

**NORTH DAKOTA PUBLIC EMPLOYEES
RETIREMENT SYSTEM**

**SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER**

JUNE 30, 2015

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
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INDEPENDENT AUDITORS' REPORT

Governor Jack Dalrymple
The Legislative Assembly

Sparb Collins, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

Report on the Financial Statements

We have audited the accompanying schedules of employer allocations of the North Dakota Public Employees Retirement System (the System), a department of the State of North Dakota, as of and for the year ended June 30, 2015, and the related notes.

We have also audited the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense as of and for the year ended June 30, 2015 (specified column totals), included in the accompanying schedules of pension amounts by employer of the System, and the related notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense for the total of all participating entities for the System as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2015, and our report thereon, dated December 3, 2015, expressed an unmodified opinion on those statements.

Restriction of Use

Our report is intended solely for the information and use of the North Dakota Public Employees Retirement System's management, Board of Trustees, employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 2, 2016, on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**

Baltimore, Maryland
May 2, 2016

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

MAIN SYSTEM

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|----------------------|-------------------------------------|--|
| City Of Alexander | \$ 70,844 | 0.007952% |
| City Of Ashley | 91,232 | 0.010241% |
| City Of Beach | 172,167 | 0.019326% |
| City Of Belfield | 371,489 | 0.041699% |
| City Of Berthold | 30,027 | 0.003370% |
| City Of Bowman | 566,010 | 0.063534% |
| City Of Burlington | 127,203 | 0.014278% |
| City Of Carrington | 703,739 | 0.078994% |
| City Of Carson | 57,782 | 0.006486% |
| City Of Cavalier | 507,286 | 0.056942% |
| City Of Cooperstown | 125,757 | 0.014116% |
| City Of Crosby | 141,887 | 0.015927% |
| City Of Devils Lake | 602,813 | 0.067665% |
| City Of Drayton | 212,150 | 0.023814% |
| City Of Elgin | 87,162 | 0.009784% |
| City Of Ellendale | 287,983 | 0.032326% |
| City Of Emerado | 68,823 | 0.007725% |
| City Of Fargo | 23,267,898 | 2.611792% |
| City Of Fessenden | 37,509 | 0.004210% |
| City Of Finley | 90,262 | 0.010132% |
| City Of Glenburn | 54,371 | 0.006103% |
| City Of Grafton | 1,307,327 | 0.146746% |
| City Of Grand Forks | 16,368,030 | 1.837291% |
| City Of Granville | 46,091 | 0.005174% |
| City Of Gwinner | 139,184 | 0.015623% |
| City Of Halliday | 77,495 | 0.008699% |
| City Of Hankinson | 183,097 | 0.020552% |
| City Of Harvey | 464,488 | 0.052138% |
| City Of Harwood | 88,374 | 0.009920% |
| City Of Hatton | 84,700 | 0.009507% |
| City Of Jamestown | 4,462,486 | 0.500908% |
| City Of Kenmare | 243,595 | 0.027343% |
| City Of Killdeer | 567,353 | 0.063685% |
| City Of Kulm | 104,474 | 0.011727% |
| City Of Lakota | 210,845 | 0.023667% |
| City Of Lamoure | 133,953 | 0.015036% |
| City Of Larimore | 102,064 | 0.011457% |
| City Of Lidgerwood | 59,966 | 0.006731% |
| City Of Lincoln | 283,295 | 0.031800% |
| City Of Linton | 211,211 | 0.023708% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|----------------------|-------------------------------------|--|
| City Of Lisbon | \$ 282,327 | 0.031691% |
| City Of Maddock | 99,452 | 0.011163% |
| City Of Mapleton | 123,641 | 0.013879% |
| City Of McClusky | 32,457 | 0.003643% |
| City Of Mcville | 93,786 | 0.010527% |
| City Of Medora | 282,934 | 0.031759% |
| City Of Michigan | 18,831 | 0.002114% |
| City Of Minto | 77,994 | 0.008755% |
| City Of Mohall | 132,668 | 0.014892% |
| City Of Mott | 99,108 | 0.011125% |
| City Of Napoleon | 150,143 | 0.016853% |
| City Of Neche | 43,500 | 0.004883% |
| City Of New England | 128,571 | 0.014432% |
| City Of New Leipzig | 24,637 | 0.002765% |
| City Of New Rockford | 186,184 | 0.020899% |
| City Of New Salem | 90,907 | 0.010204% |
| City Of New Town | 710,416 | 0.079743% |
| City Of Northwood | 121,761 | 0.013668% |
| City Of Oakes | 638,731 | 0.071697% |
| City Of Park River | 402,237 | 0.045151% |
| City Of Pembina | 73,855 | 0.008290% |
| City Of Powers Lake | - | 0.000000% |
| City Of Ray | 249,601 | 0.028017% |
| City Of Regent | 25,885 | 0.002906% |
| City Of Rhame | 32,400 | 0.003637% |
| City Of Rolla | 249,442 | 0.028000% |
| City Of Rugby | 507,127 | 0.056924% |
| City Of Scranton | - | 0.000000% |
| City Of Sherwood | 17,500 | 0.001964% |
| City Of Stanley | 805,809 | 0.090451% |
| City Of Surrey | 312,800 | 0.035111% |
| City Of Thompson | 113,046 | 0.012689% |
| City Of Tioga | 985,949 | 0.110672% |
| City Of Towner | 34,862 | 0.003913% |
| City Of Underwood | 78,834 | 0.008849% |
| City Of Velva | 112,317 | 0.012607% |
| City Of Wahpeton | 2,288,686 | 0.256902% |
| City Of Walhalla | 157,082 | 0.017632% |
| City Of Watford City | 2,172,361 | 0.243845% |
| City Of West Fargo | 5,931,052 | 0.665753% |

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|----------------------|-------------------------------------|--|
| City Of Westhope | \$ 141,694 | 0.015905% |
| City Of Williston | 8,403,527 | 0.943285% |
| City Of Wilton | 130,320 | 0.014628% |
| City Of Wishek | 67,345 | 0.007559% |
| Adams County | 823,910 | 0.092483% |
| Barnes County | 2,530,050 | 0.283995% |
| Benson County | 1,594,046 | 0.178930% |
| Billings County | 2,295,812 | 0.257702% |
| Bottineau County | 2,796,533 | 0.313907% |
| Bowman County | 1,359,108 | 0.152558% |
| Burke County | 1,374,623 | 0.154300% |
| Burleigh County | 12,780,838 | 1.434633% |
| Cass County | 20,819,749 | 2.336990% |
| Cavalier County | 1,814,902 | 0.203720% |
| Dickey County | 1,551,286 | 0.174130% |
| Divide County | 2,565,097 | 0.287929% |
| Dunn County | 3,304,498 | 0.370926% |
| Eddy County | 741,056 | 0.083183% |
| Emmons County | 1,089,350 | 0.122278% |
| Foster County | 809,624 | 0.090879% |
| Grand Forks County | 13,246,075 | 1.486855% |
| Grant County | 900,320 | 0.101060% |
| Griggs County | 692,536 | 0.077736% |
| Hettinger County | 1,067,086 | 0.119779% |
| Lamoure County | 1,455,944 | 0.163428% |
| Logan County | 628,759 | 0.070577% |
| Mchenry County | 1,344,346 | 0.150901% |
| Mcintosh County | 921,222 | 0.103406% |
| Mckenzie County | 5,740,070 | 0.644316% |
| Mclean County | 3,850,486 | 0.432212% |
| Mercer County | 2,708,377 | 0.304012% |
| Morton County | 5,200,057 | 0.583700% |
| Mountrail County | 4,817,448 | 0.540752% |
| Nelson County | 1,215,486 | 0.136437% |
| Oliver County | 691,473 | 0.077617% |
| Pembina County | 2,557,059 | 0.287027% |
| Pierce County | 1,981,611 | 0.222433% |
| Ramsey County | 2,883,596 | 0.323680% |
| Ransom County | 1,333,185 | 0.149648% |
| Renville County | 1,119,388 | 0.125650% |

