



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of

Ryder Makoti Rural Fire Protection District



TABLE OF CONTENTS

INTRODUCTION

Basic Review Summary 1

REPORT

Annual Financial Report 2

Long-Term Debt Table 3

Comments 4

HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the Ryder Makoti Rural Fire Protection District for the year ended 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances didn't agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

We determined the total amount of revenue and expenditures from bank records. We performed a comparison between the bank records and the accounting records and identified the transactions that were not recorded to the accounting ledger. Finally, we reviewed the support for those transactions to ensure nothing appeared unusual.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
July 21, 2025



	Debt Service		
	General Fund	Fund	Total Funds
Receipts			
General Property Taxes	\$ 87,982.13	\$ -	\$ 87,982.13
Total Taxes	<u>87,982.13</u>	<u>-</u>	<u>87,982.13</u>
State Aid Distribution	<u>5,960.76</u>	<u>-</u>	<u>5,960.76</u>
Total Intergovernmental	<u>5,960.76</u>	<u>-</u>	<u>5,960.76</u>
Interest And Dividends	1,260.04	-	1,260.04
Donations	7,400.00	-	7,400.00
Insurance Proceeds	24,967.48	-	24,967.48
All Other Miscellaneous Receipts	<u>459.85</u>	<u>-</u>	<u>459.85</u>
Total Miscellaneous Receipts	<u>34,087.37</u>	<u>-</u>	<u>34,087.37</u>
Total Receipts	<u>\$ 128,030.26</u>	<u>\$ -</u>	<u>\$ 128,030.26</u>
Disbursements			
Insurance	\$ 7,852.00	\$ -	\$ 7,852.00
Professional Development	2,430.00	-	2,430.00
Utilities	10,502.46	-	10,502.46
Other Operating	<u>1,535.09</u>	<u>-</u>	<u>1,535.09</u>
Total Personnel And Administrative	<u>22,319.55</u>	<u>-</u>	<u>22,319.55</u>
Repairs And Maintenance	<u>27,424.80</u>	<u>-</u>	<u>27,424.80</u>
Total Capital And Infrastructure	<u>27,424.80</u>	<u>-</u>	<u>27,424.80</u>
Debt Payments	<u>-</u>	<u>25,000.00</u>	<u>25,000.00</u>
Total Debt	<u>-</u>	<u>25,000.00</u>	<u>25,000.00</u>
Fire Protection	<u>21,537.17</u>	<u>-</u>	<u>21,537.17</u>
Total Functional	<u>21,537.17</u>	<u>-</u>	<u>21,537.17</u>
Total Disbursements	<u>\$ 71,281.52</u>	<u>\$ 25,000.00</u>	<u>\$ 96,281.52</u>
Transfers In	\$ -	\$ 25,000.00	\$ 25,000.00
Transfers Out	<u>25,000.00</u>	<u>-</u>	<u>25,000.00</u>
Total Transfers	<u>(25,000.00)</u>	<u>25,000.00</u>	<u>-</u>
Beginning Fund Balance	\$ 207,230.92	\$ -	\$ 207,230.92
Current Year Activity	<u>56,748.74</u>	<u>(25,000.00)</u>	<u>31,748.74</u>
Adjustment To Fund Balance (Sao Use)	<u>(1,171.40)</u>	<u>-</u>	<u>(1,171.40)</u>
Ending Fund Balance	<u>\$ 237,808.26</u>	<u>\$ -</u>	<u>\$ 237,808.26</u>



Long-Term Debt Table

Long-Term Debt					Total	150,369.08
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	Cornerstone Bank	Fire Truck	9/1/2025	264,375.00	150,369.08	



Comments Letter

Inaccurate Reporting of Revenues and Expenditures (2024)

It is noted that the annual report submitted for the entity does not tie to the bank statements at the end of the year, nor are revenues or expenditures recorded accurately.

Suggested Change:

Adjustments were made to the annual financial report to reflect the missing revenues and/or expenditures. The entity should record all revenues and expenditures throughout the year to ensure the accuracy of the annual financial report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
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