



# NORTH DAKOTA OFFICE OF THE STATE AUDITOR

*State Auditor Joshua C. Gallion*

## 2023 Annual Financial Report of **Powers Lake Park** **District**



# TABLE OF CONTENTS

## INTRODUCTION

Basic Review Summary ..... 1

## REPORT

Annual Financial Report..... 2







Comments ..... 3



# HAVE QUESTIONS? ASK US.


**NORTH DAKOTA STATE  
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117  
Bismarck, North Dakota 58505

-  701-328-2241
-  [NDSAO@nd.gov](mailto:NDSAO@nd.gov)
-  [ND.gov/Auditor](http://ND.gov/Auditor)
-  [Facebook.com/NDStateAuditor](https://www.facebook.com/NDStateAuditor)
-  [Linkedin.com/company/NDStateAuditor](https://www.linkedin.com/company/NDStateAuditor)
-  [Youtube.com/@NDStateAuditor](https://www.youtube.com/@NDStateAuditor)



**OFFICE OF GOOD GOVERNMENT**

-  Free resources and support for local governments across North Dakota.
- [ND.gov/Auditor/Office-Good-Government](http://ND.gov/Auditor/Office-Good-Government)



**NORTH DAKOTA OFFICE OF THE STATE AUDITOR**

State Capitol  
600 E. Boulevard Ave. Dept. 117  
Bismarck, ND 58505

[www.nd.gov/auditor](http://www.nd.gov/auditor)

[ndsao@nd.gov](mailto:ndsao@nd.gov)

## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Powers Lake Park District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Generally Accepted Auditing or Attestation standards issued by the American Institute of Certified Public Accountants. Therefore, we do not express an opinion over the financial information included in this report.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
April 16, 2025



	General Fund	Capital Project Fund	Total Funds
<b>Receipts</b>			
General Property Taxes	\$ 19,385.87	\$ -	\$ 19,385.87
Total Taxes	<u>19,385.87</u>	<u>-</u>	<u>19,385.87</u>
Grants From Local Governments	1,500.00	62,889.00	64,389.00
State Aid Distribution	<u>3,826.27</u>	<u>-</u>	<u>3,826.27</u>
Total Intergovernmental	<u>5,326.27</u>	<u>62,889.00</u>	<u>68,215.27</u>
Recreational	<u>1,929.50</u>	<u>-</u>	<u>1,929.50</u>
Total Service Revenue	<u>1,929.50</u>	<u>-</u>	<u>1,929.50</u>
Donations	<u>630.00</u>	<u>2,110.00</u>	<u>2,740.00</u>
Total Miscellaneous Receipts	<u>630.00</u>	<u>2,110.00</u>	<u>2,740.00</u>
Total Receipts	<u>\$ 27,271.64</u>	<u>\$ 64,999.00</u>	<u>\$ 92,270.64</u>
<b>Disbursements</b>			
Other Operating	\$ 6,831.19	\$ -	\$ 6,831.19
Total Personnel And Administrative	<u>6,831.19</u>	<u>-</u>	<u>6,831.19</u>
Equipment	2,607.60	-	2,607.60
Infrastructure	-	125,788.00	125,788.00
Repairs And Maintenance	<u>13,978.43</u>	<u>-</u>	<u>13,978.43</u>
Total Capital And Infrastructure	<u>16,586.03</u>	<u>125,788.00</u>	<u>142,374.03</u>
Total Disbursements	<u>\$ 23,417.22</u>	<u>\$ 125,788.00</u>	<u>\$ 149,205.22</u>
Beginning Fund Balance	\$ 20,513.96	\$ 83,651.50	\$ 104,165.46
Current Year Activity	<u>3,854.42</u>	<u>(60,789.00)</u>	<u>(56,934.58)</u>
Ending Fund Balance	<u>\$ 24,368.38</u>	<u>\$ 22,862.50</u>	<u>\$ 47,230.88</u>



## Comments Letter

There were no comments.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

**NORTH DAKOTA STATE AUDITOR'S OFFICE**

600 E. Boulevard Ave. Dept. 117 | Bismarck, North Dakota 58505

 [ND.gov/Auditor](https://nd.gov/Auditor)

 [NDSAO@nd.gov](mailto:NDSAO@nd.gov)

 701-328-2241

 [Facebook.com/NDStateAuditor](https://Facebook.com/NDStateAuditor)

 [YouTube.com/@NDStateAuditor](https://YouTube.com/@NDStateAuditor)

 [Linkedin.com/company/NDStateAuditor](https://Linkedin.com/company/NDStateAuditor)