



**NORTH DAKOTA  
OFFICE OF THE  
STATE AUDITOR**

*State Auditor Joshua C. Gallion*

2023 Annual Financial Report of  
**Oliver County Soil  
Conservation District**



# TABLE OF CONTENTS

## INTRODUCTION

Basic Review Summary ..... 1

## REPORT

Annual Financial Report ..... 2

Long-Term Debt Table ..... 3

Comments ..... 4

## HAVE QUESTIONS? ASK US.

### NORTH DAKOTA STATE AUDITOR’S OFFICE

600 E. Boulevard Ave. Dept 117  
Bismarck, North Dakota 58505

- 701-328-2241
- NDSAO@nd.gov
- ND.gov/Auditor
- Facebook.com/NDStateAuditor
- LinkedIn.com/company/NDStateAuditor
- Youtube.com/@NDStateAuditor

### OFFICE OF GOOD GOVERNMENT

Free resources and support for local  
governments across North Dakota.

- ND.gov/Auditor/Office-Good-Government



**NORTH DAKOTA OFFICE OF THE STATE AUDITOR**

State Capitol  
600 E. Boulevard Ave. Dept. 117  
Bismarck, ND 58505

[www.nd.gov/auditor](http://www.nd.gov/auditor)

[ndsao@nd.gov](mailto:ndsao@nd.gov)

## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the Oliver County Soil Conservation District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
June 5, 2025



	<u>General Fund</u>	<u>Total Funds</u>
<b>Receipts</b>		
General Property Taxes	\$ 61,313.12	\$ 61,313.12
Total Taxes	<u>61,313.12</u>	<u>61,313.12</u>
Other	<u>231,678.37</u>	<u>231,678.37</u>
Total Service Revenue	<u>231,678.37</u>	<u>231,678.37</u>
Interest And Dividends	3,312.80	3,312.80
Sale Of Assets	20,000.00	20,000.00
All Other Miscellaneous Receipts	<u>22,741.66</u>	<u>22,741.66</u>
Total Miscellaneous Receipts	<u>46,054.46</u>	<u>46,054.46</u>
Total Receipts	<u>\$ 339,045.95</u>	<u>\$ 339,045.95</u>
<b>Disbursements</b>		
Payroll And Benefits	\$ 112,597.59	\$ 112,597.59
Insurance	628.54	628.54
Professional Development	11,938.12	11,938.12
Utilities	2,223.44	2,223.44
Other Operating	<u>5,678.20</u>	<u>5,678.20</u>
Total Personnel And Administrative	<u>133,065.89</u>	<u>133,065.89</u>
Equipment	73,246.71	73,246.71
Repairs And Maintenance	<u>9,155.67</u>	<u>9,155.67</u>
Total Capital And Infrastructure	<u>82,402.38</u>	<u>82,402.38</u>
Debt Payments	<u>7,255.39</u>	<u>7,255.39</u>
Total Debt	<u>7,255.39</u>	<u>7,255.39</u>
Soil Conservation	<u>77,758.58</u>	<u>77,758.58</u>
Total Functional	<u>77,758.58</u>	<u>77,758.58</u>
Total Disbursements	<u>\$ 300,482.24</u>	<u>\$ 300,482.24</u>
Beginning Fund Balance	\$ 132,474.68	\$ 132,474.68
Current Year Activity	<u>38,563.71</u>	<u>38,563.71</u>
Ending Fund Balance	<u>\$ 171,038.39</u>	<u>\$ 171,038.39</u>
Total Cash And Investments	<u>\$ 119,664.84</u>	<u>\$ 119,664.84</u>



## Long-Term Debt Table

Long-Term Debt					Total	117,397.49
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	Security First Bank	Shop	11/1/2033	100,560.20	63,263.25	
Loans Payable	Security First Bank	Diesel Pickup	3/1/2026	58,608.68	17,858.39	
Loans Payable	Security First Bank	Haybust Drill	1/13/2027	69,040.00	36,275.85	



## Comments Letter

There were no comments.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

**NORTH DAKOTA STATE AUDITOR'S OFFICE**

600 E. Boulevard Ave. Dept. 117 | Bismarck, North Dakota 58505

 [ND.gov/Auditor](https://nd.gov/Auditor)

 [NDSAO@nd.gov](mailto:NDSAO@nd.gov)

 701-328-2241

 [Facebook.com/NDStateAuditor](https://Facebook.com/NDStateAuditor)

 [YouTube.com/@NDStateAuditor](https://YouTube.com/@NDStateAuditor)

 [Linkedin.com/company/NDStateAuditor](https://Linkedin.com/company/NDStateAuditor)