



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of **City of Springbrook**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Springbrook for the year ended 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
July 24, 2025



		Special	
	General Fund	Revenue Fund	Total Funds
Receipts			
Oil And Gas Taxes	\$ 170,505	\$ -	\$ 170,505
Coal Taxes	2	-	2
Highway Taxes	-	2,307	2,307
All Other Taxes	59	-	59
Total Taxes	<u>170,566</u>	<u>2,307</u>	<u>172,873</u>
State Aid Distribution	3,089	-	3,089
Total Intergovernmental	<u>3,089</u>	<u>-</u>	<u>3,089</u>
Interest And Dividends	22,461	-	22,461
All Other Miscellaneous Receipts	1,346	-	1,346
Total Miscellaneous Receipts	<u>23,807</u>	<u>-</u>	<u>23,807</u>
Total Receipts	<u>\$ 197,462</u>	<u>\$ 2,307</u>	<u>\$ 199,769</u>
Disbursements			
Payroll And Benefits	\$ 15,874	\$ -	\$ 15,874
Insurance	698	-	698
Rent	430	-	430
Utilities	1,242	-	1,242
Other Operating	5,648	-	5,648
Total Personnel And Administrative	<u>23,893</u>	<u>-</u>	<u>23,893</u>
Equipment	694	-	694
Infrastructure	-	36,663	36,663
Repairs And Maintenance	3,834	-	3,834
Total Capital And Infrastructure	<u>4,528</u>	<u>36,663</u>	<u>41,191</u>
Other	4,828	-	4,828
Total Cost Of Service Revenue	<u>4,828</u>	<u>-</u>	<u>4,828</u>
Culture And Recreation	3,327	-	3,327
Total Functional	<u>3,327</u>	<u>-</u>	<u>3,327</u>
Total Disbursements	<u>\$ 36,575</u>	<u>\$ 36,663</u>	<u>\$ 73,238</u>
Transfers In	\$ -	\$ 34,356	\$ 34,356
Transfers Out	34,356	-	34,356
Total Transfers	<u>(34,356)</u>	<u>34,356</u>	<u>-</u>
Beginning Fund Balance	\$ 968,009	\$ -	\$ 968,009
Current Year Activity	<u>160,887</u>	<u>(34,356)</u>	<u>126,530</u>
Ending Fund Balance	<u>\$ 1,094,539</u>	<u>\$ -</u>	<u>\$1,094,539</u>



Comments Letter

There are no comments.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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