



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of **Thompson Park District**



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HAVE QUESTIONS? ASK US.

**NORTH DAKOTA STATE
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117
Bismarck, North Dakota 58505

-  701-328-2241
-  NDSAO@nd.gov
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State Capitol
600 E. Boulevard Ave. Dept. 117
Bismarck, ND 58505

www.nd.gov/auditor

ndsao@nd.gov

Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Thompson Park District for the year ended 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
June 5, 2025



	General Fund	Total Funds
Receipts		
General Property Taxes	\$ 51,627.89	\$ 51,627.89
All Other Taxes	<u>2,596.38</u>	<u>2,596.38</u>
Total Taxes	<u>54,224.27</u>	<u>54,224.27</u>
Fees	<u>38,593.35</u>	<u>38,593.35</u>
Total Licenses And Permits, And Fees	<u>38,593.35</u>	<u>38,593.35</u>
Grants From Local Governments	<u>3,000.00</u>	<u>3,000.00</u>
Total Intergovernmental	<u>3,000.00</u>	<u>3,000.00</u>
Recreational	9,423.00	9,423.00
Other	<u>17,956.32</u>	<u>17,956.32</u>
Total Service Revenue	<u>27,379.32</u>	<u>27,379.32</u>
Interest And Dividends	25.14	25.14
Donations	10,000.00	10,000.00
All Other Miscellaneous Receipts	<u>11,073.20</u>	<u>11,073.20</u>
Total Miscellaneous Receipts	<u>21,098.34</u>	<u>21,098.34</u>
Total Receipts	<u>\$ 144,295.28</u>	<u>\$ 144,295.28</u>
Disbursements		
Payroll And Benefits	\$ 70,905.21	\$ 70,905.21
Insurance	3,084.00	3,084.00
Rent	150.00	150.00
Utilities	6,652.90	6,652.90
Other Operating	<u>4,981.01</u>	<u>4,981.01</u>
Total Personnel And Administrative	<u>85,773.12</u>	<u>85,773.12</u>
Equipment	<u>16,118.51</u>	<u>16,118.51</u>
Total Capital And Infrastructure	<u>16,118.51</u>	<u>16,118.51</u>
Recreational	<u>1,134.04</u>	<u>1,134.04</u>
Total Cost Of Service Revenue	<u>1,134.04</u>	<u>1,134.04</u>
Culture And Recreation	<u>42,677.24</u>	<u>42,677.24</u>
Total Functional	<u>42,677.24</u>	<u>42,677.24</u>
Total Disbursements	<u>\$ 145,702.91</u>	<u>\$ 145,702.91</u>
Beginning Fund Balance	\$ 20,430.42	\$ 20,430.42
Current Year Activity	<u>(1,407.63)</u>	<u>(1,407.63)</u>
Ending Fund Balance	<u>\$ 19,022.79</u>	<u>\$ 19,022.79</u>



Comments Letter

No comments to report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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