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|--|-------------------------------------|--|
| Richland County | \$ 5,107,830 | 0.573347% |
| Rolette County | 1,911,009 | 0.214508% |
| Sheridan County | 528,754 | 0.059352% |
| Slope County | 545,497 | 0.061231% |
| Stark County | 4,971,918 | 0.558091% |
| Steele County | 805,335 | 0.090398% |
| Stutsman County | 5,743,887 | 0.644744% |
| Towner County | 867,092 | 0.097330% |
| Traill County | 2,595,588 | 0.291351% |
| Walsh County | 2,951,687 | 0.331323% |
| Ward County | 8,142,296 | 0.913962% |
| Wells County | 1,380,733 | 0.154986% |
| Williams County | 7,651,808 | 0.858906% |
| Cavalier County Health Dist | 110,511 | 0.012405% |
| Central Valley Health Unit | 924,766 | 0.103804% |
| City-County Health District | 513,763 | 0.057669% |
| Custer Health Unit | 1,225,438 | 0.137554% |
| Dickey County Health District | 129,979 | 0.014590% |
| Emmons County Public Health | 108,876 | 0.012221% |
| First District Health Unit | 1,891,601 | 0.212330% |
| Garrison Diversion Conservancy District | 1,578,782 | 0.177216% |
| Kidder County District Health Unit | 26,659 | 0.002992% |
| Lake Region District Health Unit | 774,809 | 0.086971% |
| McIntosh District Health Unit | 61,104 | 0.006859% |
| Nelson-Griggs District Health Unit | 127,452 | 0.014306% |
| Rolette County Public Health Unit | 308,664 | 0.034647% |
| Sargent County District Health Unit | 82,740 | 0.009287% |
| Southwestern District Health Unit | 1,193,655 | 0.133986% |
| Towner County Public Health Unit | 56,015 | 0.006288% |
| Traill District Health Unit | 155,214 | 0.017423% |
| Upper Missouri Health Unit | 835,013 | 0.093729% |
| Walsh County Health District | 277,115 | 0.031106% |
| Wells County Dist Health Unit | 165,935 | 0.018626% |
| Barnes County Soil Conservation District | 104,321 | 0.011710% |
| Bismarck Rural Fire Protection | 354,808 | 0.039827% |
| Bowman City Park Board | 78,439 | 0.008805% |
| Burleigh County Council On Aging | 502,288 | 0.056381% |
| Burleigh County Soil Conservation District | 169,835 | 0.019064% |
| Carnegie Regional Library | 62,516 | 0.007017% |
| Cass County Soil Conservation District | 130,372 | 0.014634% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|---|-------------------------------------|--|
| Cass County Water Resource District | \$ 200,931 | 0.022554% |
| Cavalier County Job Development Authority | 43,200 | 0.004849% |
| Central Plains Water District | 180,465 | 0.020257% |
| Consolidated Waste Ltd | 125,564 | 0.014094% |
| Devils Lake Basin Joint Water Resource Board | 45,764 | 0.005137% |
| Devils Lake Park Board | 122,242 | 0.013722% |
| Dunseith Community Nursing Home | 862,761 | 0.096844% |
| Fargo Park District | 1,980,866 | 0.222350% |
| Grafton Park District | 107,458 | 0.012062% |
| Grand Forks County Water Resource District | 55,644 | 0.006246% |
| Grand Forks Park District | 1,452,445 | 0.163035% |
| Grand Forks Public Library | 522,755 | 0.058679% |
| Grand Forks-E Grand Forks Metropolitan Planning | 231,415 | 0.025976% |
| Greater Ramsey Water District | 275,392 | 0.030912% |
| Griggs County Public Library | 30,996 | 0.003479% |
| James River Soil Conservation District | 42,408 | 0.004760% |
| James River Valley Library System | 246,891 | 0.027713% |
| Jamestown Parks And Recreation District | 119,821 | 0.013450% |
| Jamestown Regional Airport | 135,713 | 0.015234% |
| Lake Metigoshe Recreation Service District | 100,997 | 0.011337% |
| Mcintosh County Housing Authority | 35,070 | 0.003937% |
| Mercer County Soil Conservation District | 100,880 | 0.011324% |
| Minot Rural Fire Department | 71,904 | 0.008071% |
| North Dakota Firefighters Association | 174,689 | 0.019609% |
| Pierce County Soil Conservation District | - | 0.000000% |
| R & T Water Supply Commerce Authority | 415,895 | 0.046684% |
| Ramsey County Housing Authority | 192,540 | 0.021612% |
| Ramsey County Soil Conservation District | 32,797 | 0.003681% |
| Ramsey County Water Resource District | 16,836 | 0.001890% |
| Ransom County Soil Cons Dist | 84,254 | 0.009457% |
| Red River Joint Water Resource District | - | 0.000000% |
| Rolette County Soil Conservation District | 28,800 | 0.003233% |
| Southeast Region Career & Technology Center | 90,495 | 0.010158% |
| Southwest Water Authority | 2,161,934 | 0.242674% |
| Stutsman County Housing Authority | 80,302 | 0.009014% |
| Traill County Water Resource District | 101,766 | 0.011423% |
| Traill Rural Water District | 37,730 | 0.004235% |
| Tri-Cities Joint Job Development Authority | 85,689 | 0.009618% |
| Walsh County Housing Authority | 29,388 | 0.003299% |
| Walsh County Water Resource District | 32,779 | 0.003679% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|--|-------------------------------------|--|
| Ward County Water Resource District | \$ 33,461 | 0.003756% |
| Watford City Park District | 125,639 | 0.014103% |
| West Fargo Park District | 858,506 | 0.096366% |
| Western & Central Stark Soil Conservation District | 92,030 | 0.010330% |
| Western Area Water Supply Authority | 810,415 | 0.090968% |
| Williams County Soil Conservation District | 27,380 | 0.003073% |
| Williston Housing Authority | 368,619 | 0.041377% |
| Anamoose Public School District #14 | 135,564 | 0.015217% |
| Apple Creek Elementary School | 51,960 | 0.005832% |
| Beach Public School District #3 | 789,817 | 0.088656% |
| Belcourt School District #7 | 4,776,443 | 0.536150% |
| Belfield Public School #13 | 332,697 | 0.037345% |
| Beulah Public School #27 | 567,724 | 0.063726% |
| Billings County School District | 421,983 | 0.047367% |
| Bismarck Public Schools | 21,067,356 | 2.364784% |
| Bottineau Public School | 1,350,911 | 0.151638% |
| Bowman County School District #1 | 620,094 | 0.069605% |
| Burke Central School | 91,166 | 0.010233% |
| Burleigh County Special Education Unit | 46,395 | 0.005208% |
| Carrington School District #49 | 415,304 | 0.046617% |
| Cavalier Public Schools | 412,980 | 0.046356% |
| Center Stanton Public School | 256,267 | 0.028766% |
| Central Cass Public School District #7 | 649,930 | 0.072954% |
| Dakota Prairie Public School | 570,198 | 0.064004% |
| Devils Lake Public School | 2,563,249 | 0.287721% |
| Dickinson Public Schools | 4,280,763 | 0.480510% |
| Divide County School Dist #1 | 536,934 | 0.060270% |
| Drake Public School District | 248,816 | 0.027929% |
| Drayton Public School #19 | 165,753 | 0.018606% |
| Dunseith School District #1 | 1,069,638 | 0.120066% |
| East Central Special Education Unit | 296,843 | 0.033320% |
| Ellendale Public School District #40 | 390,572 | 0.043841% |
| Enderlin Area School District #24 | 468,441 | 0.052582% |
| Fargo Public Schools | 19,139,057 | 2.148335% |
| Fort Totten School District # 30 | 341,239 | 0.038304% |
| Garrison Public School District #51 | 499,699 | 0.056091% |
| Glen Ullin Public School #48 | 292,190 | 0.032798% |
| Glenburn School District | 352,179 | 0.039532% |
| Grafton Public School District #3 | 1,157,124 | 0.129886% |
| Great Northwest Education Cooperative | 172,596 | 0.019374% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|--|-------------------------------------|--|
| Halliday Public School | \$ 64,809 | 0.007275% |
| Harvey Public School Dist #38 | 492,008 | 0.055227% |
| Hazen Public School District #3 | 595,803 | 0.066878% |
| Hillsboro Public School | 473,954 | 0.053201% |
| James River Multidistrict Special Education Unit | 390,277 | 0.043808% |
| Jamestown Public School District #1 | 2,758,958 | 0.309690% |
| Kenmare Public School District #28 | 418,304 | 0.046954% |
| Killdeer Public School #16 | 693,144 | 0.077805% |
| Kindred Public School District #2 | 435,169 | 0.048847% |
| Kulm Public School District #7 | 324,355 | 0.036408% |
| Lake Region Special Education Unit | 568,687 | 0.063834% |
| Lakota Public School District # 66 | 261,785 | 0.029385% |
| Lamoure School District #8 | 468,033 | 0.052536% |
| Larimore Public School District #44 | 574,956 | 0.064538% |
| Leeds Public School District 6 | 190,824 | 0.021420% |
| Lewis & Clark Public Schools | 390,739 | 0.043860% |
| Lidgerwood Public School | 265,216 | 0.029770% |
| Linton Public School District #36 | 476,365 | 0.053471% |
| Lisbon Public School | 603,844 | 0.067781% |
| Lonetree Special Education Unit | 65,836 | 0.007390% |
| Mandan Public School District #1 | 6,774,959 | 0.760481% |
| Mandaree Public School #36 | 432,420 | 0.048539% |
| Manvel Public School | 151,833 | 0.017043% |
| Maple Valley School District | 248,616 | 0.027907% |
| Mapleton Public School | 10,115 | 0.001135% |
| Max Public School | 314,985 | 0.035357% |
| Mcclusky Public Schools | 134,788 | 0.015130% |
| Mckenzie Cty Public School #1 | 1,619,282 | 0.181762% |
| Medina Public School District #3 | 188,475 | 0.021156% |
| Midkota School | 85,214 | 0.009565% |
| Midway Public School District #128 | 524,776 | 0.058905% |
| Milnor Public School District #2 | 355,395 | 0.039893% |
| Minot Public School District #1 | 13,479,829 | 1.513094% |
| Minto Public School District #20 | 354,416 | 0.039783% |
| Mohall Lansford Sherwood School | 337,539 | 0.037888% |
| Mott/Regent School Dist #1 | 350,009 | 0.039288% |
| Mt Pleasant School Dist #4 | 337,400 | 0.037873% |
| Napoleon Public School District #2 | 231,645 | 0.026002% |
| New Public School #8 | 480,833 | 0.053973% |
| New Rockford Sheyenne Public School | 230,856 | 0.025913% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|--|-------------------------------------|--|
| New Salem Almont School District #49 | \$ 373,881 | 0.041968% |
| New Town Public School District | 1,062,792 | 0.119297% |
| Newburg United Public School | 206,605 | 0.023191% |
| North Border School District # 100 | 430,571 | 0.048331% |
| North Sargent School District #3 | 368,437 | 0.041357% |
| North Valley Career & Technology Center | 156,054 | 0.017517% |
| Northern Cass School District # 97 | 579,695 | 0.065070% |
| Northern Plains Special Ed Unit | 109,814 | 0.012326% |
| Oakes Public Schools | 518,756 | 0.058230% |
| Oliver-Mercer Special Education Unit | 352,873 | 0.039610% |
| Park River Area School District | 517,742 | 0.058116% |
| Peace Garden Special Services | 340,101 | 0.038176% |
| Pingree-Buchanan School District | 235,051 | 0.026384% |
| Richland School District # 44 | 379,645 | 0.042615% |
| Rolette Public School | 193,771 | 0.021751% |
| Roughrider Education Services Program (RESP) | 40,030 | 0.004493% |
| Rugby Public School District #5 | 634,043 | 0.071171% |
| Rural Cass Special Education Unit | 251,403 | 0.028220% |
| Sawyer Public School | 157,142 | 0.017639% |
| Sheyenne Valley Career And Tech Center | 91,881 | 0.010314% |
| Sheyenne Valley Special Education Unit | 520,089 | 0.058379% |
| Solen Public School Dist #3 | 134,531 | 0.015101% |
| Souris Valley Special Services | 1,188,983 | 0.133462% |
| South Prairie School District #70 | 440,239 | 0.049416% |
| St John School District #3 | 505,976 | 0.056795% |
| Stanley Community Public School District # 2 | 1,084,905 | 0.121779% |
| Surrey Schools | 559,075 | 0.062755% |
| Sw Special Education Unit | 69,101 | 0.007756% |
| Tgu School District #60 | 1,557,522 | 0.174830% |
| Thompson Public School | 314,065 | 0.035253% |
| Tioga Public School District #15 | 711,556 | 0.079871% |
| Turtle Lake Mercer School District #72 | 422,823 | 0.047461% |
| Underwood School District #8 | 263,449 | 0.029572% |
| United Public School District # 7 | 903,010 | 0.101362% |
| Valley City Public School | 942,024 | 0.105741% |
| Velva Public School | 363,255 | 0.040775% |
| Wahpeton Public School District 37 | 1,364,873 | 0.153205% |
| Warwick Public School | 285,101 | 0.032002% |
| Washburn Public School | 354,968 | 0.039845% |
| West Fargo Public School #6 | 12,705,578 | 1.426185% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|---|-------------------------------------|--|
| West River Student Services | \$ 62,270 | 0.006990% |
| Westhope Public School #17 | 271,804 | 0.030510% |
| White Shield School Dist #85 | 847,377 | 0.095117% |
| Williston Public School #1 | 3,920,682 | 0.440092% |
| Wilmac Multidistrict Special Education Unit | 671,814 | 0.075410% |
| Wilton Public School District | 191,489 | 0.021494% |
| Yellowstone School District # 14 | 91,226 | 0.010240% |
| Zeeland Public Schools | 71,771 | 0.008056% |
| Attorney General's Office | 9,631,728 | 1.081149% |
| Bank Of North Dakota | 8,868,349 | 0.995461% |
| Beef Commission | 119,981 | 0.013468% |
| Bismarck State College | 3,949,651 | 0.443343% |
| Board Of Medical Examiners | 166,788 | 0.018722% |
| Board Of Pharmacy | 210,048 | 0.023578% |
| Central Services | 1,152,091 | 0.129321% |
| Department Of Transportation | 60,100,270 | 6.746179% |
| Dickinson State University | 2,514,213 | 0.282217% |
| Education Standards & Practice | 389,376 | 0.043707% |
| Electrical Board | 1,371,360 | 0.153933% |
| Housing Finance Agency | 2,168,806 | 0.243446% |
| Information Technology Dept | 21,046,878 | 2.362485% |
| Insurance Department | 2,075,662 | 0.232990% |
| Job Service North Dakota | 9,790,399 | 1.098960% |
| Lake Region State College | 1,860,763 | 0.208868% |
| Land Department | 1,566,160 | 0.175799% |
| Legislative Council | 1,866,299 | 0.209490% |
| Mayville State University | 2,628,196 | 0.295012% |
| Mill & Elevator Association | 7,732,208 | 0.867931% |
| Minot State University | 5,445,718 | 0.611275% |
| ND Board Of Nursing | 329,053 | 0.036936% |
| ND Public Employees Retirement System | 1,588,706 | 0.178330% |
| ND Soybean Council | 371,364 | 0.041685% |
| ND St College Of Science | 5,545,270 | 0.622450% |
| ND State Board Of Accountancy | 29,138 | 0.003271% |
| ND State Board Of Cosmetology | 58,739 | 0.006593% |
| ND State Plumbing Board | 299,776 | 0.033649% |
| ND System Information Technology Services | 1,604,885 | 0.180146% |
| ND University System Office | 573,917 | 0.064421% |
| North Dakota State University | 31,519,654 | 3.538041% |
| Office Of Management & Budget | 2,450,754 | 0.275094% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|---|-------------------------------------|--|
| Public Finance Authority | \$ 159,372 | 0.017889% |
| Real Estate Commission | 123,076 | 0.013815% |
| Retirement & Investment Office | 1,296,638 | 0.145546% |
| Rough Rider Industries | 1,357,181 | 0.152342% |
| State Auditor's Office | 3,179,602 | 0.356906% |
| State Board Of Law Examiners | 338,494 | 0.037996% |
| State Fair Association | 922,657 | 0.103567% |
| University Of North Dakota | 40,158,483 | 4.507739% |
| Valley City State University | 1,798,841 | 0.201918% |
| Williston State College | 1,121,559 | 0.125894% |
| Workforce Safety & Insurance | 8,230,886 | 0.923906% |
| Governor's Office | 951,471 | 0.106801% |
| Secretary Of State | 1,147,438 | 0.128798% |
| State Treasurer's Office | 315,179 | 0.035378% |
| Tax Department | 6,313,008 | 0.708627% |
| Facility Management | 2,074,772 | 0.232891% |
| Office Of Administrative Hearings | 252,919 | 0.028390% |
| ND Supreme Court | 17,117,210 | 1.921385% |
| Commission On Legal Counsel For Indigents | 1,813,448 | 0.203557% |
| Public Instruction | 4,830,349 | 0.542201% |
| ND Youth Correctional Center | 3,028,808 | 0.339980% |
| Juvenile Services - DOCR | 1,373,196 | 0.154140% |
| ND State Library | 1,210,162 | 0.135839% |
| SCHOOL FOR THE DEAF | 1,007,758 | 0.113120% |
| School For The Blind | 560,588 | 0.062925% |
| Career & Technical Education | 934,825 | 0.104933% |
| ND Department Of Health | 17,602,223 | 1.975827% |
| Tobacco Prevention/Control Committee | 559,215 | 0.062771% |
| Life Skills and Transition Center | 12,782,594 | 1.434830% |
| North Dakota State Hospital | 17,595,368 | 1.975058% |
| ND Veterans Home | 4,334,115 | 0.486499% |
| Indian Affairs Commission | 279,812 | 0.031409% |
| Veterans Affairs Department | 325,647 | 0.036553% |
| Department Of Human Services | 63,297,691 | 7.105085% |
| Protection & Advocacy Project | 1,621,799 | 0.182045% |
| Industrial Commission | 5,859,625 | 0.657735% |
| ND Department Of Labor | 479,959 | 0.053875% |
| Public Service Commission | 2,740,794 | 0.307651% |
| Aeronautics Commission | 320,891 | 0.036020% |
| Department Of Financial Institutions | 2,003,928 | 0.224938% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| <u>Employer Name</u> | <u>Covered Employee Payroll</u> | <u>Employer's Proportionate Share Allocation</u> |
|---|-------------------------------------|--|
| ND Securities Department | \$ 524,503 | 0.058875% |
| Field Services Division | 5,920,223 | 0.664538% |
| Highway Patrol | 1,842,947 | 0.206868% |
| Department Of Corrections Transitional Services | 1,747,493 | 0.196154% |
| James River Correctional Ctr | 6,035,770 | 0.677508% |
| State Penitentiary | 8,799,453 | 0.987727% |
| Department Of Corrections And Rehabilitation | 6,270,908 | 0.703901% |
| Adjutant General ND National Guard | 9,270,237 | 1.040572% |
| Department Of Commerce | 3,267,429 | 0.366765% |
| Dept Of Agriculture | 3,551,002 | 0.398595% |
| Milk Marketing Board | 188,292 | 0.021136% |
| ND Oilseed Council | 2,500 | 0.000281% |
| ND Corn Utilization Council | 110,831 | 0.012441% |
| State Seed Department | 1,097,082 | 0.123146% |
| ND Wheat Commission | 390,658 | 0.043851% |
| ND Barley Council | 120,000 | 0.013470% |
| Racing Commission | 123,240 | 0.013834% |
| Historical Society | 3,377,494 | 0.379119% |
| ND Council On The Arts | 283,195 | 0.031788% |
| Game & Fish Department | 9,268,866 | 1.040418% |
| Parks & Recreation Department | 2,914,434 | 0.327142% |
| Water Commission | 5,639,328 | 0.633007% |
| Total: | \$ 890,878,679 | 100.000000% |

JUDGES SYSTEM

| <u>Employer Name</u> | <u>Covered Employee Payroll</u> | <u>Employer's Proportionate Share Allocation</u> |
|----------------------|-------------------------------------|--|
| ND Supreme Court | \$ 6,746,660 | 100.000000% |

NATIONAL GUARD SYSTEM

| <u>Employer Name</u> | <u>Covered Employee Payroll</u> | <u>Employer's Proportionate Share Allocation</u> |
|------------------------------------|-------------------------------------|--|
| Adjutant General ND National Guard | \$ 629,811 | 100.000000% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

**LAW ENFORCEMENT WITH PRIOR
MAIN SERVICE SYSTEM**

| <u>Employer Name</u> | <u>Estimated 2015-2016 Contributions*</u> | <u>Employer's Proportionate Share Allocation</u> |
|---------------------------|---|--|
| Attorney General's Office | \$ 259,530 | 18.050544% |
| City Of Cavalier | 10,098 | 0.702325% |
| City Of Ellendale | 4,883 | 0.339617% |
| City Of Thompson | - | 0.000000% |
| City Of Williston | 217,272 | 15.111462% |
| City Of Bowman | 17,707 | 1.231538% |
| City Of Powers Lake | 11,163 | 0.776397% |
| City Of Burlington | 6,868 | 0.477676% |
| Adams County | 9,804 | 0.681877% |
| Benson County | 15,687 | 1.091045% |
| Bowman County | 19,286 | 1.341359% |
| Dunn County | 87,182 | 6.063586% |
| Griggs County | 10,517 | 0.731467% |
| Mckenzie County | 91,909 | 6.392353% |
| Mclean County | 60,974 | 4.240796% |
| Slope County | 9,918 | 0.689806% |
| Stark County | 99,169 | 6.897293% |
| Ward County | 209,551 | 14.574460% |
| Williams County | 296,278 | 20.606400% |
| Total: | \$ 1,437,796 | 100.000000% |

*Allocation for Law Enforcement with Prior Main Service is based on estimated 2015-2016 contributions since employers for this Plan are contributing at various rates.

**LAW ENFORCEMENT WITHOUT PRIOR
MAIN SERVICE SYSTEM**

| <u>Employer Name</u> | <u>Covered Employee Payroll</u> | <u>Employer's Proportionate Share Allocation</u> |
|----------------------|-------------------------------------|--|
| City Of Devils Lake | 631,083 | 16.710450% |
| City Of Berthold | 51,896 | 1.374154% |
| Barnes County | 682,966 | 18.084260% |
| Morton County | 1,753,650 | 46.434907% |
| Rolette County | 656,982 | 17.396229% |
| Total: | \$ 3,776,577 | 100.000000% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HIGHWAY PATROLMEN'S RETIREMENT SYSTEM

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|-------------------------------|-------------------------------------|--|
| State Of ND Highway Patrolmen | \$ 9,542,534 | 100.000000% |

**RETIREMENT PLAN FOR EMPLOYEES OF
JOB SERVICE NORTH DAKOTA**

| Employer Name | Covered Employee Payroll | Employer's Proportionate Share Allocation |
|--------------------------|-------------------------------------|--|
| Job Service North Dakota | \$ 673,836 | 100.000000% |

