

Financial Report

Enter the following information

Local Government Name	City of Fairmount
Address	PO Box 132
Zip Code	58030
City	Fairmount
County	Richland
Audit Period	Dec 31st
Year	2023

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	776,002.00
Receipts	431,620.53
Disbursements	350,874.54
Ending Balance	856,748.62

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	270,000.00
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Fund Information

Fund Names / Types	General Fund	General Fund
	Municipal Highway Fund	Special Revenue Fund
	2013 Refunding Improvement Bonds	Debt Service Fund
	Water Revenue Bond	Debt Service Fund
	Waste Water Replacement	Debt Service Fund
	Municipal Utilities Fund	Enterprise Fund
	example: Special Fund	-
	example: Special Fund	-
	example: Special Fund	-

Local Government Name: City of Fairmount

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Municipal Highway Fund	2013 Refunding Improvement Bonds
		General Fund	Special Revenue Fund	Debt Service Fund
RECEIPTS				
TAXES				
General Property Taxes	88,926.40	88,926.40		
City Sales Taxes	76,967.93	76,967.93		
Gaming Taxes	-			
Oil and Gas Taxes	-			
Coal Conversion/Severance Taxes	-			
Highway Taxes	19,071.86		19,071.86	
Cigarette Tax	966.71	966.71		
Special Assessments	49,238.39	49,238.39		
State Aid Distribution	27,090.31	27,090.31		
(Insert extra field here if needed)	-			
All Other Taxes	2,525.92	1,022.16	1,503.76	
TOTAL TAXES	264,787.52	244,211.90	20,575.62	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees	5,101.54	4,050.30		
Activity 1	-			
Activity 2	-			
(Insert extra field here if needed)	-			
TOTAL LICENSES, PERMITS & FEES	5,101.54	4,050.30	-	-
INTERGOVERNMENTAL				
Loan Funds	-			
Grants	-			
Insurance Proceeds (Including NDIRF)	1,691.00	1,691.00		
Receipts from Federal Government	-			
Per Pupil State Aid	-			
(Insert extra field here if needed)	-			
All Other Intergovernmental	-			
TOTAL INTERGOVERNMENTAL	1,691.00	1,691.00	-	-
CHARGES FOR SERVICES				
General Charges for Services	142,650.57		2,504.56	
Student Activities	-			
Rental Fees (Building, Equipment, etc.)	302.00	302.00		
Conservation Related Charges	-			
(Insert extra field here if needed)	-			
TOTAL CHARGES FOR SERVICES	142,952.57	302.00	2,504.56	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	3,515.39	2,808.45		675.73
Donations	-			
Charitable Gaming/Fundraising	-			
Sale of Assets/Cost of Goods Sold	-			
Reimbursements	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	13,572.51	3,141.25		606.26
TOTAL MISCELLANEOUS RECEIPTS	17,087.90	5,949.70	-	1,281.99
TOTAL RECEIPTS	431,620.53	256,204.90	23,080.18	1,281.99
DISBURSEMENTS				
GENERAL GOVERNMENT				
Governing Board	6,048.92	6,048.92		
Payroll/Benefits	52,462.47	51,026.11		
Taxes	20,288.28	20,288.28		
Rents	-			
Utilities	3,224.50	2,429.50		
Insurance	6,892.52	3,755.00		
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
Legal Fees	1,806.00	1,806.00		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other General Government Disbursements	22,291.98	17,602.33	3,594.65	1,095.00
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	113,014.67	102,956.14	3,594.65	1,095.00

