

## Financial Report

Enter the following information

Local Government Name	City of Velva
Address	PO Box 219
Zip Code	58790
City	Velva
County	Mchenry
Audit Period	Dec 31st
Year	2021

## Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	1,383,040.39
Receipts	1,933,382.22
Disbursements	1,963,193.46
Ending Balance	1,353,229.15

## Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
----------------	---

## Fund Information

General Fund	General Fund
Highway Fund	Special Revenue Fund
Cemetery/Fire Protection/Emergency Dike and Flood Control	Special Revenue Fund
Cares Act/ARPA	Special Revenue Fund
Debt Service Funds	Debt Service Fund
CDBG Grant	Capital Project Fund
Prairie Dog Infrastructure Fund	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund
Velva Community Development Corporation/Library	Custodial Fund
example: Special Fund	-
example: Special Fund	-
example: Special Fund	-
example: Special Fund	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery/Fire
		General Fund	Special Revenue Fund	Protection/Emergency Special Revenue Fund
	RECEIPTS			
<b>TAXES</b>				
General Property Taxes	390,297.02	334,136.41		30,445.42
City Sales Taxes	255,793.41	255,793.41		
Oil and Gas Taxes	9,164.05	9,164.05		
Coal Conversion/Severance Taxes	-			
Highway Taxes	104,848.81		104,848.81	
Special Assessments	5,953.76			
(Insert extra field here if needed)	-			
All Other Taxes	14,704.83	14,704.83		
<b>TOTAL TAXES</b>	<b>780,761.88</b>	<b>613,798.70</b>	<b>104,848.81</b>	<b>30,445.42</b>
<b>LICENSES, PERMITS &amp; FEES</b>				
General Licenses, Permits & Fees	7,057.00	7,057.00		
Rental Fees (Building, Equipment, etc.)	400.00	400.00		
<b>TOTAL LICENSES, PERMITS &amp; FEES</b>	<b>7,457.00</b>	<b>7,457.00</b>	<b>-</b>	<b>-</b>
<b>INTERGOVERNMENTAL</b>				
Receipts from Federal Government	-			
Grants	12,104.96			
ARPA	93,419.99			
Receipts from State Government	-			
Grants	300,000.00			
State Aid Distribution	108,265.63	108,265.63		
Per Pupil State Aid (Schools Only)	-			
Receipts from Local Governments	-			
Grants	400.00			
Tax Share	-			
<b>TOTAL INTERGOVERNMENTAL</b>	<b>514,190.58</b>	<b>108,265.63</b>	<b>-</b>	<b>-</b>
<b>CHARGES FOR SERVICES</b>				
General Charges for Services	447,239.84		3,600.00	
Student Activities	-			
Conservation Related Charges	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL CHARGES FOR SERVICES</b>	<b>447,239.84</b>	<b>-</b>	<b>3,600.00</b>	<b>-</b>
<b>FINES, FORFEITS &amp; PENALTIES</b>				
General Fines, Forfeits & Penalties	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL FINES, FORFEITS &amp; PENALTIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BOND &amp; LOAN PROCEEDS</b>				
Bonds	-			
Loans	28,230.00			
<b>TOTAL BOND &amp; LOAN PROCEEDS</b>	<b>28,230.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MISCELLANEOUS RECEIPTS</b>				
Interest/Dividends from Investments	10,422.65	10,422.65		
Donations	480.00			480.00
Charitable Gaming/Fundraising	-			
Sale of Assets	1,100.00			1,100.00
Reimbursements	-			
Insurance Proceeds (Including NDIRF)	4,982.00	4,982.00		
From Rural FD	137,013.19	129,013.19		8,000.00
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	-			
<b>TOTAL MISCELLANEOUS RECEIPTS</b>	<b>153,997.84</b>	<b>144,417.84</b>	<b>-</b>	<b>9,580.00</b>
<b>TOTAL RECEIPTS</b>	<b>1,933,382.22</b>	<b>875,444.25</b>	<b>108,448.81</b>	<b>40,025.42</b>
	DISBURSEMENTS			
<b>GENERAL GOVERNMENT</b>				
Governing Board	29,855.88	29,855.88		
Payroll/Benefits	336,763.48	178,224.95	60,076.67	2,618.50
Taxes	20,579.53	20,579.53		
Rents	-			
Utilities	60,617.44	8,896.03	30,935.04	
Insurance	23,288.57	20,272.57		
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
Contract Services	20,686.00	20,686.00		
City Attorney	9,697.00	9,697.00		
Engineering Fees	3,404.50	3,404.50		
All Other General Government Disbursements	18,392.75	18,392.75		
<b>TOTAL GENERAL GOVERNMENT DISBURSEMENTS</b>	<b>523,285.15</b>	<b>310,009.21</b>	<b>91,011.71</b>	<b>2,618.50</b>