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|---------------------|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| City Of Alexander | \$ 54,072 | \$ 1,569 | \$ - | \$ - | \$ 48,876 | \$ 50,445 | \$ - | \$ 1,141 | \$ 4,818 | \$ 281 | \$ 6,240 | \$ 5,154 | \$ 9,758 | \$ 14,912 |
| City Of Ashley | 69,637 | 2,020 | - | - | 16,945 | 18,965 | - | 1,470 | 6,204 | 361 | 8,035 | 6,638 | 3,330 | 9,968 |
| City Of Beach | 131,414 | 3,812 | - | - | 31,014 | 34,826 | - | 2,774 | 11,708 | 683 | 15,165 | 12,527 | 6,091 | 18,618 |
| City Of Belfield | 283,546 | 8,226 | - | - | 5,777 | 14,003 | - | 5,986 | 25,263 | 49,693 | 80,942 | 27,029 | (8,818) | 18,211 |
| City Of Berthold | 22,915 | 665 | - | - | 14,800 | 15,465 | - | 484 | 2,042 | 118 | 2,644 | 2,184 | 2,948 | 5,132 |
| City Of Bowman | 432,020 | 12,533 | - | - | 49,496 | 62,029 | - | 9,120 | 38,491 | 2,243 | 49,854 | 41,183 | 9,489 | 50,672 |
| City Of Burlington | 97,088 | 2,817 | - | - | 37,153 | 39,970 | - | 2,050 | 8,650 | 147 | 10,847 | 9,255 | 7,432 | 16,687 |
| City Of Carrington | 537,146 | 15,583 | - | - | 11,647 | 27,230 | - | 11,339 | 47,857 | 399 | 59,595 | 51,204 | 2,259 | 53,463 |
| City Of Carson | 44,104 | 1,280 | - | - | 32,397 | 33,677 | - | 931 | 3,929 | - | 4,860 | 4,204 | 6,505 | 10,709 |
| City Of Cavalier | 387,196 | 11,233 | - | - | 4,401 | 15,634 | - | 8,173 | 34,497 | 1,183 | 43,853 | 36,910 | 646 | 37,556 |
| City Of Cooperstown | 95,986 | 2,785 | - | - | 1,380 | 4,165 | - | 2,026 | 8,552 | 12,170 | 22,748 | 9,150 | (2,167) | 6,983 |
| City Of Crosby | 108,301 | 3,142 | - | - | 1,069 | 4,211 | - | 2,286 | 9,649 | 233 | 12,168 | 10,324 | 168 | 10,492 |
| City Of Devils Lake | 460,110 | 13,348 | - | - | 302,272 | 315,620 | - | 9,713 | 40,994 | 2,075 | 52,782 | 43,860 | 60,280 | 104,140 |
| City Of Drayton | 161,931 | 4,698 | - | - | 545 | 5,243 | - | 3,418 | 14,427 | 18,383 | 36,228 | 15,436 | (3,582) | 11,854 |
| City Of Elgin | 66,530 | 1,930 | - | - | 22,648 | 24,578 | - | 1,405 | 5,927 | 151 | 7,483 | 6,342 | 4,517 | 10,859 |
| City Of Ellendale | 219,811 | 6,377 | - | - | 5,570 | 11,947 | - | 4,640 | 19,584 | 3,800 | 28,024 | 20,954 | 355 | 21,309 |
| City Of Emerado | 52,529 | 1,524 | - | - | 14,757 | 16,281 | - | 1,108 | 4,680 | 272 | 6,060 | 5,007 | 2,908 | 7,915 |
| City Of Fargo | 17,759,740 | 515,233 | - | - | 484,348 | 999,581 | - | 374,906 | 1,582,309 | 39,144 | 1,996,359 | 1,692,958 | 89,399 | 1,782,357 |
| City Of Fessenden | 28,627 | 831 | - | - | 1,123 | 1,954 | - | 604 | 2,551 | 11,949 | 15,104 | 2,729 | (2,173) | 556 |
| City Of Finley | 68,896 | 1,999 | - | - | 18,058 | 20,057 | - | 1,454 | 6,138 | 1,949 | 9,541 | 6,568 | 3,235 | 9,803 |
| City Of Glenburn | 41,499 | 1,204 | - | - | - | 1,204 | - | 876 | 3,697 | 1,679 | 6,252 | 3,956 | (337) | 3,619 |
| City Of Grafton | 997,848 | 28,949 | - | - | - | 28,949 | - | 21,064 | 88,904 | 60,692 | 170,660 | 95,120 | (12,187) | 82,933 |
| City Of Grand Forks | 12,493,265 | 362,446 | - | - | 471,023 | 833,469 | - | 263,731 | 1,113,091 | 28,249 | 1,405,071 | 1,190,928 | 88,910 | 1,279,838 |
| City Of Granville | 35,182 | 1,021 | - | - | 935 | 1,956 | - | 743 | 3,135 | - | 3,878 | 3,354 | 188 | 3,542 |
| City Of Gwinner | 106,234 | 3,082 | - | - | 4,819 | 7,901 | - | 2,243 | 9,465 | 551 | 12,259 | 10,127 | 857 | 10,984 |
| City Of Halliday | 59,152 | 1,716 | - | - | 1,060 | 2,776 | - | 1,249 | 5,270 | 25,360 | 31,879 | 5,639 | (4,879) | 760 |
| City Of Hankinson | 139,750 | 4,054 | - | - | - | 4,054 | - | 2,950 | 12,451 | 8,976 | 24,377 | 13,322 | (1,803) | 11,519 |
| City Of Harvey | 354,529 | 10,285 | - | - | - | 10,285 | - | 7,484 | 31,587 | 16,240 | 55,311 | 33,796 | (3,261) | 30,535 |
| City Of Harwood | 67,454 | 1,957 | - | - | - | 1,957 | - | 1,424 | 6,010 | 2,127 | 9,561 | 6,430 | (427) | 6,003 |
| City Of Hatton | 64,646 | 1,875 | - | - | - | 1,875 | - | 1,364 | 5,760 | 735 | 7,859 | 6,162 | (147) | 6,015 |
| City Of Jamestown | 3,406,089 | 98,815 | - | - | 46,262 | 145,077 | - | 71,902 | 303,467 | 4,175 | 379,544 | 324,687 | 8,452 | 333,139 |
| City Of Kenmare | 185,928 | 5,394 | - | - | 4,849 | 10,243 | - | 3,925 | 16,565 | 62,686 | 83,176 | 17,724 | (11,613) | 6,111 |
| City Of Killdeer | 433,047 | 12,563 | - | - | 67,425 | 79,988 | - | 9,141 | 38,562 | 1,375 | 49,098 | 41,280 | 13,263 | 54,543 |
| City Of Kulm | 79,742 | 2,313 | - | - | 247 | 2,560 | - | 1,683 | 7,105 | 13,890 | 22,678 | 7,601 | (2,739) | 4,862 |
| City Of Lakota | 160,932 | 4,669 | - | - | 71,844 | 76,513 | - | 3,398 | 14,338 | 311 | 18,047 | 15,341 | 14,363 | 29,704 |
| City Of Lamoure | 102,242 | 2,966 | - | - | 1,018 | 3,984 | - | 2,158 | 9,109 | 18,474 | 29,741 | 9,746 | (3,506) | 6,240 |
| City Of Larimore | 77,906 | 2,260 | - | - | 15,413 | 17,673 | - | 1,644 | 6,941 | - | 8,585 | 7,426 | 3,095 | 10,521 |
| City Of Lidgerwood | 45,770 | 1,328 | - | - | 11,396 | 12,724 | - | 966 | 4,078 | 237 | 5,281 | 4,363 | 2,240 | 6,603 |
| City Of Lincoln | 216,235 | 6,273 | - | - | 5,858 | 12,131 | - | 4,564 | 19,265 | 64,603 | 88,432 | 20,613 | (11,797) | 8,816 |
| City Of Linton | 161,210 | 4,677 | - | - | - | 4,677 | - | 3,403 | 14,363 | 14,565 | 32,331 | 15,367 | (2,925) | 12,442 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|----------------------|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| City Of Lisbon | \$ 215,493 | \$ 6,252 | \$ - | \$ - | \$ 1,834 | \$ 8,086 | \$ - | \$ 4,549 | \$ 19,199 | \$ 4,733 | \$ 28,481 | \$ 20,542 | \$ (582) | \$ 19,960 |
| City Of Maddock | 75,906 | 2,202 | - | - | 9,531 | 11,733 | - | 1,602 | 6,763 | - | 8,365 | 7,236 | 1,914 | 9,150 |
| City Of Mapleton | 94,375 | 2,738 | - | - | 7,781 | 10,519 | - | 1,992 | 8,408 | 491 | 10,891 | 8,996 | 1,465 | 10,461 |
| City Of Mcclusky | 24,772 | 719 | - | - | 2,471 | 3,190 | - | 523 | 2,207 | 128 | 2,858 | 2,361 | 470 | 2,831 |
| City Of Mcville | 71,582 | 2,077 | - | - | 5,889 | 7,966 | - | 1,511 | 6,378 | 371 | 8,260 | 6,824 | 1,107 | 7,931 |
| City Of Medora | 215,956 | 6,265 | - | - | 12,864 | 19,129 | - | 4,559 | 19,241 | 1,121 | 24,921 | 20,586 | 2,358 | 22,944 |
| City Of Michigan | 14,375 | 417 | - | - | 1,200 | 1,617 | - | 303 | 1,281 | 11,635 | 13,219 | 1,370 | (2,095) | (725) |
| City Of Minto | 59,533 | 1,727 | - | - | - | 1,727 | - | 1,257 | 5,304 | 1,201 | 7,762 | 5,675 | (241) | 5,434 |
| City Of Mohall | 101,263 | 2,938 | - | - | - | 2,938 | - | 2,137 | 9,022 | 15,913 | 27,072 | 9,653 | (3,195) | 6,458 |
| City Of Mott | 75,648 | 2,195 | - | - | 808 | 3,003 | - | 1,597 | 6,740 | 312 | 8,649 | 7,211 | 99 | 7,310 |
| City Of Napoleon | 114,598 | 3,325 | - | - | 1,975 | 5,300 | - | 2,419 | 10,210 | 18,118 | 30,747 | 10,924 | (3,242) | 7,682 |
| City Of Neche | 33,204 | 963 | - | - | - | 963 | - | 701 | 2,958 | 1,899 | 5,558 | 3,165 | (382) | 2,783 |
| City Of New England | 98,135 | 2,847 | - | - | 1,770 | 4,617 | - | 2,072 | 8,743 | 510 | 11,325 | 9,355 | 254 | 9,609 |
| City Of New Leipzig | 18,802 | 545 | - | - | 55 | 600 | - | 397 | 1,675 | 97 | 2,169 | 1,792 | (9) | 1,783 |
| City Of New Rockford | 142,110 | 4,123 | - | - | 21,702 | 25,825 | - | 2,999 | 12,661 | 738 | 16,398 | 13,547 | 4,210 | 17,757 |
| City Of New Salem | 69,385 | 2,013 | - | - | 11,960 | 13,973 | - | 1,465 | 6,182 | 360 | 8,007 | 6,614 | 2,330 | 8,944 |
| City Of New Town | 542,239 | 15,731 | - | - | 200,029 | 215,760 | - | 11,446 | 48,311 | - | 59,757 | 51,689 | 40,166 | 91,855 |
| City Of Northwood | 92,940 | 2,696 | - | - | 5,584 | 8,280 | - | 1,962 | 8,281 | 18,273 | 28,516 | 8,860 | (2,548) | 6,312 |
| City Of Oakes | 487,527 | 14,144 | - | - | 11,776 | 25,920 | - | 10,292 | 43,436 | 3,049 | 56,777 | 46,474 | 1,753 | 48,227 |
| City Of Park River | 307,019 | 8,907 | - | - | - | 8,907 | - | 6,481 | 27,354 | 16,612 | 50,447 | 29,267 | (3,335) | 25,932 |
| City Of Pembina | 56,371 | 1,635 | - | - | - | 1,635 | - | 1,189 | 5,022 | 4,142 | 10,353 | 5,374 | (832) | 4,542 |
| City Of Powers Lake | - | - | - | - | 2,160 | - | - | - | - | 36,010 | 36,010 | - | (6,797) | (6,797) |
| City Of Ray | 190,511 | 5,527 | - | - | 36,111 | 41,638 | - | 4,022 | 16,974 | - | 20,996 | 18,161 | 7,251 | 25,412 |
| City Of Regent | 19,760 | 573 | - | - | 11,064 | 11,637 | - | 417 | 1,781 | - | 2,178 | 1,884 | 2,222 | 4,106 |
| City Of Rhame | 24,731 | 717 | - | - | 850 | 1,567 | - | 522 | 2,203 | 28,862 | 31,587 | 2,357 | (5,625) | (3,268) |
| City Of Rolla | 190,395 | 5,524 | - | - | 2,109 | 7,633 | - | 4,019 | 16,963 | 5,833 | 26,815 | 18,150 | (748) | 17,402 |
| City Of Rugby | 387,073 | 11,229 | - | - | 2,259 | 13,488 | - | 8,171 | 34,486 | 20,952 | 63,609 | 36,898 | (3,753) | 33,145 |
| City Of Scranton | - | - | - | - | 1,708 | 1,708 | - | - | - | 39,594 | 39,594 | - | (7,608) | (7,608) |
| City Of Sherwood | 13,355 | 387 | - | - | 710 | 1,097 | - | 282 | 1,190 | 8,795 | 10,267 | 1,273 | (1,624) | (351) |
| City Of Stanley | 615,051 | 17,843 | - | - | 93,903 | 111,746 | - | 12,984 | 54,798 | 2,562 | 70,344 | 58,630 | 18,342 | 76,972 |
| City Of Surrey | 238,749 | 6,926 | - | - | 62,681 | 69,607 | - | 5,040 | 21,271 | 690 | 27,001 | 22,759 | 12,447 | 35,206 |
| City Of Thompson | 86,283 | 2,503 | - | - | - | 2,503 | - | 1,821 | 7,687 | 6,489 | 15,997 | 8,225 | (1,303) | 6,922 |
| City Of Tioga | 752,551 | 21,832 | - | - | 144,971 | 166,803 | - | 15,886 | 67,049 | - | 82,935 | 71,737 | 29,111 | 100,848 |
| City Of Towmer | 26,608 | 772 | - | - | 2,178 | 2,950 | - | 562 | 2,371 | 16,385 | 19,318 | 2,536 | (2,853) | (317) |
| City Of Underwood | 60,172 | 1,746 | - | - | - | 1,746 | - | 1,270 | 5,361 | 1,652 | 8,283 | 5,736 | (332) | 5,404 |
| City Of Velva | 85,725 | 2,487 | - | - | 1,816 | 4,303 | - | 1,810 | 7,638 | 3,140 | 12,588 | 8,172 | (266) | 7,906 |
| City Of Wahpeton | 1,746,890 | 50,680 | - | - | - | 50,680 | - | 36,877 | 155,640 | 14,216 | 206,733 | 166,523 | (2,855) | 163,668 |
| City Of Walthalla | 119,895 | 3,478 | - | - | 1,957 | 5,435 | - | 2,531 | 10,682 | 83,596 | 96,809 | 11,429 | (16,393) | (4,964) |
| City Of Watford City | 1,658,104 | 48,104 | - | - | 286,802 | 334,906 | - | 35,002 | 147,729 | - | 182,731 | 158,060 | 57,591 | 215,651 |
| City Of West Fargo | 4,527,007 | 131,334 | - | - | 63,788 | 195,122 | - | 95,564 | 403,335 | - | 498,899 | 431,540 | 12,808 | 444,348 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|--------------------|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| City Of Westhope | \$ 108,151 | \$ 3,138 | \$ - | \$ - | \$ 2,359 | \$ 5,497 | \$ - | \$ 2,283 | \$ 9,636 | \$ 561 | \$ 12,480 | \$ 10,310 | \$ 361 | \$ 10,671 |
| City Of Williston | 6,414,177 | 186,084 | - | - | 1,199,200 | 1,385,284 | - | 135,402 | 571,473 | - | 706,875 | 611,435 | 240,803 | 852,238 |
| City Of Wilton | 99,468 | 2,886 | - | - | 27,529 | 30,415 | - | 2,100 | 8,862 | 894 | 11,856 | 9,482 | 5,349 | 14,831 |
| City Of Wishek | 51,400 | 1,491 | - | - | 46,749 | 48,240 | - | 1,085 | 4,579 | - | 5,664 | 4,900 | 9,387 | 14,287 |
| Adams County | 628,869 | 18,244 | - | - | 31,400 | 49,644 | - | 13,275 | 56,029 | - | 69,304 | 59,947 | 6,305 | 66,252 |
| Barnes County | 1,931,118 | 56,024 | - | - | 94,922 | 150,946 | - | 40,766 | 172,053 | 222 | 213,041 | 184,085 | 19,016 | 203,101 |
| Benson County | 1,216,693 | 35,298 | - | - | 8,334 | 43,632 | - | 25,684 | 108,402 | 61,831 | 195,917 | 115,982 | (10,742) | 105,240 |
| Billings County | 1,752,330 | 50,837 | - | - | - | 50,837 | - | 36,991 | 156,124 | 21,539 | 214,654 | 167,042 | (4,325) | 162,717 |
| Botineau County | 2,134,514 | 61,925 | - | - | - | 61,925 | - | 45,060 | 190,175 | 68,243 | 303,478 | 203,474 | (13,704) | 189,770 |
| Bowman County | 1,037,368 | 30,095 | - | - | - | 30,095 | - | 21,899 | 92,425 | 25,084 | 139,408 | 98,888 | (5,036) | 93,852 |
| Burke County | 1,049,214 | 30,439 | - | - | 3,876 | 34,315 | - | 22,148 | 93,480 | 24,807 | 140,435 | 100,017 | (4,203) | 95,814 |
| Burleigh County | 9,755,259 | 283,013 | - | - | 32,707 | 315,720 | - | 205,932 | 869,148 | 253,643 | 1,328,723 | 929,926 | (44,365) | 885,561 |
| Cass County | 15,891,133 | 461,022 | - | - | - | 461,022 | - | 335,459 | 1,415,825 | 607,276 | 2,358,560 | 1,514,831 | (121,943) | 1,392,888 |
| Cavalier County | 1,385,261 | 40,188 | - | - | 49,587 | 89,775 | - | 29,243 | 123,420 | 5,349 | 158,012 | 132,051 | 8,883 | 140,934 |
| Dickey County | 1,184,054 | 34,351 | - | - | 4,188 | 38,539 | - | 24,996 | 105,494 | 68,323 | 198,813 | 112,871 | (12,878) | 99,933 |
| Divide County | 1,957,868 | 56,800 | - | - | 162,336 | 219,136 | - | 41,330 | 174,437 | 958 | 216,725 | 186,635 | 32,405 | 219,040 |
| Dunn County | 2,522,233 | 73,173 | - | - | 236,275 | 309,448 | - | 53,244 | 224,719 | 4,509 | 282,472 | 240,433 | 46,540 | 286,973 |
| Eddy County | 565,630 | 16,410 | - | - | 2,859 | 19,269 | - | 11,940 | 50,395 | 35,784 | 98,119 | 53,919 | (6,611) | 47,308 |
| Emmons County | 831,470 | 24,122 | - | - | 2,880 | 27,002 | - | 17,552 | 74,080 | 99,544 | 191,176 | 79,260 | (19,411) | 59,849 |
| Foster County | 617,962 | 17,928 | - | - | 13,909 | 31,837 | - | 13,045 | 55,057 | 207,898 | 276,000 | 58,908 | (38,953) | 19,955 |
| Grand Forks County | 10,110,360 | 293,315 | - | - | 5,187 | 298,502 | - | 213,428 | 900,786 | 436,101 | 1,550,315 | 963,776 | (86,528) | 877,248 |
| Grant County | 687,191 | 19,936 | - | - | 4,808 | 24,744 | - | 14,506 | 61,225 | 96,029 | 171,760 | 65,507 | (18,318) | 47,189 |
| Griggs County | 528,592 | 15,335 | - | - | 3,961 | 19,296 | - | 11,158 | 47,095 | 46,060 | 104,313 | 50,388 | (8,453) | 41,935 |
| Hettinger County | 814,477 | 23,629 | - | - | 43,165 | 66,794 | - | 17,194 | 72,566 | 3,842 | 93,602 | 77,640 | 7,897 | 85,537 |
| Lamoure County | 1,111,282 | 32,240 | - | - | 130,479 | 162,719 | - | 23,459 | 99,010 | 7,410 | 129,879 | 105,934 | 24,713 | 130,647 |
| Logan County | 479,912 | 13,923 | - | - | 27,370 | 41,293 | - | 10,131 | 42,758 | - | 52,889 | 45,748 | 5,495 | 51,243 |
| Mchenry County | 1,026,101 | 29,769 | - | - | 35,560 | 65,329 | - | 21,661 | 91,421 | - | 113,082 | 97,814 | 7,140 | 104,954 |
| McIntosh County | 703,143 | 20,399 | - | - | 26,987 | 47,386 | - | 14,843 | 62,647 | - | 77,490 | 67,028 | 5,419 | 72,447 |
| Mckenzie County | 4,381,239 | 127,105 | - | - | 833,259 | 960,364 | - | 92,488 | 390,348 | - | 482,836 | 417,644 | 167,321 | 584,965 |
| McLean County | 2,938,968 | 85,263 | - | - | 18,101 | 103,364 | - | 62,042 | 261,848 | 4,598 | 328,488 | 280,159 | 2,712 | 282,871 |
| Mercer County | 2,067,230 | 59,973 | - | - | 128,973 | 188,946 | - | 43,639 | 184,180 | 729 | 228,548 | 197,060 | 25,752 | 222,812 |
| Morton County | 3,969,060 | 115,148 | - | - | 335,598 | 450,746 | - | 83,786 | 353,625 | 16,758 | 454,169 | 378,353 | 64,024 | 442,377 |
| Mountrail County | 3,677,021 | 106,675 | - | - | 371,891 | 478,566 | - | 77,622 | 327,605 | - | 405,227 | 350,514 | 74,676 | 425,190 |
| Nelson County | 927,748 | 26,915 | - | - | - | 26,915 | - | 19,584 | 82,658 | 40,381 | 142,623 | 88,438 | (8,109) | 80,329 |
| Oliver County | 527,782 | 15,312 | - | - | 44,340 | 59,652 | - | 11,142 | 47,023 | 2,508 | 60,673 | 50,311 | 8,400 | 58,711 |
