



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **City of Rutland**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Rutland for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
June 11, 2025



	Special Revenue			Debt Service		
	General Fund	Fund	Enterprise Fund	Fund	Custodial Fund	Total Funds
Receipts						
General Property Taxes	\$ 36,752.70	\$ -	\$ -	\$ -	\$ 2,312.21	\$ 39,064.91
Highway Taxes	-	12,789.02	-	-	-	12,789.02
Special Assessments	-	-	-	22,360.33	-	22,360.33
All Other Taxes	<u>285.09</u>	<u>3,949.35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,234.44</u>
Total Taxes	<u>37,037.79</u>	<u>16,738.37</u>	<u>-</u>	<u>22,360.33</u>	<u>2,312.21</u>	<u>78,448.70</u>
Licenses And Permits	2,225.00	-	-	-	-	2,225.00
Fees	<u>2,105.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,105.00</u>
Total Licenses And Permits, And Fees	<u>4,330.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,330.00</u>
Grants From State Government	-	30,768.95	-	-	-	30,768.95
Grants From Local Governments	17,670.75	-	-	-	-	17,670.75
State Aid Distribution	<u>15,674.36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>824.96</u>	<u>16,499.32</u>
Total Intergovernmental	<u>33,345.11</u>	<u>30,768.95</u>	<u>-</u>	<u>-</u>	<u>824.96</u>	<u>64,939.02</u>
Municipal Utilities	-	-	68,249.76	-	-	68,249.76
Other	<u>558.42</u>	<u>-</u>	<u>-</u>	<u>19,035.74</u>	<u>-</u>	<u>19,594.16</u>
Total Service Revenue	<u>558.42</u>	<u>-</u>	<u>68,249.76</u>	<u>19,035.74</u>	<u>-</u>	<u>87,843.92</u>
Interest And Dividends	363.56	-	-	396.81	-	760.37
Donations	6.00	-	-	-	-	6.00
Sale Of Assets	8,000.00	-	-	-	-	8,000.00
All Other Miscellaneous Receipts	<u>2,310.68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,310.68</u>
Total Miscellaneous Receipts	<u>10,680.24</u>	<u>-</u>	<u>-</u>	<u>396.81</u>	<u>-</u>	<u>11,077.05</u>
Total Receipts	<u>\$ 85,951.56</u>	<u>\$ 47,507.32</u>	<u>\$ 68,249.76</u>	<u>\$ 41,792.88</u>	<u>\$ 3,137.17</u>	<u>\$ 246,638.69</u>
Disbursements						
Payroll And Benefits	\$ 14,782.55	\$ -	\$ 13,211.46	\$ -	\$ -	\$ 27,994.01
Insurance	4,610.66	162.00	-	-	-	4,772.66
Professional Development	2,016.88	-	-	-	-	2,016.88
Utilities	10,058.38	2,198.15	2,927.85	-	-	15,184.38
Other Operating	<u>7,326.63</u>	<u>398.19</u>	<u>3,943.32</u>	<u>1.05</u>	<u>-</u>	<u>11,669.19</u>
Total Personnel And Administrative	<u>38,795.10</u>	<u>2,758.34</u>	<u>20,082.63</u>	<u>1.05</u>	<u>-</u>	<u>61,637.12</u>
Equipment	-	5,703.01	-	-	-	5,703.01
Repairs And Maintenance	<u>37,502.27</u>	<u>14,313.39</u>	<u>9,527.62</u>	<u>41.44</u>	<u>-</u>	<u>61,384.72</u>
Total Capital And Infrastructure	<u>37,502.27</u>	<u>20,016.40</u>	<u>9,527.62</u>	<u>41.44</u>	<u>-</u>	<u>67,087.73</u>
Debt Payments	-	-	-	26,095.00	-	26,095.00
Total Debt	-	-	-	26,095.00	-	26,095.00
Municipal Utilities	-	-	35,142.26	-	-	35,142.26
Total Cost Of Service Revenue	-	-	35,142.26	-	-	35,142.26
Fire Protection	<u>1,193.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,193.00</u>
Total Functional	<u>1,193.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,193.00</u>
Custodial Pass-Through	-	-	-	-	3,137.17	3,137.17
Total Miscellaneous	-	-	-	-	3,137.17	3,137.17
Total Disbursements	<u>\$ 77,490.37</u>	<u>\$ 22,774.74</u>	<u>\$ 64,752.51</u>	<u>\$ 26,137.49</u>	<u>\$ 3,137.17</u>	<u>\$ 194,292.28</u>
Transfers In	\$ -	\$ 334.88	\$ -	\$ 50.00	\$ -	\$ 384.88
Transfers Out	<u>384.88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>384.88</u>
Total Transfers	<u>(384.88)</u>	<u>334.88</u>	<u>-</u>	<u>50.00</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	\$ 11,027.93	\$ 6,040.04	\$ 88,705.63	\$ 136,045.61	\$ -	\$ 241,819.21
Current Year Activity	<u>8,461.19</u>	<u>24,732.58</u>	<u>3,497.25</u>	<u>15,655.39</u>	<u>-</u>	<u>52,346.41</u>
Ending Fund Balance	<u>\$ 19,104.24</u>	<u>\$ 31,107.50</u>	<u>\$ 92,202.88</u>	<u>\$ 151,751.00</u>	<u>\$ -</u>	<u>\$ 294,165.62</u>



Long-Term Debt Table

Long-Term Debt					Total	133,000.00
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Bonds Payable	State of ND Refunding Imrp Bond	Street Project	5/1/2025	189,000.00	34,000.00	
Loans Payable	Bank of ND	Lagoon Emergency Repair	9/1/2039	111,478.00	99,000.00	



Comments Letter

There were no comments.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
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