

# CASS COUNTY GOVERNMENT



## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2024

FARGO, NORTH DAKOTA

PREPARED BY THE CASS COUNTY FINANCE OFFICE



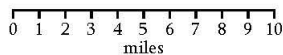
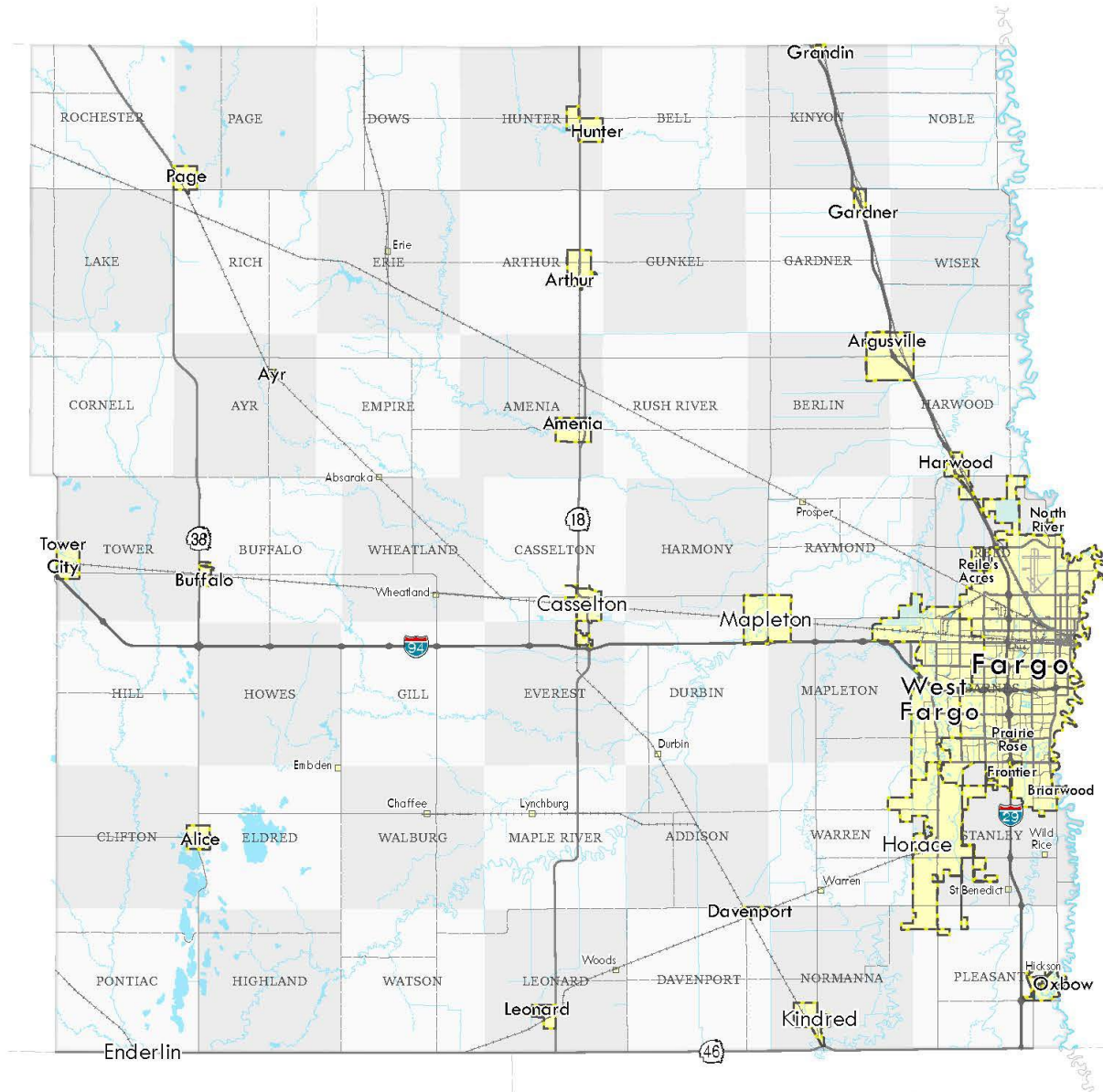
**CASS COUNTY, NORTH DAKOTA**

**ANNUAL  
COMPREHENSIVE  
FINANCIAL  
REPORT**

For the Year Ended December 31,  
**2024**

# CASS COUNTY

## NORTH DAKOTA



June 2021



**CASS COUNTY GOVERNMENT  
Annual Comprehensive Financial Report  
For the Year Ended December 31, 2024**

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# **INTRODUCTORY SECTION**





## Finance Office

Telephone: 701-241-5600

Fax: 701-241-5728

SMB-FIN@casscountynd.gov

June 30, 2025

Honorable Chairman, Commissioners, and Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2024.

This report was prepared by the County Finance Office. The responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's management is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that the cost of a control should not exceed the benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2024, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview, and analysis of the County. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

## **Profile of the Government**

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew by 20% from 2014 to 2024, according to the latest estimated population provided by Bureau of Economic Analysis, U.S. Department of Commerce. North Dakota's statewide population is 779,094 according to the 2020 census released by the U.S. Census Bureau, a 15.8% increase over the 2010 census which assessed the North Dakota population at 672,591. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the County. Each commissioner represents a population district of the County. Commissioners are limited to three consecutive four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are levy taxes, appropriate funds, authorize bonds, set salaries, approve bills, accept bids, and approve the annual County budget, just to mention a few.

On January 1, 2020, the Cass County Social Service Office transitioned to a "Zone" office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The County will show the Cass County Human Service Zone Fund as a special revenue fund of the County. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the County. The County Commission appoints board members for Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County, by way of grants, provides support to various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in custodial funds are held in the name of the County and represent funds held for others in a fiduciary capacity and are not available for the general use of the County.

## **Local Economy**

Cass County is home to the state's second largest university, North Dakota State University, with a student body of almost 12,000 with approximately 10,000 students enrolled full time. Also serving the region are another state university and a private college, located across the river in Moorhead, Minnesota.

The area is well known for quality health care services; Essentia Health System, Sanford Health System, and the Fargo Veteran's Hospital all provide patient clinics and hospital services. These facilities serve a large area in North Dakota and Minnesota.

The State of North Dakota's 2024 taxable sales and purchases rose modestly by 0.4%, reaching \$26.9 billion, up slightly from \$26.8 billion in 2023. This marks a notable slowdown compared to the double-digit growth seen over the past two years. to \$26.9 billion from \$26.8 billion in 2023. This is down significantly from the double-digit increases in taxable sales and purchases experienced in the past two

years. The taxable sales and purchases specific to Cass County decreased by 3%, down to \$3.6 in 2024 from \$3.7 billion in 2023 (North Dakota Office of State Tax Commissioner). Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 2.3% for 2024.

### **Long-Term Financial Planning**

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 9.4%, and the population has been growing at an average rate of 1.9%. Taxable valuation growth has occurred in the service industry, warehouse, manufacturing, and in new home and apartment construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. In addition, it is the policy of Cass County to control budgets at the departmental level. There are added restrictions on the general fund to the department level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and to finance the County share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County requires officials to maintain budgetary control at the department level.

### **Major Initiatives**

#### **Metro Flood Diversion Authority Project**

After years of study and planning by the Army Corps of Engineers (USAE) and the Metro Flood Diversion Authority board construction is ongoing on several aspects of the Metro Flood Diversion Authority Project. The recommended project consists of a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly.

The project received a record of decision by the Chief of the Army Corps of Engineers in 2012, was included in the 2013 Water Resourced Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. In February of 2015, the Army Corps of Engineers named this project as a Federal Public Private Partnership (P3) demonstration project.

The Army Corps of Engineers (USACE) is responsible for the inlet, Red River and Wild Rice control structures, and the Southern Embankment. The Diversion Authority, through a Public Private Partnership (PPP) is responsible for the building the thirty-mile diversion channel.

The estimated current project cost is anticipated to exceed \$2.75 billion in 2018 dollars. Funding for the project is a combination of federal, state, and local funding sources. Local sources include sales taxes levied by the City of Fargo and Cass County through the year 2084. The State of North Dakota has appropriated a total of \$850 million for the project and the Federal Government has committed to \$750 million.

The success in moving this project along is a result of strong partnerships with the Metro Flood Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo, and Cass County.

Governmental leaders from the federal, state, and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

### Jail Housing Expansion

As a result of the COVID-19 response and utilizing American Rescue Plan Act (ARPA) funding, Cass County engaged with local architects for architectural and construction management services to design and oversee constructing a 96-cell housing pod addition onto the current jail facility. The overall cost of this project is budgeted at \$32 million and is estimated to be completed in the spring of 2025. This addition will increase the jail housing by 192 beds when double bunked.

The current Cass County Jail was constructed as a 248-bed facility in 2002 and expanded to the current 348 bed capacity in 2008. A Jail Booking-Area Masterplan prepared by Klein McCarthy Architects in January 2019 reported that the average daily population was 252 inmates; however, this report identified the increasing number of inmates being booked in and processed through the facility on an annual basis as the sole growth factor that required attention.

The need to expand jail housing was accelerated with the onset of the COVID-19 pandemic in March of 2020. To maintain public health and safety, both incoming inmates and inmates testing positive for COVID were placed in single bunks and quarantined until their COVID status could be determined.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This was the 27<sup>th</sup> consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in supporting the accounting, budgeting, and financial operation of the County. I would like to formally recognize the professional expertise and significant contributions of Sarah Heinle, CPFO, Accounting Manager, whose leadership and attention to detail are integral to the preparation and accuracy of this report. Her commitment to excellence continues to enhance the quality and integrity of our financial reporting.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "B Madriga". The signature is stylized with a large, flowing "B" and a cursive "Madriga".

Brandy Madriga  
County Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Cass County Government  
North Dakota**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

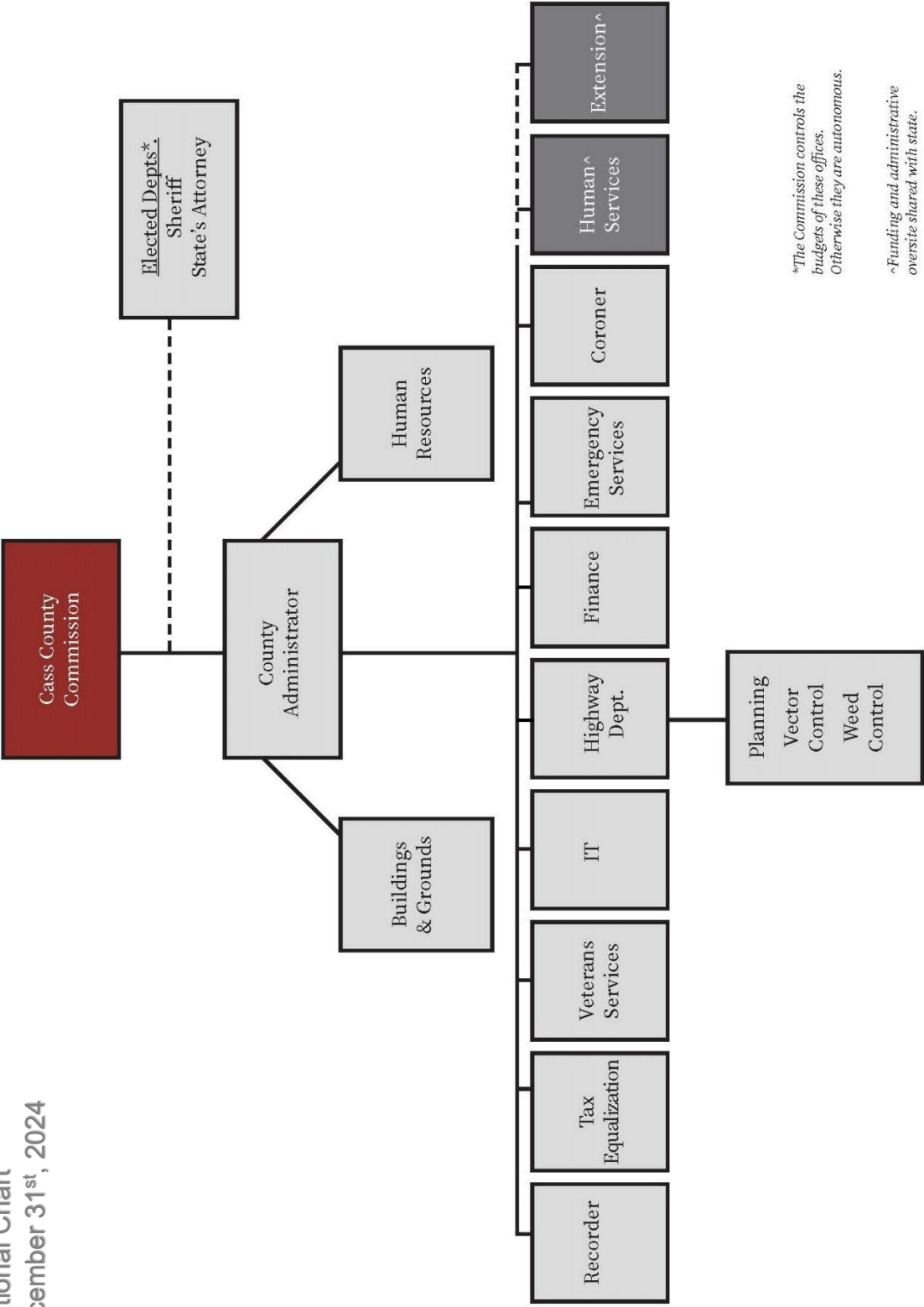
December 31, 2023

*Christopher P. Morill*

Executive Director/CEO



Cass County Government  
Organizational Chart  
as of December 31<sup>st</sup>, 2024



\*The Commission controls the budgets of these offices. Otherwise they are autonomous.

^Funding and administrative oversight shared with state.

# **CASS COUNTY GOVERNMENT COUNTY OFFICIALS**

## **Current Officials**

Commissioners:	Tony Grindberg, Chairman Tim Flakoll Jim Kapitan Duane Breitling Joel Vettel
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

## **2024 Officials**

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Breitling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

# FINANCIAL SECTION





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## INDEPENDENT AUDITOR'S REPORT

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Board of County Commissioners  
Cass County  
Fargo, North Dakota

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, the human service zone fund, the ARPA Fund, and the county road and bridge fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards (Government Auditing Standards), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cass County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter**

##### Change in Accounting Principle

As discussed in Notes 1 and 19 to the financial statements, Cass County adopted new accounting guidance GASB Statement 100, Accounting Changes and Error Corrections and GASB Statement No. 101, Compensated Absences. Our opinion is not modified with respect to these matters.

##### Error Correction

As discussed in Note 19 to the financial statements, the 2023 financial statements have been restated to correct misstatements. Our opinion is not modified with respect to these matters.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing our audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control. Accordingly, no such opinion is expressed
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cass County's basic financial statements. The description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows – internal service funds, the description of fiduciary funds, the combining statement of net position – fiduciary funds, and the combining statement of changes in net position - fiduciary funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the items referred to above are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2025, on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Cass County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion  
State Auditor

Bismarck, North Dakota  
June 30, 2025

## **CASS COUNTY GOVERNMENT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements, and notes to the financial statements.

#### **FINANCIAL HIGHLIGHTS**

- For the year ended December 31, 2024, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$285,755,006 (net position). Net investment in assets (net of depreciation and related debt) was \$235,317,255. The unrestricted net position increased by \$6.30 million from the prior year and ended at \$27.88 million.
- For the year ended December 31, 2024, Assets increased by \$30.78 million. Much of the increase is in capital assets and construction in progress. Cash and cash equivalents have decreased due to the spending of ARPA and Road in bridge funding to compete capital asset projects. Deferred Outflows decreased by \$9.15 million due to changes in market conditions for pensions. Liabilities decreased by \$12.81 million due changes in unearned ARPA funding. Deferred inflows increased by \$8.10 million due to changes in pension markets and a decrease in early property tax payments.
- For the year ended December 31, 2024, the County's governmental funds reported combined ending fund balances of \$85,373,357 for an increase of \$8,200,957 over the previous year.
- For the year ended December 31, 2024, the unassigned fund balance for the General Fund was \$34,680,011 or 70.61% of total general fund expenditures.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components. The government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result

in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2024.

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures and Changes in Fund Balance</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement Net Position</li> <li>• Statement of Changes in Net Position</li> </ul>
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

## **FUND FINANCIAL STATEMENTS**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements and it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains Forty individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Service Zone, County Road and Bridge, American Rescue Plan Act (ARPA), Flood Control Sales Tax Fund, and Building Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 24-34 of this report. Combining component unit statements can be found on pages 40-43.

### **Proprietary Funds**

The County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, technology trust, and motor pool. These services benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 35-37 of this report.

## Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 38-39 of this report.

## NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-88 of this report.

## OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-144 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

### STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2024, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$285,755,006.

Statement of Net Position  
December 31, 2024 and 2023

	Governmental Activities	
	2024	2023
Current and Other Assets	\$ 119,450,392	\$ 120,684,851
Capital Assets	237,109,032	205,092,076
Total Assets	<u>\$ 356,559,424</u>	<u>\$ 325,776,927</u>
Deferred Outflows of Resources	<u>\$ 20,597,895</u>	<u>\$ 29,752,407</u>
Other Liabilities	\$ 17,566,423	\$ 30,545,996
Long-Term Liabilities	41,600,245	41,433,408
Total Liabilities	<u>\$ 59,166,668</u>	<u>\$ 71,979,404</u>
Deferred Inflows of Resources	<u>\$ 32,235,645</u>	<u>\$ 40,332,607</u>
Net Position:		
Net Investment in Capital Assets	\$ 235,317,255	\$ 203,631,454
Restricted	22,555,343	18,006,770
Unrestricted	27,882,408	21,579,099
Total Net Position	<u>\$ 285,755,006</u>	<u>\$ 243,217,323</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported

net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position Increased by \$42.54 million. The main reasons for the increase were the increase in capital assets, changes in pensions and ARPA funding.

## STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$285,755,006. Key elements in changes in net position are shown in the following table.

Statement of Activities December 31, 2024 and 2023		
	Governmental Activities	
	2024	2023
Revenues:		
Program Revenues:		
Charges for Services	\$ 15,164,691	\$ 11,920,320
Operating Grants and Contributions	23,749,969	32,169,307
Capital Grants and Contributions	21,077,300	8,302,077
General Revenues:		
Property Taxes	55,369,068	51,405,196
Sales Tax	23,304,345	23,106,763
State Share Revenues	9,074,727	8,759,403
Other	9,581,152	8,498,038
Total Revenues	<u>\$ 157,321,252</u>	<u>\$ 144,161,104</u>
Expenses:		
General Government	\$ 13,158,538	\$ 13,004,247
Public Safety	35,952,670	40,995,522
Highways and Streets	16,433,715	11,112,747
Relief and Charities	11,592,939	11,464,439
Conservation & Economic Development	33,391,713	29,670,860
Culture and Recreation	3,612,075	3,435,854
Interest on Long-Term Debt	45,551	48,225
Total Expenses	<u>\$ 114,187,201</u>	<u>\$ 109,731,894</u>
(Decrease)/Increase in Net Position	\$ 43,134,051	\$ 34,429,210
Net Position – January 1, as previously stated	\$ 243,217,323	\$ 208,838,113
Change in Accounting Principal (GASB 101)	\$ (848,960)	
Error Correction	252,592	(50,000)
Net Position – January 1	<u>\$ 242,620,955</u>	<u>\$ 208,788,113</u>
Net Position – December 31	<u>\$ 285,755,006</u>	<u>\$ 243,217,323</u>

Total revenues for the current year were \$157,321,252, which is an increase of \$13,160,148 over the previous year. Property tax revenue accounted for 35% of total revenues; an increase of \$3.96 million as a result of increased property valuations. Operating grants accounted for 15%, a decrease of \$8.42 million due to highway funding. Sales tax accounted for 15%, with an increase of \$197,582. Capital Grants and Contribution accounted for 13%, an increase of \$12.78 million due to increased funding provided for roads and bridges and ARPA. Other revenues accounted for 6%, an increase of \$1.08 million resulting from increased interest. The remaining 15% came from charges for services, and state shared revenues. Total expenses increased by \$4.46 million due to construction projects and due to changes in pensions.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

### **GOVERNMENTAL FUNDS**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2024, the County's governmental funds reported combined ending fund balances of \$85,373,357, an increase of \$8.20 million compared with the previous year. The General, Human Service Zone, County Road and Bridge, ARPA, Building and Flood Control Sales Tax Funds are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2024, the unassigned fund balance of the General Fund was \$34,680,011, while the total fund balance was \$34,970,068. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. The unassigned fund balance represents 70.61% of total General Fund expenditures.

The County's General Fund balance increased by \$2,525,091 during 2024 largely due to property taxes increasing by \$1.77 million because of increased property valuations. General state aid funding remained relatively stable. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Zone Fund balance for the year ended December 31, 2024, was \$1,230,694. This is a decrease of \$431,662 due to changes in state funding. This fund receives its funding through the state of North Dakota and the County is not responsible for any shortfalls nor does it keep any excess.

The fund balance of the County Road and Bridge Fund for the year ended December 31, 2024, was \$9,543,467. This is an increase of \$469,819 and is due to an increase in state funding.

The American Rescue Plan Act (ARPA) Fund was established to account for the funding received from ARPA legislation. The county received \$35,336,410 in federal funding. These funds were used for revenue replacement for some local agencies and for jail remodel and expansion projects. All funds are required to be expended by the end of 2026.

The fund balance of the Building Fund for the year ended December 31, 2024, was \$15,085,551. This is an increase of \$2,559,825. This fund is used to build funds via a building fund tax levy to be used for large building projects. Currently a new space needs study and two building remodels are expected to come out of this fund over the next few years.

The Flood Control Sales Tax Fund had an ending fund balance of \$12,205,944, an increase of \$857,846. Sales tax revenue fluctuates with the market as it is driven by consumer spending. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the FM Diversion project. The remaining is being used on various flood control projects throughout the county.



## General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were \$617,823 for expenditures and \$46,500 for the revenues.

The General Fund's actual revenues were \$52,766,349, a variance of \$5,177,712 over the final budget due to an increase in state revenue sharing and interest earnings. The actual expenditures were \$49,115,446, which is \$1,497,456 less than the final budget. The variance is a result of the departments underspending their budgets, high turnover, supply chain delays, and unfilled positions.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### CAPITAL ASSETS

As of December 31, 2024, the County's investment in capital assets for its governmental activities, net of accumulated depreciation/amortization, amounts to \$237,109,032. This investment in capital assets includes land, construction in progress, lease assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$31,764,364.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects in the Road Department
- Building of Jail Addition
- Replacement of vehicles and equipment for various offices
- Purchase of new building

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2024, and 2023:

	Governmental Activities	
	2023	2022
Land	\$ 32,558,171	\$ 32,309,597
Construction in Progress	29,887,649	9,272,065
Leased	920,973	1,064,504
Buildings	30,352,270	30,528,295
Improvements Other than Buildings	6,981,154	7,151,713
Machinery and Equipment	4,246,350	3,036,548
Infrastructure	132,162,465	121,981,946
Total	<u>\$ 237,109,032</u>	<u>\$ 205,344,668</u>

Additional information on the County's capital assets can be found in Note 8 of this report.

### LONG-TERM LIABILITIES

At the end of fiscal year 2024, the County had total long-term liabilities outstanding of \$45,719,546. Of this amount, \$123,892 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the County's long-term liabilities consists of net pension liability, leases, and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2024, and 2023:

	Governmental Activities	
	2024	2023
Special Assessment Bonds	\$ 123,892	\$ 133,786
Leases Payable	982,481	1,120,349
Net Pension Liability	35,325,500	36,006,798
Net OPEN Liability	1,812,149	2,149,106
Comensated Absences	3,356,222	5,692,269
Total	<u>\$ 41,600,244</u>	<u>\$ 45,102,308</u>

Additional information on the County's long-term liabilities can be found in Note 9 of this report.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

- The unemployment rate for the County on December 31, 2024, was 2.3%.
- The taxable value of all property located in the County has increased by 9.33% on average per year for the last five years.
- The taxable sales and purchases in the County decreased by 1.59% from the prior fiscal year.

### **REQUESTS FOR INFORMATION**

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

# **BASIC FINANCIAL STATEMENTS**



**CASS COUNTY GOVERNMENT**  
**Statement of Net Position**  
**December 31, 2024**

	Primary Governmental Activities	Component Units
<b>ASSETS</b>		
Cash and cash equivalents	\$ 66,719,910	\$ 38,968,097
Cash with Fiscal Agent	-	21,591,202
Investments	38,835,354	-
Accounts Receivable	2,953,377	536,909
Investment Interest	280,447	-
Due From Primary Government	-	34,435
Deposits with Clerk of Court	-	-
Delinquent Tax	602,130	93,657
Due From Other Governments	9,144,797	1,242,413
Special Assessments	-	360,061
Loans	-	-
Inventories	520,336	85,928
Prepaid Items	277,966	705
Uncertified Special Assessments Receivable	116,075	2,236,217
Capital Assets Not Being Depreciated:		
Land	32,558,171	310,205,666
Construction in progress	29,887,649	4,758,593
Capital assets (net of accumulated depreciation/amortization):		
Leased	920,973	-
SBITA	-	-
Easements	-	40,101,498
Buildings	30,352,270	9,853
Improvements other than buildings	6,981,154	-
Machinery and equipment	4,246,350	545,951
Infrastructure	132,162,465	117,300,060
Total assets	<u>\$ 356,559,424</u>	<u>\$ 538,071,245</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 18,990,420	\$ 262,031
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,607,475	17,815
Total Deferred Outflows of Resources	<u>\$ 20,597,895</u>	<u>\$ 279,846</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 8,817,837	\$ 1,076,941
Benefits Payable	-	6,120
Retainages Payable	809,296	40,955
Interest Payable	634	1,569,915
Unearned Revenue	6,325,242	-
Premium Deposits	690,915	-
IBNR Claims	646,885	-
Due to Inmates/Permits/Drug Cases	275,614	-
Noncurrent liabilities:		
Due within one year	2,640,089	307,404
Due in more than one year	38,960,156	183,212,114
Total liabilities	<u>\$ 59,166,668</u>	<u>\$ 186,213,449</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes Levied for Subsequent Year- Property Taxes	\$ 11,307,792	\$ 348,654
Property Taxes Levied for Subsequent Year - Special Assessments	-	-
Deferred Inflows of Resources Related to Pensions & OPEB	20,927,853	484,742
Total Deferred Inflows of Resources	<u>32,235,645</u>	<u>833,396</u>
<b>NET POSITION</b>		
Net Investment in capital assets	\$ 235,317,255	\$ 288,831,977
Restricted for:		
General Government	2,639,421	-
Public Safety	2,924,737	-
Highway and Streets	9,388,306	-
Relief and Charities	1,525,086	-
Culture and Recreation	347,184	-
Emergency	5,525,167	-
Conservation of Natural Resources	-	17,685,561
Debt Service	205,442	25,821,925
Capital Projects	-	3,009
Unrestricted	27,882,408	18,961,774
Total Net Position	<u>\$ 285,755,006</u>	<u>\$ 351,304,246</u>

The accompanying notes to the financial statements are an integral part of this statement.