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery/Fire Protection/Emergency
<b>PUBLIC SAFETY</b>				
Police Protection	81,300.00	81,300.00		
Fire Protection	34,494.08	18,494.00		16,000.08
Ambulance Services	-			
Street Lighting	-			
Snow and Ice Removal	4,601.61		4,601.61	
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Safety	-			
<b>TOTAL PUBLIC SAFETY DISBURSEMENTS</b>	<b>120,395.69</b>	<b>99,794.00</b>	<b>4,601.61</b>	<b>16,000.08</b>
<b>PUBLIC WORKS</b>				
General Government Buildings	6,966.62	6,966.62		
Equipment Purchases	36,051.54			
Repairs & Maintenance	20,477.29	5,400.00	6,877.76	
Construction/Contractor Payments	29,556.59	27,136.61		
Loan/Bond Payments	73,424.83			
Water	76,555.16	53,764.48		
Sewer	708,773.87	136,827.79		
Garbage	76,097.75			
Streets - Capital Improvements	70,157.77		70,157.77	
Dike and Levee Operations	15,130.42			15,130.42
Land Purchase	130,863.00	103,863.00		
All Other Public Works	-			
<b>TOTAL PUBLIC WORKS DISBURSEMENTS</b>	<b>1,244,054.84</b>	<b>333,958.50</b>	<b>77,035.53</b>	<b>15,130.42</b>
<b>HEALTH &amp; WELFARE</b>				
General Health & Welfare	4,049.50		2,120.30	422.95
Cemetery Upkeep	1,596.19			1,596.19
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL HEALTH &amp; WELFARE DISBURSEMENTS</b>	<b>5,645.69</b>	<b>-</b>	<b>2,120.30</b>	<b>2,019.14</b>
<b>CULTURE &amp; RECREATION</b>				
General Culture & Recreation	504.70	504.70		
Swimming Pool Operations	-			
Activity 1 (Insert Here)	-			
Activity 2 (Insert Here)	-			
Activity 3 (Insert Here)	-			
Activity 4 (Insert Here)	-			
<b>TOTAL CULTURE &amp; RECREATION DISBURSEMENTS</b>	<b>504.70</b>	<b>504.70</b>	<b>-</b>	<b>-</b>
<b>CONSERVATION OF NATURAL RESOURCES</b>				
General Conservation of Natural Resources	-			
Park Upkeep	-			
Passthrough to Park	21,653.12	21,653.12		
District Services/Operations (Soil Conservation only)	-			
Inventory/Cost of Goods Sold (Soil Conservation only)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS</b>	<b>21,653.12</b>	<b>21,653.12</b>	<b>-</b>	<b>-</b>
<b>ECONOMIC DEVELOPMENT</b>				
General Economic Development	30,295.91	17,500.00		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS</b>	<b>30,295.91</b>	<b>17,500.00</b>	<b>-</b>	<b>-</b>
<b>EDUCATION</b>				
General Education	12,919.28			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
<b>TOTAL EDUCATION</b>	<b>12,919.28</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL DISBURSEMENTS</b>	<b>1,963,193.46</b>	<b>787,858.61</b>	<b>174,769.15</b>	<b>35,768.14</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	1,383,040.39	367,241.07	100,763.62	53,360.22
Current Year Activity	(29,811.24)	87,585.64	(66,320.34)	4,257.28
Transfers In	101,882.52	504.70	24,600.00	10,348.00
Transfers Out	101,882.52	70,652.52		
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	1,505.08	1,505.08		
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	4,439.08	4,439.08		
<b>ENDING FUND BALANCE</b>	<b>1,353,229.15</b>	<b>384,678.89</b>	<b>59,043.28</b>	<b>67,965.50</b>

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is &gt; 10% of total receipts/disbursements

