

Financial Report

Enter the following information

Local Government Name	City of Velva
Address	PO Box 219
Zip Code	58790
City	Velva
County	Mchenry
Audit Period	Dec 31st
Year	2020

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.
Ending Balance must agree to Cash & Investments tab.

Beginning Balance	1,219,610.02
Receipts	1,633,279.93
Disbursements	1,469,849.56
Ending Balance	1,383,040.39

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

General Fund	General Fund
Highway Fund	Special Revenue Fund
Cemetery/Fire Protection/Emergency Dike and Flood Control	Special Revenue Fund
Cares Act	Special Revenue Fund
Debt Service Funds	Debt Service Fund
Prairie Dog Infrastructure Fund	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund
Velva Community Development Corporation/Library	Custodial Fund
example: Special Fund	-
example: Special Fund	-
example: Special Fund	-
example: Special Fund	-
example: Special Fund	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2020

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery/Fire
		General Fund	Special Revenue Fund	Protection/Emergency Special Revenue Fund
	RECEIPTS			
TAXES				
General Property Taxes	366,724.80	317,652.13		28,084.50
City Sales Taxes	238,218.49	192,739.39		
Oil and Gas Taxes	7,346.62	7,346.62		
Coal Conversion/Severance Taxes	-			
Highway Taxes	101,328.57		101,328.57	
Special Assessments	-			
(Insert extra field here if needed)	-			
All Other Taxes	3,995.36	3,995.36		
TOTAL TAXES	717,613.84	521,733.50	101,328.57	28,084.50
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees	21,608.26	9,746.40		
Rental Fees (Building, Equipment, etc.)	275.00	275.00		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL LICENSES, PERMITS & FEES	21,883.26	10,021.40	-	-
INTERGOVERNMENTAL				
Receipts from Federal Government	-			
Grants	190,809.64			
ARPA	-			
Receipts from State Government	-			
Grants	125,000.00			
State Aid Distribution	91,746.00	91,746.00		
Per Pupil State Aid (Schools Only)	-			
Receipts from Local Governments	-			
Grants	-			
Tax Share	14,833.78	14,833.78		
TOTAL INTERGOVERNMENTAL	422,389.42	106,579.78	-	-
CHARGES FOR SERVICES				
General Charges for Services	430,667.89	14,308.97	10,900.00	
Student Activities	-			
Conservation Related Charges	-			
TOTAL CHARGES FOR SERVICES	430,667.89	14,308.97	10,900.00	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
BOND & LOAN PROCEEDS				
Bonds	-			
Loans	28,152.52			
TOTAL BOND & LOAN PROCEEDS	28,152.52	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	2,645.56	2,645.56		
Donations	100.00			100.00
Charitable Gaming/Fundraising	-			
Sale of Assets	-			
Reimbursements	-			
Insurance Proceeds (Including NDIRF)	-			
From Rural FD	8,000.00			8,000.00
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	2,300.00			2,300.00
TOTAL MISCELLANEOUS RECEIPTS	13,045.56	2,645.56	-	10,400.00
TOTAL RECEIPTS	1,633,279.93	654,816.65	112,228.57	38,484.50
DISBURSEMENTS				
GENERAL GOVERNMENT				
Governing Board	27,649.98	27,649.98		
Payroll/Benefits	366,578.91	254,956.80	43,924.60	
Taxes	19,049.61	19,049.61		
Rents	-			
Utilities	13,108.77	9,219.37	2,638.19	1,251.21
Insurance	21,608.73	19,108.73		
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
Contract Services	30,433.51	15,433.51		15,000.00
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other General Government Disbursements	2,766.00	2,766.00		
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	481,195.51	348,184.00	46,562.79	16,251.21