**CASS COUNTY GOVERNMENT**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

Program Revenues					Net (Expense) Revenue and Changes in Net Position	
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
				Governmental Activities	Component Units	
<b>Functions/Programs</b>						
<b>Primary Government:</b>						
Governmental Activities:						
General Government	\$ 13,158,538	\$ 2,502,823	\$ 171,748	\$ -	\$ (10,483,967)	\$ -
Public Safety	35,952,670	7,086,534	3,027,587	14,454,988	(11,383,561)	-
Highways and Streets	16,433,715	5,043,533	8,374,331	6,622,312	3,606,461	-
Relief and Charities	11,592,939	469,690	11,049,305	-	(73,944)	-
Conservation & Economic Development	33,391,713	22,979	134,078	-	(33,234,656)	-
Culture and Recreation	3,612,075	39,132	992,920	-	(2,580,023)	-
Interest on Long-Term Debt	45,551	-	-	-	(45,551)	-
Total Primary Government	<u>\$ 114,187,201</u>	<u>\$ 15,164,691</u>	<u>\$ 23,749,969</u>	<u>\$ 21,077,300</u>	<u>\$ (54,195,241)</u>	<u>\$ -</u>
<b>Component units:</b>						
Southeast Cass Water Resource District	\$ 18,196,041	\$ 3,198,314	\$ 66,508,357	\$ 45,358,672	\$ -	\$ 96,869,302
North Cass Water Resource District	455,298	320,025	-	9,221	-	(126,052)
Maple River Water Resource District	1,457,774	1,116,606	90,240	533,579	-	282,651
Rush River Water Resource District	940,147	424,077	280,209	49,331	-	(186,530)
Noxious Weed	605,380	-	-	-	-	(605,380)
Vector Control	1,539,645	477,436	-	-	-	(1,062,209)
Total Component Units	<u>\$ 23,194,285</u>	<u>\$ 5,536,458</u>	<u>\$ 66,878,806</u>	<u>\$ 45,950,803</u>	<u>\$ -</u>	<u>\$ 95,171,782</u>
<b>General Revenues:</b>						
Property Taxes				\$	55,369,068	\$ 3,421,415
Sales Taxes					23,304,345	-
Unrestricted State Shared Revenues					9,074,727	299,418
Gain/(Loss) on Sale of Capital Assets					-	-
Unrestricted Investment Earnings					5,633,854	2,492,090
Miscellaneous Revenue					3,947,298	942,802
Total General Revenues				\$	97,329,292	\$ 7,155,725
Special Item - Amount to Fiscal Agent/P3 Fund Deposit				\$	-	\$ (57,396,924)
Changes in Net Position				\$	43,134,051	\$ 44,930,583
Net Position - January 1 as previously stated				\$	243,217,323	\$ 319,076,947
Change in Accounting Principal (GASB 101)					(848,960)	
Error Correction					252,592	(12,703,284)
Net Position - January 1				\$	242,620,955	\$ 306,373,663
Net position - December 31				\$	285,755,006	\$ 351,304,246

The accompanying notes are an integral part of the financial statements.



**FUND FINANCIAL  
STATEMENTS**



**THIS PAGE HAS BEEN RESERVED FOR NOTES**

**CASS COUNTY GOVERNMENT**

**Balance Sheet  
Governmental Funds  
December 31, 2024**

	General	Human Service Zone	County Road and Bridge
<b><u>Assets:</u></b>			
Cash and Cash Equivalents	\$ 2,762,954	\$ 1,241,632	\$ 6,364,231
Investments	38,835,354	-	-
Receivables:			
Taxes	376,816	-	132,532
Investment Interest	280,447	-	-
Accounts	105,146	4,529	2,221,752
Uncertified Special Assessments	-	-	-
Due From Other Governments	1,076,289	88,093	3,357,563
Due From Other Funds	259,971	-	206,873
Inventory	-	-	501,406
Inventory of supplies, at cost	18,930	-	-
Prepaid Items	246,282	-	1,275
<b>Total Assets</b>	<b>43,962,189</b>	<b>1,334,254</b>	<b>12,785,632</b>
<b><u>Liabilities:</u></b>			
Accounts Payable	1,320,296	103,560	458,434
Retainages Payable	-	-	92,856
Unearned Revenues	7,765	-	11,500
Due to Inmates/Permits/Drug Cases	-	-	34,000
Due to Other Funds	-	-	-
<b>Total Liabilities</b>	<b>1,328,061</b>	<b>103,560</b>	<b>596,790</b>
<b>Deferred Inflows of Resources</b>			
Taxes Receivable	376,816	-	132,532
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	7,287,244	-	2,512,843
<b>Total Deferred Inflows of Resources</b>	<b>7,664,060</b>	<b>-</b>	<b>2,645,375</b>
<b><u>Fund Balances (Deficits):</u></b>			
<b><u>Nonspendable:</u></b>			
Inventory	18,930	-	501,406
Prepaid Items	246,282	-	1,275
<b><u>Restricted:</u></b>			
Sheriff Asset Forfeiture	-	-	-
Public Safety Communications System	-	-	-
Opioid Abatement	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
Relief and Charities	-	1,230,694	-
Highways and Streets	-	-	9,040,786
Senior Citizens	-	-	-
Emergency	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeitures	-	-	-
Pass Through Grants	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
<b><u>Committed:</u></b>			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Capital Projects	-	-	-
Special Assessment Projects	-	-	-
<b><u>Assigned:</u></b>			
SWAT Vehicle Replacement	24,845	-	-
Unassigned	34,680,011	-	-
<b>Total Fund Balances (Deficits)</b>	<b>34,970,068</b>	<b>1,230,694</b>	<b>9,543,467</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$ 43,962,189</b>	<b>\$ 1,334,254</b>	<b>\$ 12,785,632</b>

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Building Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 7,713,241	\$ 17,310,843	\$ 12,095,051	\$ 13,578,183	\$ 61,066,135
-	-	-	-	38,835,354
-	59,639	-	33,143	602,130
-	-	-	-	280,447
-	62,373	43,580	338,893	2,776,273
-	-	-	116,075	116,075
-	-	4,488,143	134,638	9,144,726
-	-	-	238,963	705,807
-	-	-	-	501,406
-	-	-	-	18,930
-	-	-	30,409	277,966
<u>7,713,241</u>	<u>17,432,855</u>	<u>16,626,774</u>	<u>14,470,304</u>	<u>114,325,249</u>
737,352	1,152,266	4,420,830	617,198	8,809,936
711,820	4,620	-	-	809,296
6,264,069	-	-	41,908	6,325,242
-	-	-	241,614	275,614
-	-	-	705,807	705,807
<u>7,713,241</u>	<u>1,156,886</u>	<u>4,420,830</u>	<u>1,606,527</u>	<u>16,925,895</u>
-	59,639	-	33,133	602,120
-	-	-	10	10
-	-	-	116,075	116,075
-	1,130,779	-	376,926	11,307,792
<u>-</u>	<u>1,190,418</u>	<u>-</u>	<u>526,144</u>	<u>12,025,997</u>
-	-	-	-	520,336
-	-	-	30,409	277,966
-	-	-	281,860	281,860
-	-	-	1,021,128	1,021,128
-	-	-	1,364	1,364
-	-	-	72,438	72,438
-	-	-	33,901	33,901
-	-	-	415,866	415,866
-	-	-	-	1,230,694
-	-	-	-	9,040,786
-	-	-	186,340	186,340
-	-	-	5,525,167	5,525,167
-	-	-	2,346,599	2,346,599
-	-	-	129,256	129,256
-	-	-	46,991	46,991
-	-	-	61,651	61,651
-	-	-	40,032	40,032
-	-	-	49,335	49,335
-	-	-	776,046	776,046
-	-	-	31,923	31,923
-	-	-	60,569	60,569
-	-	12,205,944	-	12,205,944
-	15,085,551	-	-	15,085,551
-	-	-	1,548,023	1,548,023
-	-	-	-	24,845
-	-	-	(341,459)	34,338,552
<u>-</u>	<u>15,085,551</u>	<u>12,205,944</u>	<u>12,337,633</u>	<u>85,373,357</u>
<u>\$ 7,713,241</u>	<u>\$ 17,432,855</u>	<u>\$ 16,626,774</u>	<u>\$ 14,470,304</u>	<u>\$ 114,325,249</u>

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

**CASS COUNTY GOVERNMENT**  
**Reconciliation of the Balance Sheet**  
**of Governmental Funds**  
**To the Statement of Net Position**  
**December 31, 2024**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 85,373,357
Add - Capital Assets	328,898,774	
Deduct - accumulated depreciation/amortization	<u>(91,867,583)</u>	
Net Capital Assets		237,031,191
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		602,131
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		116,075
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		4,563,090
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(37,137,650)
Deferred outflows and inflows of resources related to pensions, OPEB and grant are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	18,990,419	
Pension and OPEB Contributions made subsequent to the measurement date	1,607,475	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(20,927,853)</u>	
		(329,959)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(3,356,222)	
Leases payable	(982,481)	
Special assessments bonds payable	(125,000)	
Unamortized Bond Discount	1,108	
Interest Payable	<u>(634)</u>	
Total long term liabilities		<u>(4,463,229)</u>
Net position of governmental activities		<u>\$ 285,755,006</u>

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended December 31, 2024**

	General Fund	Human Service Zone	County Road and Bridge
<b><u>REVENUES</u></b>			
Taxes:			
Property	\$ 34,564,114	\$ -	\$ 12,167,490
Sales	-	-	-
Licenses, permits and fees	86,586	-	236,308
Intergovernmental revenues	10,001,503	10,490,568	8,334,513
Charges for services	4,113,624	469,090	4,807,224
Miscellaneous revenues	4,000,522	309,328	998,459
Total Revenues	<u>52,766,349</u>	<u>11,268,986</u>	<u>26,543,994</u>
<b><u>EXPENDITURES</u></b>			
Current:			
General government	11,971,283	-	-
Public Safety	33,320,400	-	-
Highways and streets	-	-	26,161,065
Relief and charities	-	11,700,648	-
Culture and recreation	-	-	-
Conservation & economic development	3,742,902	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	60,896	-	147,155
Interest	19,965	-	13,645
Fiscal charges	-	-	-
Total Expenditures	<u>49,115,446</u>	<u>11,700,648</u>	<u>26,321,865</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,650,903</u>	<u>(431,662)</u>	<u>222,129</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	-	-	186,987
Transfers out	(1,132,471)	-	-
Sale of capital assets	6,659	-	60,703
Total of other financing sources and uses	<u>(1,125,812)</u>	<u>-</u>	<u>247,690</u>
Net change in fund balances	<u>2,525,091</u>	<u>(431,662)</u>	<u>469,819</u>
Fund balances (deficit) - beginning	<u>32,444,977</u>	<u>1,662,356</u>	<u>9,073,648</u>
Fund balances (deficit) - ending	<u>\$ 34,970,068</u>	<u>\$ 1,230,694</u>	<u>\$ 9,543,467</u>

The accompanying notes are an integral part of the financial statements.



ARPA Fund	Building Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 5,475,379	\$ -	\$ 3,064,238	\$ 55,271,221
-	-	23,304,345	-	23,304,345
-	-	-	-	322,894
14,454,988	2,504,500	-	1,494,121	47,280,193
-	-	-	5,168,335	14,558,273
-	1,085,698	742,133	2,648,654	9,784,794
14,454,988	9,065,577	24,046,478	12,375,348	150,521,720
-	-	-	1,371,959	13,343,242
14,454,988	-	-	6,078,853	53,854,241
-	-	-	5,086	26,166,151
-	-	-	-	11,700,648
-	-	-	3,599,248	3,599,248
-	-	-	116,175	3,859,077
-	6,527,553	23,001,645	5,940	29,535,138
-	-	-	76,841	284,892
-	-	-	10,783	44,393
-	-	-	1,095	1,095
14,454,988	6,527,553	23,001,645	11,265,980	142,388,125
-	2,538,024	1,044,833	1,109,368	8,133,595
-	21,801	-	1,110,670	1,319,458
-	-	(186,987)	-	(1,319,458)
-	-	-	-	67,362
-	21,801	(186,987)	1,110,670	67,362
-	2,559,825	857,846	2,220,038	8,200,957
-	12,525,726	11,348,098	10,117,595	77,172,400
\$ -	\$ 15,085,551	\$ 12,205,944	\$ 12,337,633	\$ 85,373,357

**CASS COUNTY GOVERNMENT**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended December 31, 2024**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	8,200,957
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Construction Capital Contribution	3,829,314	
Capital asset additions	33,890,736	
Current year depreciation/amortization expense	<u>(5,924,998)</u>	31,795,052

In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.

Retired assets	(651,154)	
Accumulated depreciation/amortization on retired assets	<u>555,235</u>	(95,919)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Increase in Taxes Receivable	118,131	
Decrease in Uncertified Special Assessments	<u>(8,276)</u>	109,855

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Repayment of bonds	<u>10,000</u>	10,000
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The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in Net Pension and OPEB Liability	1,018,254	
Decrease in Deferred Outflows of Resources	(9,154,513)	
Decrease in Deferred Inflows of Resources	<u>12,106,794</u>	3,970,535

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.

Net decrease in interest payable	43	
Decrease in leases payable	137,868	
Amortization of bond Issuance costs	(106)	
Net increase in compensated absences	<u>(483,893)</u>	(346,088)

Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

Change in net position of governmental activities	<u>43,134,051</u>
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The accompanying notes to the financial statements are an integral part of this statement.

**CASS COUNTY GOVERNMENT**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$ 34,161,575	\$ 34,161,575	34,564,114	\$ 402,539
Licenses, Permits and Fees	89,100	89,100	86,586	(2,514)
Intergovernmental Revenues	9,515,714	9,512,214	10,001,503	489,289
Charges for Services	3,558,748	3,558,748	4,113,624	554,876
Miscellaneous Revenues	217,000	267,000	4,000,522	3,733,522
Total Revenues	47,542,137	47,588,637	52,766,349	5,177,712
<u>Expenditures:</u>				
Current:				
General Government:				
County Commission	1,177,210	1,324,810	1,635,714	(310,904)
County Administrator	3,958,854	3,984,854	3,642,002	342,852
Information Technology	2,500,958	2,500,958	2,284,806	216,152
Finance Office	2,883,331	2,902,331	2,607,882	294,449
County Recorder	739,108	739,108	603,171	135,937
Director of Tax Equalization	649,491	658,491	644,566	13,925
Veterans Service	463,154	463,154	451,482	11,672
County Planning	128,356	128,356	101,660	26,696
Total General Government	12,500,462	12,702,062	11,971,283	730,779
Public Safety:				
Emergency Management	261,833	353,333	326,965	26,368
County Sheriff	27,853,869	28,016,459	26,986,063	1,030,396
States Attorney	5,610,702	5,610,702	5,299,161	311,541
County Coroner	584,335	745,907	682,160	63,747
Cemetery	32,081	32,642	26,051	6,591
Total Public Safety	34,342,820	34,759,043	33,320,400	1,438,643
Conservation & Econ. Development:				
County Extension Agent	610,321	610,321	495,239	115,082
Public Service Agencies	2,541,476	2,541,476	3,247,663	(706,187)
Total Conservation & Econ Dev	3,151,797	3,151,797	3,742,902	(591,105)
Debt Service:				
Principal	-	-	60,896	(60,896)
Interest	-	-	19,965	(19,965)
Total Debt Service	-	-	80,861	(80,861)
Total Expenditures	49,995,079	50,612,902	49,115,446	1,497,456
Excess (deficiency) of revenues over (under) expenditures	(2,452,942)	(3,024,265)	3,650,903	6,675,168
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	0	-
Sale of Property	18,000	18,000	6,659	(11,341)
Transfers Out	(919,942)	(869,942)	(1,132,471)	(262,529)
Total Other Financing Sources and (Uses)	(901,942)	(851,942)	(1,125,812)	(273,870)
Net change in fund balances	(3,354,884)	(3,876,207)	2,525,091	6,401,298
Fund Balance - Beginning	32,444,977	32,444,977	32,444,977	-
Fund Balance - Ending	\$ 29,090,093	\$ 28,568,770	34,970,068	\$ 6,401,298

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**  
**Human Service Zone**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits and Fees	-	-	-	-
Intergovernmental Revenues	13,231,867	13,231,867	10,490,568	(2,741,299)
Charges for Services	378,163	378,163	469,090	90,927
Miscellaneous Revenues	-	-	309,328	309,328
<b>Total Revenues</b>	<b>13,610,030</b>	<b>13,610,030</b>	<b>11,268,986</b>	<b>(2,341,044)</b>
<b>Expenditures:</b>				
Current:				
Relief and Charities	13,610,030	13,610,030	11,700,648	1,909,382
<b>Total Expenditures</b>	<b>13,610,030</b>	<b>13,610,030</b>	<b>11,700,648</b>	<b>1,909,382</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	(431,662)	(431,662)
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	-	-	-
Sale of Property	-	-	-	-
Operating Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenues and Other Financing Sources Over (Under) Expenditures	-	-	(431,662)	(431,662)
Fund Balance - Beginning	1,662,356	1,662,356	1,662,356	-
Fund Balance - Ending	<u>\$ 1,662,356</u>	<u>\$ 1,662,356</u>	<u>\$ 1,230,694</u>	<u>\$ (431,662)</u>

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**  
**County Road and Bridge**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 12,200,160	\$ 12,200,160	\$ 12,167,490	\$ (32,670)
Licenses, Permits and Fees	109,000	109,000	236,308	127,308
Intergovernmental Revenues	10,506,908	10,506,908	8,334,513	(2,172,395)
Charges for Services	2,500,000	2,500,000	4,807,224	2,307,224
Miscellaneous Revenues	350,000	350,000	998,459	648,459
Total Revenues	25,666,068	25,666,068	26,543,994	877,926
<u>Expenditures:</u>				
Current:				
Highways and Streets	27,408,461	29,646,726	26,161,065	3,485,661
Debt Service				
Principal	-	-	147,155	(147,155)
Interest	-	-	13,645	(13,645)
Total Expenditures	27,408,461	29,646,726	26,321,865	3,324,861
Excess (deficiency) of revenues over (under) expenditures	(1,742,393)	(3,980,658)	222,129	4,202,787
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	186,987	186,987
Leases	-	-	-	-
Sale of Property	100,000	100,000	60,703	(39,297)
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	100,000	100,000	247,690	147,690
Net change in fund balances	(1,642,393)	(3,880,658)	469,819	4,350,477
Fund Balance - Beginning	9,073,648	9,073,648	9,073,648	-
Fund Balance - Ending	\$ 7,431,255	\$ 5,192,990	\$ 9,543,467	\$ 4,350,477

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**  
**ARPA Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	14,454,988	14,454,988
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	14,454,988	14,454,988
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	8,000,000	16,000,000	14,454,988	1,545,012
Total Expenditures	8,000,000	16,000,000	14,454,988	-
				1,545,012
Excess (deficiency) of revenues over (under) expenditures	(8,000,000)	(16,000,000)	-	14,454,988
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	(8,000,000)	(16,000,000)	-	14,454,988
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ (8,000,000)	\$ (16,000,000)	\$ -	\$ 14,454,988

The accompanying notes are an integral part of the financial statements.

Governmental  
Activities  

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Internal  
Service Funds

Current Assets:	
Cash and Cash Equivalents	\$ 5,653,774
Accounts Receivable	177,175
Prepaid Items	-
Total Current Assets	<u>5,830,949</u>
Noncurrent Assets:	
Capital Assets	491,837
Less: Accumulated Depreciation	<u>(413,995)</u>
Total Noncurrent Assets	<u>77,842</u>
Total Assets	<u>5,908,791</u>

<u>Current Liabilities</u>	
Accounts Payable	7,901
Premium Deposits	690,915
IBNR Claims	<u>646,885</u>
 Total Liabilities	 1,345,701

Net Investment in Capital Assets	77,842
Unrestricted	<u>4,485,248</u>
Total Net Position	\$ 4,563,090

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**Changes in Net Position  
Proprietary Fund Types  
For the Year Ended December 31, 2024**

	Governmental Activities Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 7,343,519
Charges for Services	726,137
Miscellaneous	<u>432,475</u>
Total Operating Revenues	<u>8,502,131</u>
<u>Operating Expenses:</u>	
Premiums	1,382,736
Medical Services	23,830
Technology Service	628,555
Administrative Fees	430,347
Collision Repair/Replacement	29,217
Benefit Payments	6,227,132
IBNR Claims	646,885
Depreciation Expense	<u>17,144</u>
Total Operating Expenses	<u>9,385,846</u>
Operating Income	<u>(883,715)</u>
<u>Nonoperating Revenues (Expenses):</u>	
Interest Income	350,726
Grant	16,638
Gain on Disposal of Capital Assets	<u>6,010</u>
Total Nonoperating Revenues (Expenses)	<u>373,374</u>
Change in Net Position	<u>(510,341)</u>
Total Net Position Beginning	<u>5,073,431</u>
Total Net Position Ending	<u>\$ 4,563,090</u>

The accompanying notes are an integral part of the financial statements.



**CASS COUNTY GOVERNMENT**  
**Statement of Cash Flows**  
**Proprietary Fund Types**  
**For the Year Ended December 31, 2024**

	Governmental Activities Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 7,947,537
Payments to suppliers	(2,496,740)
Claims paid	(6,642,566)
Other receipts	432,475
Net cash provided by operating activities	<u>(759,294)</u>
<u>Cash Flows From Noncapital Financing Activities:</u>	
Grants	<u>16,638</u>
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	(82,376)
Proceeds on Sale of Capital Assets	<u>6,009</u>
Net Cash Used in Capital and Related Financing Activities	<u>(76,367)</u>
<u>Cash Flows From Investing Activities:</u>	
Interest income	<u>350,726</u>
Net Increase in cash and cash equivalents	(484,934)
Cash and cash equivalents - beginning of the year	<u>6,122,070</u>
Cash and cash equivalents - end of the year	<u><u>5,637,136</u></u>
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>	
Operating income	(883,715)
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	17,144
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(153,503)
(Increase) decrease in prepaid items	31,384
Increase (decrease) in accounts payable	(2,055)
Increase (decrease) in premium deposit funds	93,550
Increase (decrease) in IBNR claims	<u>137,901</u>
Net cash provided by operating activities	<u><u>\$ (759,294)</u></u>
 <b>Schedule of non-cash capital and related financing activities:</b>	
Disposal of Capital Assets	<u><u>\$ (40,384)</u></u>

The accompanying notes are an integral part of the financial statements.

