

Financial Report

Enter the following information

| | |
|-----------------------|---------------------|
| Local Government Name | City of Turtle Lake |
| Address | PO Box 338 |
| Zip Code | 58575 |
| City | Turtle Lake |
| County | McLean |
| Audit Period | Dec 31st |
| Year | 2023 |

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

| | |
|-------------------|--------------|
| Beginning Balance | 2,333,432.69 |
| Receipts | 1,059,472.82 |
| Disbursements | 835,853.05 |
| Ending Balance | 2,557,052.46 |

Fund Information

| | | |
|--------------------|-----------------------|----------------------|
| Fund Names / Types | General Fund | General Fund |
| | Highway Fund | Special Revenue Fund |
| | Library Fund | Special Revenue Fund |
| | Cemetery Fund | Special Revenue Fund |
| | Airport Fund | Special Revenue Fund |
| | Water Fund | Enterprise Fund |
| | Sewer Fund | Enterprise Fund |
| | CDBG Fund | Special Revenue Fund |
| | Park Board | Trust/Agency Fund |
| | Capital Improvement | Special Revenue Fund |
| | | - |
| | example: Special Fund | - |

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2023

| Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements | TOTAL | General Fund | Highway Fund | Library Fund | Cemetery Fund | Airport Fund |
|---|---------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| | | General Fund | Special Revenue Fund | Special Revenue Fund | Special Revenue Fund | Special Revenue Fund |
| RECEIPTS | | | | | | |
| TAXES | | | | | | |
| General Property Taxes | 63,235.42 | 49,137.09 | | 6,796.92 | 2,467.04 | 4,834.37 |
| City Sales Taxes | 101,879.76 | 50,939.84 | | | | |
| Oil and Gas Taxes | 13,440.13 | 13,440.13 | | | | |
| Coal Conversion/Severance Taxes | 66,422.19 | 66,422.19 | | | | |
| Highway Taxes | 45,349.14 | | 45,349.14 | | | |
| Cigarette Tax | 947.97 | 947.97 | | | | |
| Special Assessments | 4,120.56 | 4,120.56 | | | | |
| Homestead Credit/Veterans Credit | 3,546.89 | 3,546.89 | | | | |
| All Other Taxes | - | | | | | |
| TOTAL TAXES | 298,942.06 | 188,554.67 | 45,349.14 | 6,796.92 | 2,467.04 | 4,834.37 |
| LICENSES, PERMITS & FEES | | | | | | |
| General Licenses, Permits & Fees | - | | | | | |
| Cable TV Franchise Fee | 2,906.86 | 2,906.86 | | | | |
| Gaming | 80.00 | 80.00 | | | | |
| Liquor License | 850.00 | 850.00 | | | | |
| TOTAL LICENSES, PERMITS & FEES | 3,836.86 | 3,836.86 | - | - | - | - |
| INTERGOVERNMENTAL | | | | | | |
| State Aid Distribution | 55,190.69 | 45,872.02 | | 581.13 | | |
| Loan Funds | - | | | | | |
| Grants | 166,609.44 | 44,671.03 | | | | 55,516.51 |
| Legacy Funds | 13,917.32 | | 13,917.32 | | | |
| All Other Intergovernmental | 85,579.71 | 82,079.71 | | 3,500.00 | | |
| TOTAL INTERGOVERNMENTAL | 321,297.16 | 172,622.76 | 13,917.32 | 4,081.13 | - | 55,516.51 |
| CHARGES FOR SERVICES | | | | | | |
| General Charges for Services | 265,188.64 | | | | | |
| Rents | 200.00 | | | | | 200.00 |
| (Insert extra field here if needed) | - | | | | | |
| TOTAL CHARGES FOR SERVICES | 265,388.64 | - | - | - | - | 200.00 |
| FINES, FORFEITS & PENALTIES | | | | | | |
| General Fines, Forfeits & Penalties | 115.00 | 115.00 | | | | |
| (Insert extra field here if needed) | - | | | | | |
| TOTAL FINES, FORFEITS & PENALTIES | 115.00 | 115.00 | - | - | - | - |
| MISCELLANEOUS RECEIPTS | | | | | | |
| Interest/Dividends from Investments | 71,376.90 | 71,029.50 | | 2.42 | | 29.52 |
| Donations | 9,723.35 | 6,540.00 | | 3,028.35 | 130.00 | 25.00 |
| Charitable Gaming/Fundraising | 465.00 | | | 465.00 | | |
| Sale of Assets | 78,851.84 | 78,513.84 | | 338.00 | | |
| All Other Miscellaneous Receipts | 9,476.01 | 9,056.43 | | 327.88 | | |
| TOTAL MISCELLANEOUS RECEIPTS | 169,893.10 | 165,139.77 | - | 4,161.65 | 130.00 | 54.52 |
| TOTAL RECEIPTS | 1,059,472.82 | 530,269.06 | 59,266.46 | 15,039.70 | 2,597.04 | 60,605.40 |
| DISBURSEMENTS | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Board | 6,095.10 | 6,095.10 | | | | |
| Payroll/Benefits | 227,720.53 | 144,280.67 | 14,305.15 | | 4,050.00 | |
| Taxes | 53,875.11 | 47,755.24 | 647.19 | | 272.85 | |
| Utilities | 11,671.65 | 7,504.10 | | 565.62 | | 1,650.94 |
| Insurance | 7,988.00 | 6,217.00 | | | | 1,771.00 |
| Donations | 1,833.00 | 1,833.00 | | | | |
| Travel Exp. | 1,176.03 | 258.28 | | | | |
| Unemployment INS. | 190.15 | | | | | |
| Workers Comp. | 14,691.78 | 699.63 | | | | |
| All Other General Government Disbursements | 4,207.03 | 3,506.03 | | | | |
| TOTAL GENERAL GOVERNMENT DISBURSEMENTS | 329,448.38 | 218,149.05 | 14,952.34 | 565.62 | 4,322.85 | 3,421.94 |

