ND. Approved by the Commissioner.
- C. Cornerstone Bank, Fargo, ND – Application to establish an interstate branch at 104 1st Ave NW, Watertown, SD. Approved by the Commissioner.

Lise Kruse, Commissioner

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- D. Cornerstone Bank, Fargo, ND – Application to establish an interstate branch at 3307 7th Ave SE, Aberdeen, SD. Approved by the Commissioner.
- E. Bell Bank, Fargo, ND – Application to establish a loan production office at 312 SW Main Street, Lee’s Summit, MO. Approved by the Commissioner.
- F. The Just Trust for Education, Durham, NC – Request to use the word “Trust” in the registered trade name. Approved by the Commissioner.
- G. First-Citizens Bank & Trust Company, Raleigh, NC – Request to use the words “Bank” and “Trust” in the registered trade name. Approved by the Commissioner.
- H. MVB Bank, Inc.– Request to use the word “Bank” in the registered trade name. Approved by the Commissioner
- I. Western State Bank, Devils Lake, ND – Application to temporarily relocate its main office from 110 Fourth Street SE, Devils Lake, to 508 College Drive South, Devils Lake. Approved by the Commissioner.

IV. DISCUSSION ITEMS

Adjournment to Executive Session.

EXECUTIVE SESSION

Pursuant to North Dakota Century Code §6-01-07.1 and §6-05-03 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44-04-19.2

- I. BANK REPORTS
- II. CONSIDERATION OF CAPITAL REQUIREMENTS

Adjournment to public session.

PUBLIC SESSION

- I. OTHER BUSINESS

Adjournment

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 701-328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.