| Pembina County | 1,951,735 | 56,622 | - | - | - | 56,622 | - | 41,201 | 173,890 | 13,843 | 228,934 | 186,050 | (2,780) | 183,270 |
| Pierce County | 1,512,506 | 43,880 | - | - | 134,609 | 178,489 | - | 31,929 | 134,757 | - | 166,686 | 144,181 | 27,030 | 171,211 |
| Ramsay County | 2,200,969 | 63,853 | - | - | 5,366 | 69,219 | - | 46,462 | 196,096 | 12,364 | 254,922 | 209,809 | (1,406) | 208,403 |
| Ransom County | 1,017,581 | 29,521 | - | - | - | 29,521 | - | 21,481 | 90,662 | 19,249 | 131,392 | 97,001 | (3,865) | 93,136 |
| Renville County | 854,399 | 24,787 | - | - | 1,721 | 26,508 | - | 18,036 | 76,123 | 22,335 | 116,494 | 81,446 | (4,139) | 77,307 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|--|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Richland County | \$ 3,898,662 | \$ 113,105 | \$ - | \$ - | \$ - | \$ 113,105 | \$ - | \$ 82,301 | \$ 347,352 | \$ 158,009 | \$ 587,662 | \$ 371,642 | \$ (31,729) | \$ 339,913 |
| Rolette County | 1,458,618 | 42,316 | - | - | 1,174 | 43,490 | - | 30,791 | 129,956 | 15,919 | 176,666 | 139,044 | (2,960) | 136,084 |
| Sheridan County | 403,583 | 11,708 | - | - | 7,433 | 19,141 | - | 8,520 | 35,957 | - | 44,477 | 38,472 | 1,493 | 39,965 |
| Slope County | 416,360 | 12,079 | - | - | 43,890 | 55,969 | - | 8,789 | 37,096 | 3,613 | 49,498 | 39,690 | 8,087 | 47,777 |
| Stark County | 3,794,924 | 110,096 | - | - | 65,138 | 175,234 | - | 80,110 | 338,110 | - | 418,220 | 361,753 | 13,081 | 374,834 |
| Steele County | 614,691 | 17,833 | - | - | 109,842 | 127,675 | - | 12,976 | 54,766 | - | 67,742 | 58,596 | 22,056 | 80,652 |
| Stutsman County | 4,384,149 | 127,190 | - | - | 260,570 | 387,760 | - | 92,548 | 390,607 | 1,211 | 484,366 | 417,922 | 52,080 | 470,002 |
| Towner County | 661,827 | 19,200 | - | - | 13,146 | 32,346 | - | 13,971 | 58,966 | 814 | 73,751 | 63,089 | 2,477 | 65,566 |
| Trail County | 1,981,137 | 57,475 | - | - | 552 | 58,027 | - | 41,821 | 176,510 | 2,880 | 221,211 | 188,853 | (467) | 188,386 |
| Walsh County | 2,252,940 | 65,361 | - | - | 3,831 | 69,192 | - | 47,559 | 200,726 | 45,058 | 293,343 | 214,763 | (8,279) | 206,484 |
| Ward County | 6,214,786 | 180,299 | - | - | 35,467 | 215,766 | - | 131,194 | 553,708 | 198,186 | 883,088 | 592,428 | (32,674) | 559,754 |
| Wells County | 1,053,878 | 30,574 | - | - | 7,634 | 38,208 | - | 22,247 | 93,896 | 192,138 | 308,281 | 100,462 | (37,049) | 63,413 |
| Williams County | 5,840,414 | 169,438 | - | - | 583,452 | 752,890 | - | 123,291 | 520,353 | - | 643,644 | 556,741 | 117,159 | 673,900 |
| Cavalier County Health Dist | 84,352 | 2,447 | - | - | - | 2,447 | - | 1,780 | 7,515 | 3,222 | 12,517 | 8,041 | (647) | 7,394 |
| Central Valley Health Unit | 705,849 | 20,478 | - | - | 2,749 | 23,227 | - | 14,900 | 62,888 | 84,603 | 162,391 | 67,286 | (16,437) | 50,849 |
| City-County Health District | 392,139 | 11,376 | - | - | - | 11,376 | - | 8,278 | 34,938 | 5,699 | 48,915 | 37,381 | (1,145) | 36,236 |
| Custer Health Unit | 935,344 | 27,136 | - | - | 4,449 | 31,585 | - | 19,745 | 83,335 | 48,567 | 151,647 | 89,162 | (8,859) | 80,303 |
| Dickey County Health District | 99,210 | 2,878 | - | - | - | 2,878 | - | 2,095 | 8,839 | 12,960 | 23,894 | 9,457 | (2,602) | 6,855 |
| Emmons County Public Health | 83,101 | 2,411 | - | - | - | 2,411 | - | 1,754 | 7,404 | 2,132 | 11,290 | 7,922 | (429) | 7,493 |
| First District Health Unit | 1,443,808 | 41,887 | - | - | 5,317 | 47,204 | - | 30,479 | 128,636 | 82,163 | 241,278 | 137,632 | (15,431) | 122,201 |
| Garrison Diversion Conservancy District | 1,205,039 | 34,960 | - | - | - | 34,960 | - | 25,438 | 107,363 | 100,019 | 232,820 | 114,871 | (20,084) | 94,787 |
| Kidder County District Health Unit | 20,345 | 590 | - | - | - | 590 | - | 429 | 1,813 | 130 | 2,372 | 1,939 | (26) | 1,913 |
| Lake Region District Health Unit | 591,388 | 17,157 | - | - | 21,389 | 38,546 | - | 12,484 | 52,690 | 2,203 | 67,377 | 56,374 | 3,852 | 60,226 |
| McIntosh District Health Unit | 46,640 | 1,353 | - | - | 3,380 | 4,733 | - | 985 | 4,155 | 53 | 5,193 | 4,446 | 668 | 5,114 |
| Nelson-Griggs District Health Unit | 97,278 | 2,822 | - | - | 165 | 2,987 | - | 2,054 | 8,667 | 505 | 11,226 | 9,273 | (68) | 9,205 |
| Rolette County Public Health Unit | 235,594 | 6,835 | - | - | 9,638 | 16,473 | - | 4,974 | 20,990 | 1,653 | 27,617 | 22,488 | 1,603 | 24,061 |
| Sargent County District Health Unit | 63,150 | 1,832 | - | - | 20,744 | 22,576 | - | 1,333 | 5,626 | 327 | 7,286 | 6,020 | 4,100 | 10,120 |
| Southwestern District Health Unit | 911,082 | 26,432 | - | - | 29,804 | 56,236 | - | 19,233 | 81,173 | 2,333 | 102,739 | 86,849 | 5,517 | 92,366 |
| Towner County Public Health Unit | 42,757 | 1,240 | - | - | - | 1,240 | - | 902 | 3,809 | 363 | 5,074 | 4,076 | (73) | 4,003 |
| Trail District Health Unit | 118,473 | 3,437 | - | - | - | 3,437 | - | 2,501 | 10,555 | 2,883 | 15,939 | 11,294 | (579) | 10,715 |
| Upper Missouri Health Unit | 637,341 | 18,490 | - | - | 4,634 | 23,124 | - | 13,454 | 56,784 | 88,045 | 158,283 | 60,755 | (16,750) | 44,005 |
| Walsh County Health District | 211,515 | 6,136 | - | - | - | 6,136 | - | 4,465 | 18,845 | 4,436 | 27,746 | 20,163 | (890) | 19,273 |
| Wells County Dist Health Unit | 126,654 | 3,674 | - | - | 640 | 4,314 | - | 2,673 | 11,284 | 658 | 14,615 | 12,073 | (4) | 12,069 |
| Barnes County Soil Conservation District | 79,626 | 2,310 | - | - | 2,587 | 4,897 | - | 1,681 | 7,094 | 413 | 9,188 | 7,590 | 437 | 8,027 |
| Bismarck Rural Fire Protection | 270,817 | 7,857 | - | - | 6,251 | 14,108 | - | 5,717 | 24,129 | 1,407 | 31,253 | 25,816 | 973 | 26,789 |
| Bowman City Park Board | 59,872 | 1,737 | - | - | 26,109 | 27,846 | - | 1,264 | 5,334 | 311 | 6,909 | 5,707 | 5,181 | 10,888 |
| Burleigh County Council On Aging | 383,381 | 11,122 | - | - | 3,485 | 14,607 | - | 8,093 | 34,157 | 406 | 42,656 | 36,546 | 619 | 37,165 |
| Burleigh County Soil Conservation District | 129,632 | 3,761 | - | - | 17,492 | 21,253 | - | 2,736 | 11,550 | 673 | 14,959 | 12,357 | 3,377 | 15,734 |
| Carnegie Regional Library | 47,714 | 1,384 | - | - | 1,955 | 3,339 | - | 1,008 | 4,251 | 247 | 5,506 | 4,548 | 342 | 4,890 |
| Cass County Soil Conservation District | 99,509 | 2,887 | - | - | - | 2,887 | - | 2,101 | 8,866 | 6,878 | 17,845 | 9,486 | (1,381) | 8,105 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|---|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Cass County Water Resource District | \$ 153,363 | \$ 4,449 | \$ - | \$ - | \$ 1,058 | \$ 5,507 | \$ - | \$ 3,237 | \$ 13,664 | \$ 229 | \$ 17,130 | \$ 14,619 | \$ 166 | \$ 14,785 |
| Cavalier County Job Development Authority | 32,972 | 957 | - | - | 689 | 1,646 | - | 696 | 2,938 | 171 | 3,805 | 3,143 | 104 | 3,247 |
| Central Plains Water District | 137,744 | 3,996 | - | - | 1,485 | 5,481 | - | 2,908 | 12,272 | 23,473 | 38,653 | 13,131 | (4,415) | 8,716 |
| Consolidated Waste Ltd | 95,837 | 2,780 | - | - | 15,168 | 17,948 | - | 2,023 | 8,539 | 270 | 10,832 | 9,136 | 2,992 | 12,128 |
| Devils Lake Basin Joint Water Resource Board | 34,931 | 1,013 | - | - | - | 1,013 | - | 738 | 3,112 | 918 | 4,768 | 3,330 | (184) | 3,146 |
| Devils Lake Park Board | 93,307 | 2,707 | - | - | 84,339 | 87,046 | - | 1,970 | 8,313 | 485 | 10,768 | 8,895 | 16,838 | 25,733 |
| Dunseith Community Nursing Home | 658,523 | 19,105 | - | - | 2,951 | 22,056 | - | 13,901 | 58,671 | 37,879 | 110,451 | 62,774 | (7,013) | 55,761 |
| Fargo Park District | 1,511,842 | 43,863 | - | - | 146,047 | 189,910 | - | 31,917 | 134,707 | 7,683 | 174,307 | 144,127 | 27,784 | 171,911 |
| Grafton Park District | 82,020 | 2,379 | - | - | 1,634 | 4,013 | - | 1,732 | 7,308 | 12,784 | 21,824 | 7,819 | (2,239) | 5,580 |
| Grand Forks County Water Resource District | 42,472 | 1,232 | - | - | - | 1,232 | - | 896 | 3,784 | 805 | 5,485 | 4,049 | (161) | 3,888 |
| Grand Forks Park District | 1,108,610 | 32,162 | - | - | 153,631 | 185,793 | - | 23,403 | 98,772 | 536 | 122,711 | 105,679 | 30,742 | 136,421 |
| Grand Forks Public Library | 399,007 | 11,576 | - | - | 44,504 | 56,080 | - | 8,423 | 35,550 | 1,868 | 45,841 | 38,036 | 8,562 | 46,598 |
| Grand Forks-E Grand Forks Metropolitan Planning | 176,632 | 5,124 | - | - | 618 | 5,742 | - | 3,728 | 15,737 | 22,281 | 41,746 | 16,838 | (4,350) | 12,488 |
| Greater Ramsey Water District | 210,196 | 6,098 | - | - | - | 6,098 | - | 4,437 | 18,728 | 2,259 | 25,424 | 20,037 | (453) | 19,584 |
| Griggs County Public Library | 23,657 | 686 | - | - | 117 | 803 | - | 500 | 2,108 | 122 | 2,730 | 2,255 | (2) | 2,253 |
| James River Soil Conservation District | 32,367 | 939 | - | - | 5,434 | 6,373 | - | 683 | 2,884 | 168 | 3,735 | 3,085 | 1,057 | 4,142 |
| James River Valley Library System | 188,444 | 5,467 | - | - | 18,046 | 23,513 | - | 3,978 | 16,789 | - | 20,767 | 17,964 | 3,624 | 21,588 |
| Jamestown Parks And Recreation District | 91,458 | 2,653 | - | - | 16,651 | 19,304 | - | 1,930 | 8,148 | 585 | 10,663 | 8,718 | 3,226 | 11,944 |
| Jamestown Regional Airport | 103,589 | 3,005 | - | - | 212 | 3,217 | - | 2,187 | 9,229 | 31,838 | 43,254 | 9,875 | (6,350) | 3,525 |
| Lake Metigoshe Recreation Service District | 77,090 | 2,236 | - | - | 9,514 | 11,750 | - | 1,627 | 6,868 | 401 | 8,896 | 7,349 | 1,830 | 9,179 |
| Mcintosh County Housing Authority | 26,771 | 777 | - | - | - | 777 | - | 565 | 2,385 | 1,694 | 4,644 | 2,552 | (340) | 2,212 |
| Mercer County Soil Conservation District | 77,001 | 2,234 | - | - | 16,576 | 18,810 | - | 1,626 | 6,860 | 401 | 8,887 | 7,340 | 3,249 | 10,589 |
| Minot Rural Fire Department | 54,881 | 1,592 | - | - | 247 | 1,839 | - | 1,159 | 4,890 | 285 | 6,334 | 5,232 | (8) | 5,224 |
| North Dakota Firefighters Association | 133,338 | 3,868 | - | - | 1,341 | 5,209 | - | 2,815 | 11,880 | 692 | 15,387 | 12,711 | 130 | 12,841 |
| Pierce County Soil Conservation District | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| R & T Water Supply Commerce Authority | 317,443 | 9,209 | - | - | 9,951 | 19,160 | - | 6,701 | 28,283 | 252 | 35,236 | 30,260 | 1,947 | 32,207 |
| Ramsey County Housing Authority | 146,958 | 4,263 | - | - | 9,637 | 13,900 | - | 3,102 | 13,093 | 763 | 16,958 | 14,009 | 1,782 | 15,791 |
| Ramsey County Soil Conservation District | 25,030 | 726 | - | - | 560 | 1,286 | - | 529 | 2,230 | 177 | 2,936 | 2,386 | 78 | 2,464 |
| Ramsey County Water Resource District | 12,852 | 373 | - | - | 418 | 791 | - | 271 | 1,145 | 67 | 1,483 | 1,225 | 71 | 1,296 |
| Ransom County Soil Cons Dist | 64,306 | 1,866 | - | - | - | 1,866 | - | 1,358 | 5,729 | 1,777 | 8,864 | 6,130 | (357) | 5,773 |
| Red River Joint Water Resource District | - | - | - | - | 3,953 | 3,953 | - | - | - | 58,371 | 58,371 | - | (10,927) | (10,927) |
| Rolette County Soil Conservation District | 21,984 | 638 | - | - | 27 | 665 | - | 464 | 1,959 | 2,888 | 5,311 | 2,096 | (574) | 1,522 |
| Southeast Region Career & Technology Center | 69,073 | 2,004 | - | - | - | 2,004 | - | 1,458 | 6,154 | 426 | 8,038 | 6,584 | (85) | 6,499 |
| Southwest Water Authority | 1,650,142 | 47,873 | - | - | 114,913 | 162,786 | - | 34,834 | 147,020 | - | 181,854 | 157,301 | 23,074 | 180,375 |
| Stutsman County Housing Authority | 61,294 | 1,778 | - | - | 3,163 | 4,941 | - | 1,294 | 5,461 | - | 6,755 | 5,843 | 635 | 6,478 |
| Traill County Water Resource District | 77,674 | 2,253 | - | - | - | 2,253 | - | 1,640 | 6,920 | 1,325 | 9,885 | 7,404 | (266) | 7,138 |
| Traill Rural Water District | 28,797 | 835 | - | - | 1,937 | 2,772 | - | 608 | 2,566 | 34,525 | 37,699 | 2,745 | (6,544) | (3,799) |
| Tri-Cities Joint Job Development Authority | 65,401 | 1,897 | - | - | 18,367 | 20,264 | - | 1,381 | 5,827 | - | 7,208 | 6,234 | 3,688 | 9,922 |
| Walsh County Housing Authority | 22,433 | 651 | - | - | - | 651 | - | 474 | 1,999 | 665 | 3,138 | 2,138 | (133) | 2,005 |
| Walsh County Water Resource District | 25,017 | 726 | - | - | 665 | 1,391 | - | 528 | 2,229 | 2,632 | 5,389 | 2,385 | (394) | 1,991 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|--|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|--|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Ward County Water Resource District | \$ 25,540 | \$ 741 | \$ - | \$ - | \$ - | \$ 741 | \$ - | \$ 539 | \$ 2,276 | \$ 4,146 | \$ 2,435 | \$ (268) | \$ 2,167 | |
| Watford City Park District | 95,898 | 2,782 | - | - | 5,498 | 8,280 | - | 2,024 | 8,544 | 10,568 | 9,142 | 1,104 | 10,246 | |
| West Fargo Park District | 655,272 | 19,010 | - | - | 15,009 | 34,019 | - | 13,832 | 58,382 | 3,923 | 76,137 | 62,464 | 2,226 | 64,690 |
| Western & Central Stark Soil Conservation District | 70,242 | 2,038 | - | - | - | - | - | 1,483 | 6,258 | 831 | 8,572 | 6,696 | (167) | 6,529 |
| Western Area Water Supply Authority | 618,567 | 17,945 | - | - | 241,971 | 259,916 | - | 13,058 | 55,111 | 3,867 | 72,036 | 58,965 | 47,812 | 106,777 |
| Williams County Soil Conservation District | 20,896 | 606 | - | - | 2,729 | 3,335 | - | 442 | 1,862 | 8,359 | 10,663 | 1,992 | (1,130) | 862 |
| Williston Housing Authority | 281,357 | 8,163 | - | - | 755 | 8,918 | - | 5,940 | 25,068 | 1,462 | 32,470 | 26,820 | (141) | 26,679 |
| Anamoose Public School District #14 | 103,473 | 3,002 | - | - | 95,373 | 98,375 | - | 2,184 | 9,219 | - | 11,403 | 9,864 | 19,151 | 29,015 |
| Apple Creek Elementary School | 39,657 | 1,150 | - | - | 233 | 1,383 | - | 837 | 3,533 | 206 | 4,576 | 3,780 | 6 | 3,786 |
| Beach Public School District #3 | 602,846 | 17,489 | - | - | 46,202 | 63,691 | - | 12,726 | 53,711 | 2,970 | 69,407 | 57,467 | 8,681 | 66,148 |
| Belcourt School District #7 | 3,645,728 | 105,767 | - | - | - | 105,767 | - | 76,961 | 324,817 | 244,630 | 646,408 | 347,531 | (49,122) | 298,409 |
| Beifield Public School #13 | 253,940 | 7,367 | - | - | 66,903 | 74,270 | - | 5,361 | 22,625 | 108 | 28,094 | 24,207 | 13,412 | 37,619 |
| Beulah Public School #27 | 433,326 | 12,571 | - | - | 15,565 | 28,136 | - | 9,147 | 38,607 | 156,532 | 204,286 | 41,307 | (28,307) | 13,000 |
| Billings County School District | 322,088 | 9,344 | - | - | 34,733 | 44,077 | - | 6,799 | 28,696 | 1,031 | 36,526 | 30,703 | 6,768 | 37,471 |
| Bismarck Public Schools | 16,080,127 | 466,505 | - | - | 730,305 | 1,196,810 | - | 339,449 | 1,432,664 | 24,897 | 1,797,010 | 1,532,847 | 141,648 | 1,674,495 |
| Bottineau Public School | 1,031,113 | 29,914 | - | - | 55,107 | 85,021 | - | 21,767 | 91,867 | 9,812 | 123,446 | 98,291 | 9,096 | 107,387 |
| Bowman County School District #1 | 473,302 | 13,731 | - | - | 6,694 | 20,425 | - | 9,992 | 42,169 | 1,172 | 53,333 | 45,118 | 1,109 | 46,227 |
| Burke Central School | 69,583 | 2,019 | - | - | 45,863 | 47,882 | - | 1,469 | 6,199 | 361 | 8,029 | 6,633 | 9,137 | 15,770 |
| Burleigh County Special Education Unit | 35,414 | 1,027 | - | - | 29 | 1,056 | - | 748 | 3,155 | 2,527 | 6,430 | 3,376 | (501) | 2,875 |
| Carrington School District #49 | 316,988 | 9,196 | - | - | - | 9,196 | - | 6,692 | 28,242 | 26,384 | 61,318 | 30,217 | (5,298) | 24,919 |
| Cavalier Public Schools | 315,213 | 9,145 | - | - | 607 | 9,752 | - | 6,654 | 28,084 | 12,809 | 47,547 | 30,048 | (2,450) | 27,598 |
