

Financial Report

Enter the following information

Local Government Name	City of Sharon
Address	PO Box 6
Zip Code	58277
City	Sharon
County	Steele
Audit Period	Dec 31st
Year	2023

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab. Ending Balance must agree to Cash & Investments tab.

Beginning Balance	522,484.09
Receipts	232,338.93
Disbursements	202,462.77
Ending Balance	552,360.25

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

Fund Names / Types	General Fund	General Fund
	Highway Fund	Special Revenue Fund
	ARPA Fund	Special Revenue Fund
	Water Fund	Enterprise Fund
	Sewer Fund	Enterprise Fund
	Garbage Fund	Enterprise Fund
	Lights/Power Fund	Enterprise Fund
	example: Special Fund	-
	example: Special Fund	-
	example: Special Fund	-
	example: Special Fund	-
	example: Special Fund	-

Local Government Name: City of Sharon

Report Period: Dec 31st, 2023

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	ARPA Fund	Water Fund	Sewer Fund	Garbage Fund	Lights/Power Fund
		General Fund	Special Revenue Fund	Special Revenue Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund
RECEIPTS								
TAXES								
General Property Taxes	20,460.09	20,460.09						
City Sales Taxes	-							
Gaming Taxes	-							
Oil and Gas Taxes	-							
Coal Conversion/Severance Taxes	-							
Highway Taxes	20,239.56		20,239.56					
Cigarette Tax	150.41	150.41						
Special Assessments	-							
State Aid Distribution	8,896.04	8,896.04						
(insert extra field here if needed)	-							
All Other Taxes	-							
TOTAL TAXES	49,746.10	29,506.54	20,239.56	-	-	-	-	-
LICENSES, PERMITS & FEES								
General Licenses, Permits & Fees	800.00	800.00						
Activity 1	-							
Activity 2	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
TOTAL LICENSES, PERMITS & FEES	800.00	800.00	-	-	-	-	-	-
INTERGOVERNMENTAL								
Loan Funds	-							
Grants	-							
Insurance Proceeds (Including NDIRF)	462.00	462.00						
Receipts from Federal Government	-							
Per Pupil State Aid	-							
(insert extra field here if needed)	-							
All Other Intergovernmental	4,735.00	4,735.00						
TOTAL INTERGOVERNMENTAL	5,197.00	5,197.00	-	-	-	-	-	-
CHARGES FOR SERVICES								
General Charges for Services	170,235.29				54,407.56	6,138.00	6,887.65	102,802.08
Student Activities	-							
Rental Fees (Building, Equipment, etc.)	150.00	150.00						
Conservation Related Charges	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
TOTAL CHARGES FOR SERVICES	170,385.29	150.00	-	-	54,407.56	6,138.00	6,887.65	102,802.08
FINES, FORFEITS & PENALTIES								
General Fines, Forfeits & Penalties	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-	-	-	-
MISCELLANEOUS RECEIPTS								
Interest/Dividends from Investments	178.10	135.93	42.17					
Donations	175.00	175.00						
Charitable Gaming/Fundraising	16,000.00	16,000.00						
Sale of Assets/Cost of Goods Sold	-							
Reimbursements	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
All Other Miscellaneous Receipts	-							
TOTAL MISCELLANEOUS RECEIPTS	16,353.10	16,310.93	42.17	-	-	-	-	-
TOTAL RECEIPTS	232,338.93	41,821.91	20,281.73	-	54,407.56	6,138.00	6,887.65	102,802.08
DISBURSEMENTS								
GENERAL GOVERNMENT								
Governing Board	2,550.00	2,550.00						
Payroll/Benefits	28,204.25	13,063.10			3,641.15	2,500.00		9,000.00
Taxes	1,821.99	1,821.99						
Rents	-							
Utilities	2,526.86	2,526.86						
Insurance	3,199.92	3,199.92						
Charitable Gaming/Fundraising Costs	-							
Donations	-							
Training	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							
All Other General Government Disbursements	15,849.07	15,849.07						
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	54,152.09	39,010.94	-	-	3,641.15	2,500.00	-	9,000.00
PUBLIC SAFETY								
Police Protection	450.00	450.00						
Fire Protection	-							
Ambulance Services	-							
Street Lighting	-							
Snow and Ice Removal	10,875.00		10,875.00					
(insert extra field here if needed)	-							
(insert extra field here if needed)	-							

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	TOTAL	General Fund	Highway Fund	ARPA Fund	Water Fund	Sewer Fund	Garbage Fund	Lights/Power Fund
(Insert extra field here if needed)	-							
All Other Public Safety	-							
TOTAL PUBLIC SAFETY DISBURSEMENTS	11,325.00	450.00	10,875.00	-	-	-	-	-
PUBLIC WORKS								
General Government Buildings	8,421.23	8,421.23						
Equipment Purchases	-							
Repairs & Maintenance	-							
Construction/Contractor Payments	7,164.42			7,164.42				
Loan/Bond Payments	-							
Water	55,129.76				55,129.76			
Sewer	1,024.61					1,024.61		
Garbage	8,899.66						8,899.66	
Inventory	-							
Lights/Power	72,344.87							72,344.87
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
All Other Public Works	14,526.86	14,526.86						
TOTAL PUBLIC WORKS DISBURSEMENTS	167,511.41	22,948.09	-	7,164.42	55,129.76	1,024.61	8,899.66	72,344.87
HEALTH & WELFARE								
General Health & Welfare	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-	-	-	-
CULTURE & RECREATION								
General Culture & Recreation	-							
Swimming Pool Operations	-							
Activity 2	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES								
General Conservation of Natural Resources	-							
Park Upkeep	-							
Passthrough to Park	-							
Soil Conservation District Services/Operations	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-	-	-	-
ECONOMIC DEVELOPMENT								
General Economic Development	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-	-	-	-
EDUCATION								
General Education	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
(Insert extra field here if needed)	-							
TOTAL EDUCATION	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	202,462.77	31,883.30	10,875.00	7,164.42	58,770.91	3,524.61	8,899.66	81,344.87
FUND BALANCE								
Beginning Fund Balance	522,484.09	2,255.21	116,663.77	7,164.42	369,297.78	-	15,453.07	11,649.84
Current Year Activity	29,876.16	9,938.61	9,406.73	(7,164.42)	(4,363.35)	2,613.39	(2,012.01)	21,457.21
Transfers In	-							
Transfers Out	-							
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-							
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(10,142.56)	(10,142.56)						
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	(30,525.73)	(30,525.73)						
ENDING FUND BALANCE	552,360.25	12,193.82	126,070.50	-	364,934.43	2,613.39	13,441.06	33,107.05