# CASS COUNTY GOVERNMENT

## Statement of Net Position

### Fiduciary Funds

December 31, 2024

#### ASSETS

	<u>Custodial Funds</u>
Current Assets:	
Cash and cash equivalents	\$ 77,713,432
Accounts Receivable	196,329
Total Current Assets	<u>77,909,761</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u><u>77,909,761</u></u>

#### LIABILITIES

<u>Current Liabilities:</u>	
Accounts Payable	306,262
Due to Local Governments	<u>19,215,805</u>
Total Liabilities	<u>19,522,067</u>
<u>Deferred Inflows:</u>	
Property Tax	<u>58,387,694</u>
Total Deferred Inflows	<u>58,387,694</u>
<u>Net Position:</u>	
Restricted for Organizations and and other governments	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2024**

	<u>Custodial Funds</u>
<u>Additions:</u>	
Collections for Other Governments	\$ 383,808,365
Miscellaneous	<u>1,910,193</u>
Total Additions	<u>385,718,558</u>
 <u>Deductions:</u>	
Payments to Other Governments	383,808,365
Miscellaneous	<u>1,910,193</u>
Total Deductions	<u>385,718,558</u>
 Net Increase (Decrease) in Net position	 <u>-</u>
 Total Net Position Beginning	 <u>-</u>
Total Net Position Ending	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**CASS COUNTY GOVERNMENT**

**Statement of Net Position**

**Component Units**

**December 31, 2024**

	Southeast Cass WRD	Maple River WRD	North Cass WRD
<u>Assets:</u>			
Cash and Cash Equivalents	\$ 31,560,602	\$ 2,614,812	\$ 1,993,097
Cash with Fiscal Agent	21,591,202	-	-
Receivables:			
Accounts Receivable	531,459	-	-
Deposit with Clerk of Court	-	-	-
Delinquent Tax	59,171	12,618	3,852
Due From Other Governments	1,156,458	59,035	-
Special Assessments	65,063	185,027	-
Due From Primary Government	24,791	7,386	916
Inventory	-	-	-
Prepaid Items	-	-	-
Loans	-	-	-
Uncertified Special Assessments Receivable	272,010	1,142,680	-
Capital Assets Not Being Depreciated:			
Land	302,353,511	3,650,924	1,321,877
Easements	38,981,345	1,093,412	8,950
Construction in Progress	2,130,752	2,518,108	57,440
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	277,022	-	-
Infrastructure	82,852,332	24,123,630	4,236,020
Total Assets	<u>\$ 481,855,718</u>	<u>\$ 35,407,632</u>	<u>\$ 7,622,152</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 57,034	\$ 19,011	\$ 7,605
Pension Contributions Made Subsequent to Measurement Date	-	-	-
Total Deferred Outflows of Resources	<u>\$ 57,034</u>	<u>\$ 19,011</u>	<u>\$ 7,605</u>
<u>Liabilities:</u>			
Accounts Payable	\$ 742,642	\$ 204,038	\$ 17,625
Benefits Payable	-	1,171	3,805
Retainages Payable	40,955	-	-
Interest Payable	1,555,208	6,054	-
Noncurrent Liabilities:			
Due within one year	(230,714)	311,644	-
Due in more than one year	179,910,299	1,201,450	21,183
Total Liabilities	<u>\$ 182,018,390</u>	<u>\$ 1,724,357</u>	<u>\$ 42,613</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	137,249	45,750	18,300
Total Deferred Inflows of Resources	<u>\$ 137,249</u>	<u>\$ 45,750</u>	<u>\$ 18,300</u>
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 245,559,995	\$ 29,925,936	\$ 5,624,287
Restricted For:			
Conservation of Natural Resources	14,497,727	1,198,547	1,688,761
Debt Service	22,210,920	1,866,370	-
Capital Projects	-	-	-
Unrestricted	17,488,471	665,683	255,796
Total Net Position	<u>\$ 299,757,113</u>	<u>\$ 33,656,536</u>	<u>\$ 7,568,844</u>

Rush River WRD	Weed Control	Vector Control	Totals
\$ 1,300,541	\$ 370,204	\$ 1,128,841	\$ 38,968,097
-	-	-	21,591,202
-	1,341	4,109	536,909
-	-	-	-
1,112	5,639	11,265	93,657
20,914	1,539	4,467	1,242,413
109,971	-	-	360,061
1,342	-	-	34,435
-	11,615	74,313	85,928
-	-	705	705
-	-	-	-
821,527	-	-	2,236,217
2,879,354	-	-	310,205,666
17,791	-	-	40,101,498
52,293	-	-	4,758,593
-	9,853	-	9,853
-	13,808	255,121	545,951
6,088,078	-	-	117,300,060
<u>\$ 11,292,923</u>	<u>\$ 413,999</u>	<u>\$ 1,478,821</u>	<u>\$ 538,071,245</u>
\$ 11,407	\$ 43,988	\$ 122,986	\$ 262,031
-	4,693	13,122	17,815
<u>\$ 11,407</u>	<u>\$ 48,681</u>	<u>\$ 136,108</u>	<u>\$ 279,846</u>
\$ 109,615	\$ 2,703	\$ 318	\$ 1,076,941
1,144	-	-	6,120
-	-	-	40,955
8,653	-	-	1,569,915
211,211	356	14,907	307,404
1,415,101	147,842	516,239	183,212,114
<u>\$ 1,745,724</u>	<u>\$ 150,901</u>	<u>\$ 531,464</u>	<u>\$ 186,213,449</u>
\$ -	\$ 135,062	\$ 213,592	\$ 348,654
27,450	67,439	188,554	484,742
<u>\$ 27,450</u>	<u>\$ 202,501</u>	<u>\$ 402,146</u>	<u>\$ 833,396</u>
\$ 7,442,977	\$ 23,661	\$ 255,121	\$ 288,831,977
300,526	-	-	17,685,561
1,744,635	-	-	25,821,925
3,009	-	-	3,009
40,009	85,617	426,198	18,961,774
<u>\$ 9,531,156</u>	<u>\$ 109,278</u>	<u>\$ 681,319</u>	<u>\$ 351,304,246</u>

**Statement of Activities**  
**Statement of Activities**  
**Component Units**  
**For the Year Ended December 31, 2024**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Functions/Programs</b>				
<b>Component units:</b>				
Southeast Cass Water Resource District	\$ 18,196,041	\$ 3,198,314	\$ 66,508,357	\$ 45,358,672
Maple River Water Resource District	1,457,774	1,116,606	90,240	533,579
North Cass Water Resource District	455,298	320,025	-	9,221
Rush River Water Resource District	940,147	424,077	280,209	49,331
Noxious Weed	605,380	-	-	-
Vector Control	1,539,645	477,436	-	-
Total Component Units	<u>\$ 23,194,285</u>	<u>\$ 5,536,458</u>	<u>\$ 66,878,806</u>	<u>\$ 45,950,803</u>

General revenues:

Property taxes

Unrestricted State Shared Revenue

Gain/(Loss) on Sale of Capital Assets

Unrestricted investment earnings

Miscellaneous Revenue

Total General Revenues

Special Item

Amount to Fiscal Agent/P3 Fund Deposit

Changes in Net Position

Net position - January 1 as previously stated

Error Correction

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and  
Changes in Net Position**

<b>Southeast Cass WRD</b>	<b>Maple River WRD</b>	<b>North Cass WRD</b>	<b>Rush River WRD</b>	<b>Weed Control</b>	<b>Vector Control</b>	<b>Total</b>
\$ 96,869,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,869,302
-	282,651	-	-	-	-	282,651
-	-	(126,052)	-	-	-	(126,052)
-	-	-	(186,530)	-	-	(186,530)
-	-	-	-	(605,380)	-	(605,380)
-	-	-	-	-	(1,062,209)	(1,062,209)
<u>\$ 96,869,302</u>	<u>\$ 282,651</u>	<u>\$ (126,052)</u>	<u>\$ (186,530)</u>	<u>\$ (605,380)</u>	<u>\$ (1,062,209)</u>	<u>\$ 95,171,782</u>
\$ 1,509,675	\$ 163,524	\$ 71,487	\$ 97,914	\$ 542,037	\$ 1,036,778	\$ 3,421,415
187,786	24,504	9,200	7,901	19,643	50,384	299,418
-	-	-	-	-	-	-
2,113,944	122,815	92,794	54,904	36,405	71,228	2,492,090
893,383	17,284	1,500	1,000	-	29,635	942,802
<u>\$ 4,704,788</u>	<u>\$ 328,127</u>	<u>\$ 174,981</u>	<u>\$ 161,719</u>	<u>\$ 598,085</u>	<u>\$ 1,188,025</u>	<u>\$ 7,155,725</u>
\$ (57,396,924)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (57,396,924)
\$ 44,177,166	\$ 610,778	\$ 48,929	\$ (24,811)	\$ (7,295)	\$ 125,816	\$ 44,930,583
\$ 266,859,300	\$ 34,255,191	\$ 7,519,915	\$ 9,697,672	\$ 127,416	\$ 617,453	\$ 319,076,947
(11,279,353)	(1,209,433)	-	(141,705)	(10,843)	(61,950)	(12,703,284)
\$ 255,579,947	\$ 33,045,758	\$ 7,519,915	\$ 9,555,967	\$ 116,573	\$ 555,503	\$ 306,373,663
<u>\$ 299,757,113</u>	<u>\$ 33,656,536</u>	<u>\$ 7,568,844</u>	<u>\$ 9,531,156</u>	<u>\$ 109,278</u>	<u>\$ 681,319</u>	<u>\$ 351,304,246</u>

**CASS COUNTY GOVERNMENT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Cass County operates under a Home Rule Charter passed by voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**The Financial Reporting Entity**

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

**Individual Component Unit Disclosures**

**Discretely Presented Component Units.**

The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The Cass County Board of Commissioners appoints the governing bodies of all these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District, and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of water resources within their respective boundaries. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County



Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Finance Office, Box 2806, Fargo, ND 58108-2806.

## **Change in Accounting Principle**

The County implemented GASB Statement No. 100, Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62, during the year ended December 31, 2024. GASB Statement No. 100 enhances the accounting and financial reporting requirements for accounting changes and error corrections. See Note 19 for the resulting effects of this adoption.

The County implemented GASB Statement No. 101, Compensated Absences – an amendment of GASB Statement No. 16, during the year ended December 31, 2024. GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences. See Note 19 for the resulting effects of this adoption.

## **Joint Ventures**

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2024, which is the most current audited information available:

Total Assets	\$ 22,931,444
Total Liabilities	<u>847,454</u>
Total Net Position	<u>22,151,539</u>
Revenues	4,064,393
Expenses	<u>2,651,816</u>
Change in Net Position	<u>\$ 1,412,577</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

## **Joint Powers Agreements**

### **Red River Regional Dispatch Center**

In January 2023, the City of Fargo, ND, City of West Fargo, ND, City of Moorhead, MN, Clay County of MN, and Cass County of ND amended an existing joint powers agreement for the purpose of continuing operations of the Red River Regional Dispatch Center and allocating the

cost between each entity for the building of a new dispatch center. The Red River Regional Dispatch Center is responsible for receiving and processing 911 emergency and nonemergency calls and dispatching emergency services.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting the Red River Regional Dispatch Center Authority Board, 300 NP Avenue Ste. 206, Fargo, ND 58102.

### **Metro Flood Diversion Authority**

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting the Metro Flood Diversion Board of Authority, 207 4th Street North - Suite A, Fargo, ND 58102.

### **Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. The elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full-time equivalents, number of transactions, and other pertinent information. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

## Measurement Focus, Basis of Accounting, and Financial Statement Presentation

### Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

### Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Zone Fund** – This fund is used to account for the County Human Service Zone operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services and all deficits in this fund are the responsibility of the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.
- **American Rescue Plan Act Fund (ARPA)** – This fund is used to track revenues and expenses for funds received through ARPA legislation.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the County share of costs incurred by the Metro Flood Diversion Authority as well as any County costs for permanent flood control projects.
- **Building Fund** – This fund is used to store funds for upcoming building projects at county facilities.

Additionally, the County reports the following fund types:

### **Proprietary Funds**

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The following Internal Service Funds are used by the County:

Health Insurance Trust - This fund accounts for a comprehensive self-funded health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Technology Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

### **Fiduciary Funds**

Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature and involve economic resources measurement focus. The following types of custodial funds are used by the County:

Custodial Funds - The County Finance Office provides fiscal services for various entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody.

Other Governmental Units Funds - These funds are used by the County in its role as tax/fee collector to record property tax receipts and fees awaiting apportionment to other governmental units.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

### **Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

## **Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, money market accounts, and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

## **Receivables**

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2024.

Due from other governments consists primarily of receivables due from the state government for reimbursements from various state departments, the federal government, and other local governments for grants and prisoner board fees.

## **Inventories**

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute "available spending resources" even though it is a component of net current assets.

## **Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

## **Uncertified Special Assessments**

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

## **Capital Assets**

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities' column in the government-wide financial statements. The capitalization threshold is \$10,000, following the federal threshold. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the County chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

### **Accounts Payable**

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2024.

### **Retainages Payable**

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

### **Interest Payable**

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

### **Compensated Absences**

Vested or accumulated vacation leave is payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. A liability is recorded for accumulated sick leave. This leave carries forward from year to year and any hours over 960 accrued at year end is paid out at half the hourly rate. The computed liabilities are in compliance with GASB Statement 101, Compensated Absences. A days used approach in conjunction with a leave lost upon termination approach was adopted to determine this liability and the portions that are current and long term.

### **Deferred Outflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

### **Deferred Inflows of Resources**

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualify for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

## IBNR Claims - Self Insurance

The IBNR (Incurred but Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured by a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

### Reconciliation of Claims Liability:

Employee Health	2024	2023
Balance January 1	\$ 493,878	\$ 473,480
Incurred Claims Including IBNR's and Changes in Estimate	5,454,573	4,288,713
Less Claims Payments	5,316,672	4,268,315
Balance December 31	\$ 631,779	\$ 493,878

Employee Dental	2024	2023
Balance January 1	\$ 15,106	\$ 14,027
Incurred Claims Including IBNR's and Changes in Estimate	305,459	309,821
Less Claims Payments	305,459	308,742
Balance December 31	\$ 15,106	\$ 15,106

## Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payables are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- **Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- **Committed** – These amounts can only be used for specific purposes pursuant to resolutions passed by the Cass County Board of Commissioners. The Cass County Board of Commission is the highest level of decision-making authority for the county. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- **Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. The Cass County Board of Commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, additional action does not normally have to be taken for the removal of an assignment.
- **Unassigned** – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. The unassigned fund balance is applied last.

## Net Position

The net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.



The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

## Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

## NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the County Finance Office who then files it with the Cass County Board of Commissioners. The County Finance Office prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The Cass County Board of Commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing but must adopt the final budget on or before October 1<sup>st</sup>. For the year ending December 31, 2024, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level; no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the Cass County Board of Commissioners. The Cass County Board of Commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done with additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2024 expenditures exceeded appropriations in the following funds:

### Special Revenue Funds:

Opioid Abatement	\$ 356,924
Jail Commissary	13,534
County Park	4,494
NDRIN	228,147
Local Assistance and Tribal Consistency	18,092
Sheriff Grant	13,155

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

## **NOTE 3: DEPOSITS**

### **Custodial Credit Risk**

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that are in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institutions situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States Government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States Government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2024, the County's carrying amount of deposits was \$184,696,478 and the bank balance was \$140,367,228. Of the bank balances, \$2,413,304 was covered by federal depository insurance. Of the remaining bank balances, \$69,047,637 was collateralized by U.S. Government Obligations and \$47,037,007 was collateralized with securities held by the pledging financial institution's agent in the government's name.

#### **Component Units:**

At December 31, 2024, the deposits of the Water Resource Districts were entirely covered by federal depository insurance, held by the Bank of North Dakota, which is backed by the full faith of the State of North Dakota, or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2024, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of debt securities typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

- Bonds, treasury bills and notes, or other securities that are a direct obligation insured or

guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.

- Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- Certificates of deposit are fully insured by the federal deposit insurance corporation.
- Obligations of the state.
- Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

Investment Type	Risk Rating	Total Fair Value	Less than 1 Year	1-6 Years	6-10 Years	More than 10 Years
Municipal Bonds	AA-	497,995	497,995	-	-	-
Municipal Bonds	AA	2,817,948	1,883,998	933,950	-	-
Municipal Bonds	AA+	562,176	152,999	409,178	-	-
Municipal Bonds	AAA	990,155	494,430	495,725	-	-
US Government Bonds	AAA	15,901,063	13,997,943	1,903,120	-	-
US Government Bonds	AA+	14,602,028	5,519,490	9,082,538	-	-
Mortgage Backed Securities	AAA	931,571	-	-	-	931,571
Insured CD	AAA	1,010,368	502,393	507,975	-	-
FDIC Insured Sweep	AAA	1,522,050	1,522,050	-	-	-
Total		38,835,354	24,571,297	13,332,486	-	931,571

#### NOTE 4: FAIR VALUE OF FINANCIAL INSTRUMENTS

In accordance with GASB Statement No. 72, assets, deferred outflows of resources, liabilities and deferred inflows of resources are grouped at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Valuation is based upon quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect our own estimates of assumptions that market participants would use in pricing the asset or liability. Valuation techniques include the use of option pricing models, discounted cash flow models and similar techniques.

The following table below presents the balances of assets measured at fair value on a recurring basis at December 31, 2024:

Asset	Quotes Prices in Active Markets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Municipal Bonds	\$ -	\$ 4,868,275	\$ -	\$ 4,868,275
US Government Bonds	30,503,090	-	-	30,503,090
Mortgage Backed Securities	931,571	-	-	931,571
Insured CD	1,010,368	-	-	1,010,368
FDIC Insured Sweep	1,522,050	-	-	1,522,050
Total	\$ 33,967,079	\$ 4,868,275	\$ -	\$ 38,835,354

#### NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or "mills." The property tax for each taxed property is computed by the Cass County Finance Office and certified for collection by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent for commercial and agricultural property and 9 percent for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes are attached as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

#### **NOTE 6: DUE TO/ DUE FROM OTHER FUNDS**

The composition of inter-fund balances as of December 31, 2024, is as follows:

<b>Receivable Fund</b>	<b>Due Fund</b>	<b>Amount</b>
General		\$ 259,971
Emergency	Flood Fund	38,063
Emergency	Flood Fund	200,900
Road and Bridge	version	206,873
Total		<u>\$ 705,807</u>

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

#### **NOTE 7: TRANSFERS**

The following is the transfers in, and transfers out as reported in the basic financial statements for the year ended December 31, 2024:

<b>Transfers In</b>	<b>Transfers Out</b>	<b>Amount</b>
County Road and Bridge	Flood Control Sales Tax	\$ 186,987
Building Fund	General Fund	21,801
County Park	General Fund	20,000
911	General Fund	1,090,670
Total Transfers		<u>\$ 1,319,458</u>

Transfers are used to move unrestricted general revenue, to close out projects as they are completed, and to subsidize other programs in accordance with County Commission authority.

## NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2024:

### Primary Government Capital Assets

	Balance 1/1/2024	Additions	Decreases	Balance 12/31/2024
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 32,309,597	\$ 248,574	\$ -	\$ 32,558,171
Construction in progress Capital Outlay	9,272,065	16,861,389	75,119	26,058,335
Construction in progress Capital Contribution	-	3,829,314	-	3,829,314
Total Capital Assets Not Being Depreciated	41,581,662	20,939,277	75,119	62,445,820
Capital Assets Being Depreciated/Amortized				
Buildings	53,048,093	825,000	-	53,873,093
Improvements	9,143,486	-	-	9,143,486
Equipment	14,910,264	2,278,952	491,254	16,697,962
Infrastructure	171,823,596	13,622,172	-	185,445,768
Leases	1,772,622	137,024	125,165	1,784,481
Subscription Based Technology Agreements	-	-	-	-
Total Capital Assets Being Depreciated/Amortized	250,698,061	16,863,148	616,419	266,944,790
Accumulated Depreciation/Amortization				
Building	22,519,798	1,001,025	-	23,520,823
Improvements	1,991,773	170,559	-	2,162,332
Equipment	11,873,716	1,048,350	470,454	12,451,612
Infrastructure	49,841,650	3,441,653	-	53,283,303
Leases	708,118	280,555	125,165	863,508
Subscription Based Technology Agreements	-	-	-	-
Total Accumulated Depreciation/Amortization	86,935,055	5,942,142	595,619	92,281,578
Net Capital Assets Being Depreciated/Amortized	163,763,006	10,921,006	20,800	174,663,212
Net Governmental Activities Capital Assets	\$ 205,344,668	\$ 31,860,283	\$ 95,919	\$ 237,109,032

Depreciation/Amortization expense was charged to functions/programs of primary government as follows:

#### Governmental Activities:

General Government	\$ 764,758
Public Safety	1,063,383
Highways and Streets	3,981,769
Relief and Charities	105,260
Culture and Recreation	9,829
Conservation and Econ. Development	-
Total Depreciation/Amortization Expense	5,924,999
Depreciation of Internal Service Funds	17,143
Total Depreciation/Amortization Expense	<u>\$ 5,942,142</u>

### Component Units

During the year ended December 31, 2024, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance 12/31/2023	Increases	Decreases	Transfers	Balance 12/31/2024
<b>Governmental Activities:</b>					
Capital Assets not being depreciated:					
Land	\$ 268,902,294	\$ 33,451,217	\$ -	\$ -	\$ 302,353,511
Easements	30,343,516	8,637,829	-	-	38,981,345
Construction in Progress	965,852	1,689,574	42,278	(482,397)	2,130,752
Total Capital Assets Not Being Depreciated	300,211,662	43,778,621	42,278	(482,397)	343,465,608
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	52,827,287	482,397	-	-	53,309,684
Equipment	537,826	-	-	-	537,826
Total Capital Assets Being Depreciated	136,733,296	482,397	-	-	137,215,692
Accumulated Depreciation for:					
Facilities	38,379,691	1,667,364	-	-	40,047,055
Projects	12,721,933	1,056,546	-	-	13,778,479
Equipment	230,135	30,669	-	-	260,804
Total Accumulated Depreciation	51,331,759	2,754,578	-	-	54,086,338
Total Capital Assets Being Depreciated, Net	86,738,536	(2,272,182)	-	-	83,129,354
Governmental Activities Capital Assets, Net	\$ 386,950,198	\$ 41,506,439	\$ 42,278	\$ (482,397)	\$ 426,594,963

Maple River Water Resource District					
	Balance 12/31/2023	Increases	Decreases	Transfers	Balance 12/31/2024
<b>Governmental Activities:</b>					
Capital Assets not being depreciated:					
Land	\$ 3,492,014	\$ 158,910	\$ -	\$ -	\$ 3,650,924
Easements	1,032,257	61,155	-	-	1,093,412
Construction in Progress	3,300,169	730,620	-	(1,512,682)	2,518,108
Total Capital Assets Not Being Depreciated	6,636,844	950,685	-	(1,512,682)	7,262,445
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	15,198,720	-	-	1,512,682	16,711,401
Total Capital Assets Being Depreciated	36,530,086	-	-	1,512,682	38,042,768
Accumulated Depreciation for:					
Facilities	10,424,245	390,627	-	-	10,814,872
Projects	2,800,292	303,974	-	-	3,104,266
Total Accumulated Depreciation	12,529,934	694,602	-	-	13,919,138
Total Capital Assets Being Depreciated, Net	24,000,152	(694,602)	-	1,512,682	24,123,630
Governmental Activities Capital Assets, Net	\$ 30,636,996	\$ 256,083	\$ -	\$ -	\$ 31,386,074

North Cass Water Resource District					
	Balance 12/31/2023	Increases	Decreases	Transfers	Balance 12/31/2024
<b>Governmental Activities:</b>					
Capital Assets not being depreciated:					
Land	\$ 1,321,877	\$ -	\$ -	\$ -	\$ 1,321,877
Easements	8,950	-	-	-	8,950
Construction in Progress	25,580	31,859	-	-	57,440
Total Capital Assets Not Being Depreciated	1,722,815	31,859	-	-	1,388,267
Capital Assets Being Depreciated:					
Facilities	3,768,900	-	-	-	3,768,900
Projects	5,187,359	254,613	-	-	5,441,972
Total Capital Assets, Being Depreciated	8,543,402	254,613	-	-	9,210,872
Accumulated Depreciation for:					
Facilities	3,230,942	75,378	-	-	3,306,320
Projects	1,564,723	103,810	-	-	1,668,532
Total Accumulated Depreciation	4,624,797	179,188	-	-	4,974,852
Total Capital Assets Being Depreciated, Net	3,918,605	75,426	-	-	4,236,020
Governmental Activities Capital Assets, Net	\$ 5,641,420	\$ 107,285	\$ -	\$ -	\$ 5,624,287

Rush River Water Resource District					
	Balance 12/31/2023	Increases	Decreases	Transfers	Balance 12/31/2024
<b>Governmental Activities:</b>					
Capital Assets not being depreciated:					
Land	\$ 2,869,537	\$ 9,818	\$ -	\$ -	\$ 2,879,354
Easements	17,791				17,791
Construction in Progress	31,126	21,167	-	-	52,293
Total Capital Assets Not Being Depreciated	4,141,227	30,985	-	-	2,949,438
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	2,718,883	-	-	-	2,718,883
Total Capital Assets, Being Depreciated	27,018,150	-	-	-	28,296,252
Less Accumulated Depreciation for:					
Facilities	21,483,542	335,727	-	-	21,819,270
Projects	334,527	54,378	-	-	388,905
Total Accumulated Depreciation	21,451,706	390,105	-	-	22,208,174
Total Capital Assets Being Depreciated, Net	5,566,444	(390,105)	-	-	6,088,078
Governmental Activities Capital Assets, Net	\$ 9,707,671	\$ (359,120)	\$ -	\$ -	\$ 9,037,516
<b>Noxious Weed Control</b>					
	Balance 1/1/2024	Additions	Decreases		Balance 12/31/2024
Governmental Activities					
Capital Assets Being Depreciated					
Buildings	\$ 41,054	\$ -	\$ -	\$ -	\$ 41,054
Equipment	110,522	-	-	-	110,522
Total Capital Assets Being Depreciated	151,576	-	-	-	151,576
Accumulated Depreciation					
Building	30,380	821	-	-	31,201
Equipment	88,810	7,904	-	-	96,714
Total Accumulated Depreciation	119,190	8,725	-	-	127,915
Net Capital Assets Being Depreciated	\$ 32,386	\$ (8,726)	\$ -	\$ -	\$ 23,661
<b>Vector Control</b>					
	Balance 1/1/2024	Additions	Decreases		Balance 12/31/2024
Governmental Activities					
Equipment	\$ 1,231,992	\$ 90,986	\$ 56,161	\$ -	\$ 1,266,817
Accumulated Depreciation					
Equipment	975,719	92,138	56,161	-	1,011,696
Total Accumulated Depreciation	975,719	92,138	56,161	-	1,011,696
Net Capital Assets Being Depreciated	\$ 256,273	\$ (1,152)	\$ -	\$ -	\$ 255,121



**NOTE 9: LONG-TERM LIABILITIES**

**Special Assessment Bonds**

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$190,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2024, the County had \$11,721 in funds to cover any unpaid or delinquent special assessments at the time the debt service payments are due. The government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds, are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2024, are comprised of the following individual issues:

Special Assessment Bonds:

\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%.

Total Special Assessment Bonds \$ 125,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Special Assessment Bonds		
Year Ending		
December, 31	Principal	Interest
2025	10,000	3,673
2026	10,000	3,413
2027	10,000	3,153
2028	10,000	2,893
2029	10,000	2,600
2030-2034	60,000	7,800
2035	15,000	244

**Pledged Revenues**

The County has pledged 94% future sales tax revenues to repay \$180 million in sales tax revenue bonds issued in 2021. Proceeds from the bonds were used to refund loans, pay the cost of issuance, and finance a portion of the cost of the public improvements in FM Flood Risk Manage District. Sales tax revenue totaled \$21,097,314 for the year.

During the year ended December 31, 2024, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/2024	Additions	Decrease	Balance 12/31/2024	Due Within One Year
Special Assessment Bonds	135,000	-	10,000	125,000	10,000
General Obligation Bonds	-	-	-	-	-
Net Pension Liability	36,006,798	-	681,298	35,325,500	-
Net OPEB Liability	2,149,106	-	336,957	1,812,149	-
Lease Payable	1,120,349	-	137,868	982,481	251,749
Amortization of Bond Costs	(1,214)	106	-	(1,108)	(106)
Compensated Absences (Net)	2,872,329	483,893	-	3,356,222	2,378,446
Total	42,282,368	483,999	1,166,123	41,600,244	2,640,089

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. On December 31, 2024, the statutory limit for the County was \$700,237,646. The County has no general obligation bonds payable and loan payable that are subject to this limitation. The legal debt margin on December 31, 2024, is \$700,237,646.

