



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of **City of Newburg**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Newburg for the year ended 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
July 22, 2025



	Special Revenue			Capital Project	
	General Fund	Fund	Enterprise Fund	Fund	Total Funds
Receipts					
General Property Taxes	\$ 9,890.22	\$ -	\$ -	\$ -	\$ 9,890.22
Oil And Gas Taxes	20,630.53	-	-	-	20,630.53
Highway Taxes	-	8,969.81	-	-	8,969.81
All Other Taxes	<u>153.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153.60</u>
Total Taxes	<u>30,674.35</u>	<u>8,969.81</u>	<u>-</u>	<u>-</u>	<u>39,644.16</u>
Licenses And Permits	<u>680.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>680.00</u>
Total Licenses And Permits, And Fees	<u>680.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>680.00</u>
State Aid Distribution	<u>9,339.33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,339.33</u>
Total Intergovernmental	<u>9,339.33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,339.33</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>41,301.50</u>	<u>-</u>	<u>41,301.50</u>
Total Service Revenue	<u>-</u>	<u>-</u>	<u>41,301.50</u>	<u>-</u>	<u>41,301.50</u>
Interest And Dividends	821.58	-	-	-	821.58
Fines, Forfeits, And Penalties	275.59	-	-	-	275.59
All Other Miscellaneous Receipts	<u>78.59</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78.59</u>
Total Miscellaneous Receipts	<u>1,175.76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,175.76</u>
Total Receipts	<u>\$ 41,869.44</u>	<u>\$ 8,969.81</u>	<u>\$ 41,301.50</u>	<u>\$ -</u>	<u>\$ 92,140.75</u>
Disbursements					
Payroll And Benefits	\$ 9,094.98	\$ -	\$ -	\$ -	\$ 9,094.98
Insurance	2,598.00	-	-	-	2,598.00
Utilities	-	4,400.00	-	-	4,400.00
Other Operating	<u>4,787.66</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,787.66</u>
Total Personnel And Administrative	<u>16,480.64</u>	<u>4,400.00</u>	<u>-</u>	<u>-</u>	<u>20,880.64</u>
Repairs And Maintenance	<u>9,087.26</u>	<u>4,590.76</u>	<u>-</u>	<u>-</u>	<u>13,678.02</u>
Total Capital And Infrastructure	<u>9,087.26</u>	<u>4,590.76</u>	<u>-</u>	<u>-</u>	<u>13,678.02</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>34,056.79</u>	<u>-</u>	<u>34,056.79</u>
Total Cost Of Service Revenue	<u>-</u>	<u>-</u>	<u>34,056.79</u>	<u>-</u>	<u>34,056.79</u>
Fire Protection	250.00	-	-	-	250.00
Police Protection	<u>1,260.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260.60</u>
Total Functional	<u>1,510.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,510.60</u>
Total Disbursements	<u>\$ 27,078.50</u>	<u>\$ 8,990.76</u>	<u>\$ 34,056.79</u>	<u>\$ -</u>	<u>\$ 70,126.05</u>
Beginning Fund Balance	\$ 42,967.24	\$ 35,006.95	\$ 9,244.33	\$ 14,646.19	\$ 101,864.71
Current Year Activity	<u>14,790.94</u>	<u>(20.95)</u>	<u>7,244.71</u>	<u>-</u>	<u>22,014.70</u>
Ending Fund Balance	<u>\$ 57,758.18</u>	<u>\$ 34,986.00</u>	<u>\$ 16,489.04</u>	<u>\$ 14,646.19</u>	<u>\$ 123,879.41</u>



Comments Letter

There were no comments.



Office of the
State Auditor


NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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