



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **Foster County Soil Conservation District**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Foster County Soil Conservation District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report on a modified cash basis.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
May 29, 2025



	General Fund	Special Revenue Fund	Debt Service Fund	Total Funds
Receipts				
General Property Taxes	\$ 73,373.30	\$ -	\$ -	\$ 73,373.30
Total Taxes	<u>73,373.30</u>	<u>-</u>	<u>-</u>	<u>73,373.30</u>
Fees	<u>61,245.18</u>	<u>-</u>	<u>-</u>	<u>61,245.18</u>
Total Licenses And Permits, And Fees	<u>61,245.18</u>	<u>-</u>	<u>-</u>	<u>61,245.18</u>
Grants From Federal Government	14,884.85	112,766.18	-	127,651.03
Grants From State Government	10,228.85	-	-	10,228.85
Grants From Local Governments	-	21,462.50	-	21,462.50
State Aid Distribution	<u>21,976.85</u>	<u>-</u>	<u>-</u>	<u>21,976.85</u>
Total Intergovernmental	<u>47,090.55</u>	<u>134,228.68</u>	<u>-</u>	<u>181,319.23</u>
Other	<u>97,546.66</u>	<u>-</u>	<u>-</u>	<u>97,546.66</u>
Total Service Revenue	<u>97,546.66</u>	<u>-</u>	<u>-</u>	<u>97,546.66</u>
Interest And Dividends	337.87	-	-	337.87
Donations	7,230.59	-	-	7,230.59
Sale Of Assets	26,310.02	-	-	26,310.02
All Other Miscellaneous Receipts	<u>53.82</u>	<u>-</u>	<u>-</u>	<u>53.82</u>
Total Miscellaneous Receipts	<u>33,932.30</u>	<u>-</u>	<u>-</u>	<u>33,932.30</u>
Total Receipts	<u>\$313,187.99</u>	<u>\$ 134,228.68</u>	<u>\$ -</u>	<u>\$447,416.67</u>
Disbursements				
Payroll And Benefits	\$158,867.69	\$ 35,100.00	\$ -	\$193,967.69
Insurance	8,365.47	-	-	8,365.47
Professional Development	11,851.86	102,375.00	-	114,226.86
Utilities	7,536.93	894.46	-	8,431.39
Other Operating	<u>1,218.00</u>	<u>-</u>	<u>-</u>	<u>1,218.00</u>
Total Personnel And Administrative	<u>187,839.95</u>	<u>138,369.46</u>	<u>-</u>	<u>326,209.41</u>
Equipment	12,840.85	-	-	12,840.85
Repairs And Maintenance	<u>14,319.03</u>	<u>-</u>	<u>-</u>	<u>14,319.03</u>
Total Capital And Infrastructure	<u>27,159.88</u>	<u>-</u>	<u>-</u>	<u>27,159.88</u>
Debt Payments	<u>-</u>	<u>-</u>	<u>32,461.20</u>	<u>32,461.20</u>
Total Debt	<u>-</u>	<u>-</u>	<u>32,461.20</u>	<u>32,461.20</u>
Soil Conservation	<u>66,360.80</u>	<u>885.71</u>	<u>-</u>	<u>67,246.51</u>
Total Functional	<u>66,360.80</u>	<u>885.71</u>	<u>-</u>	<u>67,246.51</u>
Total Disbursements	<u>\$281,360.63</u>	<u>\$ 139,255.17</u>	<u>\$ 32,461.20</u>	<u>\$453,077.00</u>
Transfers In	\$ -	\$ -	\$ 32,061.20	\$ 32,061.20
Transfers Out	<u>32,061.20</u>	<u>-</u>	<u>-</u>	<u>32,061.20</u>
Total Transfers	<u>(32,061.20)</u>	<u>-</u>	<u>32,061.20</u>	<u>-</u>
Beginning Fund Balance	\$115,278.64	\$ 16,021.97	\$ 400.00	\$131,700.61
Current Year Activity	<u>31,827.36</u>	<u>(5,026.49)</u>	<u>(32,461.20)</u>	<u>(5,660.33)</u>
Ending Fund Balance	<u>\$115,044.80</u>	<u>\$ 10,995.48</u>	<u>\$ -</u>	<u>\$126,040.28</u>
Total Cash And Investments	<u>\$105,571.33</u>	<u>\$ 9,255.48</u>	<u>\$ -</u>	<u>\$114,826.81</u>



Long-Term Debt Table

Long-Term Debt					Total	162,077.67
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	Gate City Bank	Purchase of office building acct#0424	4/15/2030	200,000.00	138,332.49	
Loans Payable	Gate City Bank	Purchase field truck acct#8277	5/15/2026	29,991.00	23,745.18	



Comments Letter

No comments to report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
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