| Center Stanton Public School | 195,604 | 5,675 | - | - | - | 5,675 | - | 4,129 | 17,427 | 2,017 | 23,573 | 18,646 | (406) | 18,240 |
| Central Cass Public School District #7 | 496,075 | 14,392 | - | - | 3,166 | 17,558 | - | 10,472 | 44,198 | 18,334 | 73,004 | 47,289 | (3,045) | 44,244 |
| Dakota Prairie Public School | 435,216 | 12,626 | - | - | 33,801 | 46,427 | - | 9,188 | 38,776 | - | 47,964 | 41,487 | 6,787 | 48,274 |
| Devils Lake Public School | 1,956,454 | 56,759 | - | - | 12,203 | 68,962 | - | 41,300 | 174,311 | 49,673 | 265,284 | 186,500 | (7,525) | 178,975 |
| Dickinson Public Schools | 3,267,386 | 94,791 | - | - | 14,883 | 109,674 | - | 68,974 | 291,109 | 70,786 | 430,869 | 311,465 | (11,226) | 300,239 |
| Divide County School Dist #1 | 409,826 | 11,890 | - | - | - | 11,890 | - | 8,651 | 36,514 | 28,621 | 73,786 | 39,067 | (5,748) | 33,319 |
| Drake Public School District | 189,912 | 5,510 | - | - | 37,486 | 42,996 | - | 4,009 | 16,920 | 767 | 21,696 | 18,104 | 7,373 | 25,477 |
| Drayton Public School #19 | 126,518 | 3,670 | - | - | 1,313 | 4,983 | - | 2,671 | 11,272 | 66,484 | 80,427 | 12,060 | (13,087) | (1,027) |
| Dunseith School District #1 | 816,428 | 23,686 | - | - | - | 23,686 | - | 17,235 | 72,740 | 23,129 | 113,104 | 77,827 | (4,645) | 73,182 |
| East Central Special Education Unit | 226,570 | 6,573 | - | - | 49,827 | 56,400 | - | 4,783 | 20,186 | 438 | 25,407 | 21,598 | 9,918 | 31,516 |
| Ellendale Public School District #40 | 298,111 | 8,649 | - | - | 15,852 | 24,501 | - | 6,293 | 26,560 | - | 32,853 | 28,418 | 3,184 | 31,602 |
| Enderlin Area School District #24 | 357,549 | 10,373 | - | - | 254 | 10,627 | - | 7,548 | 31,856 | 11,525 | 50,929 | 34,084 | (2,263) | 31,821 |
| Fargo Public Schools | 14,608,311 | 423,806 | - | - | 103,313 | 527,119 | - | 308,379 | 1,301,532 | 1,005,378 | 2,615,289 | 1,392,546 | (181,137) | 1,211,409 |
| Fort Totten School District # 30 | 260,461 | 7,556 | - | - | 988 | 8,544 | - | 5,498 | 23,206 | 40,380 | 69,084 | 24,829 | (7,910) | 16,919 |
| Garrison Public School District #51 | 381,409 | 11,065 | - | - | 25,286 | 36,351 | - | 8,052 | 33,982 | - | 42,034 | 36,358 | 5,077 | 41,435 |
| Glen Ullin Public School #48 | 223,021 | 6,470 | - | - | 209 | 6,679 | - | 4,708 | 19,870 | 466 | 25,044 | 21,260 | (52) | 21,208 |
| Glenburn School District | 268,811 | 7,799 | - | - | 5,003 | 12,802 | - | 5,674 | 23,950 | 471 | 30,095 | 25,625 | 910 | 26,535 |
| Grafton Public School District #3 | 883,203 | 25,623 | - | - | 54,885 | 80,508 | - | 18,645 | 78,689 | 1,624 | 98,958 | 84,192 | 10,695 | 94,887 |
| Great Northwest Education Cooperative | 131,740 | 3,822 | - | - | 16,570 | 20,392 | - | 2,781 | 11,737 | 684 | 15,202 | 12,558 | 3,190 | 15,748 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|--|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Halliday Public School | \$ 49,469 | \$ 1,435 | \$ - | \$ - | \$ - | \$ 1,435 | \$ - | \$ 1,044 | \$ 4,407 | \$ 18,616 | \$ 24,067 | \$ 4,716 | \$ (3,738) | \$ 978 |
| Harvey Public School Dist #38 | 375,534 | 10,895 | - | - | 1,113 | 12,008 | - | 7,928 | 33,458 | 205 | 41,591 | 35,798 | 182 | 35,980 |
| Hazen Public School District #3 | 454,759 | 13,193 | - | - | - | 13,193 | - | 9,599 | 40,517 | 5,012 | 55,128 | 43,350 | (1,006) | 42,344 |
| Hillsboro Public School | 361,758 | 10,495 | - | - | - | 10,495 | - | 7,637 | 32,231 | 18,186 | 58,054 | 34,485 | (3,652) | 30,833 |
| James River Multidistrict Special Education Unit | 297,887 | 8,642 | - | - | - | 8,642 | - | 6,289 | 26,540 | 28,630 | 61,459 | 28,396 | (5,749) | 22,647 |
| Jamestown Public School District #1 | 2,105,839 | 61,093 | - | - | 1,546 | 62,639 | - | 44,454 | 187,620 | 84,768 | 316,842 | 200,740 | (16,711) | 184,029 |
| Kenmare Public School District #28 | 319,279 | 9,263 | - | - | 27,204 | 36,467 | - | 6,740 | 28,446 | 1,654 | 36,840 | 30,435 | 5,131 | 35,566 |
| Kildeer Public School #16 | 529,061 | 15,349 | - | - | 67,425 | 82,774 | - | 11,168 | 47,137 | 935 | 59,240 | 50,433 | 13,351 | 63,784 |
| Kindred Public School District #2 | 332,151 | 9,636 | - | - | 1,452 | 11,088 | - | 7,012 | 29,593 | 3,982 | 40,587 | 31,663 | (508) | 31,155 |
| Kulm Public School District #7 | 247,568 | 7,182 | - | - | 23,061 | 30,243 | - | 5,226 | 22,057 | - | 27,283 | 23,600 | 4,631 | 28,231 |
| Lake Region Special Education Unit | 434,060 | 12,593 | - | - | - | 12,593 | - | 9,163 | 38,673 | 54,781 | 102,617 | 41,377 | (11,000) | 30,377 |
| Lakota Public School District # 66 | 199,813 | 5,797 | - | - | 17,077 | 22,874 | - | 4,218 | 17,802 | - | 22,020 | 19,047 | 3,429 | 22,476 |
| Lamoure School District #8 | 357,236 | 10,364 | - | - | 5,672 | 16,036 | - | 7,541 | 31,828 | 748 | 40,117 | 34,054 | 989 | 35,043 |
| Larimore Public School District #44 | 438,847 | 12,732 | - | - | 31,555 | 44,287 | - | 9,264 | 39,099 | 2,975 | 51,338 | 41,833 | 5,738 | 47,571 |
| Leeds Public School District 6 | 145,652 | 4,226 | - | - | - | 4,226 | - | 3,075 | 12,977 | 1,748 | 17,800 | 13,884 | (351) | 13,533 |
| Lewis & Clark Public Schools | 298,241 | 8,652 | - | - | - | 8,652 | - | 6,296 | 26,572 | 29,693 | 62,561 | 28,430 | (5,963) | 22,467 |
| Lidgerwood Public School | 202,431 | 5,873 | - | - | 1,088 | 6,961 | - | 4,273 | 18,036 | 16,269 | 38,578 | 19,297 | (3,048) | 16,249 |
| Linton Public School District #36 | 363,594 | 10,548 | - | - | 27,388 | 37,936 | - | 7,675 | 32,394 | 117 | 40,186 | 34,660 | 5,475 | 40,135 |
| Lisbon School | 460,899 | 13,371 | - | - | 809 | 14,180 | - | 9,730 | 41,064 | 13,748 | 64,542 | 43,935 | (2,598) | 41,337 |
| Lonetree Special Education Unit | 50,251 | 1,458 | - | - | 3,085 | 4,543 | - | 1,061 | 4,477 | 261 | 5,799 | 4,790 | 567 | 5,357 |
| Mandan Public School District #1 | 5,171,141 | 150,021 | - | - | 211,781 | 361,802 | - | 109,162 | 460,724 | 218 | 570,104 | 492,942 | 42,482 | 535,424 |
| Mandaree Public School #36 | 330,057 | 9,575 | - | - | 6,789 | 16,364 | - | 6,968 | 29,407 | 101,027 | 137,402 | 31,463 | (18,923) | 12,540 |
| Manvel Public School | 115,889 | 3,362 | - | - | - | 3,362 | - | 2,446 | 10,325 | 3,552 | 16,323 | 11,047 | (713) | 10,334 |
| Maple Valley School District | 189,763 | 5,505 | - | - | - | 5,505 | - | 4,006 | 16,907 | 5,250 | 26,163 | 18,089 | (1,054) | 17,035 |
| Mapleton Public School | 7,718 | 224 | - | - | 3,747 | 3,971 | - | 163 | 688 | 30,308 | 31,159 | 736 | (5,333) | (4,597) |
| Max Public School | 240,422 | 6,975 | - | - | 497 | 7,472 | - | 5,076 | 21,420 | 1,156 | 27,652 | 22,918 | (132) | 22,786 |
| Mcclusky Public Schools | 102,881 | 2,985 | - | - | 2,433 | 5,418 | - | 2,172 | 9,166 | 439 | 11,777 | 9,807 | 401 | 10,208 |
| Mckenzie Cty Public School #1 | 1,235,951 | 35,857 | - | - | 181,869 | 217,726 | - | 26,091 | 110,117 | - | 136,208 | 117,818 | 36,520 | 154,338 |
| Medina Public School District #3 | 143,857 | 4,173 | - | - | - | 4,173 | - | 3,037 | 12,817 | 6,014 | 21,868 | 13,713 | (1,208) | 12,505 |
| Midkota School | 65,040 | 1,887 | - | - | 58,789 | 60,676 | - | 1,373 | 5,795 | 338 | 7,506 | 6,200 | 11,737 | 17,937 |
| Midway Public School District #128 | 400,544 | 11,620 | - | - | 3,073 | 14,693 | - | 8,456 | 35,687 | 2,467 | 46,610 | 38,182 | 122 | 38,304 |
| Minor Public School District #2 | 271,266 | 7,870 | - | - | 35,666 | 43,536 | - | 5,727 | 24,168 | 1,198 | 31,093 | 25,859 | 6,921 | 32,780 |
| Minot Public School District #1 | 10,288,781 | 298,491 | - | - | 36,447 | 334,938 | - | 217,195 | 916,682 | - | 1,133,877 | 980,784 | 7,319 | 988,103 |
| Minto Public School District #20 | 270,518 | 7,848 | - | - | 15,992 | 23,840 | - | 5,710 | 24,102 | 107 | 29,919 | 25,787 | 3,190 | 28,977 |
| Mohall Lansford Sherwood School | 257,632 | 7,474 | - | - | 32,642 | 40,116 | - | 5,438 | 22,954 | 30 | 28,422 | 24,559 | 6,549 | 31,108 |
| Mott/Regent School Dist #1 | 267,152 | 7,750 | - | - | 1,608 | 9,358 | - | 5,639 | 23,802 | 4,622 | 34,063 | 25,466 | (605) | 24,861 |
| Mt Pleasant School Dist #4 | 257,530 | 7,471 | - | - | 34,658 | 42,129 | - | 5,437 | 22,945 | 387 | 28,769 | 24,549 | 6,882 | 31,431 |
| Napoleon Public School District #2 | 176,809 | 5,129 | - | - | 1,677 | 6,806 | - | 3,732 | 15,753 | - | 19,485 | 16,854 | 337 | 17,191 |
| New Public School #8 | 367,007 | 10,647 | - | - | 83,599 | 94,246 | - | 7,747 | 32,699 | - | 40,446 | 34,985 | 16,787 | 51,772 |
| New Rockford Sheyenne Public School | 176,204 | 5,112 | - | - | 166 | 5,278 | - | 3,720 | 15,699 | 17,014 | 36,433 | 16,797 | (3,383) | 13,414 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | Deferred Inflows of Resources | | | | Pension Expense (Income) | | | | | |
|--|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|--------------------------|---|-------------------------------------|---|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| New Salem Almont School District #49 | \$ 285,375 | \$ 8,279 | \$ - | \$ - | \$ 1,407 | \$ 9,686 | \$ - | \$ 6,024 | \$ 25,426 | \$ 242 | \$ 31,692 | \$ 27,204 | \$ 234 | \$ 27,438 |
| New Town Public School District | 811,199 | 23,534 | - | - | 3,189 | 26,723 | - | 17,124 | 72,274 | 116,534 | 205,932 | 77,328 | (22,760) | 54,568 |
| Newburg United Public School | 157,695 | 4,575 | - | - | 2,742 | 7,317 | - | 3,329 | 14,050 | 819 | 18,198 | 15,032 | 387 | 15,419 |
| North Border School District # 100 | 328,643 | 9,534 | - | - | 700 | 10,234 | - | 6,938 | 29,281 | 21,973 | 58,192 | 31,328 | (4,271) | 27,057 |
| North Sargent School District #3 | 281,221 | 8,159 | - | - | 18,536 | 26,695 | - | 5,936 | 25,055 | 1,461 | 32,452 | 26,808 | 3,429 | 30,237 |
| North Valley Career & Technology Center | 119,113 | 3,456 | - | - | 19,096 | 22,552 | - | 2,515 | 10,612 | 1,541 | 14,668 | 11,354 | 3,525 | 14,879 |
| Northern Cass School District # 97 | 442,465 | 12,836 | - | - | 18,685 | 31,521 | - | 9,340 | 39,422 | 1,418 | 50,180 | 42,178 | 3,467 | 45,645 |
| Northern Plains Special Ed Unit | 83,815 | 2,432 | - | - | - | 2,432 | - | 1,769 | 7,467 | 4,063 | 13,299 | 7,990 | (816) | 7,174 |
| Oakes Public Schools | 395,954 | 11,487 | - | - | 927 | 12,414 | - | 8,358 | 35,278 | 77,996 | 121,632 | 37,745 | (15,476) | 22,269 |
| Oliver-Mercer Special Education Unit | 269,341 | 7,814 | - | - | - | 7,814 | - | 5,686 | 23,997 | 11,903 | 41,586 | 25,675 | (2,391) | 23,284 |
| Park River Area School District | 395,179 | 11,465 | - | - | 92 | 11,557 | - | 8,342 | 35,209 | 4,947 | 48,498 | 37,671 | (974) | 36,697 |
| Peace Garden Special Services | 269,590 | 7,531 | - | - | 12,268 | 19,799 | - | 5,480 | 23,128 | 2,519 | 31,127 | 24,746 | 1,957 | 26,703 |
| Pingree-Buchanan School District | 179,407 | 5,205 | - | - | - | 5,205 | - | 3,787 | 15,984 | 12,966 | 32,737 | 17,102 | (2,604) | 14,498 |
| Richland School District # 44 | 289,775 | 8,407 | - | - | 2,162 | 10,569 | - | 6,117 | 25,818 | 22,870 | 54,805 | 27,623 | (4,158) | 23,465 |
| Rolette Public School | 147,903 | 4,291 | - | - | 556 | 4,847 | - | 3,122 | 13,177 | 5,241 | 21,540 | 14,099 | (942) | 13,157 |
| Roughrider Education Services Program (RESP) | 30,552 | 886 | - | - | 14,081 | 14,967 | - | 645 | 2,722 | 158 | 3,525 | 2,912 | 2,795 | 5,707 |
| Rugby Public School District #5 | 483,951 | 14,040 | - | - | 29,743 | 43,783 | - | 10,216 | 43,118 | 2,505 | 55,839 | 46,133 | 5,469 | 51,602 |
| Rural Cass Special Education Unit | 191,891 | 5,567 | - | - | - | 5,567 | - | 4,050 | 17,097 | 32,050 | 53,197 | 18,292 | (6,436) | 11,866 |
| Sawyer Public School | 119,942 | 3,480 | - | - | 4,916 | 8,396 | - | 2,532 | 10,686 | 49,022 | 62,240 | 11,434 | (8,857) | 2,577 |
| Sheyenne Valley Career And Tech Center | 70,133 | 2,035 | - | - | 6,927 | 8,962 | - | 1,480 | 6,249 | 364 | 8,093 | 6,686 | 1,318 | 8,004 |
| Sheyenne Valley Special Education Unit | 396,967 | 11,517 | - | - | - | 11,517 | - | 8,380 | 35,368 | 64,954 | 108,702 | 37,841 | (13,043) | 24,798 |
| Solen Public School Dist #3 | 102,684 | 2,979 | - | - | - | 2,979 | - | 2,168 | 9,149 | 34,155 | 45,472 | 9,788 | (6,858) | 2,930 |
| Souris Valley Special Services | 907,519 | 26,328 | - | - | 20,620 | 46,948 | - | 19,158 | 80,856 | 3,444 | 103,458 | 86,510 | 3,450 | 89,960 |
| South Prairie School District #70 | 336,020 | 9,748 | - | - | 303,723 | 313,471 | - | 7,093 | 29,938 | 1,744 | 38,775 | 32,031 | 60,639 | 92,670 |
| St John School District #3 | 386,196 | 11,204 | - | - | 2,165 | 13,369 | - | 8,153 | 34,408 | 54,597 | 97,158 | 36,814 | (10,528) | 26,286 |
| Stanley Community Public School District # 2 | 828,076 | 24,024 | - | - | 163,977 | 188,001 | - | 17,480 | 73,778 | - | 91,258 | 78,937 | 32,928 | 111,865 |
| Surrey Schools | 426,723 | 12,380 | - | - | - | 12,380 | - | 9,008 | 38,019 | 5,668 | 52,695 | 40,678 | (1,139) | 39,539 |
| Sw Special Education Unit | 52,739 | 1,530 | - | - | - | 1,530 | - | 1,113 | 4,699 | 9,837 | 15,649 | 5,027 | (1,975) | 3,052 |
| Tgu School District #60 | 1,188,814 | 34,489 | - | - | 10,042 | 44,531 | - | 25,096 | 105,918 | - | 131,014 | 113,324 | 2,016 | 115,340 |
| Thompson Public School | 239,714 | 6,954 | - | - | 854 | 7,808 | - | 5,060 | 21,357 | 17,290 | 43,707 | 22,851 | (3,301) | 19,550 |
| Tioga Public School District #15 | 543,109 | 15,756 | - | - | 48,788 | 64,544 | - | 11,465 | 48,388 | - | 59,853 | 51,772 | 9,796 | 61,568 |
| Turtle Lake Mercer School District #72 | 322,727 | 9,363 | - | - | 117,516 | 126,879 | - | 6,813 | 28,753 | 1,617 | 37,183 | 30,764 | 23,272 | 54,036 |
| Underwood School District #8 | 201,085 | 5,834 | - | - | 1,501 | 7,335 | - | 4,245 | 17,916 | 3,589 | 25,750 | 19,169 | (420) | 18,749 |
| United Public School District # 7 | 689,244 | 19,996 | - | - | 118,855 | 138,851 | - | 14,550 | 61,408 | 1,932 | 77,890 | 65,703 | 23,479 | 89,182 |
| Valley City Public School | 719,021 | 20,860 | - | - | 32,182 | 53,042 | - | 15,178 | 64,061 | 1,223 | 80,462 | 68,541 | 6,216 | 74,757 |
| Velva Public School | 277,263 | 8,044 | - | - | - | 8,044 | - | 5,853 | 24,703 | 8,766 | 39,322 | 26,430 | (1,761) | 24,669 |
| Wahpeton Public School District 37 | 1,041,768 | 30,223 | - | - | 16,830 | 47,053 | - | 21,992 | 92,817 | - | 114,809 | 99,307 | 3,379 | 102,686 |
| Warwick Public School | 217,608 | 6,313 | - | - | 5,547 | 11,860 | - | 4,594 | 19,388 | 44,977 | 68,959 | 20,744 | (7,918) | 12,826 |
| Washburn Public School | 270,939 | 7,860 | - | - | 41,954 | 49,814 | - | 5,719 | 24,139 | 1,975 | 31,833 | 25,827 | 8,028 | 33,855 |
| West Fargo Public School #6 | 9,697,815 | 281,346 | - | - | 826,596 | 1,107,942 | - | 204,719 | 864,030 | 6,758 | 1,075,507 | 924,450 | 164,626 | 1,089,076 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|---|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|--|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| West River Student Services | \$ 47,531 | \$ 1,379 | \$ - | \$ - | \$ 577 | \$ 1,956 | \$ - | \$ 1,003 | \$ 4,235 | \$ - | \$ 5,238 | \$ 4,531 | \$ 116 | \$ 4,647 |
| Westhope Public School #17 | 207,463 | 6,019 | - | - | 14,405 | 20,424 | - | 4,379 | 18,484 | 1,078 | 23,941 | 19,777 | 2,677 | 22,454 |
| White Shield School Dist #85 | 646,779 | 18,764 | - | - | 106,686 | 125,450 | - | 13,654 | 57,625 | 3,101 | 74,380 | 61,655 | 20,800 | 82,455 |