## Leases

During the year ended December 31, 2024, the County was involved in four lease agreements. The first is for Motor Graders at the Highway Department. It is a 3-year lease at a discount rate of 3% with a fair value of 1,610,000 and annual payments of 160,800. The second is a land lease for the Law Enforcement Center. It is a 22-year lease at a discount rate of 3% with a fair value of 1,846,800 and annual payments of 48,134. The third is a 5-year building lease at a discount rate of 3%, a fair value of 639,314, and annual payments of 30,626. The last is a 2-year building lease with a discount rate of 5%, a fair value of 779,320, and annual payments of 73,692.

The following is a summary of changes in the Lease assets during the year ended December 31, 2024:

	Balance 1/1/2024	Additions	Decreases	Balance 12/31/2024
<b>Governmental Activities</b>				
Leased Land	\$ 767,104	\$ -	\$ -	\$ 767,104
Leased Building	269,101	137,024	125,165	280,960
Leased Equipment	736,417	-	-	736,417
Total Leases Being Amortized	1,772,622	137,024	125,165	1,784,481
<b>Accumulated Amortization</b>				
Leased Land	174,342	34,868	-	209,210
Leased Building	239,209	98,404	125,165	212,448
Leased Equipment	294,566	147,284	-	441,850
Total Accumulated Amortization	708,117	280,556	125,165	863,508
<b>Net Activities Leased Assets</b>	<b>\$1,064,505</b>	<b>\$ (143,532)</b>	<b>\$ -</b>	<b>\$ 920,973</b>

Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:

General Government	\$ 29,892
Public Safety	103,380
Highways and Streets	147,284
Total Amortization Expense	<u>\$ 280,556</u>

The annual debt service requirements to maturity for Leases are as follows:

LEC Land Lease

Year Ending		
December 31	Principal	Interest
2025	29,996	18,138
2026	30,896	17,238
2027	31,822	16,312
2028	32,777	15,357
2029	33,760	14,374
2030-2034	184,615	56,055
2035-2039	214,021	26,649
2040	46,732	1,402
Total	<u>604,619</u>	<u>165,525</u>

Motor Grader Lease

Year Ending		
December 31	Principal	Interest
2025	151,569	9,231
2026	156,117	4,683
Total	<u>307,686</u>	<u>13,914</u>

Drug Task Force Building Lease

Year Ending		
December 31	Principal	Interest
2025	70,183	3,509
Total	<u>70,183</u>	<u>3,509</u>

## Component Units

During the year ended December 31, 2024, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance 1/1/2024	Increases	Decreases	Balance 12/31/2024	Due Within One Year
Bonds Payable	\$ 180,000,000	\$ -	\$ -	\$ 180,000,000	\$ -
Less Deferred Amounts:					
Bond Discount	(172,500)	(1,035,000)	(468,214)	(739,286)	(295,714)
Bond Premium	325,000	-	65,000	260,000	65,000
Total Bonds Payable	179,482,500	(1,035,000)	(403,214)	179,520,714	(230,714)
Net Pension Liability	227,792	-	72,130	155,662	-
Net OPEB Liability	14,368	-	11,161	3,207	-
<b>TOTAL</b>	<b>\$ 180,239,889</b>	<b>\$ (1,035,000)</b>	<b>\$ (319,923)</b>	<b>\$ 179,679,583</b>	<b>\$ (230,714)</b>

Maple River Water Resource District					
	Balance 1/1/2024	Increases	Decreases	Balance 12/31/2024	Due Within One Year
Bonds Payable	\$ 2,250,000	\$ -	\$ 725,000	\$ 1,525,000	\$ 325,000
Bond Discount	(78,217)	-	(13,356)	(64,861)	(13,356)
Total Bonds Payable	3,108,542	-	711,644	1,460,139	311,644
Net Pension Liability	75,931	-	24,043	51,888	-
Net OPEB Liability	4,789	-	3,720	1,069	-
<b>TOTAL</b>	<b>\$ 3,232,671</b>	<b>\$ -</b>	<b>\$ 739,407</b>	<b>\$ 1,513,096</b>	<b>\$ 311,644</b>

North Cass Water Resource District					
	Balance 1/1/2024	Increases	Decreases	Balance 12/31/2024	Due Within One Year
Net Pension Liability	30,372	-	9,617	20,755	-
Net OPEB Liability	1,916	-	1,488	428	-
<b>TOTAL</b>	<b>\$ 49,652</b>	<b>\$ -</b>	<b>\$ 11,105</b>	<b>\$ 21,183</b>	<b>\$ -</b>

Rush River Water Resource District					
	Balance 1/1/2024	Increases	Decreases	Balance 12/31/2024	Due Within One Year
Bonds Payable	\$ 1,835,000		\$ 210,000	\$ 1,625,000	\$ 215,000
Bond Discount	(34,251)		(3,789)	(30,462)	(3,789)
Total Bonds Payable	2,051,609	-	206,211	1,594,538	211,211
Net Pension Liability	45,558	-	14,426	31,132	
Net OPEB Liability	2,874	-	2,232	642	
<b>TOTAL</b>	<b>\$ 2,126,087</b>	<b>\$ -</b>	<b>\$ 222,869</b>	<b>\$ 1,626,312</b>	<b>\$ 211,211</b>

<b>Noxious Weed Control District</b>						
	<b>Balance 1/1/2024</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance 12/31/224</b>	<b>Due Within One Year</b>	
Net Pension Liability	\$ 139,045	\$ -	\$ 1,131	\$ 137,914	\$	-
Net OPEB Liability	10,697	-	1,649	9,048		-
Compensated Absences (Net)	16,852	-	15,616	1,236		309
<b>TOTAL</b>	<b>\$ 166,594</b>	<b>\$ -</b>	<b>\$ 18,396</b>	<b>\$ 148,198</b>	<b>\$</b>	<b>309</b>

<b>Vector Control District</b>						
	<b>Balance 1/1/2024</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance 12/31/2024</b>	<b>Due Within One Year</b>	
Net Pension Liability	\$ 300,790	\$ 84,805		\$ 385,595	\$	-
Net OPEB Liability	23,140	2,158		25,298		-
Compensated Absences (Net)	83,775	36,479	-	120,254		2,037
<b>TOTAL</b>	<b>\$ 483,234</b>	<b>\$ 123,442</b>	<b>\$ -</b>	<b>\$ 531,147</b>	<b>\$</b>	<b>2,037</b>

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

#### **NOTE 10: CONDUIT DEBT OBLIGATIONS**

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfer to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2024, there were 19 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$909,117,782.

#### **NOTE 11: PENSION PLANS**

##### **General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems)**

##### **Summary of Significant Accounting Policies**

**Pensions.** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

##### **North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)**

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies, and various participating political subdivisions. Effective August 1, 2015, the Law Enforcement System Plan will include National Guard Security Officers and Firefighters. NDPERS provides for pension, death, and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of eleven members. The Governor is responsible for appointing three other members in addition to the Chairman of the Board. Four members are appointed by legislative management, and the remaining three Board members are elected from active employees currently contributing to PERS.

## **Pension Benefits**

### **Main System**

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016, the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020, the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

### **Law Enforcement System**

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

## **Death and Disability Benefits**

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the NDPERS in the North Dakota Administrative Code.

## **Refunds of Member Account Balance**

### **Main System**

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

### **Law Enforcement System**

Upon termination, if a member of the Law Enforcement System is not vested (is not 55 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

## **Member and Employer Contributions**

### **Main System**

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 8.12% of covered compensation. For members hired on or after January 1, 2020, member contribution rates are 7% and employer contribution rates are 9.26% of covered compensation.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25, and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

### **Law Enforcement System**

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

<b>Plan</b>	<b>Member contribution rate</b>	<b>Employer contribution rate</b>
Law Enforcement with previous service		
Political Subdivisions	5.50%	11.40%
State	6.00%	11.40%
National Guard	5.50%	11.40%
Law Enforcement without previous service	5.50%	9.16%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25, and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 25 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2024, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the share of covered payroll/contributions in the Main System and the Law Enforcement System pension plan relative to the covered payroll/contributions of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

#### **Main System**

	<b>Net Pension Liability</b>	<b>Proportion Share</b>	<b>Change in Proportion Share</b>
<b>Primary Government:</b>			
County	\$27,622,169	1.476840%	.028035%
<b>Component Units:</b>			
Southeast Cass WRD	155,662	.008323%	.003491%
Maple River WRD	51,887	.002774%	.001164%
North Cass WRD	20,755	.001110%	.000465%
Rush River WRD	31,132	.001665%	.000698%
Noxious Weed Control	137,914	.007374%	.000163%
Vector Control	385,596	.020616%	.005017%



## Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
<b>Primary Government:</b>			
County	\$7,703,331	8.557927%	(4.763253%)

For the year ended December 31, 2024, the county and its component units recognized pension expense as follows:

## Main System

	Pension Expense
<b>Primary Government:</b>	
County	\$819,222
<b>Component Units:</b>	
Southeast Cass WRD	(16,574)
Maple River WRD	(5,525)
North Cass WRD	(2,210)
Rush River WRD	(3,315)
Noxious Weed Control	4,090
Vector Control	11,436

## Law Enforcement System

	Pension Expense
<b>Primary Government:</b>	
County	(\$1,867,478)

At December 31, 2024, the County and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

## Main System

### Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,311,488	\$ -
Changes of Assumptions	6,656,887	12,534,448
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	-	252,564
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	502,954	466,656
District Contributions Subsequent to the Measurement Date	870,478	-
Total	\$ 9,341,807	\$ 13,253,668

**Component Units:****Southeast Cass Water Resource District**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 7,391	\$ -
Change of Assumptions	37,514	70,637
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	1,423
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,663	58,730
Contributions Subsequent to the Measurement Date	5,211	-
Total	\$ 51,779	\$ 130,790

**Maple River Water Resource District**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,464	\$ -
Change of Assumptions	12,505	23,546
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	474
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	554	19,577
Contributions Subsequent to the Measurement Date	1,737	-
Total	\$ 17,260	\$ 43,597

### North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 985	\$ -
Change of Assumptions	5,002	9,418
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	190
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	222	7,931
Contributions Subsequent to the Measurement Date	711	-
Total	\$ 6,904	\$ 17,439

### Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,478	\$ -
Change of Assumptions	7,503	14,127
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	285
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	333	11,746
Contributions Subsequent to the Measurement Date	1,042	-
Total	\$ 10,356	\$ 26,158

### Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,548	\$ -
Changes of Assumptions	33,237	62,583
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	1,261
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,511	2,330
District Contributions Subsequent to the Measurement Date	4,346	-
Total	\$ 46,642	\$ 66,174

## Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 18,308	\$ -
Changes of Assumptions	92,928	174,976
Net Difference Between Projected and Actual Investment		
Earnings on Pension Plan Investments	-	3,526
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	7,021	6,514
District Contributions Subsequent to the Measurement Date	12,152	-
Total	\$ 130,408	\$ 185,017

## Law Enforcement System

### Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,975,343	\$ -
Changes of Assumptions	3,161,437	4,722,610
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	-	80,699
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	43,527	2,617,472
District Contributions Subsequent to the Measurement Date	606,807	-
Total	\$ 10,787,114	\$ 7,420,781

The contributions for the primary government and its component units reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

## Main System

### Primary Government:

2025	\$ (3,457,317)
2026	400,305
2027	(1,585,439)
2028	(139,888)
2029	-
Thereafter	-
Total	\$ (4,782,339)

**Component Units:****Southeast Cass Water Resource District**

2025	\$ (35,558)
2026	(14,613)
2027	(26,961)
2028	(7,090)
2029	-
Thereafter	-
Total	\$ (84,222)

**Maple River Water Resource District**

2025	\$ (11,853)
2026	(4,871)
2027	(8,987)
2028	(2,363)
2029	-
Thereafter	-
Total	\$ (28,074)

**North Cass Water Resource District**

2025	\$ (4,741)
2026	(1,948)
2027	(3,595)
2028	(945)
2029	-
Thereafter	-
Total	\$ (11,229)

**Rush River Water Resource District**

2025	\$ (7,112)
2026	(2,923)
2027	(5,392)
2028	(1,418)
2029	-
Thereafter	-
Total	\$ (16,845)

**Noxious Weed Control District**

2025	\$ (17,262)
2026	1,999
2027	(7,916)
2028	(698)
2029	-
Thereafter	-
Total	\$ (23,878)

**Vector Control District**

2025	\$ (48,263)
2026	5,588
2027	(22,132)
2028	(1,953)
2029	-
Thereafter	-
Total	\$ (66,760)

## Law Enforcement System

### Primary Government:

2025	\$ 856,494
2026	499,716
2027	267,542
2028	249,296
2029	527,705
Thereafter	358,773
Total	\$ 2,759,526

## Actuarial Assumptions

The total pension liability in the July 1, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	6.50%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31.9%	5.40%
International Equity	19.1%	7.00%
Private Equity	7%	8.50%
Domestic Fixed Income	23%	2.88%
International Fixed Income	0%	0.00%
Global Real Assets	19%	6.10%
Cash Equivalents	0%	0.00%

## Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In

years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.97%; and the resulting Single Discount Rate is 6.50%.

### **Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.50 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50 percent) or 1-percentage-point higher (7.50 percent) than the current rate:

#### **Main System**

	1%	Current	1%
Net Pension Liability	Decrease (5.50%)	Discount Rate (6.50%)	Increase (7.50%)
Primary Government	\$ 39,036,658	\$ 27,622,169	\$ 18,155,359
Component Units:			
Southeast Cass Water Resource District	219,988	155,662	102,313
Maple River Water Resource District	73,329	51,887	34,104
North Cass Water Resource District	29,332	20,755	13,642
Rush River Water Resource District	43,998	31,135	20,463
Noxious Weed Control District	194,905	137,914	90,647
Vector Control District	544,938	385,596	253,442

#### **Law Enforcement System**

	1%	Current	1%
Net Pension Liability	Decrease (5.50%)	Discount Rate (6.50%)	Increase (7.50%)
Primary Government	\$ 11,970,159	\$ 7,703,331	\$ 4,270,051

### **Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, [www.nd.gov/ndpers](http://www.nd.gov/ndpers), or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900

## **NOTE 12: OPEB PLANS**

### **Summary of Significant Accounting Policies**

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### **General Information about the OPEB Plan**

#### **North Dakota Public Employees Retirement System**

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

#### **OPEB Benefits**

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.



Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employees, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

At December 31, 2024, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The district's proportion of the net OPEB liability was based on the district's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share	Change in Proportion Share
<b>Primary Government:</b>			
County	(\$1,812,149)	2.097261%	(.052380%)
<b>Component Units:</b>			
Southeast Cass WRD	3,208	.003712%	0.009576%
Maple River WRD	1,069	.001237%	0.003553%
North Cass WRD	428	.000495%	0.001421%
Rush River WRD	642	.000742%	0.002132%
Noxious Weed Control	(9,048)	.010471%	(0.000228%)
Vector Control	(25,297)	.029277%	0.006132%

For the year ended December 31, 2024, the County and its component units recognized OPEB expense as follows:

	OPEB Expense
<b>Primary Government:</b>	
County	\$312,570
<b>Component Units:</b>	
Southeast Cass WRD	(1,183)
Maple River WRD	(394)
North Cass WRD	(158)
Rush River WRD	(237)
Noxious Weed Control	1,561
Vector Control	4,363

At December 31, 2024, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

## Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 22,362	\$ 13,928
Changes of Assumptions	275,669	124,065
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	67,779
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	40,752	47,632
District Contributions Subsequent to the Measurement Date	130,190	-
<b>Total</b>	<b>\$ 468,974</b>	<b>\$ 253,404</b>

## Component Units:

### Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 40	\$ 025
Changes of Assumptions	488	220
Net Difference Between Projected and Actual Investment	-	120
Earnings on OPEB Plan Investments	-	-
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	825	6,095
District Contributions Subsequent to the Measurement Date	3,902	-
<b>Total</b>	<b>\$ 5,255</b>	<b>\$ 6,460</b>

### Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 13	\$ 8
Changes of Assumptions	163	73
Net Difference Between Projected and Actual Investment	-	40
Earnings on OPEB Plan Investments	-	-
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	275	2,032
District Contributions Subsequent to the Measurement Date	1,301	-
<b>Total</b>	<b>\$ 1,752</b>	<b>\$ 2,153</b>

North Cass Water Resource District

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences Between Expected and Actual Experience	\$ 5	\$ 3
Changes of Assumptions	65	29
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	-	16
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	110	813
District Contributions Subsequent to the Measurement Date	520	-
<b>Total</b>	<b>\$ 701</b>	<b>\$ 861</b>

Rush River Water Resource District

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences Between Expected and Actual Experience	\$ 8	\$ 5
Changes of Assumptions	98	44
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	-	24
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	165	1,219
District Contributions Subsequent to the Measurement Date	780	-
<b>Total</b>	<b>\$ 1,051</b>	<b>\$ 1,292</b>

Noxious Weed Control District

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences Between Expected and Actual Experience	\$ 112	\$ 70
Changes of Assumptions	1,376	619
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	338
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	203	238
District Contributions Subsequent to the Measurement Date	347	-
<b>Total</b>	<b>\$ 2,039</b>	<b>\$ 1,265</b>

## Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 435	\$ 265
Changes of Assumptions	4,935	1,916
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	1,671	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	674	417
District Contributions Subsequent to the Measurement Date	1,159	-
Total	\$ 8,875	\$ 2,598

The contributions for the primary government and its component units reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

### Primary Government

2025	\$ 79,046
2026	160,276
2027	(105,441)
2028	(48,503)
2029	-
Thereafter	-
Total	\$ 85,379

### Component Units:

#### Southeast Cass Water Resource District

2025	\$ (1,486)
2026	(1,259)
2027	(1,951)
2028	(411)
2029	-
Thereafter	-
Total	\$ (5,107)

#### Maple River Resource District

2025	\$ (495)
2026	(420)
2027	(650)
2028	(137)
2029	-
Thereafter	-
Total	\$ (1,702)

#### North Cass Resource District

2025	\$	(198)
2026		(168)
2027		(260)
2028		(55)
2029		-
Thereafter		-
Total	\$	(681)

#### Rush River Cass Resource District

2025	\$	(297)
2026		(252)
2027		(390)
2028		(82)
2029		-
Thereafter		-
Total	\$	(1,021)

#### Noxious Weed Control District

2025	\$	395
2026		800
2027		(526)
2028		(242)
2029		-
Thereafter		-
Total	\$	426

#### Vector Control District

2025	\$	1,103
2026		2,237
2027		(1,472)
2028		(677)
2029		-
Thereafter		-
Total	\$	1,192

#### Actuarial assumptions

The total OPEB liability in the July 1, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Not applicable
Investment rate of return	5.75%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Mortality Pub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates

multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2024, are summarized in the following table:

Asset Class	Target Allocation	Expected Real Rate of Return
Large Cap Domestic Equities	33%	4.00%
Small Cap Domestic Equities	6%	6.00%
Domestic Fixed Income	35%	3.29%
International Equities	26%	7.00%

### Discount rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

### Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2024, calculated using the discount rate of 5.75%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current rate:

	1%	Current	
	Decrease (4.75%)	Discount Rate (5.75%)	Increase (6.75%)
Net OPEB Liability			
Primary Government	\$ 2,476,763	\$ 1,812,149	\$ 1,252,385
Component Units:			
Southeast Cass Water Resource District	4,384	3,208	2,217
Maple River Water Resource District	1,461	1,069	739
North Cass Water Resource District	585	428	296
Rush River Water Resource District	877	642	443
Noxious Weed Control District	12,366	9,048	6,253
Vector Control District	34,575	25,297	17,483

## **NOTE 13: RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 2020, the County started carrying Cyber/Breach Response Insurance and in 2021 also added a Coalition Cyber Excess Follow Form Policy through Marsh & McLennan. This coverage will assist in public relations, crisis management, business interruptions, and e-crime.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of five million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to buildings and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third-party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accidents up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

## **NOTE 14: CONTINGENT LIABILITIES**

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

### **Metro Flood Diversion Authority Project**

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA), which is needed to acquire federal funding for the Metro Flood Diversion project. WRRDA authorizes \$846 million in federal funding for the Diversion Project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

Voters in the City of Fargo and Cass County have approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Metro Flood Diversion Authority's U.S. EPA WIFIA loan was approved by US EPA. The final loan amount is \$569 million, and the anticipated loan closing date was June 29, 2021.

The State of North Dakota legislature passed a bonding package that includes \$435.5 million for the Metro Flood Diversion Authority. The bonding bill became law and fulfilled the state's pledged \$750 million share of the project's cost and boosts its total contribution to \$870 million.

## NOTE 15: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing as of December 31, 2024:

Project	Contract			
	Amount	Completed	Retainages	Balance
Jail Pod - Construction Administration	\$ 436,508	\$ 357,937	\$ -	\$ 78,571
Jail Pod - Architect Fees	4,304,515	3,673,087	183,654	815,083
Jail Pod - Mechanical Fees	5,941,794	3,880,000	194,000	2,255,794
Jail Pod - Construction	16,418,756	13,488,786	674,439	3,604,409
Law Enforcement Storage Building - Electrical	49,500	9,900	-	39,600
Law Enforcement Storage Building - Permitting & Engineering	844,949	829,232	-	15,717
CB1701 C6 15/22 Clifton Br Repl	570,920	552,273	11,045	29,692
CB2302 C32 22/27 Amenia Twp Bridge	354,276	342,549	6,851	18,578
West Addition - Courthouse Remodel Construction Administration	20,000	1,000	-	19,000
CB2303 - Bridge Replacement	189,000	182,881	-	6,119
CB2303 - ROW Acquisition	184,000	120,368	-	63,632
CB2604 - Geotechnical Evaluation	77,366	69,149	-	8,218
CH2404 - Bituminous Overlay	3,747,976	3,673,017	74,960	149,919
TB2508 Replacement Design	145,000	95,365	-	49,635
TB2704 Preliminary Design	150,000	24,942	-	125,058
Red River Regional Dispatch Center	2,214,385	92,400	4,620	2,126,605
SC0950/SC0910 - Milling, HMA Overlay	7,929,158	-	-	7,929,158
Courtroom Construction - General	789,500	-	-	789,500
Courtroom Construction - Mechanical	185,500	-	-	185,500
Courtroom Construction - Electrical	160,000	-	-	160,000
	<u>\$44,713,103</u>	<u>\$27,392,883</u>	<u>\$ 1,149,570</u>	<u>\$18,469,789</u>

## NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the County can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities on December 31, 2024.

Cass County will state individually the parties who received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

### New and Expanding Business

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from



agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

### **Exemption Criteria**

The governing body must have received the certification of the Department of Commerce Division of Economic Development and Finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally, the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

### 2023 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$446,910

### **Public Charity Exemption**

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

### **Exemption criteria**

Property is exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

### 2023 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$2,114,677

### **Single Family Residence**

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria - Up to one hundred fifty thousand dollars of the true and full value of all new single-family, condominium, and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.
- Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2023 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$606,488

### **Childhood Service Exemption**

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36)).

This exemption is not available for property used as a residence.

2023 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$164,406

### **Commercial and Residential**

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03), and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which are over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2023 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$79,260

**NOTE 17: DEPOSITS WITH CLERK OF COURT**

The Water Resource District is responsible for acquiring properties relating to the Metro Flood Diversion Project. At times, the Water Resource District may exercise its eminent domain powers to acquire properties. The financial statements account for these transactions in the ‘Deposits with Clerk of Court’ line item, which is an asset.

**NOTE 18: SUBSEQUENT EVENTS**

**Primary Government:**

The County entered the following construction contracts with balances owing after December 31, 2024, but prior to financial statements being issued:

Project	Contract		Completed	Retainages	Balance
	Amount				
HVAC Upgrades in Jail, Courthouse, & LEC	\$ 120,700	\$ -	\$ -	\$ -	\$ 120,700
CR17/26/5S/5N - Crossing Surface Installation	176,000	-	-	-	176,000
CH2506 - Pavement Marking Installation	458,691	-	-	-	458,691
CH2507 - Crack, Clean, & Seal	216,512	-	-	-	216,512
CH2505 - Cured In Place Pipe Lining	235,944	-	-	-	235,944
CD2508 - Contract Asphalt Patching	171,029	-	-	-	171,029
	<u>\$ 1,378,876</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,378,876</u>

**NOTE 19: ACCOUNTING CHANGES AND ERROR CORRECTIONS**

**Primary Government:**

Due to the implementation of GASB 101, Compensated Absences, the beginning net position was required to be restated to include an added liability for sick leave that was not required previously under GASB 16, Accounting for Compensated Absences. Construction in progress was understated in 2023 due to unidentified projects for the year end December 31,2023.

Reporting Units Affected by Adjustmenst to and Restatements of Beginning Balances	
	Government Wide Governmental Activites
12/31/2023, as previously reportedd	\$ 243,217,323
Change in accounting principle (GASB 101)	(848,960)
Error Correction Capital Assets, Non-Deprciable	252,592
12/31/2023, as adjusted or restated	<u>\$ 242,620,955</u>

**Component Unit:**

**Southeast Cass**

Net Position of the District as of January 1, 2024 has been restated for error corrections to Uncertified Special Assessments Receivable and to remove Loans Receivable as shown below. The results of the adjustments decreased Net Position for the District.

<b>Beginning Net Position, as previously reported</b>	\$ 266,859,300
Adjustments to restate January 1, 2024 Net Position	
Uncertified Special Assessments Receivable	(64,147)
Certified Special Assessments Receivable	(477)
RIMP Loans Receivable	(11,214,729)
<b>Net Position January 1, as restated</b>	<b>\$ 255,579,947</b>

### Maple River

Net Position of the District as of January 1, 2024 has been restated for error corrections to Uncertified Special Assessments Receivable as shown below. The results of the adjustments decreased Net Position for the District.