Local Government Name: City of Velva

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery/Fire Protection/Emergency
PUBLIC SAFETY				
Police Protection	81,300.00	81,300.00		
Fire Protection	47,163.99	31,163.91		16,000.08
Ambulance Services	-			
Street Lighting	30,753.81		30,753.81	
Snow and Ice Removal	4,576.83		4,576.83	
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Safety	-			
TOTAL PUBLIC SAFETY DISBURSEMENTS	163,794.63	112,463.91	35,330.64	16,000.08
PUBLIC WORKS				
General Government Buildings	7,131.91	5,555.24	1,576.67	
Equipment Purchases	40,414.99	8,270.43		
Repairs & Maintenance	15,005.23	1,390.27	10,546.92	3,068.04
Construction/Contractor Payments	30,361.04	30,361.04		
Loan/Bond Payments	275,935.57			
Water	120,437.67	74,768.32		
Sewer	36,786.85			
Garbage	73,361.00			
Streets - Capital Improvements	114,485.03	40,525.53	73,959.50	
Bridge Repairs	-			
Levee Recertification	-			
All Other Public Works	1,871.88		1,871.88	
TOTAL PUBLIC WORKS DISBURSEMENTS	715,791.17	160,870.83	87,954.97	3,068.04
HEALTH & WELFARE				
General Health & Welfare	667.45			667.45
Cemetery Upkeep	6,000.00			6,000.00
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL HEALTH & WELFARE DISBURSEMENTS	6,667.45	-	-	6,667.45
CULTURE & RECREATION				
General Culture & Recreation	8,456.84	8,456.84		
Swimming Pool Operations	-			
Activity 1 (Insert Here)	-			
Activity 2 (Insert Here)	-			
Activity 3 (Insert Here)	-			
Activity 4 (Insert Here)	-			
TOTAL CULTURE & RECREATION DISBURSEMENTS	8,456.84	8,456.84	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources	-			
Park Upkeep	-			
Passthrough to Park	18,349.20	18,349.20		
District Services/Operations (Soil Conservation only)	-			
Inventory/Cost of Goods Sold (Soil Conservation only)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	18,349.20	18,349.20	-	-
ECONOMIC DEVELOPMENT				
General Economic Development	61,215.82	52,117.83		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	61,215.82	52,117.83	-	-
EDUCATION				
General Education	12,456.34			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL EDUCATION	12,456.34	-	-	-
TOTAL DISBURSEMENTS	1,469,849.56	702,365.21	169,848.40	41,986.78
FUND BALANCE				
Beginning Fund Balance	1,219,610.02	491,125.01	129,834.35	56,862.50
Current Year Activity	163,430.37	(47,548.56)	(57,619.83)	(3,502.28)
Transfers In	165,730.84	3,000.00	28,549.10	
Transfers Out	165,730.84	79,335.38		
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(472.56)	(472.56)		
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	1,922.60	1,922.60		
ENDING FUND BALANCE	1,383,040.39	367,241.07	100,763.62	53,360.22

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Cares Act	Debt Service Funds	Prairie Dog Infrastructure Fund	Water
	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Enterprise Fund
TAXES				
General Property Taxes				
City Sales Taxes		45,479.10		
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Special Assessments				
(Insert extra field here if needed)				
All Other Taxes				
TOTAL TAXES	-	45,479.10	-	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees		11,861.86		
Rental Fees (Building, Equipment, etc.)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL LICENSES, PERMITS & FEES	-	11,861.86	-	-
INTERGOVERNMENTAL				
Receipts from Federal Government				
Grants	48,435.96			106,793.76
ARPA				
Receipts from State Government				
Grants			125,000.00	
State Aid Distribution				
Per Pupil State Aid (Schools Only)				
Receipts from Local Governments				
Grants				
Tax Share				
TOTAL INTERGOVERNMENTAL	48,435.96	-	125,000.00	106,793.76
CHARGES FOR SERVICES				
General Charges for Services				227,315.96
Student Activities				
Conservation Related Charges				
TOTAL CHARGES FOR SERVICES	-	-	-	227,315.96
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
BOND & LOAN PROCEEDS				
Bonds				
Loans				28,152.52
TOTAL BOND & LOAN PROCEEDS	-	-	-	28,152.52
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments				
Donations				
Charitable Gaming/Fundraising				
Sale of Assets				
Reimbursements				
Insurance Proceeds (Including NDIRF)				
From Rural FD				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
TOTAL MISCELLANEOUS RECEIPTS	-	-	-	-
TOTAL RECEIPTS	48,435.96	57,340.96	125,000.00	362,262.24
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits				33,061.57
Taxes				
Rents				
Utilities				
Insurance				2,500.00
Charitable Gaming/Fundraising Costs				
Donations				
Training				
Contract Services				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	35,561.57

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Cares Act	Debt Service Funds	Prairie Dog Infrastructure Fund	Water
PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases	16,921.00			6,111.56
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments		247,602.62		28,332.95
Water				45,669.35
Sewer				
Garbage				
Streets - Capital Improvements				
Bridge Repairs				
Levee Recertification				
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	16,921.00	247,602.62	-	80,113.86
HEALTH & WELFARE				
General Health & Welfare				
Cemetery Upkeep				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation				
Swimming Pool Operations				
Activity 1 (Insert Here)				
Activity 2 (Insert Here)				
Activity 3 (Insert Here)				
Activity 4 (Insert Here)				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
District Services/Operations (Soil Conservation only)				
Inventory/Cost of Goods Sold (Soil Conservation only)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	16,921.00	247,602.62	-	115,675.43
FUND BALANCE				
Beginning Fund Balance		222,437.36		94,537.25
Current Year Activity	31,514.96	(190,261.66)	125,000.00	246,586.81
Transfers In		77,457.23		
Transfers Out		56,724.51		28,170.95
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	31,514.96	52,908.42	125,000.00	312,953.11