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2023

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

| | TOTAL | General Fund | Highway Fund | Library Fund | Cemetery Fund | Airport Fund |
|---|---------------------|-------------------|------------------|------------------|-----------------|------------------|
| PUBLIC SAFETY | | | | | | |
| Police Protection | 41,959.06 | 41,959.06 | | | | |
| Street Lighting | 11,135.44 | 11,135.44 | | | | |
| Snow and Ice Removal | 990.00 | | 990.00 | | | |
| Road Signs/Signs | 2,285.60 | | 2,285.60 | | | |
| Municipal Judge | 588.53 | 588.53 | | | | |
| Sirens | 94.00 | 94.00 | | | | |
| All Other Public Safety | - | | | | | |
| TOTAL PUBLIC SAFETY DISBURSEMENTS | 57,052.63 | 53,777.03 | 3,275.60 | - | - | - |
| PUBLIC WORKS | | | | | | |
| General Government Buildings | 66,198.17 | 8,048.31 | | | | 58,135.00 |
| Equipment Purchases | 58,381.74 | 49,909.49 | 8,300.00 | | | |
| Repairs & Maintenance | 3,951.67 | | 2,532.67 | | | 560.00 |
| Loan/Bond Payments | 7,987.00 | | | | | |
| Water | 78,441.04 | | | | | |
| Garbage | 82,500.00 | | | | | |
| Gas/Oil | 5,563.72 | | 5,086.88 | | | 66.89 |
| Clean/Video Sewer Lines | 18,502.65 | | | | | |
| Sewer Study/City Engineer | 34,739.96 | 15,989.96 | | | | |
| All Other Public Works | 9,024.34 | 2,656.45 | 2,205.83 | | | 24.65 |
| TOTAL PUBLIC WORKS DISBURSEMENTS | 365,290.29 | 76,604.21 | 18,125.38 | - | - | 58,786.54 |
| HEALTH & WELFARE | | | | | | |
| General Health & Welfare | 573.00 | 573.00 | | | | |
| Audio/Visual | 101.70 | | | 101.70 | | |
| Books | 4,943.81 | | | 4,943.81 | | |
| | - | | | | | |
| TOTAL HEALTH & WELFARE DISBURSEMENTS | 5,618.51 | 573.00 | - | 5,045.51 | - | - |
| CULTURE & RECREATION | | | | | | |
| General Culture & Recreation | 2,858.85 | 992.89 | | 1,865.96 | | |
| Electronic Sign | 47,102.17 | 47,102.17 | | | | |
| Events/Programs | 2,198.44 | | | 2,198.44 | | |
| Misc. | 183.38 | | | 183.38 | | |
| TOTAL CULTURE & RECREATION DISBURSEMENTS | 52,342.84 | 48,095.06 | - | 4,247.78 | - | - |
| CONSERVATION OF NATURAL RESOURCES | | | | | | |
| General Conservation of Natural Resources | - | | | | | |
| Passthrough to Park | 8,487.50 | | | | | |
| TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS | 8,487.50 | - | - | - | - | - |
| ECONOMIC DEVELOPMENT | | | | | | |
| General Economic Development | - | | | | | |
| Main Street Project | 11,538.00 | | | | | |
| Beautification Project | 1,500.00 | 1,500.00 | | | | |
| Misc. Exp. | 4,574.90 | | | | | |
| TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS | 17,612.90 | 1,500.00 | - | - | - | - |
| EDUCATION | | | | | | |
| General Education | - | | | | | |
| TOTAL EDUCATION | - | - | - | - | - | - |
| TOTAL DISBURSEMENTS | 835,853.05 | 398,698.35 | 36,353.32 | 9,858.91 | 4,322.85 | 62,208.48 |
| FUND BALANCE | | | | | | |
| Beginning Fund Balance | 2,333,432.69 | 587,914.19 | 6,726.84 | 17,133.60 | (2,060.93) | 13,542.59 |
| Current Year Activity | 223,619.77 | 131,570.71 | 22,913.14 | 5,180.79 | (1,725.81) | (1,603.08) |
| Transfers In | 4,000.00 | | | | 4,000.00 | |
| Transfers Out | 4,000.00 | 4,000.00 | | | | |
| ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY) | - | | | | | |
| ADJUSTMENT BASED ON BANK PREP (FOR OFFICE USE ONLY) (RECEIF | - | | | | | |
| ADJUSTMENT BASED ON BANK PREP (FOR OFFICE USE ONLY) (DISBU | - | | | | | |
| ENDING FUND BALANCE | 2,557,052.46 | 715,484.90 | 29,639.98 | 22,314.39 | 213.26 | 11,939.51 |