<b>Beginning Net Position, as previously reported</b>	\$ 34,255,191
Adjustments to restate January 1, 2024 Net Position	
Uncertified Special Assessments Receivable	(1,209,431)
Certified Special Assessments Receivable	(1)
<b>Net Position January 1, as restated</b>	<b>\$ 33,045,758</b>

### Rush River

Net Position of the District as of January 1, 2024 has been restated for error corrections to Uncertified and Certified Special Assessments Receivable as shown below. The results of the adjustments decreased Net Position for the District.

<b>Beginning Net Position, as previously reported</b>	\$ 9,697,672
Adjustments to restate January 1, 2024 Net Position	
Special Assessments Receivable - Uncertified	(111,653)
Special Assessments Receivable - Certified	(30,052)
<b>Net Position January 1, as restated</b>	<b>\$ 9,555,967</b>

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**



**Cass County Government**

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios  
ND Public Employees Retirement System  
Last Ten Fiscal Years

As of Measurement date of*	Net Pension Liability	Net Pension Liability(Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
<b>Primary Government - Main System</b>					
6/30/2024	1.47684%	\$ 27,622,169	\$ 19,373,165	142.58%	68.02%
6/30/2023	1.44880%	27,936,616	17,717,006	157.68%	65.31%
6/30/2022	1.46749%	42,264,701	17,035,169	248.10%	54.47%
6/30/2021	1.80148%	15,694,377	17,050,906	92.04%	78.26%
6/30/2020	1.51989%	47,815,977	16,766,193	285.19%	48.91%
6/30/2019	1.62497%	19,045,879	16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
<b>Primary Government - Law Enforcement System</b>					
6/30/2024	8.55793%	\$ 7,703,331	\$ 10,035,475	76.76%	68.14%
6/30/2023	13.32118%	8,070,182	9,531,981	84.66%	67.61%
6/30/2022	13.14541%	10,791,976	8,511,142	126.80%	57.48%
6/30/2021	12.90582%	2,138,689	7,941,402	26.93%	87.10%
6/30/2020	17.99348%	11,794,351	8,166,135	144.43%	53.12%
6/30/2019	19.94557%	2,372,095	8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
<b>Component Units:</b>					
<b>Southeast Cass Water Resource District</b>					
6/30/2024	0.00832%	\$ 155,662	\$ 109,175	142.58%	68.02%
6/30/2023	0.01181%	227,792	144,463	157.68%	65.31%
6/30/2022	0.01170%	337,003	135,832	248.10%	54.47%
6/30/2021	0.01159%	120,748	131,188	92.04%	78.26%
6/30/2020	0.01156%	363,800	127,562	285.19%	48.91%
6/30/2019	0.01426%	167,090	148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
<b>Maple River Water Resource District</b>					
6/30/2024	0.00277%	\$ 51,887	\$ 36,392	142.58%	68.02%
6/30/2023	0.00394%	75,931	48,154	157.68%	65.31%
6/30/2022	0.00390%	112,334	45,277	248.10%	54.47%
6/30/2021	0.00386%	40,249	43,729	92.04%	78.26%
6/30/2020	0.00547%	121,267	42,521	285.19%	48.91%
6/30/2019	0.00475%	55,697	49,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
<b>North Cass Water Resource District</b>					
6/30/2024	0.00111%	\$ 20,755	\$ 14,557	142.58%	68.02%
6/30/2023	0.01181%	227,792	144,463	157.68%	65.31%
6/30/2022	0.01170%	337,003	135,832	248.10%	54.47%
6/30/2021	0.00155%	16,100	17,492	92.04%	78.26%
6/30/2020	0.00219%	48,507	17,008	285.20%	48.91%
6/30/2019	0.00190%	22,279	19,771	112.69%	71.66%
6/30/2018	0.00189%	31,850	19,388	164.28%	62.80%
6/30/2017	0.00190%	30,602	19,436	157.45%	61.98%
6/30/2016	0.00157%	15,280	15,800	96.71%	70.46%
6/30/2015	0.00180%	12,269	16,074	76.33%	77.15%
<b>Rush River Water Resource District</b>					
6/30/2024	0.00167%	\$ 31,132	\$ 21,835	142.58%	68.02%
6/30/2023	0.00236%	45,558	28,893	157.68%	65.31%
6/30/2022	0.00234%	67,401	27,166	248.11%	54.47%
6/30/2021	0.00231%	24,150	26,238	92.04%	78.26%
6/30/2020	0.00328%	72,760	25,512	285.20%	48.91%
6/30/2019	0.00285%	33,418	29,657	112.68%	71.66%
6/30/2018	0.00283%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
<b>Noxious Weed Control District</b>					
6/30/2024	0.00737%	\$ 137,914	\$ 96,728	142.58%	68.02%
6/30/2023	0.00721%	139,045	88,180	157.68%	65.31%
6/30/2022	0.00715%	205,960	83,014	248.10%	54.47%
6/30/2021	0.00807%	70,302	76,379	92.04%	78.26%
6/30/2020	0.00627%	197,230	69,157	285.19%	48.91%
6/30/2019	0.00652%	76,361	67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
<b>Vector Control District</b>					
6/30/2024	0.02062%	\$ 385,596	\$ 270,443	142.58%	68.02%
6/30/2023	0.01560%	300,790	190,757	157.68%	65.31%
6/30/2022	0.01520%	437,665	176,405	248.10%	54.47%
6/30/2021	0.01789%	155,857	169,328	92.04%	78.26%
6/30/2020	0.01351%	425,171	149,082	285.19%	48.91%
6/30/2019	0.01117%	130,971	116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**Cass County Government**

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios  
ND Public Employees Retirement System  
Last Ten Fiscal Years

As of Measurement date of*	Net OPEB Liability	Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
<b>Primary Government - Main System</b>					
6/30/2024	2.13701%	\$ 1,812,149	\$ 22,154,530	8.18%	68.35%
6/30/2023	2.18349%	2,149,106	21,948,015	9.95%	62.74%
6/30/2022	2.08399%	2,463,906	21,515,164	11.63%	56.28%
6/30/2021	2.07161%	1,135,804	22,585,851	5.10%	76.63%
6/30/2020	2.11564%	1,756,802	24,117,652	7.38%	63.38%
6/30/2019	2.26128%	1,796,676	25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%

**Component Units:**

**Southeast Cass Water Resource District**

6/30/2024	0.37120%	\$ 3,208	\$ 38,485	8.34%	68.35%
6/30/2023	0.01437%	14,368	144,463	9.95%	62.74%
6/30/2022	0.01315%	15,792	135,832	11.63%	56.28%
6/30/2021	0.01203%	6,692	131,188	5.10%	76.63%
6/30/2020	0.01119%	9,413	127,562	7.38%	63.38%
6/30/2019	0.01329%	10,673	148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%

**Maple River Water Resource District**

6/30/2024	0.12370%	\$ 1,069	\$ 12,828	8.33%	68.35%
6/30/2023	0.00479%	4,789	48,154	9.95%	62.74%
6/30/2022	0.00439%	5,264	45,277	11.63%	56.28%
6/30/2021	0.00401%	2,231	43,729	5.10%	76.63%
6/30/2020	0.00373%	3,138	42,521	7.38%	63.38%
6/30/2019	0.00443%	3,558	49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%

**North Cass Water Resource District**

6/30/2024	0.00050%	\$ 428	\$ 5,131	8.34%	68.35%
6/30/2023	0.00192%	1,916	19,262	9.95%	62.74%
6/30/2022	0.00175%	2,106	18,111	11.63%	56.28%
6/30/2021	0.00160%	892	17,492	5.10%	76.63%
6/30/2020	0.00149%	1,255	17,008	7.38%	63.38%
6/30/2019	0.00177%	1,423	19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%

**Rush River Water Resource District**

6/30/2024	0.00074%	\$ 642	\$ 7,697	8.34%	68.35%
6/30/2023	0.00287%	2,874	28,893	9.95%	62.74%
6/30/2022	0.00263%	3,158	27,166	11.62%	56.28%
6/30/2021	0.00241%	1,338	26,238	5.10%	76.63%
6/30/2020	0.00224%	1,883	25,512	7.38%	63.38%
6/30/2019	0.00266%	2,135	29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%

**Noxious Weed Control District**

6/30/2024	0.01047%	\$ 9,048	\$ 108,557	8.33%	68.35%
6/30/2023	0.01070%	10,696	107,545	9.95%	62.74%
6/30/2022	0.01000%	12,007	103,273	11.63%	56.28%
6/30/2021	0.00915%	5,088	99,735	5.10%	76.63%
6/30/2020	0.00861%	7,246	98,202	7.38%	63.38%
6/30/2019	0.00897%	7,203	100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%

**Vector Control District**

6/30/2024	0.02928%	\$ 25,297	\$ 303,517	8.33%	68.35%
6/30/2023	0.02314%	23,139	232,649	9.95%	62.74%
6/30/2022	0.02126%	25,515	219,455	11.63%	56.28%
6/30/2021	0.02028%	11,279	221,108	5.10%	76.63%
6/30/2020	0.01857%	15,621	211,694	7.38%	63.38%
6/30/2019	0.01538%	12,355	171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.



**Cass County Government**

Schedule of Employer Contributions  
ND Public Employees Retirement System  
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
<b>Primary Government - Main System</b>					
12/31/2024	\$ 1,646,491	\$ 1,695,483	\$ 48,991	\$ 20,276,987	8.36%
12/31/2023	1,340,304	1,357,903	17,599	18,775,632	7.23%
12/31/2022	1,283,037	1,294,555	11,518	17,880,456	7.24%
12/31/2021	1,257,429	1,279,217	21,788	17,675,185	7.24%
12/31/2020	1,187,193	1,223,847	36,654	17,370,431	6.95%
12/31/2019	1,230,598	1,211,129	(19,469)	17,437,236	6.95%
12/31/2018	1,172,212	1,172,212	-	16,903,243	6.93%
12/31/2017	1,137,809	1,137,809	-	16,269,432	6.99%
12/31/2016	1,075,179	1,075,179	-	15,861,576	6.78%
12/31/2015	1,468,877	1,468,877	-	22,076,888	6.65%
<b>Primary Government - Law Enforcement System</b>					
12/31/2024	\$ 1,201,034	\$ 1,201,034	\$ 0	\$ 10,535,383	11.40%
12/31/2023	886,935	903,458	16,523	9,751,874	9.26%
12/31/2022	855,497	803,081	(52,416)	8,704,913	9.23%
12/31/2021	706,035	812,146	(59,684)	8,118,927	8.29%
12/31/2020	871,830	818,033	(53,797)	8,375,523	9.77%
12/31/2019	750,412	795,981	45,569	8,249,344	9.65%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,113	9.81%
12/31/2016	722,727	722,727	-	7,370,196	9.81%
<b>Component Units:</b>					
<b>Southeast Cass Water Resource District</b>					
12/31/2024	\$ 8,087	\$ 9,970	\$ 1,883	\$ 113,577	8.78%
12/31/2023	12,263	10,662	(1,601)	172,238	6.19%
12/31/2022	10,231	9,671	(560)	139,174	6.95%
12/31/2021	9,674	10,111	437	132,489	7.63%
12/31/2020	9,032	8,455	(577)	127,562	6.63%
12/31/2019	10,796	10,558	(238)	148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
<b>Maple River Water Resource District</b>					
12/31/2024	\$ 2,696	\$ 3,323	\$ 627	\$ 37,859	8.78%
12/31/2023	4,088	3,554	(534)	57,413	6.19%
12/31/2022	3,410	3,224	(186)	46,391	6.95%
12/31/2021	3,225	3,370	145	44,163	7.63%
12/31/2020	3,011	2,818	(193)	42,521	6.63%
12/31/2019	3,599	3,519	(80)	49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
<b>North Cass Water Resource District</b>					
12/31/2024	\$ 1,078	\$ 1,422	\$ 344	\$ 15,144	9.39%
12/31/2023	1,635	1,422	(213)	22,965	6.19%
12/31/2022	1,364	1,290	(74)	18,557	6.95%
12/31/2021	1,290	1,348	58	17,665	7.63%
12/31/2020	1,204	1,127	(77)	17,008	6.63%
12/31/2019	1,440	1,408	(32)	19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,388	7.05%
12/31/2017	1,409	1,486	77	19,436	7.65%
12/31/2016	1,144	1,225	81	15,800	7.75%
12/31/2015	1,221	1,199	(22)	16,074	7.46%
<b>Rush River Water Resource District</b>					
12/31/2024	\$ 1,617	\$ 1,994	\$ 377	\$ 22,715	8.78%
12/31/2023	2,453	2,133	(320)	34,448	6.19%
12/31/2022	2,046	1,934	(112)	27,835	6.95%
12/31/2021	1,935	2,022	87	26,498	7.63%
12/31/2020	1,806	1,691	(115)	25,512	6.63%
12/31/2019	2,159	2,112	(47)	29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
<b>Noxious Weed Control District</b>					
12/31/2024	\$ 8,221	\$ 8,465	\$ 245	\$ 101,240	8.36%
12/31/2023	6,671	6,758	88	93,449	7.23%
12/31/2022	6,252	6,308	56	87,133	7.24%
12/31/2021	5,633	5,730	98	78,891	7.26%
12/31/2020	4,897	5,048	151	72,150	7.17%
12/31/2019	4,934	4,856	(78)	70,510	6.89%
12/31/2018	5,340	5,340	-	68,413	7.81%
12/31/2017	5,180	5,180	-	72,528	7.14%
12/31/2016	5,075	5,075	-	65,829	7.71%
12/31/2015	4,906	4,906	-	69,053	7.10%
<b>Vector Control District</b>					
12/31/2024	\$ 22,984	\$ 23,668	\$ 684	\$ 283,060	8.36%
12/31/2023	14,431	14,620	189	202,155	7.23%
12/31/2022	13,286	13,406	119	185,158	7.24%
12/31/2021	12,487	12,704	216	175,712	7.23%
12/31/2020	10,556	10,882	326	154,857	8.03%
12/31/2019	8,462	8,328	(134)	119,868	6.95%
12/31/2018	10,311	10,311	-	131,695	7.83%
12/31/2017	10,112	10,112	-	141,760	7.13%
12/31/2016	9,894	9,894	-	128,447	7.70%
12/31/2015	9,530	9,530	-	129,196	7.38%

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**Cass County Government**

Schedule of Employer Contributions  
ND Public Employees Retirement System OPEB  
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
<b>Primary Government - Main System</b>					
12/31/2024	\$ 260,035	\$ 260,036	\$ 0	\$ 22,810,114	1.14%
12/31/2023	260,912	252,837	(8,075)	22,351,809	1.13%
12/31/2022	257,937	253,962	(3,975)	22,051,582	1.15%
12/31/2021	267,743	272,502	4,759	22,998,023	1.18%
12/31/2020	279,691	288,400	8,709	24,549,058	1.17%
12/31/2019	290,297	286,656	(3,640)	25,686,580	1.12%
12/31/2018	274,634	274,634	-	24,841,694	1.11%
12/31/2017	264,513	264,513	-	23,614,545	1.12%

**Component Units:**

**Southeast Cass Water Resource District**

12/31/2024	\$ 547	\$ 547	\$ -	\$ 48,000	1.14%
12/31/2023	1,964	1,707	(257)	172,238	0.99%
12/31/2022	1,653	1,549	(104)	139,174	1.11%
12/31/2021	1,577	1,619	42	132,489	1.22%
12/31/2020	1,499	1,354	(145)	127,562	1.06%
12/31/2019	1,724	1,690	(34)	148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%

**Maple River Water Resource District**

12/31/2024	\$ 182	\$ 182	\$ -	\$ 16,000	1.14%
12/31/2023	655	569	(86)	57,413	0.99%
12/31/2022	551	516	(35)	46,391	1.11%
12/31/2021	526	540	14	44,163	1.22%
12/31/2020	500	451	(49)	42,521	1.06%
12/31/2019	575	563	(12)	49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%

**North Cass Water Resource District**

12/31/2024	\$ 73	\$ 73	\$ -	\$ 6,400	1.14%
12/31/2023	262	228	(34)	22,965	0.99%
12/31/2022	220	206	14	18,557	1.11%
12/31/2021	210	216	6	17,665	1.22%
12/31/2020	200	180	(20)	17,008	1.06%
12/31/2019	230	225	(5)	19,771	1.14%
12/31/2018	227	219	(8)	19,771	1.13%
12/31/2017	226	238	12	19,388	1.22%

**Rush River Water Resource District**

12/31/2024	\$ 109	\$ 109	\$ -	\$ 9,600	1.14%
12/31/2023	393	341	(52)	34,448	0.99%
12/31/2022	331	310	(21)	27,835	1.11%
12/31/2021	315	324	9	26,498	1.22%
12/31/2020	300	271	(29)	25,512	1.06%
12/31/2019	345	338	(7)	29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%

**Noxious Weed Control District**

12/31/2024	\$ 699	\$ 699	\$ 0	\$ 61,286	1.14%
12/31/2023	1,299	1,258	(40)	63,464	1.98%
12/31/2022	1,257	1,238	(19)	65,676	1.88%
12/31/2021	1,199	1,221	21	66,411	1.84%
12/31/2020	1,154	1,190	36	67,178	1.82%
12/31/2019	1,164	1,149	(15)	70,510	1.63%
12/31/2018	1,102	1,102	-	68,413	1.61%
12/31/2017	1,183	1,183	-	72,528	1.63%

**Vector Control District**

12/31/2024	\$ 1,953	\$ 1,953	\$ 0	\$ 171,351	1.14%
12/31/2023	2,809	2,722	(87)	137,290	1.98%
12/31/2022	2,671	2,630	(41)	139,561	1.88%
12/31/2021	2,659	2,706	47	147,916	1.83%
12/31/2020	2,487	2,564	77	144,187	2.03%
12/31/2019	1,996	1,971	(25)	119,868	1.64%
12/31/2018	2,128	2,128	-	131,696	1.62%
12/31/2017	2,309	2,309	-	141,760	1.63%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**CASS COUNTY GOVERNMENT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2024**

**NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM**

**CHANGES OF BENEFIT TERMS**

Legislation was passed relating to the Public Safety with Prior Service System. The Public Safety with Prior Service System was expanded to allow peace officers employed by the State to participate. The provisions are similar to the Public Safety with Prior Service System, but with a 6.00 percent employee contribution rate. The benefit multiplier and the vesting requirements for the Bureau of Criminal Investigation group were changed.

**CHANGES OF ASSUMPTIONS**

All actuarial assumptions used in the actuarial valuation as of July 1, 2024, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2023.

**NOTE 2: NDPERS MAIN SYSTEM**

**CHANGES OF BENEFIT TERMS**

In 2023, House Bill 1040 was passed, which closes the Main System to employees newly enrolled into the system on January 1, 2025, and later. The state employer contribution for 2026 and later was changed to be the amount sufficient to fund the Main System on actuarial basis, with the amortization of the unfunded liability determined on a level percent of payroll basis over a closed period beginning on January 1, 2026, and ending June 30, 2056.

**CHANGES OF ASSUMPTIONS**

All actuarial assumptions used in the actuarial valuation as of July 1, 2024, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2023.

### **NOTE 3: OPED PLAN**

#### **CHANGES OF BENEFIT TERMS**

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2023.

#### **CHANGES OF ASSUMPTIONS**

All actuarial assumptions used in the actuarial valuation as of July 1, 2024, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2023.

**OTHER  
SUPPLEMENTARY  
INFORMATION**



## **CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds**

**Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.**

### **Parenting Workshop**

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

### **Sheriff Asset Forfeiture**

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

### **JAIBG**

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

### **Jail Commissary**

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment, and miscellaneous items for inmates of the jail.

### **Hazardous Plan/Response**

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

### **Valley Water Rescue**

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

### **State's Attorney Asset Forfeiture**

This is a fund for assets seized by various law enforcement agencies.

### **Senior Citizens**

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

### **Public Safety Communication System**

This fund was created to track the revenues and expenses associated with maintenance of the new county wide communication system for emergency personnel.

### **911 Service**

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

**FM Diversion**

This fund was created to track the revenues and expenses associated with the diversion. Revenues and expenses are reimbursed in full by the diversion authority.

**NDRIN-County Recorders**

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN). NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

**Document Preservation Fund**

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

**County Park**

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

**24/7 Sobriety Program**

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

**Civil Asset Forfeiture**

This fund is used to account for asset forfeiture and disbursements to other agencies as prescribed by state law.

**Pass Through Grants**

This fund is used to hold funds that are due to other agencies for grants that the County acts as an agent for.

**Flood Emergency and Recovery Funds**

These funds were created to track the revenues and expenses associated with the flood fights in various years.

**Emergency Fund**

This fund holds funds to cover the expenses for unforeseen expenses related to floods or other disasters.

**Opioid Abatement Fund**

This fund was created to track the revenues and expenses associated with Opioid Settlement in accordance with the settlement agreement.

**Local Asst and Tribal Con.**

This fund was created to track the revenues and expenses associated with this federal grant.

**Sheriff Grant**

This fund was created to track the revenues and expenses associated with this state grant.



**CASS COUNTY GOVERNMENT  
Nonmajor Debt Service Funds**

**Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.**

**Wild Rice River Estates  
Granberg/ Amber Plains  
2010 Bond Sinking & Interest  
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

**CASS COUNTY GOVERNMENT**  
**Nonmajor Capital Projects Funds**

**Capital projects funds are used to account for the acquisition and construction of major capital facilities.**

**Forest River Subdivision**

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

**Round Hill Subdivision**

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

**Granberg/ Amber Plains**

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

**Career Workforce Academy**

This fund is used to provide funding for multi organization Career Center.

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

**CASS COUNTY GOVERNMENT**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds - Special Revenue Funds**  
**December 31, 2024**

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary	Hazardous Plan/ Response
<b>Assets:</b>					
Cash and cash equivalents	\$ 60,352	\$ 431,439	\$ 72,178	\$ 932,973	\$ 33,779
Receivables:					
Taxes	-	-	-	-	-
Accounts	217	1,621	260	31,883	122
Due From Other Funds	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Total Assets	<u>60,569</u>	<u>433,060</u>	<u>72,438</u>	<u>964,856</u>	<u>33,901</u>
<b>Liabilities:</b>					
Accounts Payable	-	45,251	-	53,145	-
Due to Other Funds	-	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	105,949	-	135,665	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>151,200</u>	<u>-</u>	<u>188,810</u>	<u>-</u>
<b>Deferred Inflows of Resources:</b>					
Taxes Receivable	-	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>					
<b>Nonspendable:</b>					
Prepaid Items	-	-	-	-	-
<b>Restricted:</b>					
Sheriff Asset Forfeiture	-	281,860	-	-	-
Public Safety Communications System	-	-	-	-	-
Opioid Abatement	-	-	-	-	-
JAIBG Funds	-	-	72,438	-	-
Hazardous Planning	-	-	-	-	33,901
States Attorney Asset Forfeiture	-	-	-	-	-
24/7 Sobriety	-	-	-	-	-
Senior Citizens	-	-	-	-	-
Emergency	-	-	-	-	-
Document Preservation	-	-	-	-	-
County Park	-	-	-	-	-
Civil Asset Forfeiture	-	-	-	-	-
Grants	-	-	-	-	-
<b>Committed:</b>					
Public Safety	-	-	-	776,046	-
Valley Water Rescue	-	-	-	-	-
Parenting Workshop	60,569	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>60,569</u>	<u>281,860</u>	<u>72,438</u>	<u>776,046</u>	<u>33,901</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 60,569</u>	<u>\$ 433,060</u>	<u>\$ 72,438</u>	<u>\$ 964,856</u>	<u>\$ 33,901</u>

Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	Public Safety Comm System	911 Service	FM Diversion	NDRIN County Recorder Project	Document Preservation ROD
\$ 38,263	414,373.00	\$ 436,053	\$ 1,170,906	\$ -	\$ -	\$ 1,957,914	\$ 784,550
-	-	13,253	6,627	-	-	-	-
138	1,493.00	1,571	4,219	259,971	-	8,265	3,320
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	30,409
-	-	-	-	-	105,714	-	28,924
<u>38,401</u>	<u>415,866.00</u>	<u>450,877</u>	<u>1,181,752</u>	<u>259,971</u>	<u>105,714</u>	<u>1,966,179</u>	<u>847,203</u>
6,478	-	-	28,355	-	1,337	436,374	-
-	-	-	-	259,971	206,873	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,478</u>	<u>-</u>	<u>-</u>	<u>28,355</u>	<u>259,971</u>	<u>208,210</u>	<u>436,374</u>	<u>-</u>
-	-	13,253	6,627	-	-	-	-
-	-	<u>251,284</u>	<u>125,642</u>	-	-	-	-
-	-	264,537	132,269	-	-	-	-
-	-	-	-	-	-	-	30,409
-	-	-	-	-	-	-	-
-	-	-	1,021,128	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	415,866.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	186,340	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,529,805	816,794
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,923	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(102,496)	-	-
<u>31,923</u>	<u>415,866.00</u>	<u>186,340</u>	<u>1,021,128</u>	<u>-</u>	<u>(102,496)</u>	<u>1,529,805</u>	<u>847,203</u>
<u>\$ 38,401</u>	<u>415,866.00</u>	<u>\$ 450,877</u>	<u>\$ 1,181,752</u>	<u>\$ 259,971</u>	<u>\$ 105,714</u>	<u>\$ 1,966,179</u>	<u>\$ 847,203</u>

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds - Special Revenue Funds**  
**December 31, 2024**