| Williston Public School #1 | 2,992,550 | 86,818 | - | - | 190,733 | 277,551 | - | 63,172 | 266,622 | - | 329,794 | 285,267 | 38,300 | 323,567 |
| Wilmac Multidistrict Special Education Unit | 512,775 | 14,876 | - | - | 78,615 | 93,491 | - | 10,825 | 45,686 | - | 56,511 | 48,881 | 15,787 | 64,668 |
| Wilton Public School District | 146,156 | 4,240 | - | - | 2,030 | 6,270 | - | 3,085 | 13,022 | 6,386 | 22,493 | 13,932 | (874) | 13,058 |
| Yellowstone School District # 14 | 69,630 | 2,020 | - | - | 6,872 | 8,892 | - | 1,470 | 6,204 | - | 7,674 | 6,638 | 1,380 | 8,018 |
| Zeeland Public Schools | 54,779 | 1,589 | - | - | 356 | 1,945 | - | 1,156 | 4,881 | 284 | 6,321 | 5,222 | 14 | 5,236 |
| Attorney General's Office | 7,351,629 | 213,280 | - | - | - | 213,280 | - | 155,191 | 654,966 | 54,504 | 864,691 | 700,798 | (10,945) | 689,853 |
| Bank Of North Dakota | 6,768,965 | 196,376 | - | - | 70,982 | 267,358 | - | 142,892 | 603,083 | 11,192 | 757,167 | 645,256 | 12,007 | 657,263 |
| Beef Commission | 91,580 | 2,657 | - | - | - | 2,657 | - | 1,933 | 8,159 | 1,133 | 11,225 | 8,730 | (227) | 8,503 |
| Bismarck State College | 3,014,657 | 87,459 | - | - | 102,526 | 189,985 | - | 63,639 | 268,592 | 12,062 | 344,293 | 287,374 | 18,165 | 305,539 |
| Board Of Medical Examiners | 127,306 | 3,693 | - | - | - | 3,693 | - | 2,687 | 11,342 | 1,195 | 15,224 | 12,136 | (240) | 11,896 |
| Board Of Pharmacy | 160,326 | 4,651 | - | - | 2,447 | 7,098 | - | 3,385 | 14,284 | 833 | 18,502 | 15,283 | 324 | 15,607 |
| Central Services | 879,361 | 25,511 | - | - | 18,162 | 43,673 | - | 18,563 | 78,347 | 1,106 | 98,016 | 83,826 | 3,425 | 87,251 |
| Department Of Transportation | 45,872,865 | 1,330,831 | - | - | - | 1,330,831 | - | 968,369 | 4,087,057 | 1,464,881 | 6,520,307 | 4,372,858 | (294,153) | 4,078,705 |
| Dickinson State University | 1,919,027 | 55,673 | - | - | 75,138 | 130,811 | - | 40,511 | 170,976 | 4,574 | 216,061 | 182,932 | 14,169 | 197,101 |
| Education Standards & Practice | 297,200 | 8,622 | - | - | - | 8,622 | - | 6,274 | 26,479 | 4,941 | 37,694 | 28,331 | (992) | 27,339 |
| Electrical Board | 1,046,718 | 30,367 | - | - | 124,664 | 155,031 | - | 22,096 | 93,258 | 5,778 | 121,132 | 99,779 | 23,873 | 123,652 |
| Housing Finance Agency | 1,655,391 | 48,025 | - | - | - | 48,025 | - | 34,945 | 147,488 | 59,849 | 242,282 | 157,801 | (12,019) | 145,782 |
| Information Technology Dept | 16,064,495 | 466,052 | - | - | - | 466,052 | - | 339,119 | 1,431,271 | 573,241 | 2,343,631 | 1,531,357 | (115,108) | 1,416,249 |
| Insurance Department | 1,584,292 | 45,962 | - | - | 29,022 | 74,984 | - | 33,444 | 141,153 | 2,000 | 176,597 | 151,024 | 5,426 | 156,450 |
| Job Service North Dakota | 7,472,740 | 216,794 | - | - | - | 216,794 | - | 157,748 | 665,786 | 402,079 | 1,225,613 | 712,343 | (80,739) | 631,604 |
| Lake Region State College | 1,420,267 | 41,204 | - | - | 1,557 | 42,761 | - | 29,982 | 126,539 | 21,197 | 177,718 | 135,388 | (3,944) | 131,444 |
| Land Department | 1,195,403 | 34,680 | - | - | 1,389 | 36,069 | - | 25,234 | 106,505 | 2,698 | 134,437 | 113,953 | (263) | 113,690 |
| Legislative Council | 1,424,496 | 41,326 | - | - | 134,456 | 175,782 | - | 30,071 | 126,916 | 5,948 | 162,935 | 135,791 | 25,805 | 161,596 |
| Mayville State University | 2,006,031 | 58,198 | - | - | 181,818 | 240,016 | - | 42,347 | 178,728 | 7,505 | 228,580 | 191,226 | 35,003 | 226,229 |
| Mill & Elevator Association | 5,901,783 | 171,218 | - | - | 313,016 | 484,234 | - | 124,586 | 525,821 | 22,635 | 673,042 | 562,591 | 58,310 | 620,901 |
| Minot State University | 4,156,566 | 120,587 | - | - | - | 120,587 | - | 87,744 | 370,330 | 90,351 | 548,425 | 396,227 | (18,142) | 378,085 |
| ND Board Of Nursing | 251,158 | 7,286 | - | - | 21,574 | 28,860 | - | 5,302 | 22,377 | 1,303 | 28,982 | 23,942 | 4,070 | 28,012 |
| ND Public Employees Retirement System | 1,212,614 | 35,179 | - | - | 4,148 | 39,327 | - | 25,598 | 108,038 | 152,445 | 286,081 | 115,593 | (29,779) | 85,814 |
| ND Soybean Council | 283,451 | 8,223 | - | - | 1,064 | 9,287 | - | 5,984 | 25,254 | 1,472 | 32,710 | 27,020 | (82) | 26,938 |
| ND St College Of Science | 4,232,554 | 122,792 | - | - | - | 122,792 | - | 89,349 | 377,101 | 200,545 | 666,995 | 403,471 | (40,270) | 363,201 |
| ND State Board Of Accountancy | 22,242 | 645 | - | - | 20,116 | 20,761 | - | 470 | 1,982 | - | 2,452 | 2,120 | 4,039 | 6,159 |
| ND State Board Of Cosmetology | 44,831 | 1,301 | - | - | - | 1,301 | - | 947 | 3,994 | 496 | 5,437 | 4,274 | (100) | 4,174 |
| ND State Plumbing Board | 228,807 | 6,638 | - | - | - | 6,638 | - | 4,830 | 20,386 | 5,206 | 30,422 | 21,811 | (1,046) | 20,765 |
| ND System Information Technology Services | 1,224,962 | 35,538 | - | - | 62,967 | 98,505 | - | 25,859 | 109,138 | 8,077 | 143,074 | 116,770 | 11,022 | 127,792 |
| ND University System Office | 438,052 | 12,708 | - | - | 2,159 | 14,867 | - | 9,247 | 39,028 | 23,085 | 71,360 | 41,758 | (4,201) | 37,557 |
| North Dakota State University | 24,058,075 | 697,956 | - | - | - | 697,956 | - | 507,862 | 2,143,461 | 305,457 | 2,956,780 | 2,293,350 | (61,336) | 2,232,014 |
| Office Of Management & Budget | 1,870,592 | 54,268 | - | - | - | 54,268 | - | 39,487 | 166,661 | 87,831 | 293,979 | 178,315 | (17,636) | 160,679 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|---|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|--|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Public Finance Authority | \$ 121,642 | \$ 3,529 | \$ - | \$ - | \$ 1,452 | \$ 4,981 | \$ - | \$ 2,567 | \$ 10,838 | \$ 630 | \$ 14,035 | \$ 11,596 | \$ 164 | \$ 11,760 |
| Real Estate Commission | 93,940 | 2,725 | - | - | 27,597 | 30,322 | - | 1,983 | 8,370 | 488 | 10,841 | 8,955 | 5,443 | 14,398 |
| Retirement & Investment Office | 989,688 | 28,712 | - | - | 145,648 | 174,360 | - | 20,892 | 88,177 | 3,513 | 112,582 | 94,343 | 28,542 | 122,885 |
| Rough Rider Industries | 1,035,900 | 30,053 | - | - | - | 30,053 | - | 21,868 | 92,294 | 78,757 | 192,919 | 98,748 | (15,815) | 82,933 |
| State Auditor's Office | 2,426,900 | 70,407 | - | - | 4,418 | 74,825 | - | 51,231 | 216,225 | 172,211 | 439,667 | 231,346 | (33,694) | 197,652 |
| State Board Of Law Examiners | 258,366 | 7,496 | - | - | 2,169 | 9,665 | - | 5,454 | 23,019 | 14,940 | 43,413 | 24,629 | (2,564) | 22,065 |
| State Fair Association | 704,238 | 20,431 | - | - | 4,533 | 24,964 | - | 14,867 | 62,744 | 40,400 | 118,011 | 67,132 | (7,202) | 59,930 |
| University Of North Dakota | 30,651,856 | 889,250 | - | - | - | 889,250 | - | 647,056 | 2,730,936 | 830,163 | 4,208,155 | 2,921,906 | (166,700) | 2,755,206 |
| Valley City State University | 1,373,008 | 39,833 | - | - | 62,336 | 102,169 | - | 28,984 | 122,329 | 3,005 | 154,318 | 130,883 | 11,913 | 142,796 |
| Williston State College | 856,058 | 24,835 | - | - | 5,398 | 30,233 | - | 18,071 | 76,271 | 2,624 | 96,966 | 81,604 | 557 | 82,161 |
| Workforce Safety & Insurance | 6,282,403 | 182,261 | - | - | - | 182,261 | - | 132,621 | 559,733 | 92,730 | 785,084 | 598,874 | (18,621) | 580,253 |
| Governor's Office | 726,229 | 21,069 | - | - | 52,041 | 73,110 | - | 15,331 | 64,704 | 2,358 | 82,393 | 69,228 | 9,976 | 79,204 |
| Secretary Of State | 875,804 | 25,408 | - | - | 5,508 | 30,916 | - | 18,488 | 78,030 | 199,175 | 295,693 | 83,487 | (38,889) | 44,598 |
| State Treasurer's Office | 240,564 | 6,979 | - | - | 3,585 | 10,564 | - | 5,078 | 21,433 | 4,161 | 30,672 | 22,932 | (115) | 22,817 |
| Tax Department | 4,818,543 | 139,792 | - | - | 11,676 | 151,468 | - | 101,719 | 429,309 | 243,650 | 774,678 | 459,330 | (46,582) | 412,748 |
| Facility Management | 1,583,619 | 45,943 | - | - | - | 45,943 | - | 33,430 | 141,093 | 48,371 | 222,894 | 150,959 | (9,713) | 141,246 |
| Office Of Administrative Hearings | 193,047 | 5,601 | - | - | 3,159 | 8,760 | - | 4,075 | 17,200 | 701 | 21,976 | 18,402 | 493 | 18,895 |
| ND Supreme Court | 13,065,090 | 379,035 | - | - | 3,728 | 382,763 | - | 275,802 | 1,164,038 | 419,119 | 1,858,959 | 1,245,437 | (83,411) | 1,162,026 |
| Commission On Legal Counsel For Indigents | 1,384,153 | 40,156 | - | - | 21,149 | 61,305 | - | 29,220 | 123,322 | - | 152,542 | 131,945 | 4,247 | 136,192 |
| Public Instruction | 3,686,874 | 106,961 | - | - | 93,036 | 199,997 | - | 77,829 | 328,483 | 9,781 | 416,093 | 351,453 | 16,718 | 368,171 |
| ND Youth Correctional Center | 2,311,806 | 67,068 | - | - | 13,325 | 80,393 | - | 48,802 | 205,971 | 1,986 | 256,759 | 220,374 | 2,277 | 222,651 |
| Juvenile Services - DOCR | 1,048,126 | 30,407 | - | - | 3,941 | 34,348 | - | 22,126 | 93,383 | 36,508 | 152,017 | 99,913 | (6,539) | 93,374 |
| ND State Library | 923,682 | 26,797 | - | - | - | 26,797 | - | 19,499 | 82,296 | 13,625 | 115,420 | 88,051 | (2,735) | 85,316 |
| SCHOOL FOR THE DEAF | 769,197 | 22,315 | - | - | 5,434 | 27,749 | - | 16,238 | 68,532 | 109,821 | 194,591 | 73,324 | (20,962) | 52,362 |
| School For The Blind | 427,879 | 12,413 | - | - | 5,077 | 17,490 | - | 9,032 | 38,122 | 101,764 | 148,918 | 40,788 | (19,415) | 21,373 |
| Career & Technical Education | 713,526 | 20,700 | - | - | 30,815 | 51,515 | - | 15,062 | 63,572 | 307,491 | 386,125 | 68,017 | (55,557) | 12,460 |
| ND Department Of Health | 13,435,286 | 389,775 | - | - | - | 389,775 | - | 283,617 | 1,197,021 | 38,701 | 1,519,339 | 1,280,726 | (7,772) | 1,272,954 |
| Tobacco Prevention/Control Committee | 426,832 | 12,383 | - | - | 189,236 | 201,619 | - | 9,010 | 38,029 | 5,636 | 52,675 | 40,688 | 36,867 | 77,555 |
| Life Skills and Transition Center | 9,756,599 | 283,051 | - | - | 11,875 | 294,926 | - | 205,960 | 869,267 | 6,422 | 1,081,649 | 930,053 | 1,095 | 931,148 |
| North Dakota State Hospital | 13,430,057 | 389,623 | - | - | 45,753 | 435,376 | - | 283,507 | 1,196,555 | 340,772 | 1,820,834 | 1,280,228 | (59,240) | 1,220,988 |
| ND Veterans Home | 3,308,110 | 95,973 | - | - | 14,763 | 110,736 | - | 69,834 | 294,737 | - | 364,571 | 315,348 | 2,964 | 318,312 |
| Indian Affairs Commission | 213,576 | 6,196 | - | - | 59 | 6,255 | - | 4,509 | 19,029 | 4,445 | 27,983 | 20,359 | (880) | 19,479 |
| Veterans Affairs Department | 248,554 | 7,211 | - | - | 5,299 | 12,510 | - | 5,247 | 22,145 | - | 27,392 | 23,694 | 1,064 | 24,758 |
| Department Of Human Services | 48,313,365 | 1,401,633 | - | - | 8,461 | 1,410,094 | - | 1,019,888 | 4,304,494 | 879,897 | 6,204,279 | 4,605,500 | (174,987) | 4,430,513 |
| Protection & Advocacy Project | 1,237,875 | 35,912 | - | - | - | 35,912 | - | 26,132 | 110,289 | 28,047 | 164,468 | 118,001 | (5,632) | 112,369 |
| Industrial Commission | 4,472,486 | 129,753 | - | - | 131,389 | 261,142 | - | 94,413 | 398,477 | 15,925 | 508,815 | 426,342 | 23,185 | 449,527 |
| ND Department Of Labor | 366,341 | 10,628 | - | - | 7,014 | 17,642 | - | 7,733 | 32,639 | - | 40,372 | 34,922 | 1,408 | 36,330 |
| Public Service Commission | 2,091,974 | 60,691 | - | - | - | 60,691 | - | 44,161 | 186,385 | 37,063 | 267,609 | 199,419 | (7,442) | 191,977 |
| Aeronautics Commission | 244,930 | 7,106 | - | - | 66,854 | 73,960 | - | 5,171 | 21,822 | 1,048 | 28,041 | 23,348 | 13,214 | 36,562 |
| Department Of Financial Institutions | 1,529,540 | 44,374 | - | - | 38,285 | 82,659 | - | 32,288 | 136,275 | 1,895 | 170,458 | 145,804 | 7,308 | 153,112 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | | |
|---|--------------------------------|--------------------------------|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|---|--------------------------------------|--------------------------------|---|
| | Net Pension Liability (Asset) | Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| ND Securities Department | \$ 400,340 | \$ 11,614 | \$ - | \$ - | \$ 29,225 | \$ 40,839 | \$ - | \$ 8,451 | \$ 35,668 | \$ 4,044 | \$ 48,163 | \$ 38,163 | \$ 5,056 | \$ 43,219 | \$ - |
| Field Services Division | 4,518,745 | 131,095 | - | - | - | 131,095 | - | 95,390 | 402,599 | 129,521 | 627,510 | 430,752 | (26,008) | 404,744 | - |
| Highway Patrol | 1,406,667 | 40,809 | - | - | - | 40,809 | - | 29,694 | 125,327 | 136,707 | 291,728 | 134,091 | (27,451) | 106,640 | - |
| Department Of Corrections Transitional Services | 1,333,814 | 38,696 | - | - | 8,597 | 47,293 | - | 28,156 | 118,837 | 121,371 | 268,364 | 127,147 | (22,646) | 104,501 | - |
| James River Correctional Ctr | 4,606,939 | 133,653 | - | - | 21,385 | 155,038 | - | 97,251 | 410,457 | 298,855 | 806,563 | 439,159 | (55,717) | 383,442 | - |
| State Penitentiary | 6,716,375 | 194,851 | - | - | 41,282 | 236,133 | - | 141,782 | 598,397 | 197,300 | 937,479 | 640,242 | (31,329) | 608,913 | - |
| Department Of Corrections And Rehabilitation | 4,786,407 | 138,860 | - | - | 99,213 | 238,073 | - | 101,040 | 426,446 | 2,868 | 530,354 | 456,267 | 19,346 | 475,613 | - |
| Adjutant General ND National Guard | 7,075,712 | 205,275 | - | - | 172,643 | 377,918 | - | 149,367 | 630,413 | 28,705 | 808,485 | 674,496 | (28,903) | 703,399 | - |
| Department Of Commerce | 2,493,939 | 72,352 | - | - | - | 72,352 | - | 52,647 | 222,198 | 41,554 | 316,399 | 237,736 | (8,344) | 229,392 | - |
| Dept Of Agriculture | 2,710,378 | 78,632 | - | - | 1,309 | 79,941 | - | 57,216 | 241,482 | 38,832 | 337,530 | 258,368 | (7,534) | 250,834 | - |
| Milk Marketing Board | 143,721 | 4,170 | - | - | - | 4,170 | - | 3,034 | 12,805 | 3,629 | 19,468 | 13,700 | (7,29) | 12,971 | - |
| ND Oilseed Council | 1,911 | 55 | - | - | 1,727 | 1,782 | - | 40 | 170 | 10 | 220 | 182 | 345 | 527 | - |
| ND Corn Utilization Council | 84,597 | 2,454 | - | - | 13,313 | 15,767 | - | 1,786 | 7,537 | 128,536 | 137,859 | 8,064 | (23,138) | (15,074) | - |
| State Seed Department | 837,372 | 24,293 | - | - | 34,222 | 58,515 | - | 17,677 | 74,606 | 2,889 | 95,172 | 79,823 | 6,292 | 86,115 | - |
| ND Wheat Commission | 298,179 | 8,651 | - | - | 137 | 8,788 | - | 6,295 | 26,566 | 25,784 | 58,645 | 28,424 | (5,149) | 23,275 | - |
| ND Barley Council | 91,594 | 2,657 | - | - | - | 2,657 | - | 1,934 | 8,161 | 1,595 | 11,690 | 8,731 | (320) | 8,411 | - |
| Racing Commission | 94,069 | 2,729 | - | - | 1,548 | 4,277 | - | 1,986 | 8,381 | 488 | 10,855 | 8,967 | 213 | 9,180 | - |
| Historical Society | 2,577,944 | 74,789 | - | - | - | 74,789 | - | 54,420 | 229,683 | 131,445 | 415,548 | 245,744 | (26,395) | 219,349 | - |
| ND Council On The Arts | 216,153 | 6,271 | - | - | - | 6,271 | - | 4,563 | 19,258 | 10,161 | 33,982 | 20,605 | (2,041) | 18,564 | - |
| Game & Fish Department | 7,074,665 | 205,245 | - | - | - | 205,245 | - | 149,345 | 630,319 | 266,188 | 1,045,852 | 674,397 | (53,451) | 620,946 | - |
| Parks & Recreation Department | 2,224,510 | 64,536 | - | - | 43,165 | 107,701 | - | 46,959 | 198,193 | 3,432 | 248,584 | 212,053 | 7,979 | 220,032 | - |
| Water Commission | 4,304,339 | 124,874 | - | - | - | 124,874 | - | 90,864 | 383,496 | 12,907 | 487,267 | 410,314 | (2,591) | 407,723 | - |
| Main Total | \$ 679,982,928 | \$ 19,727,166 | \$ - | \$ - | \$ 16,431,930 | \$ 36,159,096 | \$ - | \$ 14,354,334 | \$ 60,583,275 | \$ 16,514,796 | \$ 91,452,405 | \$ 64,819,777 | \$ (16,633) | \$ 64,803,144 | \$ - |