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	TOTAL	General Fund	Municipal Highway Fund	2013 Refunding Improvement Bonds
PUBLIC SAFETY				
Police Protection	-			
Fire Protection	-			
Ambulance Services	-			
Street Lighting	9,891.71		9,891.71	
Snow and Ice Removal	4,456.40		4,456.40	
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Safety	-			
TOTAL PUBLIC SAFETY DISBURSEMENTS	14,348.11	-	14,348.11	-
PUBLIC WORKS				
General Government Buildings	6,782.71	6,782.71		
Equipment Purchases	7,076.68		7,076.68	
Repairs & Maintenance	-			
Construction/Contractor Payments	-			
Loan/Bond Payments	114,950.00			107,550.00
Water	-			
Sewer	-			
Garbage	28,560.00			
Inventory	-			
Patching	32,000.00		32,000.00	
Hydrants	11,707.78			
Vector	3,281.25			
All Other Public Works	17,988.77		2,672.48	
TOTAL PUBLIC WORKS DISBURSEMENTS	222,347.19	6,782.71	41,749.16	107,550.00
HEALTH & WELFARE				
General Health & Welfare	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation	-			
Swimming Pool Operations	-			
Activity 2	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources	-			
Park Upkeep	1,164.57	1,164.57		
Passthrough to Park	-			
Soil Conservation District Services/Operations	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	1,164.57	1,164.57	-	-
ECONOMIC DEVELOPMENT				
General Economic Development	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	350,874.54	110,903.42	59,691.92	108,645.00
FUND BALANCE				
Beginning Fund Balance	776,002.00	150,925.93	1,420.45	189,341.00
Current Year Activity	80,745.99	145,301.48	(36,611.74)	(107,363.01)
Transfers In	122,922.30		32,000.00	90,922.30
Transfers Out	122,922.30	81,234.30		
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	0.63	0.63		
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	-			
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	-			
ENDING FUND BALANCE	856,748.62	214,993.74	(3,191.29)	172,900.29

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	Waste Water Replacement	Municipal Utilities Fund
	Debt Service Fund	Enterprise Fund
TAXES		
General Property Taxes		
City Sales Taxes		
Gaming Taxes		
Oil and Gas Taxes		
Coal Conversion/Severance Taxes		
Highway Taxes		
Cigarette Tax		
Special Assessments		
State Aid Distribution		
(Insert extra field here if needed)		
All Other Taxes		
TOTAL TAXES	-	-
LICENSES, PERMITS & FEES		
General Licenses, Permits & Fees		1,051.24
Activity 1		
Activity 2		
(Insert extra field here if needed)		
TOTAL LICENSES, PERMITS & FEES	-	1,051.24
INTERGOVERNMENTAL		
Loan Funds		
Grants		
Insurance Proceeds (Including NDIRF)		
Receipts from Federal Government		
Per Pupil State Aid		
(Insert extra field here if needed)		
All Other Intergovernmental		
TOTAL INTERGOVERNMENTAL	-	-
CHARGES FOR SERVICES		
General Charges for Services		140,146.01
Student Activities		
Rental Fees (Building, Equipment, etc.)		
Conservation Related Charges		
(Insert extra field here if needed)		
TOTAL CHARGES FOR SERVICES	-	140,146.01
FINES, FORFEITS & PENALTIES		
General Fines, Forfeits & Penalties		
(Insert extra field here if needed)		
(Insert extra field here if needed)		
(Insert extra field here if needed)		
TOTAL FINES, FORFEITS & PENALTIES	-	-
MISCELLANEOUS RECEIPTS		
Interest/Dividends from Investments	14.00	17.21
Donations		
Charitable Gaming/Fundraising		
Sale of Assets/Cost of Goods Sold		
Reimbursements		
(Insert extra field here if needed)		
(Insert extra field here if needed)		
All Other Miscellaneous Receipts		9,825.00
TOTAL MISCELLANEOUS RECEIPTS	14.00	9,842.21
TOTAL RECEIPTS	14.00	151,039.46
GENERAL GOVERNMENT		
Governing Board		
Payroll/Benefits		1,436.36
Taxes		
Rents		
Utilities		795.00
Insurance		3,137.52
Charitable Gaming/Fundraising Costs		
Donations		
Training		
Legal Fees		
(Insert extra field here if needed)		
(Insert extra field here if needed)		
All Other General Government Disbursements		
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	5,368.88

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PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS			-	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments				7,400.00
Water				
Sewer				
Garbage				28,560.00
Inventory				
Patching				
Hydrants				11,707.78
Vector				3,281.25
All Other Public Works				15,316.29
TOTAL PUBLIC WORKS DISBURSEMENTS			-	66,265.32
HEALTH & WELFARE				
General Health & Welfare				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL HEALTH & WELFARE DISBURSEMENTS			-	-
CULTURE & RECREATION				
General Culture & Recreation				
Swimming Pool Operations				
Activity 2				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CULTURE & RECREATION DISBURSEMENTS			-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
Soil Conservation District Services/Operations				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS			-	-
ECONOMIC DEVELOPMENT				
General Economic Development				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS			-	-
EDUCATION				
General Education				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL EDUCATION			-	-
TOTAL DISBURSEMENTS			-	71,634.20
FUND BALANCE				
Beginning Fund Balance	15,938.30			418,376.32
Current Year Activity	14.00			79,405.26
Transfers In				
Transfers Out				41,688.00
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE			15,952.30	456,093.58