

Archived ND Usury Rates for Non-regulated Lenders

The usury rate is the maximum rate which may be charged for loans of money by nonregulated lenders. The rate is equal to five and one-half percent (5.50%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.00%). The rate is calculated and declared on the last day of each month by the Commissioner.

This limit does not apply to

- Loans made to a foreign or domestic corporation; a foreign or domestic limited liability company; a cooperative corporation or association; a trust; or to a partnership, limited partnership, or association which files a state or federal partnership income tax return loans
- Forbearance of money, goods, or things in action, the principal amount of which amounts to more than \$35,000
- Loans made by a lending institution which is regulated or funded by an agency of a state or of the federal government
- A bona fide pawnbroking transaction

(*) denotes utilization of seven percent floor rate

	2017	2018	2019	2020	2021	2022	2023	2024	2025
JAN	7.000%*	7.000%*	7.819%	7.237%	7.000%*	7.000%*	9.301%	10.547%	9.998%
FEB	7.000%*	7.000%*	7.875%	7.149%	7.000%*	7.000%*	9.654%	10.505%	9.853%
MAR	7.000%*	7.000%*	7.918%	7.085%	7.000%*	7.000%*	9.953%	10.471%	9.761%
APR	7.000%*	7.062%	7.946%	7.000%*	7.000%*	7.000%*	10.160%	10.438%	9.707%
MAY	7.000%*	7.179%	7.946%	7.000%*	7.000%*	7.000%*	10.268%	10.627%	9.664%
JUN	7.000%*	7.297%	7.930%	7.000%*	7.000%*	7.000%*	10.331%	10.610%	9.634%
JUL	7.000%*	7.394%	7.865%	7.000%*	7.000%*	7.000%*	10.409%	10.611%	9.622%
AUG	7.000%*	7.478%	7.792%	7.000%*	7.000%*	7.003%	10.473%	10.613%	9.618%
SEP	7.000%*	7.547%	7.693%	7.000%*	7.000%*	7.397%	10.556%	10.555%	9.579%
OCT	7.000%*	7.613%	7.593%	7.000%*	7.000%*	7.841%	10.644%	10.439%	9.522%
NOV	7.000%*	7.690%	7.463%	7.000%*	7.000%*	8.328%	10.512%	10.298%	9.460%
DEC	7.000%*	7.751%	7.325%	7.000%*	7.000%*	8.853%	10.559%	10.155%	9.388%

	2008	2009	2010	2011	2012	2013	2014	2015	2016
JAN	9.563%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
FEB	9.208%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
MAR	8.806%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
APR	8.372%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
MAY	7.961%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
JUN	7.678%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
JUL	7.484%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
AUG	7.359%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
SEP	7.338%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
OCT	7.373%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
NOV	7.333%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*
DEC	7.167%	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*	7.000%*

	1999	2000	2001	2002	2003	2004	2005	2006	2007
JAN	10.164%	10.473%	11.479%	8.080%	7.001%	7.000%*	7.502%	9.355%	10.449%
FEB	9.979%	10.663%	11.311%	7.790%	7.000%*	7.000%*	7.662%	9.506%	10.429%
MAR	9.895%	10.807%	11.079%	7.546%	7.000%*	7.000%*	7.755%	9.651%	10.423%
APR	9.866%	10.970%	10.803%	7.409%	7.000%*	7.000%*	7.938%	9.807%	10.422%
MAY	9.914%	11.109%	10.447%	7.375%	7.000%*	7.000%*	8.107%	9.925%	10.412%
JUN	9.935%	11.263%	10.038%	7.368%	7.000%*	7.000%*	8.235%	10.034%	10.385%
JUL	10.006%	11.351%	9.661%	7.371%	7.000%*	7.000%*	8.357%	10.164%	10.368%
AUG	10.010%	11.428%	9.405%	7.367%	7.000%*	7.000%*	8.555%	10.288%	10.351%
SEP	10.115%	11.480%	9.173%	7.329%	7.000%*	7.000%*	8.699%	10.363%	10.274%
OCT	10.155%	11.498%	8.926%	7.256%	7.000%*	7.051%	8.809%	10.410%	10.148%
NOV	10.225%	11.536%	8.634%	7.195%	7.000%*	7.205%	8.967%	10.443%	10.014%
DEC	10.345%	11.527%	8.352%	7.096%	7.000%*	7.368%	9.179%	10.466%	9.807%

	1990	1991	1992	1993	1994	1995	1996	1997	1998
JAN	13.117%	12.688%	10.535%	8.698%	8.668%	10.875%	10.807%	10.657%	10.650%
FEB	13.114%	12.484%	10.230%	8.679%	8.673%	11.119%	10.732%	10.621%	10.632%
MAR	13.097%	12.245%	9.983%	8.654%	8.729%	11.306%	10.626%	10.609%	10.615%
APR	13.114%	12.008%	9.805%	8.681%	8.861%	11.451%	10.578%	10.605%	10.605%
MAY	13.150%	11.764%	9.605%	8.677%	9.027%	11.514%	10.534%	10.644%	10.602%
JUN	13.200%	11.534%	9.460%	8.625%	9.255%	11.502%	10.511%	10.685%	10.601%
JUL	13.233%	11.376%	9.408%	8.597%	9.486%	11.355%	10.530%	10.702%	10.576%
AUG	13.227%	11.277%	9.309%	8.585%	9.757%	11.211%	10.592%	10.704%	10.569%
SEP	13.169%	11.192%	9.192%	8.603%	9.994%	11.104%	10.653%	10.724%	10.556%
OCT	13.081%	11.084%	8.978%	8.598%	10.194%	10.999%	10.698%	10.701%	10.498%
NOV	12.968%	10.974%	8.836%	8.623%	10.409%	10.923%	10.704%	10.658%	10.360%
DEC	12.844%	10.811%	8.768%	8.662%	10.598%	10.852%	10.694%	10.632%	10.203%

	1981	1982	1983	1984	1985	1986	1987	1988	1989
JAN		19.142%	14.879%	14.654%	15.311%	12.750%	10.991%	11.892%	13.076%
FEB		18.864%	14.216%	14.613%	14.879%	12.739%	10.923%	11.960%	13.307%
MAR		18.555%	13.904%	14.562%	14.494%	12.695%	10.926%	11.919%	13.507%
APR		18.199%	13.726%	14.650%	14.229%	12.575%	10.973%	11.784%	13.755%
MAY		18.030%	13.733%	14.814%	13.948%	12.356%	11.094%	11.666%	13.960%
JUN		18.151%	13.723%	15.053%	13.752%	12.174%	11.208%	11.730%	14.036%
JUL	19.488%	18.335%	13.854%	15.285%	13.558%	12.029%	11.281%	11.784%	13.976%
AUG	19.587%	18.171%	14.075%	15.542%	13.427%	11.810%	11.361%	11.894%	13.847%
SEP	19.826%	17.558%	14.302%	15.781%	13.261%	11.561%	11.458%	12.136%	13.718%
OCT	20.172%	17.015%	14.417%	15.926%	12.985%	11.358%	11.646%	12.384%	13.529%
NOV	20.173%	16.270%	14.502%	15.946%	12.830%	11.226%	11.804%	12.599%	13.347%
DEC	19.512%	15.648%	14.618%	15.683%	12.763%	11.101%	11.821%	12.822%	13.194%