



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of **Underwood Rural Fire Protection District**



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HAVE QUESTIONS? ASK US.

**NORTH DAKOTA STATE
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117
Bismarck, North Dakota 58505

-  701-328-2241
-  NDSAO@nd.gov
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State Capitol
600 E. Boulevard Ave. Dept. 117
Bismarck, ND 58505

www.nd.gov/auditor

ndsao@nd.gov

Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Underwood Rural Fire Protection District for the year ended December 31, 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
August 29, 2025



	Special		
	General Fund	Revenue Fund	Total Funds
Receipts			
General Property Taxes	\$ 101,771	\$ -	\$ 101,771
Total Taxes	<u>101,771</u>	<u>-</u>	<u>101,771</u>
Grants From Local Governments	72,000	-	72,000
State Aid Distribution	<u>8,204</u>	<u>-</u>	<u>8,204</u>
Total Intergovernmental	<u>80,204</u>	<u>-</u>	<u>80,204</u>
Interest And Dividends	694	-	694
Insurance Proceeds	45,874	-	45,874
All Other Miscellaneous Receipts	<u>4,052</u>	<u>-</u>	<u>4,052</u>
Total Miscellaneous Receipts	<u>50,620</u>	<u>-</u>	<u>50,620</u>
Total Receipts	<u>\$ 232,595</u>	<u>\$ -</u>	<u>\$ 232,595</u>
Disbursements			
Payroll And Benefits	\$ 7,257	\$ -	\$ 7,257
Insurance	5,178	-	5,178
Professional Development	412	-	412
Utilities	<u>8,236</u>	<u>-</u>	<u>8,236</u>
Total Personnel And Administrative	<u>21,083</u>	<u>-</u>	<u>21,083</u>
Equipment	<u>7,988</u>	<u>-</u>	<u>7,988</u>
Total Capital And Infrastructure	<u>7,988</u>	<u>-</u>	<u>7,988</u>
Debt Payments	<u>-</u>	<u>5,700</u>	<u>5,700</u>
Total Debt	<u>-</u>	<u>5,700</u>	<u>5,700</u>
Fire Protection	<u>27,736</u>	<u>-</u>	<u>27,736</u>
Total Functional	<u>27,736</u>	<u>-</u>	<u>27,736</u>
Total Disbursements	<u>\$ 56,807</u>	<u>\$ 5,700</u>	<u>\$ 62,507</u>
Transfers In	\$ -	\$ 5,700	\$ 5,700
Transfers Out	<u>5,700</u>	<u>-</u>	<u>5,700</u>
Total Transfers	<u>(5,700)</u>	<u>5,700</u>	<u>-</u>
Beginning Fund Balance	\$ 321,245	\$ -	\$ 321,245
Current Year Activity	<u>175,789</u>	<u>(5,700)</u>	<u>170,088</u>
Ending Fund Balance	<u>\$ 491,333</u>	<u>\$ -</u>	<u>\$ 491,333</u>



Comments Letter

There are no comments.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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 [ND.gov/Auditor](https://nd.gov/Auditor)

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