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | | |
|------------------|--------------------------------|--------------------------------|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|---|--------------------------------------|--------------------------------|---|
| | Net Pension Liability (Asset) | Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| ND Supreme Court | \$ (4,755,969) | \$ 139,118 | \$ - | \$ - | \$ - | \$ 139,118 | \$ 56,558 | \$ 313,497 | \$ 1,438,420 | \$ 1,479 | \$ 1,809,954 | \$ (321,437) | \$ (507) | \$ (321,944) | \$ - |

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | | |
|------------------------------------|--------------------------------|--------------------------------|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|---|--------------------------------------|--------------------------------|---|
| | Net Pension Liability (Asset) | Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| Adjutant General ND National Guard | \$ (449,713) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 309,993 | \$ 25,387 | \$ 52,331 | \$ 151 | \$ 387,862 | \$ (187,788) | \$ (133) | \$ (187,921) | \$ - |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

**LAW ENFORCEMENT WITH PRIOR
MAIN SERVICE SYSTEM**

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|---|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|--|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| Attorney General's Office | \$ 1,096,664 | \$ 122,827 | \$ - | \$ - | \$ - | \$ 122,827 | \$ - | \$ 18,878 | \$ 173,015 | \$ 144,690 | \$ 336,583 | \$ 184,538 | \$ (29,112) | \$ 155,426 |
| City Of Cavalier | 42,670 | 4,779 | - | - | 3,284 | 8,063 | - | 734 | 6,732 | 26,303 | 33,769 | 7,180 | (4,631) | 2,549 |
| City Of Ellendale | 20,633 | 2,311 | - | - | 946 | 3,257 | - | 355 | 3,255 | 14,574 | 18,184 | 3,472 | (2,743) | 729 |
| City Of Thompson | - | - | - | - | 3,119 | 3,119 | - | - | - | 23,740 | 23,740 | - | (4,150) | (4,150) |
| City Of Williston | 918,100 | 102,828 | - | - | 9,490 | 112,318 | - | 15,804 | 144,844 | 18,362 | 179,010 | 154,491 | (1,784) | 152,707 |
| City Of Bowman | 74,822 | 8,380 | - | - | 7,003 | 15,383 | - | 1,288 | 11,804 | 1,488 | 14,580 | 12,591 | 1,110 | 13,701 |
| City Of Powers Lake | 47,170 | 5,283 | - | - | 18,463 | 23,746 | - | 812 | 7,442 | 938 | 9,192 | 7,937 | 3,526 | 11,463 |
| City Of Burlington | 29,021 | 3,250 | - | - | 968 | 4,218 | - | 499 | 4,579 | 11,742 | 16,820 | 4,883 | (2,168) | 2,715 |
| Adams County | 41,428 | 4,640 | - | - | 4,176 | 8,816 | - | 713 | 6,536 | 11,287 | 18,536 | 6,971 | (1,431) | 5,540 |
| Benson County | 66,287 | 7,424 | - | - | 63,750 | 71,174 | - | 1,141 | 10,458 | 13,270 | 24,869 | 11,154 | 10,157 | 21,311 |
| Bowman County | 81,495 | 9,127 | - | - | 9,799 | 18,926 | - | 1,403 | 12,857 | 1,621 | 15,881 | 13,713 | 1,645 | 15,368 |
| Dunn County | 368,394 | 41,260 | - | - | 107,430 | 148,690 | - | 6,342 | 58,120 | 5,055 | 69,517 | 61,990 | 20,599 | 82,589 |
| Griggs County | 44,440 | 4,977 | - | - | 1,845 | 6,822 | - | 765 | 7,011 | 31,884 | 39,660 | 7,478 | (6,044) | 1,434 |
| Mckenzie County | 388,369 | 43,498 | - | - | 209,174 | 252,672 | - | 6,685 | 61,271 | - | 67,956 | 65,352 | 42,087 | 107,439 |
| Mclean County | 257,650 | 28,857 | - | - | 6,971 | 35,828 | - | 4,435 | 40,648 | 12,552 | 57,635 | 43,355 | (1,123) | 42,232 |
| Slope County | 41,909 | 4,694 | - | - | 15,810 | 20,504 | - | 722 | 6,612 | 832 | 8,166 | 7,052 | 3,013 | 10,065 |
| Stark County | 419,046 | 46,934 | - | - | 17,702 | 64,636 | - | 7,213 | 66,111 | 77,749 | 151,073 | 70,514 | (12,082) | 58,432 |
| Ward County | 885,474 | 99,174 | - | - | 8,283 | 107,457 | - | 15,243 | 139,697 | 123,530 | 278,470 | 149,001 | (23,188) | 125,813 |
| Williams County | 1,251,946 | 140,219 | - | - | 73,554 | 213,773 | - | 21,551 | 197,513 | 8,747 | 227,811 | 210,668 | 13,040 | 223,708 |
| Law Enforcement with Prior Main Service System Total | \$ 6,075,518 | \$ 680,462 | \$ - | \$ - | \$ 561,768 | \$ 1,242,230 | \$ - | \$ 104,583 | \$ 958,505 | \$ 528,364 | \$ 1,591,452 | \$ 1,022,340 | \$ 6,721 | \$ 1,029,061 |

**LAW ENFORCEMENT WITHOUT PRIOR
MAIN SERVICE SYSTEM**

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|--|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|--|---|--------------------------------|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Pension Expense |
| City Of Devils Lake | \$ (19,557) | \$ 51,793 | \$ 4,918 | \$ - | \$ 4,158 | \$ 60,869 | \$ - | \$ - | \$ 31,192 | \$ 9,680 | \$ 40,872 | \$ 41,935 | \$ (998) | \$ 40,937 |
| City Of Berthold | (1,608) | 4,259 | 405 | - | - | 4,664 | - | - | 2,565 | 1,690 | 4,255 | 3,448 | (306) | 3,142 |
| Barnes County | (21,165) | 56,051 | 5,322 | - | 3,667 | 65,040 | - | - | 33,756 | 1,204 | 34,960 | 45,383 | 445 | 45,828 |
| Morton County | (54,345) | 143,922 | 13,665 | - | 8,782 | 166,369 | - | - | 86,675 | - | 86,675 | 116,529 | 1,588 | 118,117 |
| Rolette County | (20,360) | 53,919 | 5,119 | - | 2,654 | 61,692 | - | - | 32,472 | - | 32,472 | 43,656 | 480 | 44,136 |
| Law Enforcement without Prior Main Service System Total | \$ (117,035) | \$ 309,944 | \$ 29,429 | \$ - | \$ 19,261 | \$ 358,634 | \$ - | \$ - | \$ 186,660 | \$ 12,574 | \$ 199,234 | \$ 250,951 | \$ 1,209 | \$ 252,160 |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HIGHWAY PATROLMEN'S RETIREMENT SYSTEM

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|-------------------------------|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|---|--------------------------------------|---|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| State Of ND Highway Patrolmen | \$ 13,436,489 | \$ 849,598 | \$ - | \$ 340,463 | \$ - | \$ 1,190,061 | \$ 206,808 | \$ 528,226 | \$ - | \$ 171 | \$ 735,205 | \$ 1,203,461 | \$ (27) | \$ 1,203,434 |

RETIREMENT PLAN FOR EMPLOYEES OF
JOB SERVICE NORTH DAKOTA

| Employer Name | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense (Income) | | | |
|--------------------------|--------------------------------|--|---|------------------------|---|--------------------------------------|--|---|------------------------|---|-------------------------------------|---|--------------------------------------|---|
| | Net Pension Liability (Asset) | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| Job Service North Dakota | \$ (32,892,878) | \$ - | \$ 590,405 | \$ - | \$ - | \$ 590,405 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (4,705,352) | \$ - | \$ (4,705,352) |

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 DESCRIPTION OF PLANS

General

The System administers three defined benefit pension plans. The Public Employees Retirement System (PERS) is a cost-sharing multiple-employer retirement plan. The PERS was established July 1, 1966 as a defined contribution plan and was changed to a defined benefit plan by the 1977 North Dakota Legislature. The PERS is administered in accordance with Chapter 54-52 of the North Dakota Century Code. The Highway Patrolmen's Retirement System (HPRS) was established July 1, 1949 and is administered in accordance with Chapter 39-03 of the North Dakota Century Code. The HPRS is a single-employer defined benefit plan. The Retirement Plan for Employees of Job Service North Dakota is a single-employer defined benefit public employee retirement plan administered by the Agency. The plan is established under NDCC 52-11-01 with benefit provisions established through the plan document, as amended.