	County Park	24/7 Sobriety Program	Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency
<u>Assets:</u>					
Cash and cash equivalents	\$ 129,143	\$ 42,016	\$ 46,991	\$ 1,375	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	393	154	-	-	-
Due From Other Funds	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Total Assets	<u>129,536</u>	<u>42,170</u>	<u>46,991</u>	<u>1,375</u>	<u>-</u>
<u>Liabilities:</u>					
Accounts Payable	280	21,976	-	1,375	-
Due to Other Funds	-	-	-	-	38,063
Due to Inmates/Permits/Drug Cases	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>280</u>	<u>21,976</u>	<u>-</u>	<u>1,375</u>	<u>38,063</u>
<u>Deferred Inflows of Resources:</u>					
Taxes Receivable	-	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>					
<b>Nonspendable:</b>					
Prepaid Items	-	-	-	-	-
<b>Restricted:</b>					
Sheriff Asset Forfeiture	-	-	-	-	-
Public Safety Communications System	-	-	-	-	-
Opioid Abatement	-	-	-	-	-
JAIBG Funds	-	-	-	-	-
Hazardous Planning	-	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-	-
24/7 Sobriety	-	20,194	-	-	-
Senior Citizens	-	-	-	-	-
Emergency	-	-	-	-	-
Document Preservation	-	-	-	-	-
County Park	129,256	-	-	-	-
Civil Asset Forfeiture	-	-	46,991	-	-
Pass Through Grants	-	-	-	-	-
<b>Committed:</b>					
Jail Commissary	-	-	-	-	-
Valley Water Rescue	-	-	-	-	-
Parenting Workshop	-	-	-	-	-
Unassigned	-	-	-	-	(38,063)
Total Fund Balances	<u>129,256</u>	<u>20,194</u>	<u>46,991</u>	<u>-</u>	<u>(38,063)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 129,536</u>	<u>\$ 42,170</u>	<u>\$ 46,991</u>	<u>\$ 1,375</u>	<u>\$ -</u>

Continued from previous page

2019 Flood Recovery	Emergency Fund	2020 Flood Emergency	Opioid Abatement Fund	Local Asst & Tribal Con	2023 Flood Emergency	Sheriff Grant	Total Nonmajor Special Revenue Funds
\$ 34,425	\$ 5,189,204	\$ 43,017	\$ 1,359	\$ 56,502	\$ -	\$ 69,684	\$ 11,946,496
-	-	-	-	-	-	-	19,880
-	19,558	-	5	-	-	-	333,190
-	238,963	-	-	-	-	-	238,963
-	-	-	-	-	-	-	30,409
-	-	-	-	-	-	-	134,638
<u>34,425</u>	<u>5,447,725</u>	<u>43,017</u>	<u>1,364</u>	<u>56,502</u>	<u>-</u>	<u>69,684</u>	<u>12,703,576</u>
-	-	-	-	14,594	-	8,033	617,198
-	-	-	-	-	200,900	-	705,807
-	-	-	-	-	-	-	241,614
-	-	-	-	41,908	-	-	41,908
-	-	-	-	56,502	200,900	8,033	1,606,527
-	-	-	-	-	-	-	19,880
-	-	-	-	-	-	-	376,926
-	-	-	-	-	-	-	396,806
-	-	-	-	-	-	-	30,409
-	-	-	-	-	-	-	281,860
-	-	-	-	-	-	-	1,021,128
-	-	-	1,364	-	-	-	1,364
-	-	-	-	-	-	-	72,438
-	-	-	-	-	-	-	33,901
-	-	-	-	-	-	-	415,866
-	-	-	-	-	-	-	20,194
-	-	-	-	-	-	-	186,340
34,425	5,447,725	43,017	-	-	-	-	5,525,167
-	-	-	-	-	-	-	2,346,599
-	-	-	-	-	-	-	129,256
-	-	-	-	-	-	-	46,991
-	-	-	-	-	-	61,651	61,651
-	-	-	-	-	-	-	776,046
-	-	-	-	-	-	-	31,923
-	-	-	-	-	-	-	60,569
-	-	-	-	-	(200,900)	-	(341,459)
<u>34,425</u>	<u>5,447,725</u>	<u>43,017</u>	<u>1,364</u>	<u>-</u>	<u>(200,900)</u>	<u>61,651</u>	<u>10,700,243</u>
<u>\$ 34,425</u>	<u>\$ 5,447,725</u>	<u>\$ 43,017</u>	<u>\$ 1,364</u>	<u>\$ 56,502</u>	<u>\$ -</u>	<u>\$ 69,684</u>	<u>\$ 12,703,576</u>

**CASS COUNTY GOVERNMENT**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds - All Debt Service Funds**  
**December 31, 2024**

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 28,209	\$ -	\$ 49,335	\$ 11,679	\$ 89,223
Receivables:	102	-	-	42	144
Taxes	-	-	10	-	10
Special Assessments	-	-	-	-	-
Uncertified Special Assessments	116,075	-	-	-	116,075
<b>Total Assets</b>	<b>144,386</b>	<b>-</b>	<b>49,345</b>	<b>11,721</b>	<b>205,452</b>
<b>Liabilities:</b>					
Accounts Payable	-	-	-	-	-
Due to Other Fund	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources:</b>					
Taxes Receivable	-	-	10	-	10
Special Assessments Receivable	-	-	-	-	-
Uncertified Special Assessments Receivable	116,075	-	-	-	116,075
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Special Assessments Levied for Subsequent Year	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>116,075</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>116,085</b>
<b>Fund Balances:</b>					
<b>Restricted:</b>					
Special Assesment Debt	28,311	-	-	11,721	40,032
General Obligation Debt	-	-	49,335	-	49,335
<b>Total Fund Balances</b>	<b>28,311</b>	<b>-</b>	<b>49,335</b>	<b>11,721</b>	<b>89,367</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 144,386</b>	<b>\$ -</b>	<b>\$ 49,345</b>	<b>\$ 11,721</b>	<b>\$ 205,452</b>



**CASS COUNTY GOVERNMENT**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds - Capital Projects Funds**  
**December 31, 2024**

	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ 35,147	\$ 32,615	\$ 4,312	\$ 1,470,390	\$ 1,542,464
Taxes Receivable	-	-	-	13,253	13,253
Accounts Receivable	127	118	16	5,298	5,559
Due From Other Funds	-	-	-	-	-
Prepaid Item	-	-	-	-	-
Total Assets	<u>35,274</u>	<u>32,733</u>	<u>4,328</u>	<u>1,488,941</u>	<u>1,561,276</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b><u>Liabilities:</u></b>					
Accounts Payable	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>					
Taxes Receivable	-	-	-	13,253	13,253
Property Taxes Levied for Subsequent Yea	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,253</u>	<u>13,253</u>
<b><u>Fund Balances:</u></b>					
<b><u>Committed:</u></b>					
Special Assessment Projects	35,274	32,733	4,328	1,475,688	1,548,023
Unassigned	-	-	-	-	-
Total Fund Balances	<u>35,274</u>	<u>32,733</u>	<u>4,328</u>	<u>1,475,688</u>	<u>1,548,023</u>
Total Liabilities and Fund Balances	<u>\$ 35,274</u>	<u>\$ 32,733</u>	<u>\$ 4,328</u>	<u>\$ 1,488,941</u>	<u>\$ 1,561,276</u>

**CASS COUNTY GOVERNMENT**  
**Combining Balance Sheet**  
**All Nonmajor Governmental Funds**  
**December 31, 2024**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and cash equivalents	\$ 11,946,496	\$ 89,223	\$ 1,542,464	\$ 13,578,183
Receivables:				
Taxes	19,880	10	13,253	33,143
Accounts	333,190	144	5,559	338,893
Special Assessments	-	-	-	-
Uncertified Special Assessments	-	116,075	-	116,075
Due From Other Governments	134,638	-	-	134,638
Due From Other Funds	238,963	-	-	238,963
Prepaid Items	30,409	-	-	30,409
<b>Total Assets</b>	<b>12,703,576</b>	<b>205,452</b>	<b>1,561,276</b>	<b>14,470,304</b>
<b>Liabilities:</b>				
Accounts Payable	617,198	-	-	617,198
Unearned Revenues	41,908	-	-	41,908
Due to Other Funds	705,807	-	-	705,807
Due To Inmates/Permits/Drug Cases	241,614	-	-	241,614
<b>Total Liabilities</b>	<b>1,606,527</b>	<b>-</b>	<b>-</b>	<b>1,606,527</b>
<b>Deferred Inflows of Resources:</b>				
Taxes Receivable	19,880	-	13,253	33,133
Special Assessments Receivable	-	10	-	10
Uncertified Special Assessments Receivable	-	116,075	-	116,075
Property Taxes Levied for Subsequent Year	376,926	-	-	376,926
Special Assessments Levied for Subsequent Year	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>396,806</b>	<b>116,085</b>	<b>13,253</b>	<b>526,144</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid Items	30,409	-	-	30,409
<b>Restricted:</b>				
Sheriff Asset Forfeiture	281,860	-	-	281,860
Public Safety Communications System	1,021,128	-	-	1,021,128
Opiod Abatement	1,364	-	-	1,364
JAIBG Funds	72,438	-	-	72,438
Hazardous Planning	33,901	-	-	33,901
State's Attorney Asset Forfeiture	415,866	-	-	415,866
24/7 Sobriety	20,194	-	-	20,194
Senior Citizens	186,340	-	-	186,340
Emergency	5,525,167	-	-	5,525,167
Document Preservation	2,346,599	-	-	2,346,599
County Park	129,256	-	-	129,256
Civil Asset Forfeitures	46,991	-	-	46,991
Pass Through Grants	61,651	-	-	61,651
Special Assessment Debt	-	40,032	-	40,032
General Obligation Debt	-	49,335	-	49,335
<b>Committed:</b>				
Jail Commissary	776,046	-	-	776,046
Valley Water Rescue	31,923	-	-	31,923
Parenting Workshop	60,569	-	-	60,569
Capital Projects	-	-	-	-
Special Assessment Projects	-	-	1,548,023	1,548,023
Unassigned	(341,459)	-	-	(341,459)
<b>Total Fund Balances</b>	<b>10,700,243</b>	<b>89,367</b>	<b>1,548,023</b>	<b>12,337,633</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 12,703,576</b>	<b>\$ 205,452</b>	<b>\$ 1,561,276</b>	<b>\$ 14,470,304</b>

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues, Expenditures and Changes in**  
**Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary	Hazardous Plan/ Response
<u>Revenues:</u>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	178,608	-	-	8,137
Charges for Services	10,119	-	-	385,500	-
Miscellaneous Revenues	3,653	168,988	7,867	54,411	1,797
Total Revenues	13,772	347,596	7,867	439,911	9,934
<u>Expenditures:</u>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	232,285	3,625	324,500	12,357
Highway and Streets	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation & Econ. Development	5,897	-	-	-	-
Debt Service					
Principal	-	66,841	-	-	-
Interest	-	6,851	-	-	-
Total Expenditures	5,897	305,977	3,625	324,500	12,357
Excess (deficiency) of Revenues Over (Under) Expenditures	7,875	41,619	4,242	115,411	(2,423)
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Sale Of Property	-	-	-	-	-
Leases	-	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-	-
Net change in fund balances	7,875	41,619	4,242	115,411	(2,423)
Fund Balance - Beginning	52,694	240,241	68,196	660,635	36,324
Fund Balance - Ending	\$ 60,569	\$ 281,860	\$ 72,438	\$ 776,046	\$ 33,901

Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	FM Diversion	911 Service	NDRIN County Recorders	Document Preservation Fund	County Park
\$ -	\$ -	\$ 1,216,749	\$ -	\$ -	\$ -	\$ -	\$ -
54,631	-	992,920	-	-	-	-	-
-	-	-	-	2,971,539	1,284,288	131,213	39,132
3,459	36,686	10,794	1,411,814	1,200	112,360	46,979	7,494
58,090	36,686	2,220,463	1,411,814	2,972,739	1,396,648	178,192	46,626
-	-	-	-	-	1,320,447	51,512	-
40,210	4,425	-	-	4,073,920	-	-	-
-	-	-	-	-	-	-	-
-	-	2,146,934	1,393,710	-	-	-	58,604
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,210	4,425	2,146,934	1,393,710	4,073,920	1,320,447	51,512	58,604
17,880	32,261	73,529	18,104	(1,101,181)	76,201	126,680	(11,978)
-	-	-	-	1,090,670	-	-	20,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,090,670	-	-	20,000
17,880	32,261	73,529	18,104	(10,511)	76,201	126,680	8,022
14,043	383,605	112,811	(120,600)	10,511	1,453,604	720,523	121,234
\$ 31,923	\$ 415,866	\$ 186,340	\$ (102,496)	\$ -	\$ 1,529,805	\$ 847,203	\$ 129,256

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues, Expenditures and Changes in**  
**Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	24/7 Sobriety Program	Public Safety Communications System	Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency
<u>Revenues:</u>					
Property Taxes	\$ -	\$ 608,366	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	51,638	-	110,278	-
Charges for Services	346,544	-	-	-	-
Miscellaneous Revenues	501	69,419	79,601	-	-
<b>Total Revenues</b>	<b>347,045</b>	<b>729,423</b>	<b>79,601</b>	<b>110,278</b>	<b>-</b>
<u>Expenditures:</u>					
Current:					
General Government	-	-	-	-	-
Public Safety	312,332	397,830	74,198	-	-
Highway and Streets	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation & Econ. Development	-	-	-	110,278.00	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total Expenditures</b>	<b>312,332</b>	<b>397,830</b>	<b>74,198</b>	<b>110,278</b>	<b>-</b>
Excess (deficiency) of Revenues Over (Under) Expenditures	<b>34,713</b>	<b>331,593</b>	<b>5,403</b>	<b>-</b>	<b>-</b>
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Sale Of Property	-	-	-	-	-
Leases	-	-	-	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>34,713</b>	<b>331,593</b>	<b>5,403</b>	<b>-</b>	<b>-</b>
Fund Balance - Beginning	(14,519)	689,535	41,588	-	(38,063)
<b>Fund Balance - Ending</b>	<b>\$ 20,194</b>	<b>\$ 1,021,128</b>	<b>\$ 46,991</b>	<b>\$ -</b>	<b>\$ (38,063)</b>

Continued from previous page

2019 Flood Recovery	Emergency Fund	2020 Flood Fund	Opiod Abatement Fund	Local Asst & Tribal Con	2023 Flood Emergency	Sheriff Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,825,115
39,817	-	-	-	58,092	-	-	1,494,121
-	-	-	-	-	-	-	5,168,335
-	328,962	1,178	206,448	-	-	-	2,553,611
39,817	328,962	1,178	206,448	58,092	-	-	11,041,182
-	-	-	-	-	-	-	1,371,959
-	-	-	356,924	58,092	-	188,155	6,078,853
5,086	-	-	-	-	-	-	5,086
-	-	-	-	-	-	-	3,599,248
-	-	-	-	-	-	-	116,175
-	-	-	-	-	-	-	66,841
-	-	-	-	-	-	-	6,851
5,086	-	-	356,924	58,092	-	188,155	11,245,013
34,731	328,962	1,178	(150,476)	-	-	(188,155)	(203,831)
-	-	-	-	-	-	-	1,110,670
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,110,670
34,731	328,962	1,178	(150,476)	-	-	(188,155)	906,839
(306)	5,118,763	41,839	151,840	-	(200,900)	249,806	9,793,404
\$ 34,425	\$ 5,447,725	\$ 43,017	\$ 1,364	\$ -	\$ (200,900)	\$ 61,651	\$ 10,700,243

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues, Expenditures and Changes in**  
**Fund Balances - Nonmajor Governmental Funds - Debt Service Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<u>Revenues:</u>					
Property Taxes	\$ 20,285	\$ -	\$ 2,089	\$ -	\$ 22,374
Intergovernmental Revenues	-	-	-	-	-
Miscellaneous Revenues	1,690	-	1,978	708	4,376
Total Revenues	21,975	-	4,067	708	26,750
<u>Expenditures:</u>					
Debt Service:					
Principal	10,000	-	-	-	10,000
Interest	3,932	-	-	-	3,932
Fiscal Charges	1,095	-	-	-	1,095
Total Expenditures	15,027	-	-	-	15,027
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,948	-	4,067	708	11,723
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-	-
Net Change in Fund Balances	6,948	-	4,067	708	11,723
Fund Balance - Beginning	21,363	-	45,268	11,013	77,644
Fund Balance - Ending	\$ 28,311	\$ -	\$ 49,335	\$ 11,721	\$ 89,367



**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues , Expenditures and**  
**Changes in Fund Balances**  
**Nonmajor Governmental Funds - Capital Projects Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>					
Property Tax	\$ -	\$ -	\$ -	\$ 1,216,749	1,216,749
Intergovernmental Revenues	-	-	-	-	-
Miscellaneous Revenues	<u>2,130</u>	<u>1,977</u>	<u>475</u>	<u>86,085</u>	<u>90,667</u>
Total Revenues	<u>2,130</u>	<u>1,977</u>	<u>475</u>	<u>1,302,834</u>	<u>1,307,416</u>
<u>Expenditures:</u>					
Capital Outlay	<u>-</u>	<u>-</u>	<u>5,940</u>	<u>-</u>	<u>5,940</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>5,940</u>	<u>-</u>	<u>5,940</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,130</u>	<u>1,977</u>	<u>(5,465)</u>	<u>1,302,834</u>	<u>1,301,476</u>
<u>Other Financing Sources:</u>					
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
Bond Discount	-	-	-	-	-
Bond/Lease Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources over Expenditures	<u>2,130</u>	<u>1,977</u>	<u>(5,465)</u>	<u>1,302,834</u>	<u>1,301,476</u>
Fund Balance - Beginning	<u>33,144</u>	<u>30,756</u>	<u>9,793</u>	<u>172,854</u>	<u>246,547</u>
Fund Balance - Ending	<u>\$ 35,274</u>	<u>\$ 32,733</u>	<u>\$ 4,328</u>	<u>\$ 1,475,688</u>	<u>\$ 1,548,023</u>

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**All Nonmajor Governmental Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 1,825,115	\$ 22,374	\$ 1,216,749	\$ 3,064,238
Intergovernmental Revenues	1,494,121	-	-	1,494,121
Charges for Services	5,168,335	-	-	5,168,335
Miscellaneous Revenues	2,553,611	4,376	90,667	2,648,654
Total Revenues	11,041,182	26,750	1,307,416	12,375,348
<u>Expenditures</u>				
Current:				
General Government	1,371,959	-	-	1,371,959
Public Safety	6,078,853	-	-	6,078,853
Highways and streets	5,086	-	-	5,086
Culture and Recreation	3,599,248	-	-	3,599,248
Conservation & Economic Development	116,175	-	-	116,175
Capital outlay	-	-	5,940	5,940
Debt Service:				
Principal Retirement	66,841	10,000	-	76,841
Interest	6,851	3,932	-	10,783
Fiscal Charges	-	1,095	-	1,095
Total Expenditures	11,245,013	15,027	5,940	11,265,980
Excess (Deficiency) of Revenues Over (Under) Expenditures	(203,831)	11,723	1,301,476	1,109,368
<u>Other Financing Sources (Uses)</u>				
Transfers In	1,110,670	-	-	1,110,670
Transfers Out	-	-	-	-
Leases	-	-	-	-
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	1,110,670	-	-	1,110,670
Net Change in Fund Balances	906,839	11,723	1,301,476	2,220,038
Fund Balances - Beginning	9,793,404	77,644	246,547	10,117,595
Fund Balances - Ending	\$ 10,700,243	\$ 89,367	\$ 1,548,023	\$ 12,337,633

**THIS PAGE HAS BEEN RESERVED FOR NOTES**

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	14,000	14,000	10,119	(3,881)
Miscellaneous Revenues	80	80	3,653	3,573
Total Revenues	14,080	14,080	13,772	(308)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	10,000	10,000	5,897	4,103
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	10,000	10,000	5,897	4,103
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,080	4,080	7,875	3,795
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,080	4,080	7,875	3,795
Fund Balance - Beginning	52,694	52,694	52,694	-
Fund Balance - Ending	\$ 56,774	\$ 56,774	\$ 60,569	\$ 3,795

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
147,226	297,226	178,608	(118,618)	-	-	-	-
-	-	-	-	-	-	-	-
500	500	168,988	168,488	2,800	2,800	7,867	5,067
147,726	297,726	347,596	49,870	2,800	2,800	7,867	5,067
-	-	-	-	-	-	-	-
170,800	320,800	232,285	88,515	4,000	4,000	3,625	375
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	66,841	-	-	-	-	-
-	-	6,851	-	-	-	-	-
170,800	320,800	305,977	88,515	4,000	4,000	3,625	375
(23,074)	(23,074)	41,619	138,385	(1,200)	(1,200)	4,242	5,442
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(23,074)	(23,074)	41,619	138,385	(1,200)	(1,200)	4,242	5,442
240,241	240,241	240,241	-	68,196	68,196	68,196	-
\$ 217,167	\$ 217,167	\$ 281,860	\$ 138,385	\$ 66,996	\$ 66,996	\$ 72,438	\$ 5,442

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**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget Original	Final	Actual	
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	441,580	441,580	385,500	(56,080)
Miscellaneous Revenues	2,100	2,100	54,411	52,311
Total Revenues	443,680	443,680	439,911	(3,769)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	190,966	310,966	324,500	(13,534)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	190,966	310,966	324,500	(13,534)
Excess (Deficiency) of Revenues Over (Under) Expenditures	252,714	132,714	115,411	(17,302)
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	252,714	132,714	115,411	(17,302)
Fund Balance - Beginning	660,635	660,635	660,635	-
Fund Balance - Ending	\$ 913,349	\$ 793,349	\$ 776,046	\$ (17,302)

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Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,000	8,000	8,137	137	42,631	42,631	54,631	12,000
-	-	-	-	-	-	-	-
200	200	1,797	1,597	300	300	3,459	3,159
8,200	8,200	9,934	1,734	42,931	42,931	58,090	15,159
-	-	-	-	-	-	-	-
9,300	20,542	12,357	8,185	43,500	43,500	40,210	3,290
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,300	20,542	12,357	8,185	43,500	43,500	40,210	3,290
(1,100)	(12,342)	(2,423)	9,919	(569)	(569)	17,880	18,449
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,100)	(12,342)	(2,423)	9,919	(569)	(569)	17,880	18,449
36,324	36,324	36,324	-	14,043	14,043	14,043	-
\$ 35,224	\$ 23,982	\$ 33,901	\$ 9,919	\$ 13,474	\$ 13,474	\$ 31,923	\$ 18,449

Continued on next page

# CASS COUNTY GOVERNMENT

## Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

### Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2024

	States Attorney Asset Forfeiture			Variance With
	Budget		Actual	Final Budget
	Original	Final		Positive
				(Negative)
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	44,000	44,000	36,686	(7,314)
Total Revenues	44,000	44,000	36,686	(7,314)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	8,000	8,000	4,425	3,575
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	8,000	8,000	4,425	3,575
Excess (Deficiency) of Revenues Over (Under) Expenditures	36,000	36,000	32,261	(3,739)
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	36,000	36,000	32,261	(3,739)
Fund Balance - Beginning	383,605	383,605	383,605	-
Fund Balance - Ending	\$ 419,605	\$ 419,605	\$ 415,866	\$ (3,739)

Continued from previous page



Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 1,220,016	\$ 1,220,016	\$ 1,216,749	\$ (3,267)	\$ -	\$ -	\$ -	\$ -
992,920	992,920	992,920	-	-	-	-	-
-	-	-	-	4,500,000	4,500,000	2,971,539	(1,528,461)
2,000	2,000	10,794	8,794	-	-	1,200	1,200
<u>2,214,936</u>	<u>2,214,936</u>	<u>2,220,463</u>	<u>5,527</u>	<u>4,500,000</u>	<u>4,500,000</u>	<u>2,972,739</u>	<u>(1,527,261)</u>
-	-	-	-	-	-	-	-
-	-	-	-	5,392,802	5,392,802	4,073,920	1,318,882
-	-	-	-	-	-	-	-
2,146,934	2,146,934	2,146,934	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,146,934</u>	<u>2,146,934</u>	<u>2,146,934</u>	<u>-</u>	<u>5,392,802</u>	<u>5,392,802</u>	<u>4,073,920</u>	<u>1,318,882</u>
68,002	68,002	73,529	5,527	(892,802)	(892,802)	(1,101,181)	(208,379)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	892,802	892,802	1,090,670	197,868
-	-	-	-	-	-	-	-
-	-	-	-	892,802	892,802	1,090,670	197,868
68,002	68,002	73,529	5,527	-	-	(10,511)	(10,511)
112,811	112,811	112,811	-	10,511	10,511	10,511	-
<u>\$ 180,813</u>	<u>\$ 180,813</u>	<u>\$ 186,340</u>	<u>\$ 5,527</u>	<u>\$ 10,511</u>	<u>\$ 10,511</u>	<u>\$ -</u>	<u>\$ (10,511)</u>

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	1,014,000	1,014,000	1,284,288	270,288
Miscellaneous Revenues	50,000	50,000	112,360	62,360
Total Revenues	1,064,000	1,064,000	1,396,648	332,648
<u>Expenditures:</u>				
Current:				
General Government	1,092,300	1,092,300	1,320,447	(228,147)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	1,092,300	1,092,300	1,320,447	(228,147)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(28,300)	(28,300)	76,201	104,501
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(28,300)	(28,300)	76,201	104,501
Fund Balance - Beginning	1,453,604	1,453,604	1,453,604	-
Fund Balance - Ending	\$ 1,425,304	\$ 1,425,304	\$ 1,529,805	\$ 104,501

Continued from previous page

Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
70,640	70,640	131,213	60,573	20,000	20,000	39,132	19,132
-	-	46,979	46,979	1,000	1,000	7,494	6,494
70,640	70,640	178,192	107,552	21,000	21,000	46,626	25,626
117,600	117,600	51,512	66,088	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	54,110	54,110	58,604	(4,494)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
117,600	117,600	51,512	66,088	54,110	54,110	58,604	(4,494)
(46,960)	(46,960)	126,680	173,640	(33,110)	(33,110)	(11,978)	21,132
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
(46,960)	(46,960)	126,680	173,640	(13,110)	(13,110)	8,022	21,132
720,523	720,523	720,523	-	121,234	121,234	121,234	-
\$ 673,563	\$ 673,563	\$ 847,203	\$ 173,640	\$ 108,124	\$ 108,124	\$ 129,256	\$ 21,132