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2023

| Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements | CDBG Fund | Capital Improvement | Water Fund | Sewer Fund | Park Board |
|---|----------------------|----------------------|-----------------|-----------------|-------------------|
| | Special Revenue Fund | Capital Project Fund | Enterprise Fund | Enterprise Fund | Trust/Agency Fund |
| TAXES | | | | | |
| General Property Taxes | | | | | |
| City Sales Taxes | | 50,939.92 | | | |
| Oil and Gas Taxes | | | | | |
| Coal Conversion/Severance Taxes | | | | | |
| Highway Taxes | | | | | |
| Cigarette Tax | | | | | |
| Special Assessments | | | | | |
| Homestead Credit/Veterans Credit | | | | | |
| All Other Taxes | | | | | |
| TOTAL TAXES | - | 50,939.92 | - | - | - |
| LICENSES, PERMITS & FEES | | | | | |
| General Licenses, Permits & Fees | | | | | |
| Cable TV Franchise Fee | | | | | |
| Gaming | | | | | |
| Liquor License | | | | | |
| TOTAL LICENSES, PERMITS & FEES | - | - | - | - | - |
| INTERGOVERNMENTAL | | | | | |
| State Aid Distribution | | | | | 8,737.54 |
| Loan Funds | | | | | |
| Grants | 16,112.90 | | | 50,309.00 | |
| Legacy Funds | | | | | |
| All Other Intergovernmental | | | | | |
| TOTAL INTERGOVERNMENTAL | 16,112.90 | - | - | 50,309.00 | 8,737.54 |
| CHARGES FOR SERVICES | | | | | |
| General Charges for Services | | | 243,860.49 | 21,328.15 | |
| Rents | | | | | |
| (Insert extra field here if needed) | | | | | |
| TOTAL CHARGES FOR SERVICES | - | - | 243,860.49 | 21,328.15 | - |
| FINES, FORFEITS & PENALTIES | | | | | |
| General Fines, Forfeits & Penalties | | | | | |
| (Insert extra field here if needed) | | | | | |
| TOTAL FINES, FORFEITS & PENALTIES | - | - | - | - | - |
| MISCELLANEOUS RECEIPTS | | | | | |
| Interest/Dividends from Investments | | | 315.46 | | |
| Donations | | | | | |
| Charitable Gaming/Fundraising | | | | | |
| Sale of Assets | | | | | |
| All Other Miscellaneous Receipts | | | 91.70 | | |
| TOTAL MISCELLANEOUS RECEIPTS | - | - | 407.16 | - | - |
| TOTAL RECEIPTS | 16,112.90 | 50,939.92 | 244,267.65 | 71,637.15 | 8,737.54 |
| GENERAL GOVERNMENT | | | | | |
| Governing Board | | | | | |
| Payroll/Benefits | | | 60,110.11 | 4,974.60 | |
| Taxes | | | 5,199.83 | | |
| Utilities | | | 1,950.99 | | |
| Insurance | | | | | |
| Donations | | | | | |
| Travel Exp. | | | 917.75 | | |
| Unemployment INS. | | | 190.15 | | |
| Workers Comp. | | | 13,992.15 | | |
| All Other General Government Disbursements | | | 701.00 | | |
| TOTAL GENERAL GOVERNMENT DISBURSEMENTS | - | - | 83,061.98 | 4,974.60 | - |