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Sewer	Garbage	Velva Community Development
	Enterprise Fund	Enterprise Fund	Custodial Fund
TAXES			
General Property Taxes			20,988.17
City Sales Taxes			
Oil and Gas Taxes			
Coal Conversion/Severance Taxes			
Highway Taxes			
Special Assessments			
(Insert extra field here if needed)			
All Other Taxes			
TOTAL TAXES	-	-	20,988.17
LICENSES, PERMITS & FEES			
General Licenses, Permits & Fees			
Rental Fees (Building, Equipment, etc.)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL LICENSES, PERMITS & FEES	-	-	-
INTERGOVERNMENTAL			
Receipts from Federal Government			
Grants	35,579.92		
ARPA			
Receipts from State Government			
Grants			
State Aid Distribution			
Per Pupil State Aid (Schools Only)			
Receipts from Local Governments			
Grants			
Tax Share			
TOTAL INTERGOVERNMENTAL	35,579.92	-	-
CHARGES FOR SERVICES			
General Charges for Services	96,079.08	82,063.88	
Student Activities			
Conservation Related Charges			
TOTAL CHARGES FOR SERVICES	96,079.08	82,063.88	-
FINES, FORFEITS & PENALTIES			
General Fines, Forfeits & Penalties			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-
BOND & LOAN PROCEEDS			
Bonds			
Loans			
TOTAL BOND & LOAN PROCEEDS	-	-	-
MISCELLANEOUS RECEIPTS			
Interest/Dividends from Investments			
Donations			
Charitable Gaming/Fundraising			
Sale of Assets			
Reimbursements			
Insurance Proceeds (Including NDIRF)			
From Rural FD			
(Insert extra field here if needed)			
All Other Miscellaneous Receipts			
TOTAL MISCELLANEOUS RECEIPTS	-	-	-
TOTAL RECEIPTS	131,659.00	82,063.88	20,988.17
GENERAL GOVERNMENT			
Governing Board			
Payroll/Benefits	31,733.28	2,902.66	
Taxes			
Rents			
Utilities			
Insurance			
Charitable Gaming/Fundraising Costs			
Donations			
Training			
Contract Services			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other General Government Disbursements			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	31,733.28	2,902.66	-

Local Government Name: City of Velva

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Sewer	Garbage	Velva Community Development
PUBLIC SAFETY			
Police Protection			
Fire Protection			
Ambulance Services			
Street Lighting			
Snow and Ice Removal			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other Public Safety			
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-
PUBLIC WORKS			
General Government Buildings			
Equipment Purchases	9,112.00		
Repairs & Maintenance			
Construction/Contractor Payments			
Loan/Bond Payments			
Water			
Sewer	36,786.85		
Garbage		73,361.00	
Streets - Capital Improvements			
Bridge Repairs			
Levee Recertification			
All Other Public Works			
TOTAL PUBLIC WORKS DISBURSEMENTS	45,898.85	73,361.00	-
HEALTH & WELFARE			
General Health & Welfare			
Cemetery Upkeep			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-
CULTURE & RECREATION			
General Culture & Recreation			
Swimming Pool Operations			
Activity 1 (Insert Here)			
Activity 2 (Insert Here)			
Activity 3 (Insert Here)			
Activity 4 (Insert Here)			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-
CONSERVATION OF NATURAL RESOURCES			
General Conservation of Natural Resources			
Park Upkeep			
Passthrough to Park			
District Services/Operations <i>(Soil Conservation only)</i>			
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-
ECONOMIC DEVELOPMENT			
General Economic Development			9,097.99
(Insert extra field here if needed)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	9,097.99
EDUCATION			
General Education			12,456.34
(Insert extra field here if needed)			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL EDUCATION	-	-	12,456.34
TOTAL DISBURSEMENTS	77,632.13	76,263.66	21,554.33
FUND BALANCE			
Beginning Fund Balance	198,749.10	25,848.96	215.49
Current Year Activity	54,026.87	5,800.22	(566.16)
Transfers In	56,724.51		
Transfers Out	1,500.00		
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)			
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)			
ENDING FUND BALANCE	308,000.48	31,649.18	(350.67)