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	330,000	330,000	346,544	16,544
Miscellaneous Revenues	800	800	501	(299)
<b>Total Revenues</b>	<b>330,800</b>	<b>330,800</b>	<b>347,045</b>	<b>16,245</b>
<b>Expenditures:</b>				
Current:				
General Government	-	-	-	-
Public Safety	329,828	329,828	312,332	17,496
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<b>329,828</b>	<b>329,828</b>	<b>312,332</b>	<b>17,496</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<b>972</b>	<b>972</b>	<b>34,713</b>	<b>33,741</b>
<b>Other Financing Sources (Uses):</b>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>972</b>	<b>972</b>	<b>34,713</b>	<b>33,741</b>
Fund Balance - Beginning	(14,519)	(14,519)	(14,519)	-
Fund Balance - Ending	<b>\$ (13,547)</b>	<b>\$ (13,547)</b>	<b>\$ 20,194</b>	<b>\$ 33,741</b>

Continued from previous page

Civil Asset Forfeiture				2020 Flood Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,000	60,000	79,601	19,601	-	-	1,178	1,178
40,000	60,000	79,601	19,601	-	-	1,178	1,178
-	-	-	-	-	-	-	-
40,000	90,000	74,198	15,802	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,000	90,000	74,198	15,802	-	-	-	-
-	(30,000)	5,403	35,403	-	-	1,178	1,178
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(30,000)	5,403	35,403	-	-	1,178	1,178
41,588	41,588	41,588	-	41,839	41,839	41,839	-
\$ 41,588	\$ 11,588	\$ 46,991	\$ 35,403	\$ 41,839	\$ 41,839	\$ 43,017	\$ 1,178

Continued on next page

**CASS COUNTY GOVERNMENT**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual - Special Revenue Funds**

**For the Fiscal Year Ended December 31, 2024**

	Public Safety Comm System			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 609,549	\$ 609,549	\$ 608,366	\$ (1,183)
Intergovernmental Revenues	-	-	51,638	51,638
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	69,419	69,419
Total Revenues	609,549	609,549	729,423	119,874
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	617,641	617,641	397,830	219,811
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	617,641	617,641	397,830	219,811
Excess (deficiency) of revenues over (under) expenditures	(8,092)	(8,092)	331,593	339,685
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	(8,092)	(8,092)	331,593	339,685
Fund Balance - Beginning	689,535	689,535	689,535	-
Fund Balance - Ending	\$ 681,443	\$ 681,443	\$ 1,021,128	\$ 339,685

Continued from previous page

Pass Through Grants				2019 Flood Recovery			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	6,000	39,817	33,817
125,000	125,000	110,278	(14,722)	-	-	-	-
-	-	-	-	-	-	-	-
125,000	125,000	110,278	(14,722)	-	6,000	39,817	33,817
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	6,000	5,086	914
125,000	125,000	110,278	14,722	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,000	125,000	110,278	14,722	-	6,000	5,086	914
-	-	-	-	-	-	-	-
-	-	-	-	-	-	34,731	34,731
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	34,731	34,731
-	-	-	-	(306)	(306)	(306)	-
\$ -	\$ -	\$ -	\$ -	\$ (306)	\$ (306)	\$ 34,425	\$ 34,731

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	2019 Flood Emergency			Variance With
	Budget		Actual	Final Budget
	Original	Final		Positive
				(Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	(38,063)	(38,063)	(38,063)	-
Fund Balance - Ending	<u>\$ (38,063)</u>	<u>\$ (38,063)</u>	<u>\$ (38,063)</u>	<u>\$ -</u>

Continued from previous page



Emergency Fund				FM Diversion			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,000	60,000	328,962	268,962	1,054,198	1,054,198	1,411,814	357,616
60,000	60,000	328,962	268,962	1,054,198	1,054,198	1,411,814	357,616
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,054,198	1,454,198	1,393,710	60,488
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,054,198	1,454,198	1,393,710	60,488
60,000	60,000	328,962	268,962	-	(400,000)	18,104	418,104
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,000	60,000	328,962	268,962	-	(400,000)	18,104	418,104
5,118,763	5,118,763	5,118,763	-	(120,600)	(120,600)	(120,600)	-
\$ 5,178,763	\$ 5,178,763	\$ 5,447,725	\$ 268,962	\$ (120,600)	\$ (520,600)	\$ (102,496)	\$ 418,104

Continued on next page

# CASS COUNTY GOVERNMENT

## Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

### Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2024

	Opioid Abatement Fund			Variance With
	Budget		Actual	Final Budget
	Original	Final		Positive
				(Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	206,448	206,448
Total Revenues	-	-	206,448	206,448
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	356,924	(356,924)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	356,924	(356,924)
Excess (deficiency) of revenues over (under) expenditures	-	-	(150,476)	(150,476)
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	-	-	(150,476)	(150,476)
Fund Balance - Beginning	151,840	151,840	151,840	-
Fund Balance - Ending	\$ 151,840	\$ 151,840	\$ 1,364	\$ (150,476)

Continued from previous page

Local Asst and Tribal Con				2023 Flood Emergency			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50,000	50,000	58,092	8,092	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,000	50,000	58,092	8,092	-	-	-	-
-	-	-	-	-	-	-	-
-	40,000	58,092	(18,092)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	40,000	58,092	(18,092)	-	-	-	-
50,000	10,000	-	(10,000)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,000	10,000	-	(10,000)	-	-	-	-
-	-	-	-	(200,900)	(200,900)	(200,900)	-
\$ 50,000	\$ 10,000	\$ -	\$ (10,000)	\$ (200,900)	\$ (200,900)	\$ (200,900)	\$ -

Continued on next page

**CASS COUNTY GOVERNMENT**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual - Special Revenue Funds**

**For the Fiscal Year Ended December 31, 2024**

	Sheriff Grant			
	Budget			Variance With
	Original	Final	Actual	Final Budget Positive (Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	175,000	188,155	(13,155)
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	175,000	188,155	(13,155)
Excess (deficiency) of revenues over (under) expenditures	-	(175,000)	(188,155)	(13,155)
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	-	(175,000)	(188,155)	(13,155)
Fund Balance - Beginning	249,806	249,806	249,806	-
Fund Balance - Ending	\$ 249,806	\$ 74,806	\$ 61,651	\$ (13,155)

Continued from previous page

Total Nonmajor Budgeted Special Revenue Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 1,829,565	\$ 1,829,565	\$ 1,825,115	\$ (4,450)
1,240,777	1,396,777	1,383,843	(12,934)
6,515,220	6,515,220	5,278,613	(1,236,607)
1,257,978	1,277,978	2,553,611	1,275,633
10,843,540	11,019,540	11,041,182	21,642
1,209,900	1,209,900	1,371,959	(162,059)
6,806,837	7,178,079	5,890,698	1,287,381
1,054,198	1,460,198	1,398,796	61,402
2,201,044	2,201,044	2,205,538	(4,494)
135,000	310,000	304,330	5,670
-	-	66,841	-
-	-	6,851	-
11,406,979	12,359,221	11,245,013	1,187,900
(563,439)	(1,339,681)	(203,831)	1,209,543
-	-	-	-
-	-	-	-
912,802	912,802	1,110,670	197,868
-	-	-	-
912,802	912,802	1,110,670	197,868
349,363	(426,879)	906,839	1,407,411
9,793,404	9,793,404	9,793,404	-
\$ 10,142,767	\$ 9,366,525	\$ 10,700,243	\$ 1,407,411

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Debt Service Funds**  
**For the Fiscal Year Ended December 31, 2024**

	<b>Wild Rice River Estates</b>			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$ 15,009	\$ 15,009	\$ 20,285	\$ 5,276
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	1,690	1,690
<b>Total Revenues</b>	<b>15,009</b>	<b>15,009</b>	<b>21,975</b>	<b>6,966</b>
<b>Expenditures:</b>				
Debt Service:				
Principal	10,000	10,000	10,000	-
Interest	3,933	3,933	3,932	1
Fiscal Charges	1,300	1,300	1,095	205
<b>Total Expenditures</b>	<b>15,233</b>	<b>15,233</b>	<b>15,027</b>	<b>206</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(224)	(224)	6,948	6,760
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(224)</b>	<b>(224)</b>	<b>6,948</b>	<b>6,760</b>
Fund Balance - Beginning	21,363	21,363	21,363	-
<b>Fund Balance - Ending</b>	<b>\$ 21,139</b>	<b>\$ 21,139</b>	<b>\$ 28,311</b>	<b>\$ 6,760</b>

Granberg Amber Plains				2010 Bond S&I			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,089	\$ 2,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,978	1,978
-	-	-	-	-	-	4,067	4,067
1,942	1,942	-	1,942	39,835	39,835	-	39,835
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,942	1,942	-	1,942	39,835	39,835	-	39,835
(1,942)	(1,942)	-	(1,942)	(39,835)	(39,835)	4,067	(35,768)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,942)	(1,942)	-	(1,942)	(39,835)	(39,835)	4,067	(35,768)
-	-	-	-	45,268	45,268	45,268	-
\$ (1,942)	\$ (1,942)	\$ -	\$ (1,942)	\$ 5,433	\$ 5,433	\$ 49,335	\$ (35,768)

Continued on next page

**CASS COUNTY GOVERNMENT**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Debt Service Funds**  
**For the Fiscal Year Ended December 31, 2024**

	<b>Special Assessment Deficiency</b>			Variance With
	Budget			Final Budget
	Original	Final	Actual	Positive
				(Negative)
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	708	708
Total Revenues	-	-	708	708
<b>Expenditures:</b>				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	708	708
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	708	708
Fund Balance - Beginning	11,013	11,013	11,013	-
Fund Balance - Ending	<u>\$ 11,013</u>	<u>\$ 11,013</u>	<u>\$ 11,721</u>	<u>\$ 708</u>

Continued from previous page



Total Nonmajor Debt Service Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 15,009	\$ 15,009	\$ 22,374	\$ 7,365
-	-	-	-
-	-	4,376	4,376
15,009	15,009	26,750	11,741
51,777	51,777	10,000	41,777
3,933	3,933	3,932	1
1,300	1,300	1,095	205
57,010	57,010	15,027	41,983
(42,001)	(42,001)	11,723	(30,242)
-	-	-	-
-	-	-	-
-	-	-	-
(42,001)	(42,001)	11,723	(30,242)
77,644	77,644	77,644	-
\$ 35,643	\$ 35,643	\$ 89,367	\$ (30,242)

## **CASS COUNTY GOVERNMENT**

### **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

#### **Health Insurance Trust**

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in aggregate.

#### **Technology Trust**

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

#### **Dental Insurance Trust**

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

#### **Motor Pool Operating**

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2024**

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 4,569,191	\$ 616,804	\$ 425,274	\$ 42,505	\$ 5,653,774
Accounts Receivable	173,262	2,222	1,547	144	177,175
Prepaid Items	-	-	-	-	-
Total Current Assets	4,742,453	619,026	426,821	42,649	5,830,949
Noncurrent Assets:					
Capital Assets	-	-	233,691	258,146	491,837
Less: Accumulated Depreciation	-	-	(231,359)	(182,636)	(413,995)
Total Noncurrent Assets	-	-	2,332	75,510	77,842
Total Assets	4,742,453	619,026	429,153	118,159	5,908,791
<u>LIABILITIES</u>					
Current Liabilities:					
Accounts Payable	-	-	7,883	18	7,901
Premium Deposits	662,036	28,879	-	-	690,915
IBNR Claims	631,779	15,106	-	-	646,885
Total Liabilities	1,293,815	43,985	7,883	18	1,345,701
Net Position:					
Net Investment in Capital Assets	-	-	2,332	75,510	77,842
Unrestricted	3,448,638	575,041	418,938	42,631	4,485,248
Total Net Position	\$ 3,448,638	\$ 575,041	\$ 421,270	\$ 118,141	\$ 4,563,090

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2024**

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Operating Revenues:</u>					
Premiums	\$ 7,003,159	\$ 340,360	\$ -	\$ -	\$ 7,343,519
Charges for Services	-	-	664,414	61,723	726,137
Miscellaneous	432,475	-	-	-	432,475
Total Operating Revenues	7,435,634	340,360	664,414	61,723	8,502,131
<u>Operating Expenses:</u>					
Premiums	1,382,736	-	-	-	1,382,736
Medical Services	23,830	-	-	-	23,830
Technology Service	-	-	628,555	-	628,555
Administrative Fees	403,888	26,459	-	-	430,347
Maintenance and Repairs	-	-	-	29,217	29,217
Benefit Payments	5,907,672	319,460	-	-	6,227,132
IBNR Claims	631,779	15,106	-	-	646,885
Depreciation Expense	-	-	10,279	6,865	17,144
Total Operating Expenses	8,349,905	361,025	638,834	36,082	9,385,846
Operating Income	(914,271)	(20,665)	25,580	25,641	(883,715)
<u>Nonoperating Revenues (Expenses):</u>					
Interest Income	304,013	37,551	4,688	4,474	350,726
Grant	-	-	16,638	-	16,638
Loss/Gain on Disposal of Capital Assets	-	-	-	6,010	6,010
Total Nonoperating Revenues (Expenses)	304,013	37,551	21,326	10,484	373,374
Change in Net Position	(610,258)	16,886	46,906	36,125	(510,341)
Total Net Position Beginning	4,058,896	558,155	374,364	82,016	5,073,431
Prior Period Adjustment	-	-	-	-	-
Adjusted Retained Earnings - January 1	4,058,896	558,155	374,364	82,016	5,073,431
Total Net Position Ending	\$ 3,448,638	\$ 575,041	\$ 421,270	\$ 118,141	\$ 4,563,090

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2024**

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Cash Flows From Operating Activities:</u>					
Receipts from customers	\$ 6,849,497	\$ 340,439	\$ 695,721	\$ 61,880	\$ 7,947,537
Payments to Suppliers	(1,810,454)	(26,459)	(629,122)	(30,705)	(2,496,740)
Claims Paid	(6,308,848)	(333,718)	-	-	(6,642,566)
Other Receipts	432,475	-	-	-	432,475
Net Cash provided by operating activities	(837,330)	(19,738)	66,599	31,175	(759,294)
<u>Cash Flows From Noncapital Financing Activities:</u>					
Grants	-	-	16,638	-	16,638
<u>Cash Flows From Capital and Related Financing Activities:</u>					
Purchase of Capital Assets	-	-	-	(82,376)	(82,376)
Proceeds on Sale of Capital Assets	-	-	-	6,009	6,009
Net Cash Used in Capital and Related Financing Activities	-	-	-	(76,367)	(76,367)
<u>Cash Flows From Investing Activities:</u>					
Interest Income	304,013	37,551	4,688	4,474	350,726
Net Increase in cash and cash equivalents	(533,317)	17,813	87,925	(40,717)	(468,296)
Balances - Beginning of the Year	5,102,508	598,991	337,349	83,222	6,122,070
Balances - End of the Year	4,569,191	616,804	425,274	42,505	5,653,774
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>					
Operating Income (Loss)	(914,271)	(20,665)	25,580	25,641	(883,715)
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	10,279	6,865	17,144
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(153,662)	79	(77)	157	(153,503)
(Increase) Decrease in Prepaid Items	-	-	31,384	-	31,384
Increase (Decrease) in Accounts Payable	-	-	(567)	(1,488)	(2,055)
Increase (Decrease) in Premium Deposit Funds	92,702	848	-	-	93,550
Increase (Decrease) in IBNR Claims	137,901	-	-	-	137,901
Net Cash Provided by Operating Activities	\$ (837,330)	\$ (19,738)	\$ 66,599	\$ 31,175	\$ (759,294)
<u>Schedule of non-cash capital and related financing activities:</u>					
Disposal of Capital Assets	\$ -	\$ -	\$ -	\$ (40,384)	\$ (40,384)

**CASS COUNTY GOVERNMENT**  
**Fiduciary Funds**

**Other Governmental Units Funds**

The County Finance Office provides fiscal for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody and the related liability of the County to disburse these monies on demand.

**Tax Collection Funds**

The County Finance Office has the role of tax/fee collector for various governmental entities. These funds represent these collections.

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Net Position**  
**Fiduciary Funds**  
**December 31, 2024**

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
	<hr/>	<hr/>	<hr/>
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	\$ 55,927	\$ 77,657,505	\$ 77,713,432
Accounts Receivable	1,113	195,216	196,329
Total Current Assets	<hr/> 57,040	<hr/> 77,852,721	<hr/> 77,909,761
Total Noncurrent Assets	<hr/> -	<hr/> -	<hr/> -
Total Assets	<hr/> <hr/> 57,040	<hr/> <hr/> 77,852,721	<hr/> <hr/> 77,909,761
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	48,813	257,449	306,262
Due to Other Governments	<hr/> 8,227	<hr/> 19,207,578	<hr/> 19,215,805
Total Liabilities	<hr/> 57,040	<hr/> 19,465,027	<hr/> 19,522,067
Deferred Inflows:			
Property Tax	<hr/> -	<hr/> 58,387,694	<hr/> 58,387,694
Total Deferred Inflows	<hr/> -	<hr/> 58,387,694	<hr/> 58,387,694
Net Position:			
Restricted for Organizations and and other governments	<hr/> -	<hr/> -	<hr/> -
Total Net Position	<hr/> <hr/> \$ -	<hr/> <hr/> \$ -	<hr/> <hr/> \$ -

**CASS COUNTY GOVERNMENT**  
**Combining Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2024**

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>Additions:</u>			
Collections for Other Governments	\$ -	383,808,365	\$ 383,808,365
Miscellaneous	1,910,193	-	1,910,193
Total Additions	1,910,193	383,808,365	385,718,558
<u>Deductions:</u>			
Payments to Other Governments	-	383,808,365	383,808,365
Miscellaneous	1,910,193	-	1,910,193
Total Deductions	1,910,193	383,808,365	385,718,558
Net Increase (Decrease) in Net position	-	-	-
Total Net Position Beginning	-	-	-
Total Net Position Ending	\$ -	\$ -	\$ -



# STATISTICAL SECTION



**CASS COUNTY GOVERNMENT**  
**Statistical Section**

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	146-153
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	154-160
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	161-166
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	167-168
<b>Operating Information</b> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	169-173

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CASS COUNTY GOVERNMENT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 140,362,009	\$ 133,225,720	\$ 131,170,862	\$ 120,968,969
Restricted	40,648,438	17,217,641	9,671,740	9,666,784
Unrestricted	<u>(57,010,859)</u>	<u>(109,842,657)</u>	<u>(104,820,905)</u>	<u>(99,227,627)</u>
Total governmental activities net position	<u>\$ 123,999,587</u>	<u>\$ 40,600,704</u>	<u>\$ 36,021,697</u>	<u>\$ 31,408,126</u>

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 126,558,019	\$ 144,540,702	\$ 168,299,566	\$ 179,025,770	\$ 203,884,046	\$ 235,317,255
18,291,135	9,881,718	10,904,426	16,010,583	18,006,770	22,555,343
(106,411,341)	(93,647,679)	12,229,863	13,801,760	20,730,139	27,882,408
<u>\$ 38,437,813</u>	<u>\$ 60,774,741</u>	<u>\$ 191,433,855</u>	<u>\$ 208,838,113</u>	<u>\$ 242,620,955</u>	<u>\$ 285,755,006</u>

**CASS COUNTY GOVERNMENT**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
<b>Expenses</b>				
<b>Primary Government</b>				
Governmental activities:				
General government	\$ 10,351,235	\$ 10,427,951	\$ 9,583,401	\$ 10,374,663
Public safety	21,987,295	23,670,341	26,746,728	29,207,691
Highways and streets	21,422,780	21,563,531	21,574,723	16,830,330
Relief and charities	14,179,753	12,003,373	13,272,509	13,822,652
Conservation & economic development	32,612,490	94,618,770	16,894,004	17,245,449
Culture & recreation	1,064,697	1,143,624	1,292,132	1,475,061
Interest on long-term debt	263,219	812,755	1,478,432	2,438,533
Total primary government expenses	<u>\$ 101,881,469</u>	<u>\$ 164,240,346</u>	<u>\$ 90,841,929</u>	<u>\$ 91,394,379</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services				
General government	\$ 2,580,027	\$ 2,565,815	\$ 2,862,248	\$ 2,595,783
Public safety	6,501,870	6,239,764	7,074,473	7,686,690
Highways and streets	350,875	476,037	726,983	553,129
Relief and charities	296,462	287,077	256,650	410,353
Conservation & economic development	24,215	17,477	10,315	9,273
Culture and recreation	15,788	19,861	22,890	20,211
Operating grants and contributions:				
General government	\$ 94,446	\$ 86,085	\$ 76,438	\$ 78,271
Public safety	480,722	580,119	1,537,143	787,818
Highways and streets	14,204,940	12,753,978	9,812,133	8,026,149
Relief and charities	3,234,853	3,236,367	3,066,627	12,425,528
Conservation & economic development	22,012	24,135	76,875	17,969
Culture & recreation	475,892	519,770	604,880	661,417
Capital grants and contributions:				
General government	-	-	190,000	-
Public Safety	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	4,515,419	26,585	-	-
Total primary government program revenues	<u>\$ 32,797,521</u>	<u>\$ 26,833,070</u>	<u>\$ 26,317,655</u>	<u>\$ 33,272,591</u>
<b>Net (Expense)/Revenue</b>				
Governmental activities	<u>\$ (69,083,949)</u>	<u>\$ (137,407,277)</u>	<u>\$ (64,524,273)</u>	<u>\$ (58,121,788)</u>
<b>General Revenues and Other Changes in Net Position</b>				
General activities:				
Property Taxes	\$ 35,718,426	\$ 37,741,395	\$ 39,109,785	\$ 35,590,062
Sales Taxes	16,449,060	16,112,224	15,302,921	15,720,221
Unrestricted State Shared Revenues	7,361,938	5,664,187	5,602,372	6,517,610
Unrestricted investment earnings	146,742	143,659	120,658	298,501
Miscellaneous	359,805	693,716	1,346,951	2,331,986
Total primary government	<u>\$ 60,035,971</u>	<u>\$ 60,355,181</u>	<u>\$ 61,482,687</u>	<u>\$ 60,458,380</u>
Special Items	<u>\$ -</u>	<u>\$ (6,346,790)</u>	<u>\$ -</u>	<u>\$ (6,950,163)</u>
Change in Net Position				
Primary government	<u>\$ (9,047,976)</u>	<u>\$ (83,398,886)</u>	<u>\$ (3,041,586)</u>	<u>\$ (4,613,571)</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 10,803,001	\$ 13,603,226	\$ 11,499,691	\$ 14,163,866	\$ 13,106,698	\$ 13,158,538
29,581,251	35,112,464	36,762,837	34,846,435	41,578,372	35,952,670
13,542,355	6,114,423	4,446,590	11,670,006	10,874,860	16,433,715
14,218,827	13,715,213	11,153,811	11,984,114	11,600,730	11,592,939
23,868,344	22,688,887	26,080,746	25,623,899	29,683,523	33,391,713
1,670,203	1,764,268	2,929,800	3,074,286	3,435,854	3,612,075
2,614,563	1,088,434	72,060	23,092	48,225	45,551
<u>\$ 96,298,544</u>	<u>\$ 94,086,915</u>	<u>\$ 92,945,535</u>	<u>\$ 101,385,698</u>	<u>\$ 110,328,262</u>	<u>\$ 114,187,201</u>
\$ 2,586,121	\$ 4,067,227	\$ 2,837,431	\$ 2,361,646	\$ 2,296,058	\$ 2,502,823
7,470,357	7,611,826	8,133,857	8,507,714	8,344,812	7,086,534
463,923	610,636	550,844	360,584	818,083	5,043,533
443,249	389,564	382,751	426,634	411,686	469,690
7,549	9,273	10,624	13,595	19,896	22,979
19,410	27,737	25,885	28,260	29,785	39,132
\$ 75,077	\$ 24,870	\$ 25,920	\$ 51,038	\$ -	\$ 171,748
827,104	662,860	1,990,800	1,404,382	1,420,131	3,027,587
8,665,391	8,091,707	7,851,136	10,805,127	17,881,561	8,374,331
12,392,057	11,244,745	12,112,785	11,880,743	11,736,562	11,049,305
159,979	234,872	315,792	886,860	226,120	134,078
718,685	756,288	807,162	854,645	904,933	992,920
-	-	245,252	-	-	-
-	-	3,279,325	2,620,299	8,302,077	14,454,988
1,208,548	1,293,858	7,776,644	325,544	-	6,622,312
-	-	-	-	-	-
<u>\$ 35,037,450</u>	<u>\$ 35,025,463</u>	<u>\$ 46,346,208</u>	<u>\$ 40,527,071</u>	<u>\$ 52,391,704</u>	<u>\$ 59,991,960</u>
<u>\$ (61,261,094)</u>	<u>\$ (59,061,452)</u>	<u>\$ (46,599,327)</u>	<u>\$ (60,858,627)</u>	<u>\$ (57,936,558)</u>	<u>\$ (54,195,241)</u>
\$ 40,504,234	\$ 44,117,175	\$ 46,151,464	\$ 48,055,375	\$ 51,405,196	\$ 55,369,068
16,670,136	16,719,327	21,920,711	21,358,924	23,106,763	23,304,345
6,998,540	14,669,552	6,740,099	7,715,047	8,759,403	9,074,727
1,044,439	757,623	369,055	750,958	4,384,179	5,633,854
2,984,179	2,049,392	2,077,112	1,237,693	4,113,859	3,947,298
<u>\$ 68,201,528</u>	<u>\$ 78,313,069</u>	<u>\$ 77,258,441</u>	<u>\$ 79,117,997</u>	<u>\$ 91,769,400</u>	<u>\$ 97,329,292</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 6,940,434</u>	<u>\$ 19,251,617</u>	<u>\$ 130,659,114</u>	<u>\$ 18,259,370</u>	<u>\$ 33,832,842</u>	<u>\$ 43,134,051</u>

**CASS COUNTY GOVERNMENT**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Years			
	2015	2016	2017	2018
General Fund:				
<b>Nonspendable:</b>				
Inventory	\$ 17,777	\$ 17,209	\$ 16,302	\$ 17,165
Prepaid Items	310,053	375,747	278,968	342,884
Loans	-	-	-	-
<b>Assigned:</b>				
SWAT Vehicle Replacement	10,163	12,531	14,915	17,367
Unassigned	6,396,075	2,538,761	4,692,103	7,882,859
Total General Fund	<u>\$ 6,734,067</u>	<u>\$ 2,944,248</u>	<u>\$ 5,002,288</u>	<u>\$ 8,260,275</u>
All Other Governmental Funds:				
<b>Nonspendable:</b>				
Inventory	\$ 205,828	\$ 209,500	\$ 240,947	\$ 243,852
Prepaid Items	184,209	76,583	99,382	87,026
<b>Restricted</b>				
Sheriff Asset Forfeiture	46,440	78,696	89,061	127,681
Public Safety Comm System	-	-	-	-
JAIBG Funds	66,336	67,333	66,618	64,699
Hazardous Planning	35,001	21,255	30,094	32,304
State's Attorney Asset Forfeiture	183,171	252,528	196,733	236,245
24/7 Sobriety	136,346	125,010	107,269	92,465
Relief and Charities	2,172,675	2,507,095	411,349	366,857
ARPA	-	-	-	-
Highways and Streets	3,433,174	3,631,878	2,356,100	4,445,973
Senior Citizens	129,583	202,586	319,620	369,421
Emergency	2,283,691	4,158,324	4,408,839	4,643,378
Document Preservation	1,862,042	2,240,585	2,389,305	2,342,759
County Park	86,784	97,038	100,246	103,387
Civil Asset Forfeitures	-	-	-	-
Pass Through Grants	-	-	-	-
Special Assessment Debt	65,454	56,025	51,203	48,042
General Obligation Debt	109,288	86,866	60,336	48,551
<b>Committed:</b>				
Jail Commissary	451,400	511,214	600,149	643,831
Valley Water Rescue		9,079	25,242	13,198
Parenting Workshop	43,035	39,837	38,617	38,881
Flood Control Projects	30,872,051	4,855,030	5,633,394	6,767,552
Capital Projects	-	-	-	-
Special Assessment Projects	125,218	125,516	126,893	426,275
Unassigned	(3,954)	(168,225)	-	-
Total all other governmental funds	<u>\$ 42,487,772</u>	<u>\$ 19,183,753</u>	<u>\$ 17,351,400</u>	<u>\$ 21,142,377</u>

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011.