The costs of administering the plans are financed through the contributions and investment earnings of each plan.

The following brief description of the PERS, the HPRS and the Retirement Plan for Employees of Job Service North Dakota is provided for general information purposes only. Participants should refer to the applicable chapters of the North Dakota Century Code for more complete information.

The PERS covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions (Main System). It also covers the Supreme and District Court Judges (Judges System) and the National Guard Security Officers and Firefighters and as of August 1, 2003, peace officers and correctional officers employed by political subdivisions. The HPRS covers substantially all sworn officers of the North Dakota Highway Patrol. The Retirement Plan for Employees of Job Service North Dakota is limited to employees participating in the plan as of September 30, 1980.

Responsibility for administration of the defined benefit pension plans is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees.

Pension Benefits

PERS

Benefits are set by statute. The System has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the main system are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). The annual pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The Plan permits early retirement at ages 55-64 with three or more years of service.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Supreme and District Court Judges are entitled to unreduced monthly pension benefits beginning at normal retirement age of (65) or the Rule of 85. The monthly pension benefit is equal to a percentage of average monthly salary using the highest 36 months out of the last 180 months of service. The percentage is equal to 3.50% of average monthly salary multiplied by the first ten years of service, plus 2.80% of the average monthly salary times the second ten years of service, plus 1.25% of average monthly salary times years of service in excess of twenty years. The judicial retirement formula is only applied to eligible judicial service. Non-judicial service benefits are calculated using the 2.00% multiplier. The Plan permits early retirement at ages 55-64 with five or more years of service.

Members of the National Guard System are entitled to unreduced monthly pension benefits at normal retirement age (55). Members of the Law Enforcement System are entitled to unreduced monthly pension benefits at normal retirement age (55) or the Rule of 85. The monthly pension benefit for the National Guard/Law Enforcement is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The Plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

HPRS

Benefits are set by statute. The System has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members are entitled to unreduced pension benefits upon attainment of age 55 and ten years of eligible employment or when the sum of age and years of credited service equals or exceeds 80. The annual pension benefit is equal to a percentage of average monthly salary using the highest 36 months out of the last 180 months of service. The percentage is equal to the sum of the first 25 years of service multiplied by 3.60% and 1.75% multiplied by years of service in excess of 25, if any. The Plan permits early retirement at ages 50-54, with ten or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Retirement Plan for Employees of Job Service North Dakota

Benefits are established through the plan document, as amended by the Board. The System provides a post-retirement cost-of living adjustment each year based on the Consumer Price Index. Employees are entitled to annual pension benefits beginning at normal retirement age (65). Employees may elect optional retirement eligibility at age 62 with 5 years of credited service, at age 60 with 20 years of credited service, or at age 55 with 30 years of credited service.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Pension benefits are calculated based on the final average earnings (basic monthly earnings averaged over the highest three consecutive years of basic earnings) of the employee multiplied by the sum of:

- 1.5% times years of credited service up to 5 plus
- 1.75% times years of credited service between 6 and 10 plus
- 2.0% times years of credited service in excess of 10

Death and Disability Benefits

PERS

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System and National Guard/Law Enforcement, or less than five years of service for Supreme and District Court Judges, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System and National Guard/Law Enforcement, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

For Judges who have earned more than five years of credited service, the death benefit is the greater of (i) lump sum payment of accumulated contributions, or (ii) 100% of the members' accrued benefit (not reduced on account of age), payable for the spouse's lifetime.

Eligible members, who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the System in the North Dakota Administrative Code.

For Judges only, the disability benefit formula is 70% of final average salary minus Social Security and Workers Compensation benefits.

HPRS

Death and disability benefits are set by statute. If an active member dies with less than ten years of credited service, a death benefit equal to the value of the member's accumulated contributions, plus interest is paid to the member's beneficiary. If the member has earned more than ten years of credited service, the surviving spouse, if any, will be entitled to a single payment refund or life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to any designated beneficiary.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Eligible members, who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits that are up to 70% of their final average salary, reduced by worker's compensation, with a minimum benefit of \$100. To qualify under this section the member must meet the criteria established by the System for being totally disabled and apply for benefits within one year of termination.

Retirement Plan for Employees of Job Service North Dakota

The plan document provides disability and death benefits. If the death of a participant occurs prior to his/her annuity starting date, the surviving spouse who has been married at least two years prior to the participant's death or, if married less than two years is a parent of a child of this marriage, then the spouse shall receive monthly benefits. The amount is the greater of the benefit had the participant retired on the day before he/she died and elected the Contingent Annuitant Option with 55% of his/her retirement benefit continued to his/her spouse or 55% of the smaller of 40% of the deceased participant's average monthly earnings or the deceased participant's normal retirement benefit obtained by increasing their credited service by the period of time between their date of death and the date they would have attained age 60. Upon remarriage of the surviving spouse before age 60, the death benefits will cease.

If a participant becomes totally disabled, he/she will be eligible for a monthly disability benefit that shall be equal to the greater of 40% of the participant's average annual earnings or the accrued benefit determined as their date of disability.

Refunds of Member Contributions

Upon termination, if a member of PERS or HPRS is not vested (is not 65 or does not have three years of service for the Main System and National Guard/Law Enforcement, or five years of service for the Supreme and District Court Judges, credited for the PERS, or is not 60 or does not have ten years of service credited for the HPRS), they will receive the accumulated member contributions plus interest, or may elect to receive this amount at a later date. If a member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Contributions

Contribution rates for PERS and HPRS are set by state statute and are a percentage of salaries and wages. Contribution rates for the Job Service Retirement Plan are established in the plan document, as amended, actuarially determined using the frozen initial liability actuarial cost method which is the same as the aggregate cost method.

In 2011, the Legislative Assembly passed an increase in the employee and employer contribution rates for the PERS, Judges, Law Enforcement and Highway Patrol plans. Both the employee and employer contribution rates increased for each of the plans by an additional 1% (.5% for the Law Enforcement Plans for political subdivisions) effective January 2012 and January 2013. The 2013 Legislative Assembly also passed an increase in the employee and employer contribution rates for the PERS, Judges, National Guard, Law Enforcement and Highway Patrol plans. Effective January 2014, both the employee and employer contribution rates were increased for each of the plans by an additional 1% (.5% for the National Guard and Law Enforcement Plans for political subdivisions).

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

PERS

Member contributions are set by statute. During the 1983-1985 biennium the State and some of the participating political subdivisions implemented the employer pickup provision of the IRS code whereby a portion or all of the required member contributions are made by the employer. The State is paying 4% of the member contribution. Some of the political subdivisions are paying all or part of the member contributions. Employer contributions are set by statute except the contribution rates for the National Guard/Law Enforcement Plans which are set by the Board.

Contribution rates are established as a percent of covered compensation as follows:

| | Member Contributions | Employer Contributions |
|--|-------------------------|---------------------------|
| Public Employees Retirement System | 7.00% | 7.12% |
| Judges Retirement System | 8.00% | 17.52% |
| National Guard Retirement System * | 4.50% | 7.00% |
| Law Enforcement with previous service | | |
| State | 6.00% | 10.31% |
| Political Subdivisions | 5.00% | 10.31% |
| Law Enforcement without previous service | 5.50% | 7.93% |

**Effective August 1, 2015, the National Guard System will be moved under the Law Enforcement System with previous service. The member contribution rate for the National Guard members will be 6.00% and the employer rate will be 9.81%.*

The entry age normal cost method determines the amount of contributions necessary to fund: (a) the current service cost, which represents the estimated amount necessary to pay for the benefits earned by members during the current service year and, (b) the prior service cost, which represents the amount necessary to pay for benefits earned prior to the effective date of the plan.

Except for Supreme and District Court Judges, the member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan.

The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service - Greater of one percent of monthly salary or \$25
- 13 to 24 months of service - Greater of two percent of monthly salary or \$25
- 25 to 36 months of service - Greater of three percent of monthly salary or \$25
- Longer than 36 months of service - Greater of four percent of monthly salary or \$25

An open period of 20 years to fund accrued liabilities for the Public Employees Retirement System and the Supreme and District Court Judges has been adopted for the July 1, 1996 valuation and adopted for the National Guard Security Officers and Firefighters for the July 1, 1998 valuation. Currently, the present rate of contributions is not sufficient to meet the actuarially determined requirement for 2015-2016.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HPRS

Member and employer contributions are set by statute as a percent of covered compensation. The state is paying 4% of the member contribution. The member contribution rate is 13.3% and the employer rate is 19.7%.

The entry age normal cost method determines the amount of contributions necessary to fund: (a) the current service cost, which represents the estimated amount necessary to pay for benefits earned by employees during the current service year and, (b) the prior service cost, which represents the amount necessary to pay for benefits earned prior to the effective date of the plan.

An open period of 20 years to fund accrued liabilities for the Highway Patrolmen's Retirement System has been adopted for the July 1, 1996 valuation. Currently, the present rate of contributions is not sufficient to meet the actuarially determined requirement for 2015-2016.

Retirement Plan for Employees of Job Service North Dakota

Employees' contributions are established at 7.0% of total compensation of which the state is paying 4%. The funding policy of the plan provides for employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Effective July 1, 1999, the "scheduled contribution" will be zero as long as the plan's actuarial value of assets exceeds the actuarial present value of projected benefits. The "scheduled contribution" and amortization will be determined when the plan is not in surplus and will be based on a funding policy adopted by the Employer.

NOTE 2 MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The schedules are presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB), which is the nationally accepted standard setting body for establishing accounting principles generally accepted in the United States of America for governmental entities. As prescribed by GASB they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 3 NET PENSION LIABILITY

The net pension liability (asset) of the plans were measured as of July 1, 2015, and the total pension liabilities used to calculate the net pension liabilities (assets) were determined by an actuarial valuation as of that date. The Employers' proportions of the net pension liabilities (assets) are based on the Employers' shares of covered payroll in the pension plans relative to the covered payroll of all participating PERS, HPRS and JSND employers. The net pension liability (asset) for each plan is as follows:

| | |
|---|----------------|
| Main System | \$ 679,982,928 |
| Judges System | (4,755,969) |
| Law Enforcement with Prior Main Service System ¹ | 5,625,806 |
| Law Enforcement without Prior Main Service System | (117,035) |
| Highway Patrolmen's Retirement System | 13,436,489 |
| Retirement Plan for Employees of Job Service North Dakota | (32,892,878) |

¹ Includes former National Guard members.

NOTE 4 ACTUARIAL ASSUMPTIONS

PERS and HPRS

The total pension liability was determined by an actuarial valuation as of July 1, 2015, using the following actuarial assumptions:

| | |
|---------------------------|---|
| Inflation | 3.50% |
| Salary Increase | 4.5% per annum for Highway Patrol, Main System, National Guard and |
| (Payroll Growth) | Law Enforcement; 4% per annum for Judges. |
| Investment Rate of | 8.00%, net of investment expense, including inflation |
| Return | |
| Mortality Rates | Mortality rates for active members, inactive members and healthy retirees were based on the RP-2000 Combined Healthy Mortality Table, set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table, set back one year for males (no setback for females) multiplied by 12%. |

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

JSND

The total pension liability was determined by an actuarial valuation as of July 1, 2015, using the following actuarial assumptions:

| | |
|---|---|
| Inflation | 3.50% |
| Salary Increase (Payroll Growth) | 5.00% per anum |
| Investment Rate of Return | 7.00%, net of investment expense, including inflation |
| Cost of Living Adjustment | 3.00% per annum |
| Mortality Rates | Mortality rates for active members, inactive members and healthy retirees were based on the RP-2000 Combined Healthy Mortality Table, set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table, set back one year for males (no setback for females) multiplied by 12%. |

Investment Rate of Return

The long-term expected investment rate of return assumption for PERS, HPRS and JSND was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the pension plan's target asset allocation as of July 1, 2015 are summarized in the following tables:

PERS & HPRS

| <u>Asset Class</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------|---|
| Domestic equity | 6.90% |
| International equity | 7.55% |
| Private equity | 11.30% |
| Domestic fixed income | 1.55% |
| International fixed income | 0.90% |
| Global real assets | 5.38% |
| Cash equivalents | 0.00% |

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

JSND

| Asset Class | Long-Term Expected Real Rate of Return |
|-------------------------------------|---|
| Domestic equity | 7.16% |
| Core fixed income | 4.26% |
| Limited duration fixed income | 3.13% |
| Global Equity | 7.10% |
| Diversified Short-Term Fixed Income | 3.49% |
| Short-Term Corporate Fixed Income | 2.48% |
| US High Yield | 5.98% |
| Emerging Market Debt | 7.45% |

Discount Rate

The discount rate used to measure the total pension liability for PERS and HPRS was 8.00%. For JSND, the discount rate was 7.00%. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates equal to those based on the July 1, 2015 Actuarial Valuation Reports. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions (for JSND it is assumed no future contribution will be made), the pension plans' fiduciary net position were projected to be available to make all projected future benefit payments for current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015.

NOTE 5 ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

Additional financial information supporting the preparation of the Schedules of Employer Allocations and the Schedules of Pension Amounts by Employer (including the disclosure of the net pension liability (asset) and the unmodified audit opinion on the financial statements) is located in the North Dakota Public Employees Retirement System Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. The supporting actuarial information is included in the June 30, 2015, GASB Statements No. 67 and 68, *Accounting and Financial Reporting for Pensions* actuarial valuation for each retirement plan. The additional financial and actuarial information is available at www.nd.gov/ndpers or by contacting the Agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave., Suite 505, P.O. Box 1657, Bismarck, ND 58502-1657 or by calling (701) 328-390



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Governor Jack Dalrymple
The Legislative Assembly

Sparb Collins, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedules of employer allocations and the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense, included in the schedule of pension amounts by employer of the North Dakota Public Employees Retirement System (the System) as of and for the year ended June 30, 2015, and the related notes, and have issued a report thereon dated May 2, 2016.

Internal Control Over Financial Reporting

Management of the System is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audits, we considered the System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the System's schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control that we consider to be a significant deficiency and described it further in the accompanying schedule of findings as 2015-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the System's schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Baltimore, Maryland
May 2, 2016

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF FINDINGS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

2015-001- Census Data Reconciliation

Criteria:

Management of the System is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework. This responsibility includes verifying the completeness and accuracy of census data for the PERS, HPRS and JSND defined benefit plans.

Condition:

It was noted that management does not have procedures to verify the underlying payroll records of the participating employers to determine that the information provided is accurate and complete. This applies specifically to the census data for active employees in the PERS, HPRS and JSND plans.

Cause:

The System may not have the resources available to develop and implement procedures and controls over the underlying payroll records of the participating employers.

Effect:

Without the proper procedures and controls in place, there is a higher level of risk over the completeness and accuracy of census data, specifically the payroll records for active participants in the census data.

Recommendation:

Management should review the current processes in place and identify additional procedures that could be implemented to lower the risk over the completeness and accuracy of census data. Also, management may need to evaluate the additional resources necessary to perform the additional procedures.

Views of Responsible Officials and Planned Corrective Actions:

Management will identify additional procedures and controls that could be implemented to lower the risk over completeness and accuracy of census data. It will then be determined which additional resources may be necessary to implement the new procedure.