	Cares Act/ARPA	Debt Service Funds	CDBG Grant	Prairie Dog Infrastructure Fund
	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Capital Project Fund
<b>TAXES</b>				
General Property Taxes				
City Sales Taxes				
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Special Assessments		5,953.76		
(Insert extra field here if needed)				
All Other Taxes				
<b>TOTAL TAXES</b>	-	5,953.76	-	-
<b>LICENSES, PERMITS &amp; FEES</b>				
General Licenses, Permits & Fees				
Rental Fees (Building, Equipment, etc.)				
<b>TOTAL LICENSES, PERMITS &amp; FEES</b>	-	-	-	-
<b>INTERGOVERNMENTAL</b>				
Receipts from Federal Government				
Grants	12,104.96			
ARPA	93,419.99			
Receipts from State Government				
Grants			300,000.00	
State Aid Distribution				
Per Pupil State Aid (Schools Only)				
Receipts from Local Governments				
Grants				
Tax Share				
<b>TOTAL INTERGOVERNMENTAL</b>	105,524.95	-	300,000.00	-
<b>CHARGES FOR SERVICES</b>				
General Charges for Services				
Student Activities				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL CHARGES FOR SERVICES</b>	-	-	-	-
<b>FINES, FORFEITS &amp; PENALTIES</b>				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL FINES, FORFEITS &amp; PENALTIES</b>	-	-	-	-
<b>BOND &amp; LOAN PROCEEDS</b>				
Bonds				
Loans				
<b>TOTAL BOND &amp; LOAN PROCEEDS</b>	-	-	-	-
<b>MISCELLANEOUS RECEIPTS</b>				
Interest/Dividends from Investments				
Donations				
Charitable Gaming/Fundraising				
Sale of Assets				
Reimbursements				
Insurance Proceeds (Including NDIRF)				
From Rural FD				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
<b>TOTAL MISCELLANEOUS RECEIPTS</b>	-	-	-	-
<b>TOTAL RECEIPTS</b>	105,524.95	5,953.76	300,000.00	-
<b>GENERAL GOVERNMENT</b>				
Governing Board				
Payroll/Benefits				
Taxes				
Rents				
Utilities				
Insurance				
Charitable Gaming/Fundraising Costs				
Donations				
Training				
Contract Services				
City Attorney				
Engineering Fees				
All Other General Government Disbursements				
<b>TOTAL GENERAL GOVERNMENT DISBURSEMENTS</b>	-	-	-	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Cares Act/ARPA	Debt Service Funds	CDBG Grant	Prairie Dog Infrastructure Fund
<b>PUBLIC SAFETY</b>				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
<b>TOTAL PUBLIC SAFETY DISBURSEMENTS</b>	-	-	-	-
<b>PUBLIC WORKS</b>				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments		25.00		
Loan/Bond Payments		73,424.83		
Water				
Sewer	16,685.92		300,000.00	125,000.00
Garbage				
Streets - Capital Improvements				
Dike and Levee Operations				
Land Purchase	27,000.00			
All Other Public Works				
<b>TOTAL PUBLIC WORKS DISBURSEMENTS</b>	43,685.92	73,449.83	300,000.00	125,000.00
<b>HEALTH &amp; WELFARE</b>				
General Health & Welfare				
Cemetery Upkeep				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL HEALTH &amp; WELFARE DISBURSEMENTS</b>	-	-	-	-
<b>CULTURE &amp; RECREATION</b>				
General Culture & Recreation				
Swimming Pool Operations				
Activity 1 (Insert Here)				
Activity 2 (Insert Here)				
Activity 3 (Insert Here)				
Activity 4 (Insert Here)				
<b>TOTAL CULTURE &amp; RECREATION DISBURSEMENTS</b>	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
District Services/Operations <i>(Soil Conservation only)</i>				
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS</b>	-	-	-	-
<b>ECONOMIC DEVELOPMENT</b>				
General Economic Development				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS</b>	-	-	-	-
<b>EDUCATION</b>				
General Education				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL EDUCATION</b>	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	43,685.92	73,449.83	300,000.00	125,000.00
<b>FUND BALANCE</b>				
Beginning Fund Balance	31,514.96	52,908.42	-	125,000.00
Current Year Activity	61,839.03	(67,496.07)	-	(125,000.00)
Transfers In		66,429.82		
Transfers Out				
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
<b>ENDING FUND BALANCE</b>	93,353.99	51,842.17	-	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is &gt; 10% of total receipts/disbursements