The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.



Fiscal Years					
2019	2020	2021	2022	2023	2024
\$ 15,558	\$ 16,326	\$ 14,923	\$ 17,315	\$ 17,139	\$ 18,930
373,783	390,580	613,945	212,206	510,680	246,282
-	31,625	10,527	-	-	-
81,240	109,397	136,645	102,445	17,753	24,845
10,045,437	20,764,013	25,262,582	26,323,342	31,899,405	34,680,011
<u>\$ 10,516,018</u>	<u>\$ 21,311,941</u>	<u>\$ 26,038,622</u>	<u>\$ 26,655,308</u>	<u>\$ 32,444,977</u>	<u>\$ 34,970,068</u>
\$ 225,117	\$ 255,446	\$ 206,025	\$ 272,845	\$ 403,195	\$ 501,406
137,011	122,799	156,424	83,424	58,843	31,684
182,105	158,923	153,432	271,278	240,241	281,860
-	-	122,091	404,131	689,535	1,021,128
-	-	-	41,966	151,840	1,364
68,324	68,347	66,041	64,620	68,196	72,438
32,390	38,135	30,715	32,334	30,324	33,901
250,424	224,786	259,177	319,961	383,605	415,866
136,672	37,453	22,084	3,967	-	20,194
(25,828)	288,800	708,511	1,542,978	1,661,526	1,230,694
-	-	-	-	-	-
6,166,403	3,219,212	3,757,454	7,800,730	8,655,083	9,040,786
325,941	274,854	133,103	97,686	112,811	186,340
4,749,462	4,548,618	4,733,070	4,914,303	5,160,602	5,525,167
2,236,601	2,182,757	2,000,372	1,982,383	2,143,734	2,346,599
98,200	108,546	120,258	118,131	121,234	129,256
35,174	16,014	57,981	9,208	41,588	46,991
-	29,966	10,573	-	249,806	61,651
56,591	90,423	20,717	16,460	32,376	40,032
48,211	-	132,125	36,371	45,268	49,335
379,274	431,547	500,732	564,226	671,146	776,046
19,968	21,524	8,030	11,949	14,043	31,923
35,013	34,504	35,722	44,948	52,694	60,569
7,757,781	8,352,938	9,330,255	10,200,050	11,348,098	12,205,944
182,031	2,603,822	3,740,418	9,589,120	12,525,726	15,085,551
37,314	937,882	110,413	117,363	246,547	1,548,023
(503,896)	-	-	(225,406)	(380,638)	(341,459)
<u>\$ 22,630,283</u>	<u>\$ 24,047,296</u>	<u>\$ 26,415,723</u>	<u>\$ 38,315,026</u>	<u>\$ 44,727,423</u>	<u>\$ 50,403,289</u>

**CASS COUNTY GOVERNMENT**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
<b>Revenues</b>				
Property Taxes	\$ 35,823,646	\$ 37,793,970	\$ 39,096,997	\$ 35,564,376
Sales Tax	16,449,060	16,112,224	15,302,921	15,720,221
Intergovernmental	30,378,356	22,849,912	20,745,886	185,708
Licenses Permits & Fees	166,711	162,128	176,465	28,524,740
Charges for Services	9,470,782	9,190,358	10,577,206	10,939,805
Miscellaneous	654,680	1,087,785	1,619,865	2,805,844
Total revenues	<u>\$ 92,943,235</u>	<u>\$ 87,196,377</u>	<u>\$ 87,519,340</u>	<u>\$ 93,740,694</u>
<b>Expenditures</b>				
General Government	\$ 10,319,594	\$ 10,420,306	\$ 9,292,888	\$ 9,749,656
Public Safety	23,142,829	24,826,748	25,881,762	27,591,855
Public Works	19,163,328	19,560,000	19,298,125	14,451,979
Relief & Charities	14,380,943	12,192,337	12,834,366	12,965,733
Culture & Recreation	1,065,777	1,133,929	1,268,313	1,444,522
Conservation & Economic Development	5,449,088	2,236,868	2,151,597	2,126,553
Capital Outlay	29,832,863	92,384,213	14,748,762	15,127,150
Debt Service				
Principal	767,606	50,783,024	100,785,000	810,000
Interest	240,652	865,435	1,472,157	2,433,047
Fiscal charges	2,782	2,739	3,321	3,758
Total expenditures	<u>\$ 104,365,462</u>	<u>\$ 214,405,599</u>	<u>\$ 187,736,291</u>	<u>\$ 86,704,253</u>
Excess of revenues over (under) expenditures	<u>\$ (11,422,227)</u>	<u>\$ (127,209,222)</u>	<u>\$ (100,216,951)</u>	<u>\$ 7,036,441</u>
<b>Other Financing Sources (Uses)</b>				
Bonds Issued	\$ -	\$ -	\$ 188,100	\$ -
Lease Proceeds	-	-	-	-
Loans Issued	4,939,800	100,000,000	100,000,000	-
Sale of Property	51,357	115,380	87,526	12,526
Transfers In	1,419,290	160,018	385,087	1,069,818
Transfers Out	(1,419,290)	(160,018)	(385,087)	(1,069,818)
Total other financing sources (uses)	<u>\$ 4,991,159</u>	<u>\$ 100,115,382</u>	<u>\$ 100,275,628</u>	<u>\$ 12,526</u>
Net change in fund balance	\$ (6,431,068)	\$ (27,093,840)	\$ 58,676	\$ 7,048,967
Debt service as a percentage of noncapital expenditures	1.02%	24.39%	54.84%	3.78%

Source: County Finance Office

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 40,378,330	\$ 44,251,855	\$ 46,272,164	\$ 48,029,440	\$ 51,388,960	\$ 55,271,221
16,670,136	16,719,327	21,920,711	21,358,924	23,106,762	23,304,345
154,500	249,106	207,230	193,595	300,325	322,894
29,536,957	35,673,763	33,706,552	36,223,370	50,680,714	47,280,193
10,683,048	12,307,347	11,084,506	11,105,211	11,317,446	14,558,273
4,563,307	2,894,008	2,548,872	2,344,490	8,312,267	9,784,794
<u>\$ 101,986,278</u>	<u>\$ 112,095,406</u>	<u>\$ 115,740,035</u>	<u>\$ 119,255,030</u>	<u>\$ 145,106,474</u>	<u>\$ 150,521,720</u>
\$ 10,090,924	\$ 11,968,416	\$ 11,408,823	\$ 12,858,032	\$ 11,991,519	\$ 13,343,242
28,901,024	29,679,833	33,144,465	36,881,357	45,046,014	53,854,241
16,367,983	20,646,734	17,487,376	17,976,571	30,338,454	26,166,151
13,802,013	11,372,458	10,986,413	10,398,880	11,141,666	11,700,648
1,660,696	1,761,442	2,920,581	3,065,067	3,426,635	3,599,248
2,340,501	2,561,052	2,902,839	3,038,009	3,353,292	3,859,077
21,523,776	20,076,974	29,060,188	22,546,309	27,318,433	29,535,138
1,048,101	855,000	850,000	875,000	276,100	284,892
2,609,775	1,084,630	64,200	24,749	47,068	44,393
3,731	3,370	7,816	1,800	1,095	1,095
<u>\$ 98,348,524</u>	<u>\$ 100,009,909</u>	<u>\$ 108,832,701</u>	<u>\$ 107,665,774</u>	<u>\$ 132,940,276</u>	<u>\$ 142,388,125</u>
<u>\$ 3,637,754</u>	<u>\$ 12,085,497</u>	<u>\$ 6,907,334</u>	<u>\$ 11,589,256</u>	<u>\$ 12,166,198</u>	<u>\$ 8,133,595</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	865,220	-	-
-	-	-	-	-	-
16,642	127,439	187,774	61,513	35,868	67,362
2,401,528	2,181,673	1,507,582	2,120,986	742,138	1,319,458
(2,401,528)	(2,181,673)	(1,507,582)	(2,120,986)	(742,138)	(1,319,458)
<u>\$ 16,642</u>	<u>\$ 127,439</u>	<u>\$ 187,774</u>	<u>\$ 926,733</u>	<u>\$ 35,868</u>	<u>\$ 67,362</u>
\$ 3,654,396	\$ 12,212,936	\$ 7,095,108	\$ 12,515,989	\$ 12,202,066	\$ 8,200,957
3.76%	1.96%	1.10%	1.16%	0.33%	0.30%

**CASS COUNTY GOVERNMENT**  
**True and Full Value, Assessed Value, and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00
2020	10,599,465,855	7,491,437,830	1,212,462,600	19,303,366,285	930,105,710	49.00
2021	11,202,927,388	7,872,973,821	1,222,817,000	20,298,718,209	976,813,585	47.92
2022	11,870,035,519	8,424,894,521	1,204,396,300	21,499,326,340	1,034,208,806	47.75
2023	13,223,278,069	9,230,676,560	1,152,593,100	23,606,547,729	1,134,765,773	47.00
2024	15,831,597,599	10,923,830,326	1,254,077,900	28,009,505,825	1,343,625,684	45.00

**Source:** County Finance Office

**Notes:**

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commercial property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

**CASS COUNTY GOVERNMENT**  
**Principal Property Tax Payers**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

Name	Fiscal Year 2024		Fiscal Year 2015	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	\$ 10,773,966	0.95%	\$ 6,118,943	1.03%
Inreit Properties LLLP	8,342,945	0.74%	6,562,955	1.10%
Dakota Upreit LP	7,394,345	0.65%		
Sanford	7,354,260	0.65%	2,648,945	
Sterling Properties LLLP	6,626,950	0.58%		
Burlington Northern	6,434,438	0.57%	3,888,753	0.65%
Preylock Fargo LLC	5,364,225	0.47%		
Adams Investment LP ETAL	4,884,315	0.43%		
West Acres Development Company	4,072,425	0.36%	4,916,665	0.83%
Tharaldson Ethanol Plant	3,775,395	0.33%		
Matrix Properties Corp.		0.00%	2,746,230	0.46%
Innovis Health LLC		0.00%	1,990,315	0.34%
Blue Cross of North Dakota		0.00%	1,879,625	0.32%
Wal-Mart Real Estate Business Trust		0.00%	1,566,600	0.26%
Meritcare Medical Group		0.00%	1,259,180	0.21%
Total Attributable to Ten Largest Property Taxpayers	65,023,264	5.73%	33,578,211	5.20%
Total Gross Taxable Value	\$ 1,134,765,773	100.00%	\$ 594,023,291	100.00%

Source: County Finance Office

**CASS COUNTY GOVERNMENT**  
**Property Tax Rates - Direct and Overlapping**  
**Last Ten Fiscal Years**  
**(per \$1,000 of taxable value)**  
**(Unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
<b>Direct</b>				
General	28.80	28.80	30.41	31.91
Human Service	18.71	13.66	10.00	-
Highway	9.83	9.83	10.00	10.00
Senior Citizens	1.00	1.00	1.00	1.00
Public Safety Comm. Ops	-	-	-	-
Building Fund	-	-	-	0.50
Emergency	2.88	2.88	0.25	0.25
Career Workforce Academy	-	-	-	-
Debt Service Sinking	1.45	1.25	1.10	1.05
Total Direct	62.67	57.42	52.76	44.71
<b>Overlapping Governments</b>				
<b>Cities</b>				
Fargo	57.25	55.00	53.00	51.00
West Fargo	85.05	80.08	70.24	73.08
Other Cities	2.27-174.14	5.34-175.32	9.7-168.27	10.42-188.05
<b>Park Districts</b>				
Fargo	30.71	29.52	28.61	27.80
West Fargo	31.41	29.75	26.18	28.02
Other Park Districts	3.22-30.23	3.00-29.52	2.60-25.89	2.49-28.02
<b>School Districts</b>				
Fargo	165.35	166.35	154.35	154.13
West Fargo	142.20	139.71	133.29	129.27
Other School Districts	60-133.05	60-126.88	62.99-124.08	71.85-132.16
Townships	7.46-75.47	6.91-60.77	5.30-64.51	5.67-64.74
Water Resource Districts	6.00	5.5-6.00	5.4-6.00	4.5-6.00
Fire Districts	1.81-12.35	1.67-13.00	1.60-13.00	1.58-13.00

Source: County Finance Office

Fiscal Year					
2019	2020	2021	2022	2023	2024
31.00	31.00	30.00	30.00	30.00	28.00
-	-	-	-	-	-
10.00	10.00	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00
-	-	-	0.50	0.50	0.50
5.00	5.00	5.00	4.50	4.50	4.50
-	-	-	-	-	-
-	1.00	1.00	1.00	1.00	1.00
1.00	1.00	0.92	0.75	-	-
48.00	49.00	47.92	47.75	47.00	45.00
51.00	53.00	53.00	53.00	55.00	57.00
73.22	77.98	77.47	81.14	79.99	79.75
13.64-185.71	9.63-172.25	10.56-167.24	11.16-161.94	10.71-179.73	10.05-191.27
27.83	28.67	29.60	33.85	38.09	34.08
26.99	27.06	26.55	26.55	28.59	28.56
2.38-27.83	1.17-28.67	1.78-22.86	1.80-25.76	1.40-24.16	1.73-25.68
154.13	154.38	154.38	154.38	154.38	154.13
133.31	137.26	139.45	143.16	136.10	129.53
71.81-119.51	75.80-116.39	70.00-119.44	74.54-123.13	80.05-152.42	60.95-132.35
5.78-60.68	10.99-56.93	12.47-38.97	11.02-58.71	9.29-43.46	7.60-39.27
4.26-5.50	4.11-5.50	3.93-5.50	3.69-5.50	3.69-5.50	2.90-5.50
1.54-13.00	1.47-13.00	4.00-13.00	4.87-13.00	4.75-13.00	4.40-13.00

**CASS COUNTY GOVERNMENT**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(114,440)	38,573,364
2019	43,797,804	942,511	44,740,315
2020	47,590,681	(6,828)	47,583,853
2021	48,761,674	7,807	48,769,481
2022	51,372,900	459,312	51,832,212
2023	55,569,493	(1,476,370)	54,093,123
2024	56,409,401	(326,891)	56,082,510

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.



Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
34,629,229	94.95%	261,390	34,890,619	95.67%
36,662,427	94.93%	231,727	36,894,154	95.53%
38,216,384	95.42%	206,231	38,422,615	95.93%
36,512,303	94.66%	355,244	36,867,547	95.58%
41,368,945	92.46%	1,484,338	42,853,283	95.78%
45,159,436	94.90%	351,573	45,511,009	95.64%
46,260,909	94.86%	296,783	46,557,692	95.46%
49,176,876	94.88%	354,977	49,531,853	95.56%
51,286,995	94.81%	246,236	51,533,231	95.27%
53,092,197	94.67%	-	53,092,197	94.67%

**CASS COUNTY GOVERNMENT**  
**Sales Tax Revenue**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%
2020	16,719,327	2,842,788,188	0.50%
2021	21,920,711	3,426,697,514	0.50%
2022	21,358,924	3,650,175,229	0.50%
2023	23,106,763	3,703,839,155	0.50%
2024	23,304,345	3,592,183,966	0.50%

**Source:** County Finance Office and Office of the ND State Tax Commissioner

**Notes:**

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

**CASS COUNTY GOVERNMENT**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Leases			
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	214,059	-	100,000,000	-	104,929,059	1.12%	598.74
2017	3,980,000	358,871	-	100,000,000	-	104,338,871	1.08%	586.88
2018	3,225,000	310,636	-	100,000,000	-	103,535,636	1.02%	570.39
2019	2,450,000	257,401	-	100,000,000	1,038,714	103,746,115	0.97%	570.27
2020	1,655,000	203,944	-	100,000,000	831,820	102,690,764	0.90%	554.54
2021	840,000	175,329	-	-	716,287	1,731,616	0.01%	9.28
2022	-	143,681	-	-	1,289,245	1,432,925	0.01%	7.43
2023	-	133,786	-	-	1,120,349	1,254,135	0.01%	6.51
2024	-	123,892	-	-	982,481	1,106,373	0.01%	5.74

Notes: 2024 percentages calculated using 2023 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

**CASS COUNTY GOVERNMENT**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47
2020	1,655,000	0.18%	8.94
2021	840,000	0.08%	4.54
2022	-	0.00%	-
2023	-	0.00%	-
2024	-	0.00%	-

- (2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data  
(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT**  
**Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,651,683,143	2,450,000	48,211	2,401,789	0.02%	13.20
2020	10,149,359,105	1,655,000	90,423	1,564,577	0.02%	8.45
2021	10,749,663,170	840,000	132,125	707,875	0.01%	3.82
2022	10,749,663,170	-	-	-	0.00%	-
2023	11,803,273,865	-	-	-	0.00%	-
2024	14,004,752,913	-	-	-	0.00%	-

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Assessed Value of Property	\$ 6,208,484,289	\$ 6,985,085,974	\$ 7,909,072,452	\$ 8,570,861,237
Debt Limit, 5% of Assessed Value	310,424,214	349,254,299	395,453,623	428,543,062
Amount of Debt Applicable to Limit				
General Obligation Bonds	5,401,557	4,682,472	3,953,386	3,245,700
Less: Resources Restricted to Paying Principal				
Total Net General Obligation Bonds	5,401,557	4,682,472	3,953,386	3,245,700
Loan Payable	<u>50,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>
Total net debt applicable to limit	55,401,557	104,682,472	103,953,386	103,245,700
Legal Debt Margin	<u>\$ 255,022,657</u>	<u>\$ 244,571,827</u>	<u>\$ 291,500,237</u>	<u>\$ 325,297,362</u>
Total net debt applicable to the limit as a percentage of debt limit	17.85%	29.97%	26.29%	24.09%

Source: County Finance Office

2019	2020	2021	2022	2023	2024
\$ 9,070,311,750	\$ 9,651,683,143	\$ 10,149,359,105	\$ 10,749,663,170	\$ 11,803,273,865	\$ 14,004,752,913
453,515,588	482,584,157	507,467,955	537,483,159	590,163,693	700,237,646
2,464,786	1,663,871	842,957	0	0	0
2,464,786	1,663,871	842,957	0	0	0
100,000,000	100,000,000	-	-	-	-
102,464,786	101,663,871	842,957	0	0	0
<u>\$ 351,050,802</u>	<u>\$ 380,920,286</u>	<u>\$ 506,624,998</u>	<u>\$ 537,483,158</u>	<u>\$ 590,163,693</u>	<u>\$ 700,237,646</u>
22.59%	21.07%	0.17%	0.00%	0.00%	0.00%

**CASS COUNTY GOVERNMENT**  
**Sales Tax Note Payable - Direct Bank Loan**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Sales Tax	FM Diversion Financing		
		Debt Service		Coverage
		Principal	Interest	
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6
2020	15,716,168	100,000,000	983,078	16
2021	20,605,468	-	237,994	87
2022	20,077,389	-	-	-
2023	21,720,357	-	-	-
2024	19,831,475	-	-	-

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office



**CASS COUNTY GOVERNMENT**  
**Demographic Statistics**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<u>Year</u>	<u>Estimated Population (1)</u>	<u>Personal Income (thousands of dollars) (1)</u>	<u>Per Capita Income (1)</u>	<u>Unemployment Rate (2)</u>
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	10,693,894	58,783	2.4%
2020	185,181	11,383,413	61,899	2.3%
2021	186,562	12,276,380	65,803	2.0%
2022	192,734	13,315,423	69,087	1.8%
2023	196,362	14,370,753	73,185	1.6%
2024	200,945	*	*	2.3%

**SOURCES:**

- (1) Bureau of Economic Analysis, U.S. Department of Commerce  
[www.bea.gov](http://www.bea.gov)
- (2) North Dakota Job Service  
[www.state.nd.us](http://www.state.nd.us)

\* Information is not yet available.

**CASS COUNTY GOVERNMENT**  
**Principal Employers**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

Employer	2024		2015	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	9,244	7.10%	6,664	7.17%
West Fargo Public Schools	3,107	2.39%	1,432	1.54%
Essentia Health	2,307	1.77%	3,167	3.41%
Fargo Public School District #1	2,218	1.70%	1,816	1.95%
North Dakota State University	2,183	1.68%	4,232	4.55%
Marvin	1,890	1.45%		
City of Fargo	1,648	1.27%	881	0.95%
Fargo VA Health Care Systems	1,400	1.08%	1,022	1.10%
Coborn's Inc.	1,100	0.85%		
CNH Industrial America	620	0.48%		
Noridian Health Care Solutions			1,666	1.79%
Blue Cross Blue Shield of ND			961	1.03%
U.S. Bank Service Center			955	1.03%
	<u>25,717</u>	<u>19.76%</u>	<u>22,796</u>	<u>24.52%</u>

SOURCE: Job Service of North Dakota  
<http://www.jobsnd.com>  
 Survey of Employers  
 ND Labor Market Information  
<https://www.ndlmi.com/>

**CASS COUNTY GOVERNMENT**  
**Elected Officials and Full-Time Employees by Function**  
**Last Ten Years**  
**(Unaudited)**

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477
2020	48	219	35	169	7	478
2021	49	219	36	169	7	480
2022	49	226	36	169	7	487
2023	52	235	36	155	7	485
2024	54	249	38	140	7	488

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

**CASS COUNTY GOVERNMENT**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
Function/Program				
General Government				
County Recorder Deeds Filed	6,482	6,780	6,067	5,892
County Recorder Total Documents	31,113	32,873	28,952	25,994
Tax Statements Issued	64,949	66,515	67,193	68,924
Statements Collected				
within First Year	63,423	64,974	65,732	67,359
Percent Collected in First Year	97.65%	97.68%	97.83%	97.73%
Marriage License Issued	1,081	1,134	1,148	1,081
Public Safety				
Inmates Processed **	8,034	8,594	9,312	9,701
Average Daily Population	274	303	276	252
Citations Issued	6,958	5,074	5,074	3,287
24/7 Drug Program				
SCRAM Bracelets	368	395	342	360
Drug Patch	377	435	528	581
Twice-a-day Breath Test	332	536	527	573
Remote Breath Test	-	-	-	-
Highways & Streets				
Miles of paved roads overlaid with asphalt	30.60	10.20	-	-
Miles of paved roads reconstructed with asphalt	0.70	1.00	9.20	8.00
Miles of paved roads reconstructed with concrete	-	-	1.00	-
Miles of Concrete roads overlaid with asphalt	6.00	6.40	-	-
Miles of gravel roads paved with asphalt	1.00	-	-	-
Total Miles Surfaced	38.30	17.60	10.20	8.00
Miles of asphalt roads chip sealed	17.00	17.00	78.40	17.00

\*\* - Due to a new system the inmates are tracked differently than in prior years.  
Source: Various County Departments

2019	2020	Fiscal Year		2023	2024
		2021	2022		
5,646	6,664	7,267	6,474	5,168	5,387
25,924	37,484	37,629	26,876	21,560	22,794
69,589	69,908	68,119	68,615	69,380	69,423
68,074	68,439	66,684	67,457	67,843	68,163
97.82%	97.90%	97.89%	98.31%	97.78%	98.19%
1,112	1,083	1,093	1,068	1,093	1,088
9,100	6,932	5,258	6,217	6,140	5,946
276	247	275	284	322	320
2,240	1,403	1,236	2,118	5,802	5,055
351	384	334	258	245	227
583	279	337	325	328	356
485	237	273	361	286	294
-	-	-	-	64	76
27.00	-	22.00	3.30	0.39	7.85
0.90	7.50	2.30	4.00	0.78	0.24
0.25	-	-	-	0.18	1.44
-	-	-	-	-	-
-	0.50	-	-	-	-
28.15	8.00	24.30	7.30	1.35	9.53
-	27.00	-	24.67	-	-

**CASS COUNTY GOVERNMENT**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<u>Function/Program</u>	Fiscal Year			
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>General Government</b>				
Number of Voting Machines	150	150	150	150
Number of E-Poll Books	0	-	-	-
Number of Election Tablets	195	195	195	195
Number of Buildings	5	5	5	5
<b>Public Safety</b>				
Jail Capacity	348	348	348	348
<b>Highways &amp; Streets</b>				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2019	2020	2021	2022	2023	2024
75	75	75	75	75	140
-	-	-	-	-	-
-	-	-	-	-	-
5	5	5	5	5	6
348	348	348	348	348	348
652	635	635	643	643	644
246	564	564	578	583	586
7	6	6	5	5	5