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2023

| Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements | CDBG Fund | Capital Improvement | Water Fund | Sewer Fund | Park Board |
|---|-----------|---------------------|-------------|------------|------------|
| PUBLIC SAFETY | | | | | |
| Police Protection | | | | | |
| Street Lighting | | | | | |
| Snow and Ice Removal | | | | | |
| Road Signs/Signs | | | | | |
| Municipal Judge | | | | | |
| Sirens | | | | | |
| All Other Public Safety | | | | | |
| TOTAL PUBLIC SAFETY DISBURSEMENTS | - | - | - | - | - |
| PUBLIC WORKS | | | | | |
| General Government Buildings | | | 14.86 | | |
| Equipment Purchases | | | 172.25 | | |
| Repairs & Maintenance | | | | 859.00 | |
| Loan/Bond Payments | | | 7,987.00 | | |
| Water | | | 78,441.04 | | |
| Garbage | | | 82,500.00 | | |
| Gas/Oil | | | 409.95 | | |
| Clean/Video Sewer Lines | | | | 18,502.65 | |
| Sewer Study/City Engineer | | | | 18,750.00 | |
| All Other Public Works | | | 4,137.41 | | |
| TOTAL PUBLIC WORKS DISBURSEMENTS | - | - | 173,662.51 | 38,111.65 | - |
| HEALTH & WELFARE | | | | | |
| General Health & Welfare | | | | | |
| Audio/Visual | | | | | |
| Books | | | | | |
| TOTAL HEALTH & WELFARE DISBURSEMENTS | - | - | - | - | - |
| CULTURE & RECREATION | | | | | |
| General Culture & Recreation | | | | | |
| Electronic Sign | | | | | |
| Events/Programs | | | | | |
| Misc. | | | | | |
| TOTAL CULTURE & RECREATION DISBURSEMENTS | - | - | - | - | - |
| CONSERVATION OF NATURAL RESOURCES | | | | | |
| General Conservation of Natural Resources | | | | | |
| Passthrough to Park | | | | | 8,487.50 |
| TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS | - | - | - | - | 8,487.50 |
| ECONOMIC DEVELOPMENT | | | | | |
| General Economic Development | | | | | |
| Main Street Project | 11,538.00 | | | | |
| Beautification Project | | | | | |
| Misc. Exp. | 4,574.90 | | | | |
| TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS | 16,112.90 | - | - | - | - |
| EDUCATION | | | | | |
| General Education | | | | | |
| TOTAL EDUCATION | - | - | - | - | - |
| TOTAL DISBURSEMENTS | 16,112.90 | - | 256,724.49 | 43,086.25 | 8,487.50 |
| FUND BALANCE | | | | | |
| Beginning Fund Balance | 1.00 | 528,892.81 | 892,391.14 | 287,498.50 | 1,392.95 |
| Current Year Activity | - | 50,939.92 | (12,456.84) | 28,550.90 | 250.04 |
| Transfers In | | | | | |
| Transfers Out | | | | | |
| ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY) | | | | | |
| ADJUSTMENT BASED ON BANK PREP (FOR OFFICE USE ONLY) (RECEIPT) | | | | | |
| ADJUSTMENT BASED ON BANK PREP (FOR OFFICE USE ONLY) (DISBURSEMENT) | | | | | |
| ENDING FUND BALANCE | 1.00 | 579,832.73 | 879,934.30 | 316,049.40 | 1,642.99 |