	Water	Sewer	Garbage	Velva Community Development Custodial Fund
	Enterprise Fund	Enterprise Fund	Enterprise Fund	
<b>TAXES</b>				
General Property Taxes				25,715.19
City Sales Taxes				
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Special Assessments				
(Insert extra field here if needed)				
All Other Taxes				
<b>TOTAL TAXES</b>	-	-	-	25,715.19
<b>LICENSES, PERMITS &amp; FEES</b>				
General Licenses, Permits & Fees				
Rental Fees (Building, Equipment, etc.)				
<b>TOTAL LICENSES, PERMITS &amp; FEES</b>	-	-	-	-
<b>INTERGOVERNMENTAL</b>				
Receipts from Federal Government				
Grants				
ARPA				
Receipts from State Government				
Grants				
State Aid Distribution				
Per Pupil State Aid (Schools Only)				
Receipts from Local Governments				
Grants	400.00			
Tax Share				
<b>TOTAL INTERGOVERNMENTAL</b>	400.00	-	-	-
<b>CHARGES FOR SERVICES</b>				
General Charges for Services	257,881.51	103,684.20	82,074.13	
Student Activities				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL CHARGES FOR SERVICES</b>	257,881.51	103,684.20	82,074.13	-
<b>FINES, FORFEITS &amp; PENALTIES</b>				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL FINES, FORFEITS &amp; PENALTIES</b>	-	-	-	-
<b>BOND &amp; LOAN PROCEEDS</b>				
Bonds				
Loans	28,230.00			
<b>TOTAL BOND &amp; LOAN PROCEEDS</b>	28,230.00	-	-	-
<b>MISCELLANEOUS RECEIPTS</b>				
Interest/Dividends from Investments				
Donations				
Charitable Gaming/Fundraising				
Sale of Assets				
Reimbursements				
Insurance Proceeds (Including NDIRF)				
From Rural FD				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
<b>TOTAL MISCELLANEOUS RECEIPTS</b>	-	-	-	-
<b>TOTAL RECEIPTS</b>	286,511.51	103,684.20	82,074.13	25,715.19
<b>GENERAL GOVERNMENT</b>				
Governing Board				
Payroll/Benefits	73,472.35	19,777.51	2,593.50	
Taxes				
Rents				
Utilities	17,360.21	3,426.16		
Insurance	3,016.00			
Charitable Gaming/Fundraising Costs				
Donations				
Training				
Contract Services				
City Attorney				
Engineering Fees				
All Other General Government Disbursements				
<b>TOTAL GENERAL GOVERNMENT DISBURSEMENTS</b>	93,848.56	23,203.67	2,593.50	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Water	Sewer	Garbage	Velva Community Development
<b>PUBLIC SAFETY</b>				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
<b>TOTAL PUBLIC SAFETY DISBURSEMENTS</b>	-	-	-	-
<b>PUBLIC WORKS</b>				
General Government Buildings				
Equipment Purchases	20,453.48	15,598.06		
Repairs & Maintenance	7,949.53		250.00	
Construction/Contractor Payments	1,186.98	926.17	281.83	
Loan/Bond Payments				
Water	22,790.68			
Sewer		130,260.16		
Garbage			76,097.75	
Streets - Capital Improvements				
Dike and Levee Operations				
Land Purchase				
All Other Public Works				
<b>TOTAL PUBLIC WORKS DISBURSEMENTS</b>	52,380.67	146,784.39	76,629.58	-
<b>HEALTH &amp; WELFARE</b>				
General Health & Welfare		1,506.25		
Cemetery Upkeep				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL HEALTH &amp; WELFARE DISBURSEMENTS</b>	-	1,506.25	-	-
<b>CULTURE &amp; RECREATION</b>				
General Culture & Recreation				
Swimming Pool Operations				
Activity 1 (Insert Here)				
Activity 2 (Insert Here)				
Activity 3 (Insert Here)				
Activity 4 (Insert Here)				
<b>TOTAL CULTURE &amp; RECREATION DISBURSEMENTS</b>	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
District Services/Operations <i>(Soil Conservation only)</i>				
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS</b>	-	-	-	-
<b>ECONOMIC DEVELOPMENT</b>				
General Economic Development				12,795.91
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS</b>	-	-	-	12,795.91
<b>EDUCATION</b>				
General Education				12,919.28
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
<b>TOTAL EDUCATION</b>	-	-	-	12,919.28
<b>TOTAL DISBURSEMENTS</b>	146,229.23	171,494.31	79,223.08	25,715.19
<b>FUND BALANCE</b>				
Beginning Fund Balance	312,953.11	308,000.48	31,649.18	(350.67)
Current Year Activity	140,282.28	(67,810.11)	2,851.05	-
Transfers In				
Transfers Out	31,230.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
<b>ENDING FUND BALANCE</b>	422,005.39	240,190.37	34,500.23	(350.67)